

The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
f.qeaz07	95.075	95.080	95.080	95.075	95.080	95.065	(0.500)	95.080	12/17/2007	166,385	44,560	DEC
f.qeaf08	95.345	95.350	95.350	95.350	95.360	95.340	(1.000)	95.340	1/14/2008	9,308	5,568	JAN
f.qeag08	95.370	95.395	95.395	95.395	95.400	95.350	0.500	95.350	2/18/2008	700	555	FEB
f.qeah08	95.385	95.390	95.390	95.385	95.400	95.360	(0.500)	95.395	3/17/2008	167,430	48,673	MAR
f.qeam08	95.475	95.480	95.480	95.475	95.490	95.455	(1.000)	95.485	6/16/2008	129,315	36,312	JUN
f.qeau08	95.540	95.545	95.545	95.540	95.580	95.530	(2.500)	95.580	9/15/2008	148,257	37,429	SEP
f.qeaz08	95.600	95.605	95.600	95.600	95.635	95.595	(3.500)	95.620	12/15/2008	123,069	21,850	DEC
f.qeah09	95.675	95.680	95.680	95.675	95.705	95.670	(3.000)	95.690	3/16/2009	95,781	18,480	MAR
f.qeam09	95.715	95.720	95.715	95.715	95.750	95.715	(3.500)	95.750	6/15/2009	53,354	10,217	JUN
f.qeau09	95.730	95.735	95.730	95.730	95.755	95.730	(3.000)	95.755	9/14/2009	40,255	7,308	SEP
f.qeaz09	95.700	#VALUE!	95.700	95.705	95.730	95.700	(3.000)	95.730	12/14/2009	27,404	6,328	DEC
f.qeah10	#VALUE!	95.685	95.685	95.685	95.710	95.680	(2.500)	95.710	3/15/2010	13,981	2,364	MAR
f.qeam10	95.655	95.665	95.665	95.655	95.680	95.655	(2.000)	95.680	6/14/2010	6,554	687	JUN
f.qeau10	95.635	95.640	95.640	95.635	95.660	95.635	(2.000)	95.660	9/13/2010	4,782	315	SEP
f.qeaz10	95.605	95.610	95.605	95.600	95.630	95.600	(2.500)	95.630	12/13/2010	775	184	DEC
f.qeah11	#VALUE!	#VALUE!	95.590	95.590	95.590	95.590	(3.000)	95.590	3/14/2011	2	200	MAR
f.qeam11	#VALUE!	#VALUE!	95.555	95.555	95.555	95.555	(3.000)	95.555	6/13/2011	0	200	JUN
f.qeau11	#VALUE!	#VALUE!	95.535	95.535	95.535	95.535	(3.000)	95.535	9/19/2011	0	200	SEP
f.qeaz11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2011	0	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs	Singapore: 08:00 to 04:00 Hrs	Chicago: 19:00 to 15:00 Hrs
Paris: 02:00 to 22:00 Hrs	Hong Kong: 08:00 to 04:00 Hrs	New York: 20:00 to 16:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs	Tokyo: 09:00 to 05:00 Hrs	
	Sydney: 10:00 to 06:00 Hrs	

Notes:

Contracts that make up the white pack are bolded. The non-bolded 'white' contracts are serial contracts.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QSAZ07	#VALUE!	#VALUE!	93.600	93.600	93.640	93.580	(3.000)	93.630	12/19/2007	68,209	21,236	DEC
F.QSAF08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		#VALUE!	1/16/2008	0	0	JAN
F.QSAG08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		#VALUE!	2/20/2008	0	0	FEB
F.QSAH08	#VALUE!	#VALUE!	94.220	94.220	94.230	94.190	(2.000)	94.230	3/19/2008	61,771	16,481	MAR
F.QSAM08	94.580	#VALUE!	94.580	94.580	94.620	94.560	(4.000)	94.620	6/18/2008	47,337	17,246	JUN
F.QSAU08	94.790	94.800	94.790	94.800	94.830	94.770	(4.000)	94.820	9/17/2008	61,433	15,108	SEP
F.QSAZ08	94.900	94.910	94.900	94.910	94.930	94.890	(4.000)	94.930	12/17/2008	67,514	12,126	DEC
F.QSAH09	94.930	94.940	94.930	94.940	94.970	94.930	(5.000)	94.950	3/18/2009	31,917	7,205	MAR
F.QSAM09	94.920	94.930	94.930	94.920	94.950	94.910	(3.000)	94.950	6/17/2009	17,501	5,453	JUN
F.QSAU09	94.880	94.890	94.880	94.880	94.900	94.860	(4.000)	94.900	9/16/2009	18,045	2,541	SEP
F.QSAZ09	94.830	94.850	94.830	94.830	1043.460	94.820	(5.000)	94.850	12/16/2009	3,483	213	DEC
F.QSAH10	94.800	94.820	94.800	94.810	94.810	94.810	(5.000)	94.810	3/17/2010	999	113	MAR
F.QSAM10	94.770	94.800	94.770	94.800	94.800	94.800	(6.000)	94.800	6/16/2010	337	10	JUN
F.QSAU10	94.760	94.800	94.800	94.820	#VALUE!	#VALUE!	(3.000)	#VALUE!	9/15/2010	305	0	SEP
F.QSAZ10	94.780	94.810	94.780	94.800	#VALUE!	#VALUE!	(5.000)	#VALUE!	12/15/2010	0	0	DEC
F.QSAH11	#VALUE!	94.800	94.800	#VALUE!	#VALUE!	#VALUE!	(4.000)	#VALUE!	3/16/2011	0	0	MAR
F.QSAM11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/15/2011	0	0	JUN
F.QSAU11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/21/2011	0	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded one, above)

Red pack = second, 4 quarterly contracts

Green pack = third, 4 quarterly contracts

Blue pack = fourth, 4 quarterly contracts

Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack

3yr Bundle = White pack + Red Pack + Green Pack

4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack

5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

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Notes:

Contracts that make up the white pack are bolded. The non-bolded 'white' contracts are serial contracts.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QGAZ07	108.22	108.25	108.25	108.27	108.27	108.27	-8	108.27	12/27/2007	1,272	15	DEC
F.QGAH08	10819	10820	10820	10820	10826	10812	-9	10815	3/27/2008	85,988	20,805	MAR
F.QGAM08									6/26/2008	0	0	JUN

TRADING CALENDAR: BOND DERIVATIVES				
Liffe Market: London				
Long Gilt				
	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2007				
August				24 th Jul
September	26 th Sep	30 th Aug	27 th Sep	23 rd Aug
October				21 st Sep
November				24 th Oct
December	27 th Dec	29 th Nov	28 th Dec	23 rd Nov

USD LIBOR	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
USDLIBON			4.30000	4.30000	4.30000	4.30000	0.00000	4.30000
USDLIB1M			5.02750	5.02750	5.02750	5.02750	0.00000	5.02750
USDLIB3M			4.99063	4.99063	4.99063	4.99063	0.00000	4.99063
USDLIB6M			4.82875	4.82875	4.82875	4.82875	0.00000	4.82875
USDLIB1Y			4.43875	4.43875	4.43875	4.43875	0.00000	4.43875
GBP LIBOR	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPLIBON			5.60875	5.60875	5.60875	5.60875	0.00000	5.60875
GBPLIB1M			6.60375	6.60375	6.60375	6.60375	0.00000	6.60375
GBPLIB3M			6.51375	6.51375	6.51375	6.51375	0.00000	6.51375
GBPLIB6M			6.29000	6.29000	6.29000	6.29000	0.00000	6.29000
GBPLIB1Y			5.98875	5.98875	5.98875	5.98875	0.00000	5.98875
GBP DEPOSITS	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPDEP1M	6.350	6.650	6.650	6.650	6.680	6.280	0.070	6.380
GBPDEP3M	6.330	6.630	6.630	6.630	6.630	6.230	0.100	6.330
GBPDEP6M	6.090	6.390	6.390	6.390	6.390	6.000	0.100	6.090
GBPDEP1Y	5.790	6.090	6.090	6.090	6.090	5.740	0.100	5.790
EURIBOR DEPOSITS	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
EURLIBON			4.0463	4.0463	4.0463	4.0463	0.0000	4.0463
EUIBOR1M			4.9320	4.9320	4.9380	4.9320	(0.0060)	4.9380
EUIBOR3M			4.9410	4.9410	4.9480	4.9410	(0.0070)	4.9480
EUIBOR6M			4.9100	4.9100	4.9100	4.8980	0.0120	4.8980
EUIBOR1Y			4.8800	4.8800	4.8800	4.8620	0.0180	4.8620
CURRENCIES	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPUSD	2.0242	2.0246	2.0246	2.0246	2.0452	2.0234	(0.0172)	2.0413
GBPEUR	1.3965	1.3973	1.3973	1.3973	1.3985	1.3929	0.0020	1.3947
GBPJPY	2.2874	2.2879	2.2879	2.2879	2.3013	2.2844	(0.0039)	2.29
EURGBP	0.7158	0.7162	0.7162	0.7162	0.7183	0.7149	(0.0012)	0.7167

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies a pro-rata algorithm, but with priority given to the first order
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September, December, and four serial months, such that 25 delivery months are available for trading, with the nearest six delivery months being consecutive calendar months
Quotation	100.00 minus rate of interest
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days prior to the third Wednesday of the delivery month
Delivery day	First business day after the Last Trading Day
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options Algorithm: Central order book applies a pro-rata algorithm, but with priority given to the first order at the best price subject to a
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies price/time priority trading algorithm .Wholesale Services: Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com

