

Rotate Me

Eurodollars & Fed Funds

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Eurodollar Color Codes for Individual Year Strips:

Color	Year	Contracts
White	One	1 - 4
Red	Two	5 - 8
Green	Three	9 - 12
Blue	Four	13 - 16
Gold	Five	17 - 20
Purple	Six	21 - 24
Orange	Seven	25 - 28
Pink	Eight	29 - 32
Silver	Nine	33 - 36
Copper	Ten	37 - 40

Note: Serial Contracts are not included in color scheme.

Eurodollars - All Electronic Outright Contracts

(Excluding Serial)

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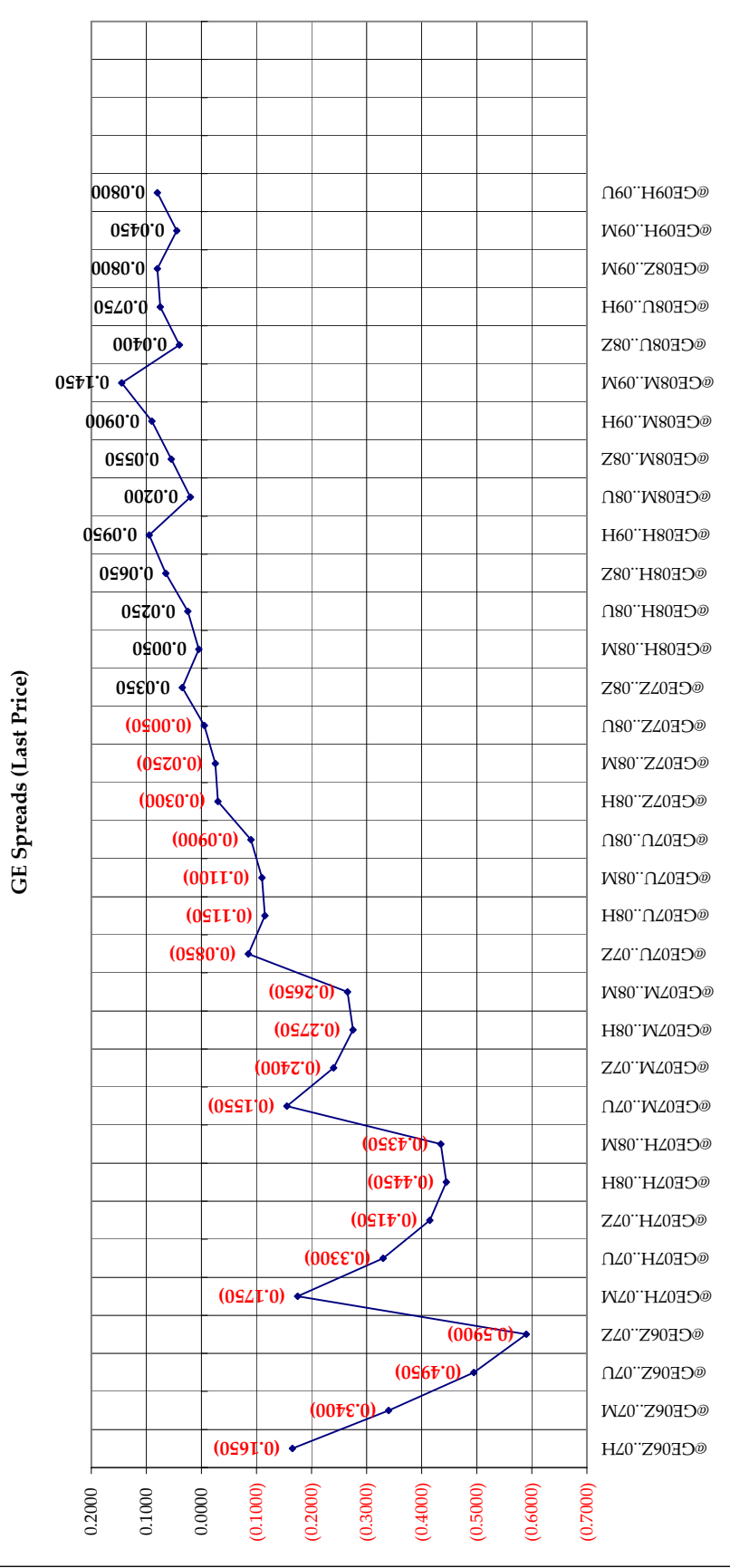
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	is	mid	high	low	open	volume	net	Mat.Date	Implied	
@GE06Z	94.690	94.693	94.695	94.685	94.690	35,660	0.005	12/18/2006	5.310%	Whites
@GE07H	94.860	94.858	94.870	94.840	94.855	30,875	0.015	3/19/2007	5.140%	
@GE07M	95.035	95.033	95.045	95.010	95.025	31,880	0.020	6/18/2007	4.965%	
@GE07U	95.190	95.188	95.205	95.155	95.170	36,745	0.025	9/17/2007	4.810%	
@GE07Z	95.275	95.278	95.290	95.245	95.260	49,364	0.025	12/17/2007	4.725%	Reds
@GE08H	95.305	95.305	95.320	95.275	95.290	15,845	0.025	3/17/2008	4.695%	
@GE08M	95.295	95.298	95.310	95.270	95.280	11,243	0.020	6/16/2008	4.705%	
@GE08U	95.280	95.278	95.295	95.255	95.270	4,630			4.720%	
@GE08Z	95.240	95.240	95.250	95.215	95.220	3,434	0.025	12/15/2008	4.760%	Greens
@GE09H	95.205	95.205	95.220	95.180	95.185	1,392	0.025	3/16/2009	4.795%	
@GE09M	95.165	95.163	95.175	95.140	95.145	611	0.025	6/15/2009	4.835%	
@GE09U	95.100	95.125	95.125	0.000	0.000	200	0.000	9/14/2009	4.900%	
@GE09Z	95.065	95.080	95.065	95.060	95.060	553	0.010	12/14/2009	4.935%	Blues
@GE10H	95.055	95.053	95.055	95.055	95.055	112	0.025	3/15/2010	4.945%	
@GE10M	95.015	95.020	95.015	95.015	95.015	111	0.025	6/14/2010	4.985%	
@GE10U	94.960	94.988	0.000	0.000	0.000	100	0.000	9/13/2010	5.040%	
@GE10Z	94.945	94.928	94.945	94.945	94.945	101	0.025	12/13/2010	5.055%	Golds
@GE11H	94.905		0.000	0.000	0.000	100	0.000	3/14/2011	5.095%	
@GE11M	94.875	0.000	0.000	0.000	0.000	100	0.000	6/13/2011	5.125%	
@GE11U	94.850	0.000	0.000	0.000	0.000	100	0.000	9/19/2011	5.150%	
@GE11Z	94.815	0.000	0.000	0.000	0.000	0	0.070	12/19/2011	5.185%	Purples
@GE12H	94.800	0.000	0.000	0.000	0.000	0	0.070	3/19/2012	5.200%	
@GE12M	94.775	0.000	0.000	0.000	0.000	0	0.070	6/18/2012	5.225%	
@GE12U	94.745	0.000	0.000	0.000	0.000	0	0.070	9/17/2012	5.255%	
@GE12Z	94.710	0.000	0.000	0.000	0.000	0	0.070	12/17/2012	5.290%	Oranges
@GE13H	94.700	0.000	0.000	0.000	0.000	0	0.070	3/18/2013	5.300%	
@GE13M	94.670	0.000	0.000	0.000	0.000	0	0.070	6/17/2013	5.330%	
@GE13U	94.650	0.000	0.000	0.000	0.000	0	0.070	9/16/2013	5.350%	
@GE13Z	94.615	0.000	0.000	0.000	0.000	0	0.070	12/16/2013	5.385%	Pinks
@GE14H	94.605	0.000	0.000	0.000	0.000	0	0.070	3/17/2014	5.395%	
@GE14M	94.580	0.000	0.000	0.000	0.000	0	0.070	6/16/2014	5.420%	
@GE14U	94.555	0.000	0.000	0.000	0.000	0	0.070	9/15/2014	5.445%	
@GE14Z	94.525	0.000	0.000	0.000	0.000	0	0.070	12/15/2014	5.475%	Greys
@GE15H	94.515	0.000	0.000	0.000	0.000	0	0.070	3/16/2015	5.485%	
@GE15M	94.495	0.000	0.000	0.000	0.000	0	0.070	6/15/2015	5.505%	
@GE15U	94.470	0.000	0.000	0.000	0.000	0	0.070	9/14/2015	5.530%	
@GE15Z	94.440	0.000	0.000	0.000	0.000	0	0.070	12/14/2015	5.560%	Coppers
@GE16H	94.435	0.000	0.000	0.000	0.000	0	0.070	3/14/2016	5.565%	
@GE16M	94.415	0.000	0.000	0.000	0.000	0	0.070	6/13/2016	5.585%	
@GE16M	94.415	0.000	0.000	0.000	0.000	0	0.070	6/13/2016	5.585%	

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	is	mid	high	low	open	volume	net
@GE06Z..07H	(0.1650)	(0.1675)	(0.1550)	(0.1750)	(0.1600)	2,541	(0.005)
@GE06Z..07M	(0.3400)	(0.3400)	(0.3200)	(0.3500)	(0.3300)	439	(0.010)
@GE06Z..07U	(0.4950)	(0.4975)	(0.4750)	(0.5050)	(0.4750)	3,239	(0.015)
@GE06Z..07Z	(0.5900)	(0.5850)	(0.5600)	(0.6000)	(0.5700)	2,034	(0.030)
@GE07H..07M	(0.1750)	(0.1725)	(0.1650)	(0.1800)	(0.1700)	3,282	(0.005)
@GE07H..07U	(0.3300)	(0.3300)	(0.3150)	(0.3350)	(0.3200)	1,428	(0.015)
@GE07H..07Z	(0.4150)	(0.4175)	(0.4050)	(0.4200)	(0.4050)	822	(0.010)
@GE07H..08H	(0.4450)	(0.4450)	(0.4350)	(0.4500)	(0.4350)	1,529	(0.010)
@GE07H..08M	(0.4350)	(0.4400)	(0.4350)	(0.4350)	(0.4350)	75	(0.025)
@GE07M..07U	(0.1550)	(0.1575)	(0.1450)	(0.1600)	(0.1450)	4,745	(0.010)
@GE07M..07Z	(0.2400)	(0.2425)	(0.2350)	(0.2500)	(0.2350)	2,145	(0.010)
@GE07M..08H	(0.2750)	(0.2725)	(0.2650)	(0.2750)	(0.2650)	126	(0.010)
@GE07M..08M	(0.2650)	(0.2625)	(0.2600)	(0.2650)	(0.2600)	120	(0.005)
@GE07U..07Z	(0.0850)	(0.0875)	(0.0850)	(0.0950)	(0.0850)	4,850	0.005
@GE07U..08H	(0.1150)	(0.1175)	(0.1150)	(0.1250)	(0.1200)	1,441	0.005
@GE07U..08M	(0.1100)	(0.1075)	(0.1100)	(0.1150)	(0.1150)	541	0.005
@GE07U..08U	(0.0900)	(0.0875)	(0.0850)	(0.0950)	(0.0950)	183	0.005
@GE07Z..08H	(0.0300)	(0.0275)	(0.0250)	(0.0350)	(0.0350)	4,438	0.005
@GE07Z..08M	(0.0250)	(0.0225)	(0.0200)	(0.0250)	(0.0250)	2,334	0.000
@GE07Z..08U	(0.0050)	0.0000	0.0000	(0.0100)	(0.0100)	257	0.000
@GE07Z..08Z	0.0350	0.0350	0.0400	0.0350	0.0400	646	(0.005)
@GE08H..08M	0.0050	0.0075	0.0100	0.0050	0.0050	749	(0.005)
@GE08H..08U	0.0250	0.0275	0.0300	0.0250	0.0250	206	0.000
@GE08H..08Z	0.0650	0.0625	0.0700	0.0650	0.0650	202	(0.005)
@GE08H..09H	0.0950	0.0975	0.1050	0.0950	0.1000	152	(0.010)
@GE08M..08U	0.0200	0.0175	0.0250	0.0200	0.0200	418	0.000
@GE08M..08Z	0.0550	0.0575	0.0600	0.0550	0.0600	526	(0.010)
@GE08M..09H	0.0900	0.0900	0.0950	0.0900	0.0950	97	(0.010)
@GE08M..09M	0.1450	0.1350	0.1450	0.1400	0.1450	59	0.005
@GE08U..08Z	0.0400	0.0375	0.0450	0.0400	0.0450	825	0.000
@GE08U..09H	0.0750	0.0725	0.0800	0.0750	0.0750	63	(0.005)
@GE08Z..09M	0.0800	0.0750	0.0750	0.0000	0.0000	0	0.000
@GE09H..09M	0.0450	0.0425	0.0450	0.0400	0.0450	69	0.005
@GE09H..09U	0.0800	0.0800	0.0000	0.0000	0.0000	0	0.000

U|Sep
Z|DecH|March
M|June



U|Sep
Z|Dec

H|March
M|June

Fed Funds										
	Is	mid	high	low	open	volume	Blank	net	Implied	
@ZQ06U	94.755	94.753	94.755	94.755	94.755	1241		0.000	5.245%	@ZQ06U
@ZQ06V	94.755	94.753	94.755	94.755	94.755	127		0.005	5.245%	@ZQ06V
@ZQ06X	94.760	94.758	94.760	94.760	94.760	228		0.005	5.240%	@ZQ06X
@ZQ06Z	94.775	94.778	94.775	94.775	94.775	1276		0.005	5.225%	@ZQ06Z
@ZQ07F	94.785	94.790	94.790	94.785	94.790	334		0.000	5.215%	@ZQ07F
@ZQ07G	94.850	94.855	94.855	94.850	94.855	323		0.000	5.150%	@ZQ07G
@ZQ07H	94.870	94.900	94.880	94.870	94.875	102		(0.010)	5.130%	@ZQ07H
@ZQ07J	94.910		0.000	0.000	0.000	0		0.000	5.090%	@ZQ07J
@ZQ07K	94.910		0.000	0.000	0.000	0		0.030	5.090%	@ZQ07K
@ZQ07M	94.910		0.000	0.000	0.000	0		0.000	5.090%	@ZQ07M
@ZQ07N	95.050		0.000	0.000	0.000	0		0.030	4.950%	@ZQ07N
@ZQ07Q	95.165		0.000	0.000	0.000	0		0.030	4.835%	@ZQ07Q
@ZQ07U	95.165		0.000	0.000	0.000	0		0.030	4.835%	@ZQ07U
@ZQ07V	95.165		0.000	0.000	0.000	0		0.030	4.835%	@ZQ07V
@ZQ07X	95.165		0.000	0.000	0.000	0		0.030	4.835%	@ZQ07X
@ZQ07Z	95.165		0.000	0.000	0.000	0		0.030	4.835%	@ZQ07Z
@ZQ08F	95.165		0.000	0.000	0.000	0		0.030	4.835%	@ZQ08F
@ZQ08G	95.165		0.000	0.000	0.000	0		0.030	4.835%	@ZQ08G
@ZQ08H	95.165		0.000	0.000	0.000	0		0.030	4.835%	@ZQ08H
@ZQ08J	95.165		0.000	0.000	0.000	0		0.030	4.835%	@ZQ08J
@ZQ08K	95.165		0.000	0.000	0.000	0		0.030	4.835%	@ZQ08K
@ZQ08M	95.165		0.000	0.000	0.000	0		0.030	4.835%	@ZQ08M
@ZQ08N	95.165		0.000	0.000	0.000	0		0.030	4.835%	@ZQ08N
@ZQ08Q	95.165		0.000	0.000	0.000	0		0.030	4.835%	@ZQ08Q

Note: Table linked to FF % chance

Fed Fund Spreads (Electrically Traded Contracts)

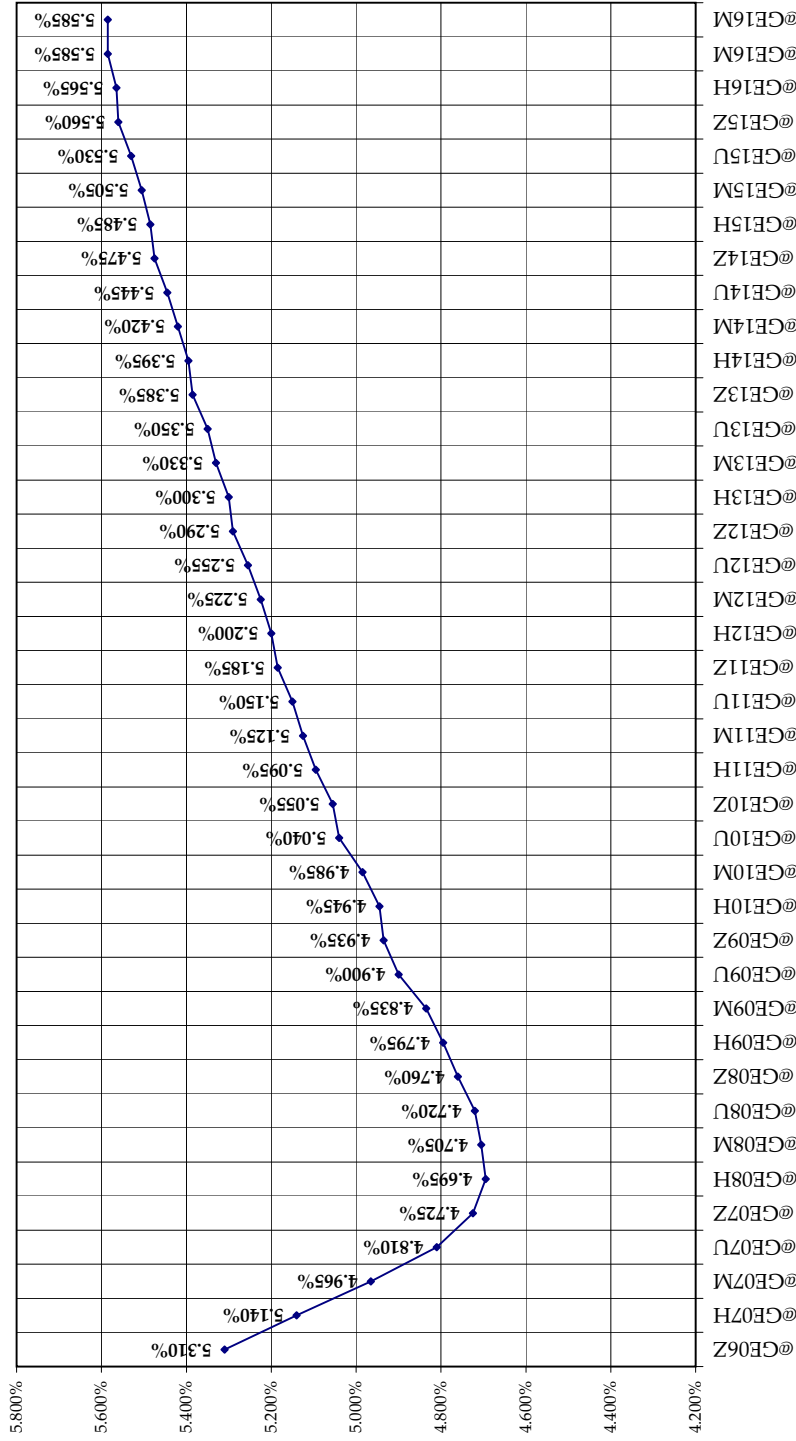
	Is	mid	high	low	open	volume	net
@ZQ06U..06V	0.005		0.000	0.000	0.000	0	0.000
@ZQ06U..06X	(0.005)		0.000	0.000	0.000	0	0.000
@ZQ06U..06Z	(0.015)		0.000	0.000	0.000	0	0.000
@ZQ06U..07F	0.000		0.000	0.000	0.000	0	0.000
@ZQ06U..07G	0.000		0.000	0.000	0.000	0	0.000
@ZQ06V..06X	(0.005)	0.000	(0.005)	(0.005)	(0.005)	107	0.000
@ZQ06V..06Z	(0.030)		0.000	0.000	0.000	0	0.000
@ZQ06V..07F	(0.035)		0.000	0.000	0.000	0	0.000
@ZQ06V..07G	(0.090)		0.000	0.000	0.000	0	0.000
@ZQ06V..07H	0.000		0.000	0.000	0.000	0	0.000
@ZQ06V..07X	0.000		0.000	0.000	0.000	0	0.000
@ZQ06X..06Z	(0.015)	(0.015)	(0.015)	(0.015)	(0.015)	103	0.005
@ZQ06X..07F	(0.015)		0.000	0.000	0.000	0	0.000
@ZQ06X..07G	(0.030)		0.000	0.000	0.000	0	0.000
@ZQ06Z..07F	(0.010)	(0.010)	(0.010)	(0.010)	(0.010)	19	0.000
@ZQ06Z..07G	(0.075)	(0.070)	0.000	0.000	0.000	0	0.000
@ZQ06Z..07H	0.000		0.000	0.000	0.000	0	0.000
@ZQ06Z..07J	0.000		0.000	0.000	0.000	0	0.000
@ZQ07E..07G	(0.060)	(0.068)	0.000	0.000	0.000	0	0.000
@ZQ07E..07H	(0.060)	(0.090)	0.000	0.000	0.000	0	0.000
@ZQ07G..07J	0.000		0.000	0.000	0.000	0	0.000
@ZQ07H..07J	(0.035)		0.000	0.000	0.000	0	0.000
@ZQ07J..07K	0.000		0.000	0.000	0.000	0	0.000
@ZQ07J..07M	0.000		0.000	0.000	0.000	0	0.000
@ZQ07K..07M	0.000		0.000	0.000	0.000	0	0.000
@ZQ07N..07Q	0.000		0.000	0.000	0.000	0	0.000
@ZQ07X..07Z	0.000		0.000	0.000	0.000	0	0.000

Fed Funds Spread Matrix based on Last Price

	@ZQ06U	@ZQ06V	@ZQ06X	@ZQ06Z	@ZQ07F	@ZQ07G	@ZQ07H	@ZQ07J
@ZQ06U	0.000	0.000	0.500	2.000	3.000	9.500	11.500	15.500
@ZQ06V	0.000	0.000	0.500	2.000	3.000	9.500	11.500	15.500
@ZQ06X	(0.500)	(0.500)	0.000	1.500	2.500	9.000	11.000	15.000
@ZQ06Z	(2.000)	(2.000)	(1.500)	0.000	1.000	7.500	9.500	13.500
@ZQ07F	(3.000)	(3.000)	(2.500)	(1.000)	0.000	6.500	8.500	12.500
@ZQ07G	(9.500)	(9.500)	(9.000)	(7.500)	(6.500)	0.000	2.000	6.000
@ZQ07H	(11.500)	(11.500)	(11.000)	(9.500)	(8.500)	(2.000)	0.000	4.000
@ZQ07J	(15.500)	(15.500)	(15.000)	(13.500)	(12.500)	(6.000)	(4.000)	0.000

Eurodollar - Charted Quarterly Curve

GE Curve



U|Sep
Z|Dec

H|March
M|June

Blank

**US DOLLAR
GARBAN EURO DEPOSITS**

	Is	mid
@?GEDON	5.188	
@?GEDTN	5.230	
@?GEDSN	5.240	
@?GED1W	5.270	
@?GED2W	5.270	
@?GED3W	5.270	
@?GED1M	5.270	
@?GED2M	5.290	
@?GED3M	5.310	
@?GED4M	5.320	
@?GED5M	5.310	
@?GED6M	5.300	
@?GED7M	5.300	
@?GED8M	5.290	
@?GED9M	5.280	
@?GED10M	5.270	
@?GED11M	5.260	
@?GED1Y	5.250	

GARBAN LIBOR

	Is
@?GLUS1M	5.330
@?GLUS2M	5.350
@?GLUS3M	5.380
@?GLUS4M	5.390
@?GLUS5M	5.400
@?GLUS6M	5.410
@?GLUS7M	5.410
@?GLUS8M	5.410
@?GLUS9M	5.410
@?GLUS10M	5.410
@?GLUS11M	5.400
@?GLUS1Y	5.400

Fed Funds % Chance of Tightening, Easing

as of 9/25/2006 5:44

Actual FF Rate	FOMC Meeting Date	Implied Rate	FF Rate Projected on X date	Month	Projected EOM Price*	Proj Yield End of Month Yield	Last trade	% Chance of Change
5.25%								
FOMC	30-Sep-06 24-Oct-06 31-Oct-06	5.245%	5.00%	OCT, 2006	94.945	5.055	94.755	8%
FOMC	30-Nov-06 12-Dec-06 31-Dec-06	5.225%	5.00%	DEC, 2006	94.862	5.138	94.775	15%
FOMC	31-Jan-07	5.215%	5.00%	JAN, 2007	95.000	5.000	94.785	0%
FOMC	21-Mar-07	5.130%	5.00%	MCH, 2007	94.958	5.042	94.87	74%
FOMC	9-May-07	5.090%	5.00%	MAY, 2007	94.936	5.064	94.91	71%
FOMC	28-Jun-07	5.090%	5.00%	JUN, 2007	94.994	5.006	94.91	5%

Percent Chance Column

Problem with Jan Disregard information

*EOM = End of Month
Table is Day Count Equation