

The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
f.qeaz07	95.060	95.065	95.065	95.060	95.075	95.060	(0.500)	95.075	12/17/2007	91,278	78,784	DEC
f.qeaf08	#VALUE!	95.320	95.320	95.320	95.345	95.300	(2.500)	95.340	1/14/2008	10,828	31,642	JAN
f.qeag08	95.355	95.370	95.370	95.360	95.360	95.355	0.000	95.355	2/18/2008	1,605	26	FEB
f.qeah08	95.375	95.380	95.380	95.380	95.390	95.370	(0.500)	95.385	3/17/2008	109,771	95,360	MAR
f.qeam08	95.470	95.475	95.470	95.470	95.490	95.445	0.000	95.480	6/16/2008	99,158	60,600	JUN
f.qeau08	95.545	95.550	95.550	95.545	95.585	95.520	0.000	95.560	9/15/2008	132,280	52,260	SEP
f.qeaz08	95.615	95.620	95.620	95.620	95.645	95.600	0.000	95.630	12/15/2008	125,137	46,873	DEC
f.qeah09	95.700	95.705	95.705	95.700	95.720	95.680	1.000	95.710	3/16/2009	59,120	23,950	MAR
f.qeam09	95.740	95.750	95.750	95.745	95.770	95.725	1.000	95.755	6/15/2009	35,423	19,761	JUN
f.qeau09	95.750	95.760	95.760	95.755	95.775	95.730	1.000	95.755	9/14/2009	19,789	12,085	SEP
f.qeaz09	95.710	95.720	95.710	95.715	95.735	95.695	(0.500)	95.720	12/14/2009	12,478	8,905	DEC
f.qeah10	95.680	95.690	95.680	95.695	95.705	95.675	(1.500)	95.705	3/15/2010	4,408	3,820	MAR
f.qeam10	95.650	95.665	95.665	95.665	95.680	95.650	0.000	95.660	6/14/2010	1,370	2,819	JUN
f.qeau10	95.630	95.645	95.645	95.635	95.660	95.630	0.000	95.630	9/13/2010	1,741	1,610	SEP
f.qeaz10	95.605	95.620	95.620	95.620	95.625	95.605	0.500	95.605	12/13/2010	855	601	DEC
f.qeah11	95.595	95.620	95.620	95.620	95.620	95.620	1.000	95.620	3/14/2011	304	74	MAR
f.qeam11	#VALUE!	#VALUE!	#VALUE!	95.565	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/13/2011	300	0	JUN
f.qeau11	95.530	#VALUE!	95.530	95.545	#VALUE!	#VALUE!	(3.000)	#VALUE!	9/19/2011	300	0	SEP
f.qeaz11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2011	0	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs	Singapore: 08:00 to 04:00 Hrs	Chicago: 19:00 to 15:00 Hrs
Paris: 02:00 to 22:00 Hrs	Hong Kong: 08:00 to 04:00 Hrs	New York: 20:00 to 16:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs	Tokyo: 09:00 to 05:00 Hrs	
	Sydney: 10:00 to 06:00 Hrs	

Notes:

Contracts that make up the white pack are bolded. The non-bolded 'white' contracts are serial contracts.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QSAZ07	93.630	93.640	93.630	93.630	93.660	93.610	(1.000)	93.650	12/19/2007	59,180	26,599	DEC
F.QSAF08	93.900	93.970	93.900	93.980	93.980	93.980	(80.000)	93.980	1/16/2008	0	45	JAN
F.QSAG08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		#VALUE!	2/20/2008	0	0	FEB
F.QSAH08	94.200	94.210	94.210	94.200	94.240	94.200	(1.000)	94.240	3/19/2008	38,717	23,412	MAR
F.QSAM08	94.540	94.550	94.550	94.550	94.590	94.540	(1.000)	94.580	6/18/2008	42,712	25,832	JUN
F.QSAU08	94.740	94.750	94.750	94.750	94.790	94.740	(1.000)	94.790	9/17/2008	45,328	15,914	SEP
F.QSAZ08	94.860	94.870	94.870	94.860	94.910	94.860	0.000	94.900	12/17/2008	47,107	14,099	DEC
F.QSAH09	94.900	94.910	94.910	94.900	94.950	94.900	0.000	94.950	3/18/2009	24,532	4,261	MAR
F.QSAM09	94.900	94.910	94.910	94.910	94.950	94.900	1.000	94.920	6/17/2009	12,362	4,704	JUN
F.QSAU09	94.860	94.870	94.870	94.870	94.900	94.870	0.000	94.870	9/16/2009	7,518	2,868	SEP
F.QSAZ09	94.820	94.830	94.830	94.830	1043.460	94.830	0.000	94.830	12/16/2009	2,010	715	DEC
F.QSAH10	94.780	94.800	94.780	94.820	94.840	94.800	(2.000)	94.800	3/17/2010	675	407	MAR
F.QSAM10	94.770	94.780	94.770	94.800	94.800	94.800	(1.000)	94.800	6/16/2010	285	1	JUN
F.QSAU10	94.760	94.780	94.760	94.780	#VALUE!	#VALUE!	(2.000)	#VALUE!	9/15/2010	72	0	SEP
F.QSAZ10	94.750	94.790	94.750	#VALUE!	#VALUE!	#VALUE!	(3.000)	#VALUE!	12/15/2010	0	0	DEC
F.QSAH11	#VALUE!	#VALUE!	#VALUE!	94.780	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/16/2011	20	0	MAR
F.QSAM11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/15/2011	0	0	JUN
F.QSAU11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/21/2011	0	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded one, above)

Red pack = second, 4 quarterly contracts

Green pack = third, 4 quarterly contracts

Blue pack = fourth, 4 quarterly contracts

Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack

3yr Bundle = White pack + Red Pack + Green Pack

4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack

5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

Pack and Bundle quotes are free & live via: <http://www.liffebundles.com/>

Notes:

Contracts that make up the white pack are bolded. The non-bolded 'white' contracts are serial contracts.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QGAZ07	108.18	108.2	108.2	108.28	108.35	108.28	6	108.33	12/27/2007	270	7,552	DEC
F.QGAH08	10814	10815	10815	10815	10838	10812	5	10835	3/27/2008	62,218	17,725	MAR
F.QGAM08									6/26/2008	0	0	JUN

TRADING CALENDAR: BOND DERIVATIVES				
Liffe Market: London				
Long Gilt				
	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2007				
August				24 th Jul
September	26 th Sep	30 th Aug	27 th Sep	23 rd Aug
October				21 st Sep
November				24 th Oct
December	27 th Dec	29 th Nov	28 th Dec	23 rd Nov

USD LIBOR	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
USDLIBON			4.41750	4.41750	4.41750	4.30250	0.11500	4.30250
USDLIB1M			4.96500	4.96500	4.99625	4.96500	(0.03125)	4.99625
USDLIB3M			4.94125	4.94125	4.96625	4.94125	(0.02500)	4.96625
USDLIB6M			4.84875	4.84875	4.84875	4.84875	0.00000	4.84875
USDLIB1Y			4.51875	4.51875	4.51875	4.49125	0.02750	4.49125
GBP LIBOR	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPLIBON			5.59750	5.59750	5.60000	5.59750	(0.00250)	5.60000
GBPLIB1M			6.54125	6.54125	6.59250	6.54125	(0.05125)	6.59250
GBPLIB3M			6.43125	6.43125	6.49625	6.43125	(0.06500)	6.49625
GBPLIB6M			6.24938	6.24938	6.27875	6.24938	(0.02937)	6.27875
GBPLIB1Y			5.96375	5.96375	5.98000	5.96375	(0.01625)	5.98000
GBP DEPOSITS	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPDEP1M	6.320	6.620	6.620	6.620	6.620	6.320	0.030	6.490
GBPDEP3M	6.280	6.580	6.580	6.580	6.580	6.270	0.060	6.420
GBPDEP6M	6.080	6.380	6.380	6.380	6.380	6.030	0.100	6.180
GBPDEP1Y	5.780	6.080	6.080	6.080	6.080	5.750	0.100	5.880
EURIBOR DEPOSITS	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
EURLIBON			3.9888	3.9888	3.9888	3.8588	0.1300	3.8588
EUIBOR1M			4.9300	4.9300	4.9320	4.9300	(0.0020)	4.9320
EUIBOR3M			4.9490	4.9490	4.9490	4.9410	0.0080	4.9410
EUIBOR6M			4.9170	4.9170	4.9170	4.9100	0.0070	4.9100
EUIBOR1Y			4.8850	4.8850	4.8850	4.8800	0.0050	4.8800
CURRENCIES	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPUSD	2.0181	2.0186	2.0186	2.0186	2.0221	2.0098	0.0008	2.0145
GBPEUR	1.4033	1.404	1.404	1.404	1.4044	1.3969	0.0054	1.3996
GBPJPY	2.289	2.2897	2.2897	2.2897	2.2907	2.2733	0.0038	2.286
EURGBP	0.7124	0.7125	0.7125	0.7125	0.7163	0.7119	(0.0028)	0.7141

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies a pro-rata algorithm, but with priority given to the first order
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September, December, and four serial months, such that 25 delivery months are available for trading, with the nearest six delivery months being consecutive calendar months
Quotation	100.00 minus rate of interest
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days prior to the third Wednesday of the delivery month
Delivery day	First business day after the Last Trading Day
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options Algorithm: Central order book applies a pro-rata algorithm, but with priority given to the first order at the best price subject to a
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies price/time priority trading algorithm .Wholesale Services: Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com

