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The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

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12/13/2007 5:50 **EURIBOR**

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
f.qeaz07	95.085	95.090	95.090	95.090	95.130	95.080	(4.000)	95.125	12/17/2007	332,783	103,514	DEC
f.qeaf08	95.325	95.360	95.360	95.350	95.390	95.350	(3.000)	95.380	1/14/2008	13,287	5,989	JAN
f.qeag08	95.380	95.430	95.380	95.390	95.395	95.390	(4.000)	95.395	2/18/2008	1,444	500	FEB
f.qeah08	95.395	95.400	95.395	95.400	95.465	95.385	(6.000)	95.445	3/17/2008	211,688	99,311	MAR
f.qeam08	95.495	95.500	95.495	95.495	95.545	95.480	(3.500)	95.530	6/16/2008	167,791	60,352	JUN
f.qeau08	95.570	95.575	95.575	95.570	95.620	95.560	(3.000)	95.605	9/15/2008	192,888	70,582	SEP
f.qeaz08	95.630	95.635	95.635	95.630	95.680	95.615	(3.500)	95.670	12/15/2008	158,257	51,090	DEC
f.qeah09	95.700	95.705	95.705	95.705	95.755	95.690	(4.000)	95.745	3/16/2009	115,874	35,406	MAR
f.qeam09	95.740	95.745	95.740	95.740	95.790	95.730	(4.500)	95.770	6/15/2009	72,747	19,389	JUN
f.qeau09	95.745	95.750	95.750	95.750	95.790	95.735	(3.500)	95.790	9/14/2009	53,259	14,059	SEP
f.qeaz09	95.715	95.720	95.720	95.715	95.745	95.705	(2.500)	95.725	12/14/2009	19,352	9,423	DEC
f.qeah10	95.695	95.705	95.705	95.695	95.710	95.685	(1.000)	95.700	3/15/2010	8,532	5,325	MAR
f.qeam10	95.670	95.680	95.670	95.670	95.690	95.660	(1.500)	95.670	6/14/2010	7,033	3,889	JUN
f.qeau10	95.650	95.670	95.650	95.650	95.670	95.640	(1.500)	95.650	9/13/2010	3,991	3,247	SEP
f.qeaz10	95.620	95.645	95.620	95.620	95.630	95.615	(2.000)	95.625	12/13/2010	210	512	DEC
f.qeah11	95.605	#VALUE!	95.605	95.630	#VALUE!	#VALUE!	(2.500)	#VALUE!	3/14/2011	16	0	MAR
f.qeam11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/13/2011	0	0	JUN
f.qeau11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2011	0	0	SEP
f.qeaz11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2011	0	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs	Singapore: 08:00 to 04:00 Hrs	Chicago: 19:00 to 15:00 Hrs
Paris: 02:00 to 22:00 Hrs	Hong Kong: 08:00 to 04:00 Hrs	New York: 20:00 to 16:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs	Tokyo: 09:00 to 05:00 Hrs	
	Sydney: 10:00 to 06:00 Hrs	

Notes:
Contracts that make up the white pack are bolded. The non-bolded 'white' contracts are serial contracts.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QSAZ07	#VALUE!	93.590	93.590	93.590	93.640	93.580	(3.000)	93.610	12/19/2007	171,778	35,788	DEC
F.QSAF08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		#VALUE!	1/16/2008	0	0	JAN
F.QSAG08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		#VALUE!	2/20/2008	0	0	FEB
F.QSAH08	94.230	94.240	94.230	94.230	94.270	94.210	0.000	94.250	3/19/2008	80,762	31,092	MAR
F.QSAM08	94.610	94.630	94.630	94.620	94.660	94.590	3.000	94.610	6/18/2008	75,118	18,381	JUN
F.QSAU08	94.820	94.830	94.830	94.830	94.890	94.800	2.000	94.820	9/17/2008	84,684	13,312	SEP
F.QSAZ08	94.930	94.940	94.930	94.930	95.000	94.910	2.000	94.970	12/17/2008	85,932	24,817	DEC
F.QSAH09	94.960	94.970	94.960	94.970	95.030	94.950	2.000	94.960	3/18/2009	43,600	11,105	MAR
F.QSAM09	94.950	94.960	94.950	94.950	95.010	94.930	2.000	94.950	6/17/2009	26,114	4,480	JUN
F.QSAU09	94.910	94.930	94.910	94.920	94.960	94.900	2.000	94.920	9/16/2009	15,774	5,063	SEP
F.QSAZ09	94.870	94.890	94.890	94.870	1044.010	94.860	4.000	94.870	12/16/2009	8,303	1,846	DEC
F.QSAH10	94.840	94.860	94.840	94.840	94.880	94.820	2.000	94.850	3/17/2010	2,777	871	MAR
F.QSAM10	94.820	94.850	94.850	94.830	94.860	94.830	5.000	94.840	6/16/2010	944	214	JUN
F.QSAU10	94.810	94.850	94.850	94.820	94.830	94.820	5.000	94.830	9/15/2010	1,377	141	SEP
F.QSAZ10	94.810	94.860	94.860	94.800	#VALUE!	#VALUE!	6.000	#VALUE!	12/15/2010	1,065	0	DEC
F.QSAH11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/16/2011	0	0	MAR
F.QSAM11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/15/2011	0	0	JUN
F.QSAU11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/21/2011	0	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded one, above)
Red pack = second, 4 quarterly contracts
Green pack = third, 4 quarterly contracts
Blue pack = fourth, 4 quarterly contracts
Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack
3yr Bundle = White pack + Red Pack + Green Pack
4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack
5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack
Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

Notes:
Contracts that make up the white pack are bolded. The non-bolded 'white' contracts are serial contracts.

LONG GILT FUTURES

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QGAZ07	108.32	108.34	108.32	108.32	108.4	108.2	13	108.28	12/27/2007	2,225	571	DEC
F.QGAH08	10829	10830	10829	10830	10838	10813	14	10824	3/27/2008	113,156	38,660	MAR
F.QGAM08									6/26/2008	0	0	JUN

TRADING CALENDAR: BOND DERIVATIVES

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2007				
August				24th Jul
September	26th Sep	30th Aug	27th Sep	23rd Aug
October				21st Sep
November				24th Oct
December	27th Dec	29th Nov	28th Dec	23rd Nov

USD LIBOR	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
USDLIBON			4.30000	4.30000	4.34000	4.30000	(0.04000)	4.34000
USDLIB1M			5.02750	5.02750	5.10250	5.02750	(0.07500)	5.10250
USDLIB3M			4.99063	4.99063	5.05750	4.99063	(0.06687)	5.05750
USDLIB6M			4.82875	4.82875	4.92875	4.82875	(0.10000)	4.92875
USDLIB1Y			4.43875	4.43875	4.50188	4.43875	(0.06313)	4.50188
GBP LIBOR	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPLIBON			5.60875	5.60875	5.68500	5.60875	(0.07625)	5.68500
GBPLIB1M			6.60375	6.60375	6.74625	6.60375	(0.14250)	6.74625
GBPLIB3M			6.51375	6.51375	6.62688	6.51375	(0.11313)	6.62688
GBPLIB6M			6.29000	6.29000	6.35375	6.29000	(0.06375)	6.35375
GBPLIB1Y			5.98875	5.98875	6.03375	5.98875	(0.04500)	6.03375
GBP DEPOSITS	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPDEP1M	6.400	6.550	6.550	6.550	6.700	6.400	(0.050)	6.400
GBPDEP3M	6.330	6.630	6.630	6.630	6.700	6.300	0.030	6.400
GBPDEP6M	6.090	6.390	6.390	6.390	6.400	6.050	0.090	6.100
GBPDEP1Y	5.790	6.090	6.090	6.090	6.090	5.760	0.110	5.780
EURIBOR DEPOSITS	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
EURLIBON			4.0463	4.0463	4.0550	4.0463	(0.0088)	4.0550
EUIBOR1M			4.9380	4.9380	4.9470	4.9380	(0.0090)	4.9470
EUIBOR3M			4.9480	4.9480	4.9530	4.9480	(0.0050)	4.9530
EUIBOR6M			4.8980	4.8980	4.9060	4.8980	(0.0080)	4.9060
EUIBOR1Y			4.8620	4.8620	4.8670	4.8620	(0.0050)	4.8670
CURRENCIES	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPUSD	2.043	2.0434	2.0434	2.0434	2.0489	2.0386	(0.0038)	2.0467
GBPEUR	1.3906	1.3913	1.3913	1.3913	1.3927	1.3865	(0.0011)	1.3916
GBPJPY	2.2836	2.2854	2.2854	2.2854	2.2995	2.2741	(0.0127)	2.2976
EURGBP	0.7188	0.719	0.719	0.719	0.7215	0.718	(0.0001)	0.7183

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September, December, and four serial months, such that 25 delivery months are available for trading, with the nearest six delivery months being consecutive calendar months
Quotation	100.00 minus rate of interest
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days prior to the third Wednesday of the delivery month
Delivery day	First business day after the Last Trading Day
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order at the best price subject to a
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm: Central order book applies price/time priority trading algorithm** .Wholesale **Services:** Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com