

The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

Disclaimer: All information within this newsletter is meant for internal use at GH Trader's LLC, only. All information has been recorded to the best of my ability. This material is based upon information that I consider reliable, but I do not represent that it is accurate or complete.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
f.qeaf08	95.390	95.395	95.395	95.390	95.410	95.390	0.000	95.405	1/14/2008	13,725	3,242	JAN
f.qeag08	95.405	95.465	95.405	#VALUE!	#VALUE!	#VALUE!	(0.500)	#VALUE!	2/18/2008	54	0	FEB
f.qeah08	95.420	95.425	95.420	95.425	95.460	95.425	(1.500)	95.440	3/17/2008	77,045	13,993	MAR
f.qeak08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	5/19/2008	0	0	MAY
f.qeam08	#VALUE!	95.540	95.540	95.540	95.560	95.525	0.500	95.530	6/16/2008	61,466	6,129	JUN
f.qeau08	95.615	95.620	95.620	95.615	95.645	95.590	1.000	95.590	9/15/2008	64,753	5,663	SEP
f.qeaz08	95.665	95.675	95.665	95.670	95.675	95.640	1.000	95.645	12/15/2008	41,042	2,901	DEC
f.qeah09	95.730	95.735	95.730	95.730	95.735	95.690	1.500	95.705	3/16/2009	35,778	4,682	MAR
f.qeam09	95.770	95.780	95.780	95.775	95.775	95.730	2.500	95.745	6/15/2009	31,777	1,997	JUN
f.qeau09	95.785	95.790	95.790	95.785	95.785	95.740	2.500	95.740	9/14/2009	23,661	769	SEP
f.qeaz09	95.745	95.755	95.745	95.750	95.750	95.700	1.500	95.710	12/14/2009	24,284	407	DEC
f.qeah10	95.715	95.720	95.715	95.715	95.725	95.660	1.500	95.695	3/15/2010	9,760	1,136	MAR
f.qeam10	95.680	95.685	95.680	95.655	95.695	95.655	1.500	95.675	6/14/2010	4,244	192	JUN
f.qeau10	95.645	95.665	95.645	95.630	#VALUE!	#VALUE!	1.000	#VALUE!	9/13/2010	2,901	0	SEP
f.qeaz10	95.615	#VALUE!	95.615	95.600	#VALUE!	#VALUE!	1.500	#VALUE!	12/13/2010	2,184	0	DEC
f.qeah11	#VALUE!	#VALUE!	#VALUE!	95.635	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/14/2011	100	0	MAR
f.qeam11	#VALUE!	#VALUE!	#VALUE!	95.605	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/13/2011	50	0	JUN
f.qeau11	#VALUE!	#VALUE!	#VALUE!	95.575	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2011	155	0	SEP
f.qeaz11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2011	0	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeaz12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs	Singapore: 08:00 to 04:00 Hrs	Chicago: 19:00 to 15:00 Hrs
Paris: 02:00 to 22:00 Hrs	Hong Kong: 08:00 to 04:00 Hrs	New York: 20:00 to 16:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs	Tokyo: 09:00 to 05:00 Hrs	
	Sydney: 10:00 to 06:00 Hrs	

Notes:

Contracts that make up the white pack have bolded symbols. The non-bolded 'white' contracts are serial contracts.

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SHORT STERLING

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QSAF08	#VALUE!	#VALUE!	#VALUE!	94.180	#VALUE!	#VALUE!		#VALUE!	1/16/2008	0	0	JAN
F.QSAG08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		#VALUE!	2/20/2008	0	0	FEB
F.QSAH08	94.380	94.390	94.380	94.390	94.390	94.360	3.000	94.370	3/19/2008	47,848	7,476	MAR
F.QSAM08	94.690	#VALUE!	94.690	94.700	94.700	94.670	4.000	94.690	6/18/2008	22,572	5,657	JUN
F.QSAU08	94.910	94.920	94.920	94.920	94.920	94.860	6.000	94.880	9/17/2008	29,600	3,075	SEP
F.QSAZ08	95.050	95.060	95.060	95.060	95.060	94.980	6.000	94.990	12/17/2008	26,342	3,368	DEC
F.QSAH09	95.110	95.120	95.120	95.120	95.120	95.040	6.000	95.040	3/18/2009	20,612	3,117	MAR
F.QSAM09	95.100	95.120	95.120	95.110	95.110	95.030	7.000	95.040	6/17/2009	17,317	896	JUN
F.QSAU09	95.050	95.070	95.070	95.060	95.060	95.010	7.000	95.030	9/16/2009	6,841	619	SEP
F.QSAZ09	95.000	95.020	95.020	95.010	1045.110	94.970	8.000	94.980	12/16/2009	2,170	252	DEC
F.QSAH10	94.950	94.980	94.980	94.940	94.940	94.930	8.000	94.940	3/17/2010	4,279	5	MAR
F.QSAM10	94.920	94.960	94.920	94.920	94.920	94.920	4.000	94.920	6/16/2010	1,635	5	JUN
F.QSAU10	94.900	94.930	94.900	94.900	94.900	94.870	4.000	94.870	9/15/2010	1,658	35	SEP
F.QSAZ10	94.880	94.920	94.880	94.890	94.890	94.890	3.000	94.890	12/15/2010	133	5	DEC
F.QSAH11	94.820	94.930	94.820	94.870	94.870	94.870	(3.000)	94.870	3/16/2011	0	30	MAR
F.QSAM11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/15/2011	0	0	JUN
F.QSAU11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/21/2011	0	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded one, above)

Red pack = second, 4 quarterly contracts

Green pack = third, 4 quarterly contracts

Blue pack = fourth, 4 quarterly contracts

Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack**3yr Bundle = White pack + Red Pack + Green Pack****4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack****5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack**Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>**Notes:**

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QGAZ07	109.67	#VALUE!	109.67	109.57	109.57	109.54	48	109.57	12/27/2007	985	996	DEC
F.QGAH08	10958		10958	10959	10960	10930	47	10937	3/27/2008	36,240	7,063	MAR
F.QGAM08									6/26/2008	0	0	JUN

TRADING CALENDAR: BOND DERIVATIVES				
Liffe Market: London				
Long Gilt				
	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2007				
August				24 th Jul
September	26 th Sep	30 th Aug	27 th Sep	23 rd Aug
October				21 st Sep
November				24 th Oct
December	27 th Dec	29 th Nov	28 th Dec	23 rd Nov

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Money Rates

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	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
USD LIBOR								
USDLIBON			4.39063	4.39063	4.39063	4.29688	0.09375	4.29688
USDLIB1M			4.85500	4.85500	4.86500	4.85500	(0.01000)	4.86500
USDLIB3M			4.84250	4.84250	4.85750	4.84250	(0.01500)	4.85750
USDLIB6M			4.71750	4.71750	4.72750	4.71750	(0.01000)	4.72750
USDLIB1Y			4.34375	4.34375	4.34375	4.31750	0.02625	4.31750
GBP LIBOR								
GBPLIBON			5.56250	5.56250	5.56250	5.56125	0.00125	5.56125
GBPLIB1M			6.09750	6.09750	6.14625	6.09750	(0.04875)	6.14625
GBPLIB3M			6.06125	6.06125	6.09500	6.06125	(0.03375)	6.09500
GBPLIB6M			5.97875	5.97875	5.99875	5.97875	(0.02000)	5.99875
GBPLIB1Y			5.77375	5.77375	5.80000	5.77375	(0.02625)	5.80000
GBP DEPOSITS								
GBPDEP1M	5.900	6.050	6.050	6.050	6.120	5.820	0.030	5.920
GBPDEP3M	5.880	6.030	6.030	6.030	6.140	5.840	(0.010)	5.940
GBPDEP6M	5.800	5.950	5.950	5.950	6.050	5.750	0.000	5.850
GBPDEP1Y	5.600	5.750	5.750	5.750	5.850	5.550	0.000	5.650
EURIBOR DEPOSITS								
EURLIBON			3.9538	3.9538	3.9538	3.9263	0.0275	3.9263
EUIBOR1M			4.4760	4.4760	4.4760	4.4760	0.0000	4.4760
EUIBOR3M			4.7740	4.7740	4.7740	4.7740	0.0000	4.7740
EUIBOR6M			4.7810	4.7810	4.7810	4.7810	0.0000	4.7810
EUIBOR1Y			4.7770	4.7770	4.7770	4.7770	0.0000	4.7770
CURRENCIES								
GBPUSD	1.9825	1.9829	1.9829	1.9829	1.9851	1.9796	(0.0010)	1.9835
GBPEUR	1.3758	1.3766	1.3766	1.3766	1.3811	1.3745	(0.0031)	1.3793
GBPJPY	2.2623	2.2626	2.2626	2.2626	2.2659	2.2585	0.0003	2.2634
EURGBP	0.7266	0.7267	0.7266	0.7266	0.7278	0.7241	0.0014	0.7246

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Contract Specs

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Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies a pro-rata algorithm, but with priority given to the first order
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September, December, and four serial months, such that 25 delivery months are available for trading, with the nearest six delivery months being consecutive calendar months
Quotation	100.00 minus rate of interest
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days prior to the third Wednesday of the delivery month
Delivery day	First business day after the Last Trading Day
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options Algorithm: Central order book applies a pro-rata algorithm, but with priority given to the first order at the best price subject to a
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies price/time priority trading algorithm .Wholesale Services: Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com

