12/27/2007 5:54

The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

12/27/2007 5:54 **EURIBOR**

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
f.qeaf08	95.410	#VALUE!	95.410	95.410	95.415	95.395	1.000	95.395	1/14/2008	3,488	4,477	JAN
f.qeag08	95.425	95.460	95.425	95.445	95.445	95.445	1.000	95.445	2/18/2008	0	30	FEB
f.qeah08	95.450	95.455	95.455	95.450	95.460	95.415	2.500	95.420	3/17/2008	15,603	42,281	MAR
f.qeak08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	5/19/2008	0	0	MAY
f.qeam08	#VALUE!	95.530	95.530	95.530	95.540	95.500	(1.500)	95.530	6/16/2008	6,681	33,274	JUN
f.qeau08	95.600	95.605	95.605	95.600	95.605	95.555	(1.500)	95.600	9/15/2008	6,268	25,132	SEP
f.qeaz08	95.640	#VALUE!	95.640	95.640	95.655	95.600	(3.000)	95.655	12/15/2008	2,996	14,693	DEC
f.qeah09	95.695	95.700	95.695	95.700	95.720	95.675	(4.000)	95.720	3/16/2009	5,110	10,095	MAR
f.qeam09	95.730	95.735	95.735	95.730	95.765	95.710	(4.000)	95.750	6/15/2009	2,069	10,875	JUN
f.qeau09	95.740	#VALUE!	95.740	95.740	95.775	95.715	(5.000)	95.765	9/14/2009	824	7,813	SEP
f.qeaz09	95.705	#VALUE!	95.705	95.705	95.735	95.675	(5.000)	95.730	12/14/2009	460	5,861	DEC
f.qeah10	95.670	95.680	95.670	95.675	95.700	95.635	(5.000)	95.700	3/15/2010	1,474	1,734	MAR
f.qeam10	95.630	95.645	95.645	95.645	95.675	95.585	(4.000)	95.675	6/14/2010	221	485	JUN
f.qeau10	95.595	95.615	95.595	95.605	95.620	95.595	(6.000)	95.595	9/13/2010	0	77	SEP
f.qeaz10	95.570	95.590	95.590	95.575	95.600	95.575	(3.000)	95.595	12/13/2010	0	404	DEC
f.qeah11	95.560	95.595	95.560	#VALUE!	#VALUE!	#VALUE!	(6.000)	#VALUE!	3/14/2011	0	0	MAR
f.qeam11	#VALUE!	#VALUE!	#VALUE!	95.605	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/13/2011	0	0	JUN
f.qeau11	#VALUE!	#VALUE!	#VALUE!	95.575	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2011	0	0	SEP
f.qeaz11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2011	0	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs	Singapore: 08:00 to 04:00 Hrs	Chicago: 19:00 to 15:00 Hrs
Paris: 02:00 to 22:00 Hrs	Hong Kong: 08:00 to 04:00 Hrs	New York: 20:00 to 16:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs	Tokyo: 09:00 to 05:00 Hrs	
	Sydney: 10:00 to 06:00 Hrs	

Notes:
Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Jim Goulding, jgoulding@ghco.com The Morning Email, STIRS

12/27/2007 5:54 **SHORT STERLING**

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QSAF08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		#VALUE!	1/16/2008	0	0	JAN
F.QSAG08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		#VALUE!	2/20/2008	0	0	FEB
F.QSAH08	94.370	94.380	94.370	94.380	94.410	94.380	(2.000)	94.390	3/19/2008	9,275	19,825	MAR
F.QSAM08	94.680	94.690	94.680	94.690	94.710	94.660	(2.000)	94.660	6/18/2008	5,727	10,393	JUN
F.QSAU08	94.910	94.920	94.910	94.910	94.930	94.860	(1.000)	94.860	9/17/2008	3,304	8,128	SEP
F.QSAZ08	95.060	95.070	95.060	95.060	95.070	95.010	0.000	95.030	12/17/2008	3,400	6,517	DEC
F.QSAH09	95.120	95.130	95.130	95.130	95.140	95.070	1.000	95.110	3/18/2009	3,420	5,539	MAR
F.QSAM09	95.110	95.130	95.130	95.120	95.130	95.050	2.000	95.080	6/17/2009	1,112	2,481	JUN
F.QSAU09	95.060	95.070	95.060	95.070	95.100	95.000	0.000	95.020	9/16/2009	623	1,279	SEP
F.QSAZ09	95.010	95.020	95.010	95.010	1045.220	94.980	1.000	94.990	12/16/2009	252	576	DEC
F.QSAH10	94.960	94.970	94.960	94.960	94.970	94.910	0.000	94.910	3/17/2010	5	608	MAR
F.QSAM10	94.930	#VALUE!	94.930	94.930	94.940	94.930	(1.000)	94.940	6/16/2010	5	548	JUN
F.QSAU10	94.910	94.920	94.920	94.920	94.920	94.920	0.000	94.920	9/15/2010	35	230	SEP
F.QSAZ10	94.890	94.910	94.890	94.910	94.910	94.910	(2.000)	94.910	12/15/2010	5	372	DEC
F.QSAH11	94.870	94.910	94.870	94.900	94.900	94.900	(4.000)	94.900	3/16/2011	30	100	MAR
F.QSAM11	94.860	#VALUE!	94.860	#VALUE!	#VALUE!	#VALUE!	(5.000)	#VALUE!	6/15/2011	0	0	JUN
F.QSAU11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/21/2011	0	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded one, above)
Red pack = second, 4 quarterly contracts
Green pack = third, 4 quarterly contracts
Blue pack = fourth, 4 quarterly contracts
Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack
3yr Bundle = White pack + Red Pack + Green Pack
4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack
5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack
Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

Notes:
Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QGAZ07	109.18	#VALUE!	109.18	109.2	109.2	108.95	-52	109.07	12/27/2007	996	94	DEC
F.QGAH08	10905	10906	10906	10906	10921	10886	-54	10910	3/27/2008	7,332	10,743	MAR
F.QGAM08									6/26/2008	0	0	JUN

TRADING CALENDAR: BOND DERIVATIVES

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2007				
August				24th Jul
September	26th Sep	30th Aug	27th Sep	23rd Aug
October				21st Sep
November				24th Oct
December	27th Dec	29th Nov	28th Dec	23rd Nov

USD LIBOR	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
USDLIBON			4.39063	4.39063	4.39063	4.39063	0.00000	4.39063
USDLIB1M			4.85500	4.85500	4.85500	4.85500	0.00000	4.85500
USDLIB3M			4.84250	4.84250	4.84250	4.84250	0.00000	4.84250
USDLIB6M			4.71750	4.71750	4.71750	4.71750	0.00000	4.71750
USDLIB1Y			4.34375	4.34375	4.34375	4.34375	0.00000	4.34375
GBP LIBOR	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPLIBON			5.56250	5.56250	5.56250	5.56250	0.00000	5.56250
GBPLIB1M			6.09750	6.09750	6.09750	6.09750	0.00000	6.09750
GBPLIB3M			6.06125	6.06125	6.06125	6.06125	0.00000	6.06125
GBPLIB6M			5.97875	5.97875	5.97875	5.97875	0.00000	5.97875
GBPLIB1Y			5.77375	5.77375	5.77375	5.77375	0.00000	5.77375
GBP DEPOSITS	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPDEP1M	5.800	6.100	6.100	6.100	6.120	5.800	0.080	5.920
GBPDEP3M	5.840	6.140	6.140	6.140	6.170	5.800	0.100	5.940
GBPDEP6M	5.780	6.080	6.080	6.080	6.100	5.730	0.130	5.850
GBPDEP1Y	5.550	5.850	5.850	5.850	5.900	5.510	0.100	5.650
EURIBOR DEPOSITS	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
EURLIBON			3.9538	3.9538	3.9538	3.9538	0.0000	3.9538
EUIBOR1M			4.4380	4.4380	4.4590	4.4380	(0.0210)	4.4590
EUIBOR3M			4.7650	4.7650	4.7650	4.7650	0.0000	4.7650
EUIBOR6M			4.7680	4.7680	4.7750	4.7680	(0.0070)	4.7750
EUIBOR1Y			4.7860	4.7860	4.7860	4.7720	0.0140	4.7720
CURRENCIES	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPUSD	1.9882	1.9884	1.9884	1.9884	1.9918	1.9822	0.0042	1.9838
GBPEUR	1.3703	1.3711	1.3711	1.3711	1.3743	1.3682	0.0016	1.3687
GBPJPY	2.2747	2.2757	2.2757	2.2757	2.2769	2.2639	0.0068	2.2681
EURGBP	0.7295	0.7297	0.7297	0.7297	0.7312	0.7277	(0.0013)	0.7303

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September, December, and four serial months, such that 25 delivery months are available for trading, with the nearest six delivery months being consecutive calendar months
Quotation	100.00 minus rate of interest
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days prior to the third Wednesday of the delivery month
Delivery day	First business day after the Last Trading Day
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order at the best price subject to a
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm: Central order book applies price/time priority trading algorithm** .Wholesale **Services:** Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com