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The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

12/3/2007 5:38	EURIBOR	Pg 1

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
f.qeaz07	95.215	95.220	95.215	95.220	95.265	95.210	(5.000)	95.260	12/17/2007	45,532	75,253	DEC
f.qeaf08	95.415	95.430	95.430	95.410	95.430	95.410	(2.000)	95.430	1/14/2008	3,317	119	JAN
f.qeag08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	2/18/2008	0	0	FEB
f.qeah08	95.560	95.565	95.565	95.560	95.580	95.555	(1.500)	95.570	3/17/2008	64,835	34,471	MAR
f.qeam08	#VALUE!	95.755	95.755	95.750	95.770	95.730	0.500	95.740	6/16/2008	39,190	41,389	JUN
f.qeau08	95.880	95.885	95.880	95.885	95.905	95.865	0.000	95.865	9/15/2008	38,859	38,637	SEP
f.qeaz08	95.930	95.940	95.940	95.940	95.975	95.920	0.500	95.920	12/15/2008	34,610	43,217	DEC
f.qeah09	95.960	95.965	95.960	95.960	96.010	95.955	0.000	95.955	3/16/2009	95,481	31,192	MAR
f.qeam09	95.950	95.955	95.955	95.955	96.010	95.935	1.000	95.935	6/15/2009	51,891	23,824	JUN
f.qeau09	95.920	95.925	95.920	95.930	95.990	95.910	0.500	95.925	9/14/2009	38,951	18,420	SEP
f.qeaz09	95.870	95.880	95.870	95.880	95.945	95.855	1.000	95.875	12/14/2009	12,090	7,213	DEC
f.qeah10	95.845	95.855	95.855	95.855	95.940	95.830	2.000	95.840	3/15/2010	6,011	5,855	MAR
f.qeam10	95.815	95.825	95.825	95.820	95.880	95.820	2.000	95.820	6/14/2010	3,471	3,084	JUN
f.qeau10	95.790	95.805	95.805	95.800	95.855	95.795	2.500	95.795	9/13/2010	5,936	1,690	SEP
f.qeaz10	95.755	95.775	95.755	95.770	95.810	95.765	0.500	95.810	12/13/2010	15	20	DEC
f.qeah11	95.750	95.775	95.775	95.745	#VALUE!	#VALUE!	3.500	#VALUE!	3/14/2011	12	0	MAR
f.qeam11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/13/2011	0	0	JUN
f.qeau11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2011	0	0	SEP
f.qeaz11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2011	0	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs	Singapore: 08:00 to 04:00 Hrs	Chicago: 19:00 to 15:00 Hrs
Paris: 02:00 to 22:00 Hrs	Hong Kong: 08:00 to 04:00 Hrs	New York: 20:00 to 16:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs	Tokyo: 09:00 to 05:00 Hrs	
	Sydney: 10:00 to 06:00 Hrs	

Notes:
Contracts that make up the white pack are bolded. The non-bolded 'white' contracts are serial contracts.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QSAZ07	93.590	93.600	93.600	93.590	93.610	93.570	4.000	93.590	12/19/2007	50,434	34,458	DEC
F.QSAF08	#VALUE!	#VALUE!	#VALUE!	93.970	#VALUE!	#VALUE!		#VALUE!	1/16/2008	0	0	JAN
F.QSAG08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		#VALUE!	2/20/2008	0	0	FEB
F.QSAH08	94.210	#VALUE!	94.210	94.220	94.240	94.200	3.000	94.220	3/19/2008	51,043	24,260	MAR
F.QSAM08	94.620	94.630	94.620	94.630	94.660	94.620	4.000	94.630	6/18/2008	77,624	29,448	JUN
F.QSAU08	94.850	94.860	94.850	94.860	94.890	94.840	5.000	94.870	9/17/2008	70,978	28,819	SEP
F.QSAZ08	94.950	94.960	94.960	94.960	95.000	94.940	7.000	94.950	12/17/2008	37,042	20,257	DEC
F.QSAH09	94.970	94.980	94.970	94.980	95.020	94.950	6.000	94.960	3/18/2009	23,643	13,158	MAR
F.QSAM09	94.950	94.960	94.950	94.960	94.990	94.930	6.000	94.940	6/17/2009	13,088	8,325	JUN
F.QSAU09	94.920	94.940	94.940	94.930	94.960	94.900	8.000	94.920	9/16/2009	10,613	1,754	SEP
F.QSAZ09	94.890	94.910	94.910	94.890	1043.900	94.870	8.000	94.900	12/16/2009	3,141	442	DEC
F.QSAH10	94.870	94.890	94.870	94.880	94.880	94.860	5.000	94.860	3/17/2010	2,430	257	MAR
F.QSAM10	94.860	94.890	94.890	94.860	94.870	94.860	7.000	94.870	6/16/2010	1,740	18	JUN
F.QSAU10	94.870	94.900	94.870	94.860	94.860	94.860	5.000	94.860	9/15/2010	165	5	SEP
F.QSAZ10	94.880	94.920	94.880	94.850	#VALUE!	#VALUE!	5.000	#VALUE!	12/15/2010	111	0	DEC
F.QSAH11	94.870	#VALUE!	94.870	#VALUE!	#VALUE!	#VALUE!	3.000	#VALUE!	3/16/2011	0	0	MAR
F.QSAM11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/15/2011	0	0	JUN
F.QSAU11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/21/2011	0	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded one, above)
Red pack = second, 4 quarterly contracts
Green pack = third, 4 quarterly contracts
Blue pack = fourth, 4 quarterly contracts
Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack
3yr Bundle = White pack + Red Pack + Green Pack
4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack
5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack
Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

Notes:
Contracts that make up the white pack are bolded. The non-bolded 'white' contracts are serial contracts.

LONG GILT FUTURES

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QGAZ07	109.83	109.85	109.85	109.79	109.94	109.65	32	109.67	12/27/2007	66,736	11,317	DEC
F.QGAH08	10981	10982	10982	10981	10992	10964	31	10966	3/27/2008	119,434	32,314	MAR
F.QGAM08									6/26/2008	0	0	JUN

Trading Calendar: Bond Derivatives

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2007				
August				24^{th} Jul
September	26^{th} Sep	30^{th} Aug	27^{th} Sep	23^{rd} Aug
October				21^{st} Sep
November				24^{th} Oct
December	27^{th} Dec	29^{th} Nov	28^{th} Dec	23^{rd} Nov

USD LIBOR	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
USDLIBON			4.71625	4.71625	4.71625	4.71625	0.00000	4.71625
USDLIB1M			5.23625	5.23625	5.23625	5.23625	0.00000	5.23625
USDLIB3M			5.13125	5.13125	5.13125	5.13125	0.00000	5.13125
USDLIB6M			4.91000	4.91000	4.91000	4.91000	0.00000	4.91000
USDLIB1Y			4.45750	4.45750	4.45750	4.45750	0.00000	4.45750
GBP LIBOR	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPLIBON			5.95000	5.95000	5.95000	5.95000	0.00000	5.95000
GBPLIB1M			6.09125	6.09125	6.09125	6.09125	0.00000	6.09125
GBPLIB3M			6.60625	6.60625	6.60625	6.60625	0.00000	6.60625
GBPLIB6M			6.34000	6.34000	6.34000	6.34000	0.00000	6.34000
GBPLIB1Y			6.04938	6.04938	6.04938	6.04938	0.00000	6.04938
GBP DEPOSITS	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPDEP1M	6.410	6.710	6.710	6.710	6.740	6.410	0.070	6.440
GBPDEP3M	6.430	6.730	6.730	6.730	6.730	6.370	0.100	6.430
GBPDEP6M	6.140	6.440	6.440	6.440	6.440	6.090	0.100	6.140
GBPDEP1Y	5.850	6.150	6.150	6.150	6.150	5.790	0.100	5.850
EURIBOR DEPOSITS	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
EURLIBON			4.0763	4.0763	4.0763	4.0763	0.0000	4.0763
EUIBOR1M			4.8340	4.8340	4.8340	4.8340	0.0120	4.8340
EUIBOR3M			4.8390	4.8390	4.8390	4.8100	0.0290	4.8100
EUIBOR6M			4.7750	4.7750	4.7750	4.7510	0.0240	4.7510
EUIBOR1Y			4.7110	4.7110	4.7110	4.6920	0.0190	4.6920
CURRENCIES	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPUSD	2.0636	2.0641	2.0641	2.0641	2.0659	2.0522	0.0075	2.0545
GBPEUR	1.4075	1.4083	1.4083	1.4083	1.4101	1.4007	0.0026	1.4033
GBPJPY	2.2791	2.2796	2.2796	2.2796	2.2857	2.2649	(0.0084)	2.2813
EURGBP	0.7102	0.7105	0.7105	0.7105	0.7143	0.7091	(0.0013)	0.7124

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September, December, and four serial months, such that 25 delivery months are available for trading, with the nearest six delivery months being consecutive calendar months
Quotation	100.00 minus rate of interest
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days prior to the third Wednesday of the delivery month
Delivery day	First business day after the Last Trading Day
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order at the best price subject to a
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm: Central order book applies price/time priority trading algorithm** .Wholesale **Services:** Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com