

12/12/2007 5:42

**The Morning Email: Commitment of Traders (CoT) & Dealer Positions (DP)**

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Want something added? Let me know: [jgoulding@ghco.com](mailto:jgoulding@ghco.com)

**Disclaimer:** All information within this newsletter is meant for internal use at GH Trader's LLC, only. All information has been recorded to the best of my ability. This material is based upon information that I consider reliable, but I do not represent that it is accurate or complete.

Current Positions										
	Small Spec			Large Spec			Commercials (Hedgers)			
	Long	Short	Net	Long	Short	Net	Long	Short	Net	
Crude Oil ^	90,382	92,493	(2,111)	246,389	121,348	125,041	1,494,047	1,616,977	(122,930)	Crude Oil
Heating Oil	35,269	26,829	8,440	31,536	12,098	19,438	129,273	157,151	(27,878)	Heating Oil
Unleaded Gas	23,074	17,148	5,926	51,082	8,476	42,606	120,607	169,140	(48,533)	Unleaded Gas
Natural Gas	61,942	38,208	23,734	92,866	174,593	(81,727)	619,028	561,034	57,994	Natural Gas

^ Light Sweet

WoW^Position Change			
	Sml Spec	Lrg Spec	Comm
	Net	Net	Net
Crude Oil	(12,990)	100,890	(87,899)
Heating Oil	175	(31,910)	31,735
Unleaded Gas	(29,663)	132,583	(102,921)
Natural Gas	25,845	(206,768)	180,924

as of 12/4/2007

^Week over Week

Current Positions										
	Small Spec			Large Spec			Commercials (Hedgers)			
	Long	Short	Net	Long	Short	Net	Long	Short	Net	
ZF	254,661	246,551	8,110	463,214	499,304	(36,090)	1,317,627	1,289,648	27,979	ZF
ZN	384,397	455,046	(70,649)	819,088	287,587	531,501	1,629,266	2,090,118	(460,852)	ZN
ZB	166,023	190,185	(24,162)	227,718	165,270	62,448	676,380	714,666	(38,286)	ZB

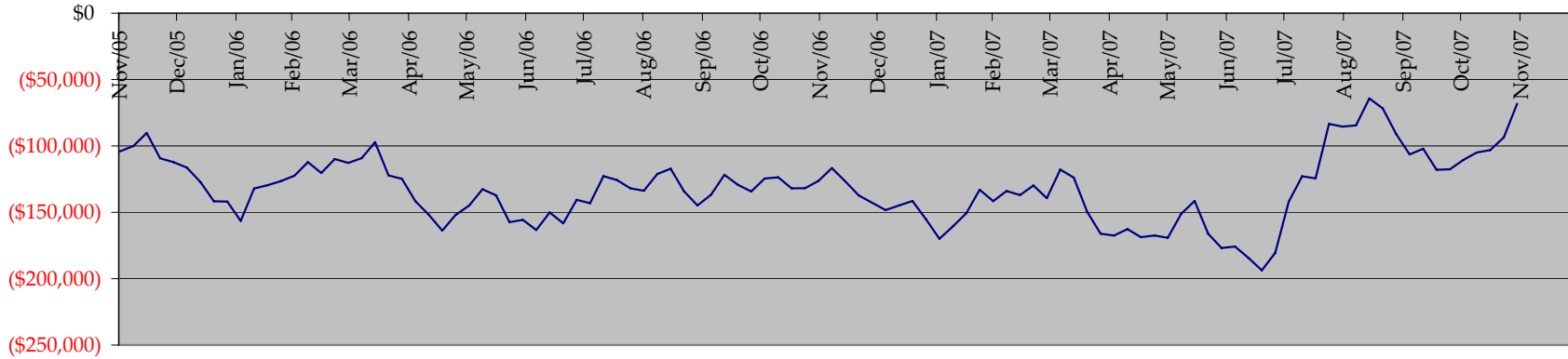
WoW^ Position Change				As of
	Sml Spec Net	Lrg Spec Net	Comm Net	
ZF	5,966	(94,650)	88,684	12/4/2007
ZN	(5,251)	47,066	(41,816)	
ZB	(9,299)	3,093	6,207	

^WoW = Week over week

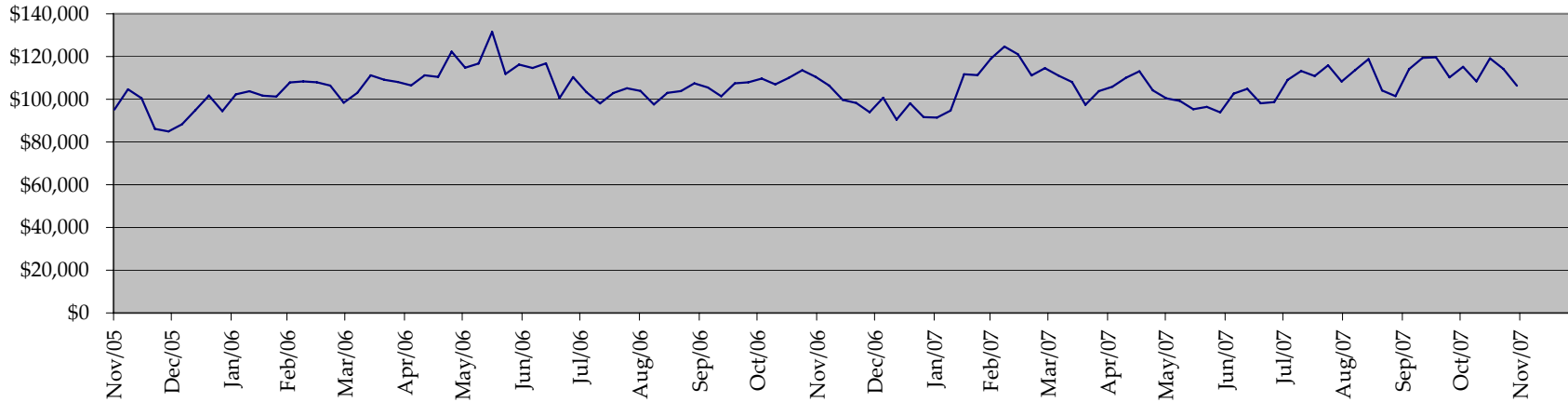
Current Positions								
Small Spec			Large Spec			Commercials		
Long	Short	Net	Long	Short	Net	Long	Short	Net
1,445,960	1,403,982	41,978	1,381,235	457,537	923,698	10,162,899	11,128,575	(965,676)

As of	Week over Week Change		
	Sm Spec	Lg Spec	Commrcl
12/4/2007	50,072	26,543	(76,616)

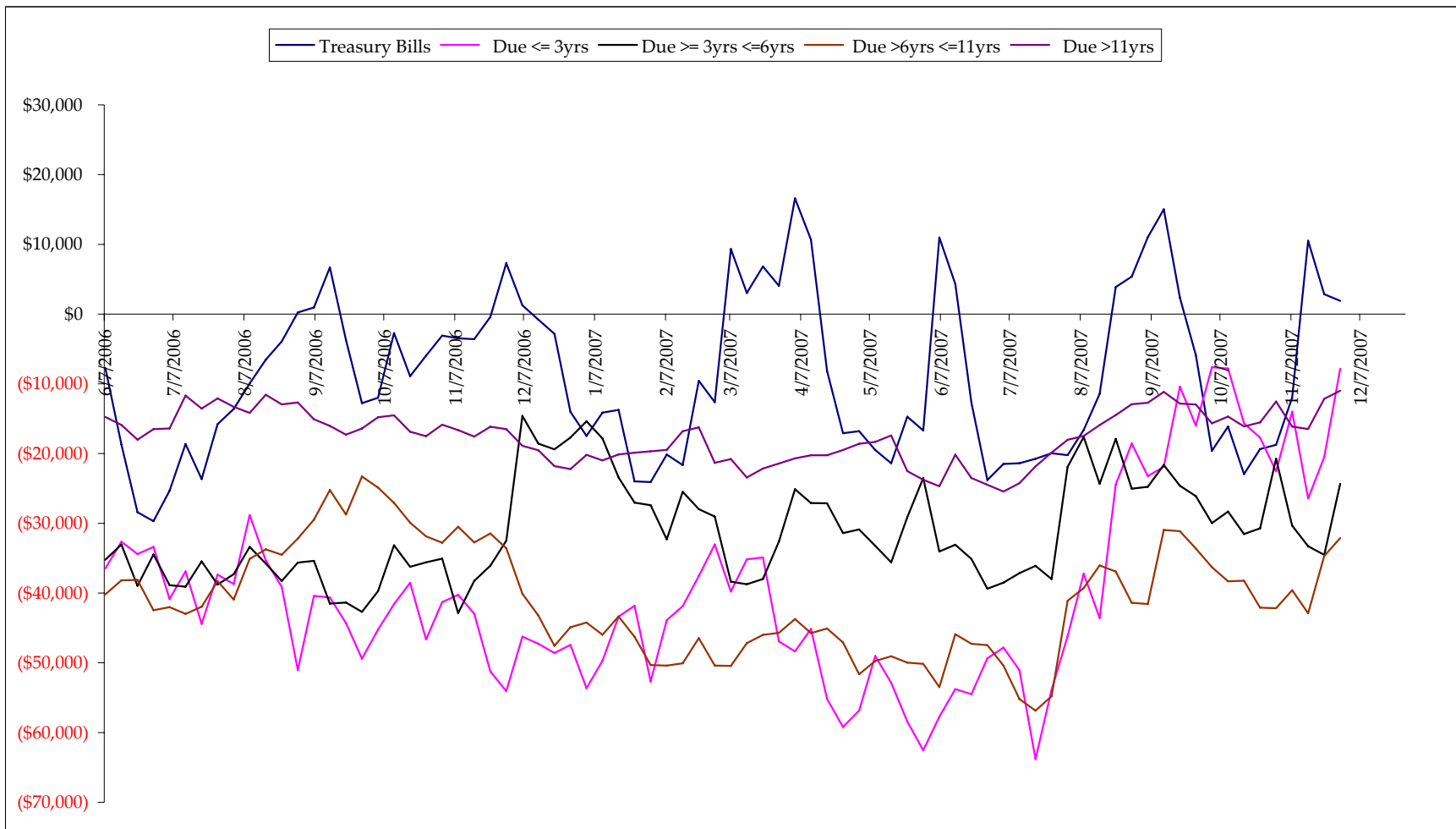
Outright Position: All Maturities, Coupons - (\$mln)



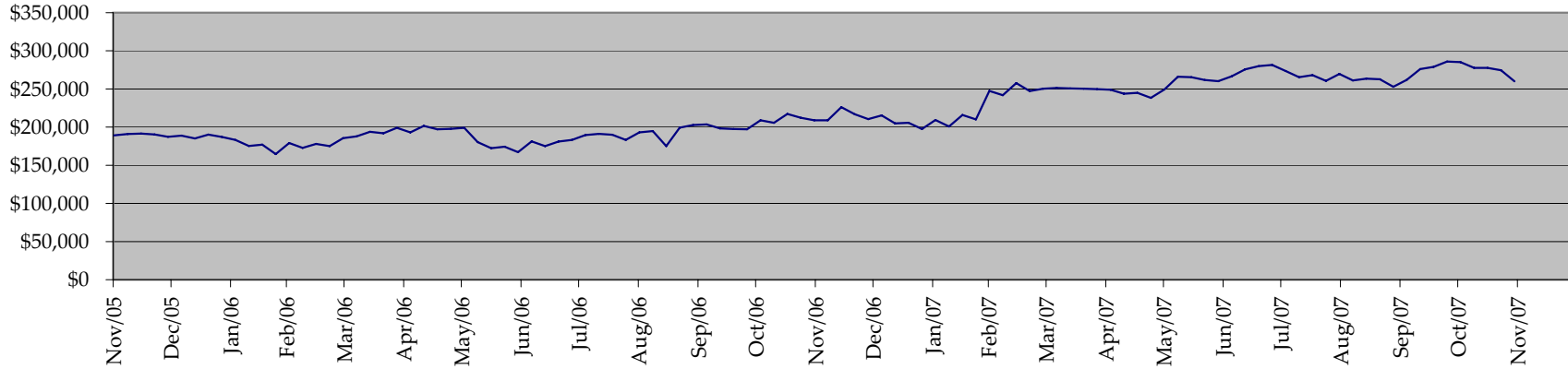
Fed Agency & GSA Position: Coupons - (\$mln)



Treasury Coupon Positions by Maturity



Total Corporate Position - (\$mln)



Total Mortgage Position - (\$mln)

