

12/28/2007 6:17

**The Morning Email: Commitment of Traders (CoT) & Dealer Positions (DP)**

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Want something added? Let me know: [jgoulding@ghco.com](mailto:jgoulding@ghco.com)

**Disclaimer:** All information within this newsletter is meant for internal use at GH Trader's LLC, only. All information has been recorded to the best of my ability. This material is based upon information that I consider reliable, but I do not represent that it is accurate or complete.

Current Positions										
	Small Spec			Large Spec			Commercials (Hedgers)			
	Long	Short	Net	Long	Short	Net	Long	Short	Net	
Crude Oil ^	80,943	83,603	(2,660)	251,399	132,235	119,164	1,437,736	1,554,241	(116,505)	Crude Oil
Heating Oil	34,029	32,811	1,218	36,027	10,203	25,824	132,002	159,045	(27,043)	Heating Oil
Unleaded Gas	23,753	20,274	3,479	52,120	8,326	43,794	132,542	179,814	(47,272)	Unleaded Gas
Natural Gas	66,708	41,366	25,342	90,874	192,669	(101,795)	645,481	569,028	76,453	Natural Gas

^ Light Sweet

WoW^Position Change			
	Sml Spec	Lrg Spec	Comm
	Net	Net	Net
Crude Oil	(7,659)	97,606	(89,948)
Heating Oil	(4,971)	(13,503)	18,472
Unleaded Gas	(15,963)	134,422	(118,458)
Natural Gas	28,002	(220,959)	192,958

as of

12/18/2007

^Week over Week

Current Positions										
	Small Spec			Large Spec			Commercials (Hedgers)			
	Long	Short	Net	Long	Short	Net	Long	Short	Net	
ZF	256,918	228,331	28,587	386,409	507,996	(121,587)	1,350,110	1,257,110	93,000	ZF
ZN	359,502	437,180	(77,678)	671,949	329,379	342,570	1,578,088	1,842,980	(264,892)	ZN
ZB	161,469	174,198	(12,729)	145,003	165,522	(20,519)	722,054	688,806	33,248	ZB

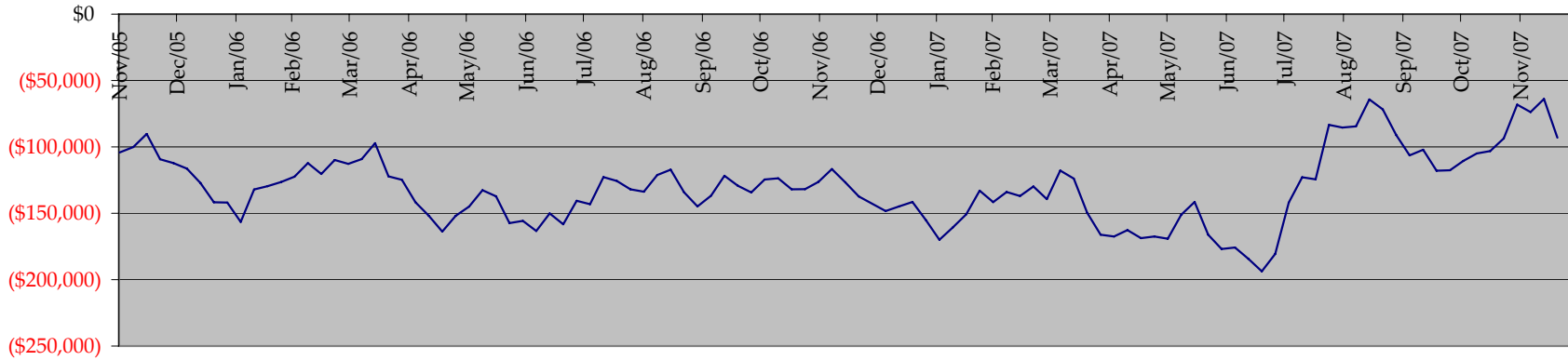
WoW^ Position Change				
	Sml Spec	Lrg Spec	Comm	As of
	Net	Net	Net	
ZF	(2,836)	(39,652)	42,489	12/18/2007
ZN	6,070	(114,464)	108,395	
ZB	(11,545)	(17,788)	29,333	

^WoW = Week over week

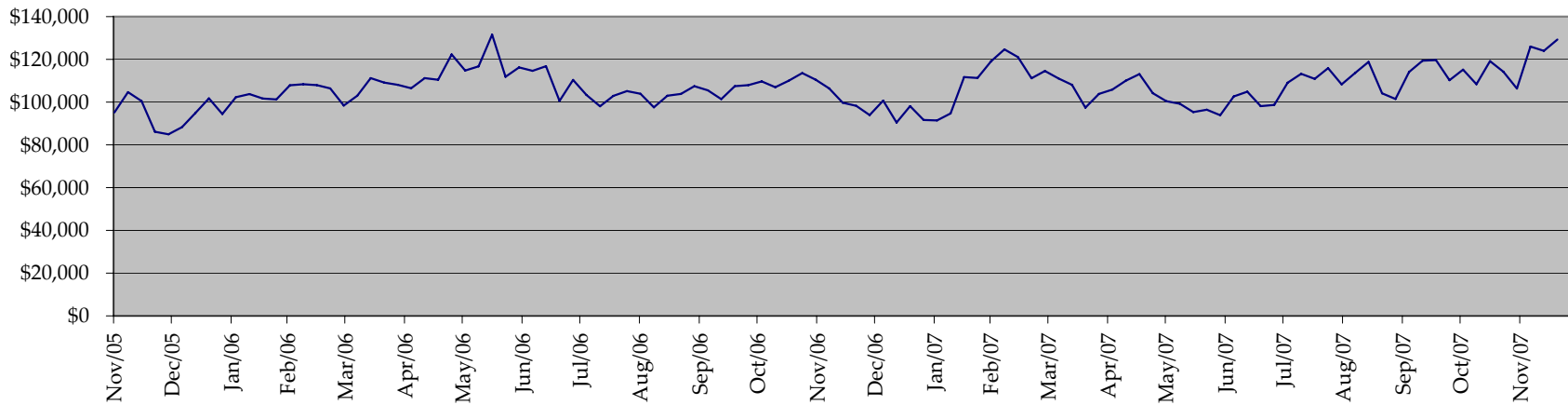
Current Positions								
Small Spec			Large Spec			Commercials		
Long	Short	Net	Long	Short	Net	Long	Short	Net
1,542,926	1,467,499	75,427	1,047,079	347,670	699,409	8,295,972	9,070,807	(774,835)

As of	Week over Week Change		
	Sm Spec	Lg Spec	Commrcl
12/18/2007	(16,626)	(171,769)	188,397

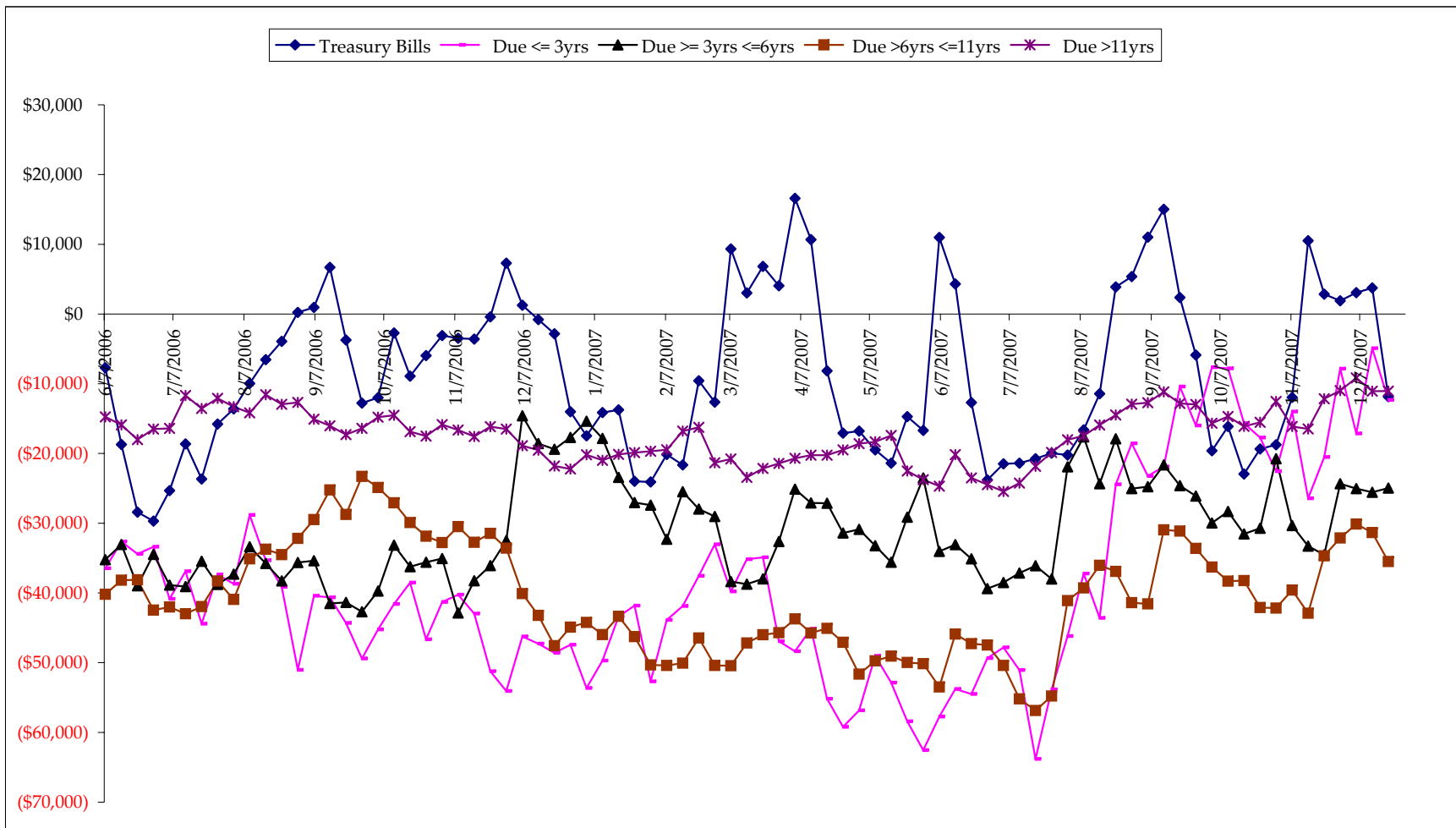
Outright Position: All Maturities, Coupons - (\$mln)



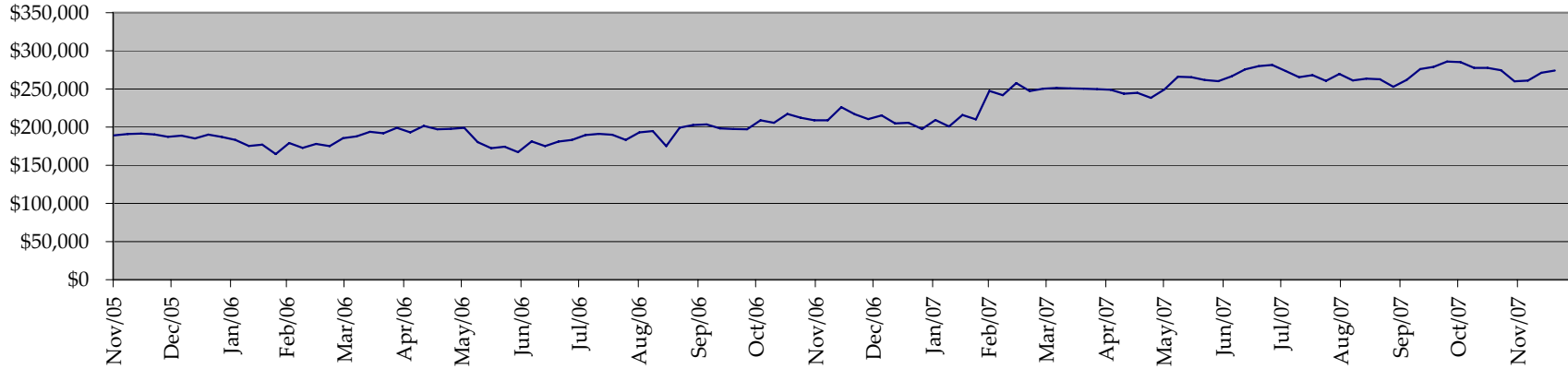
Fed Agency & GSA Position: Coupons - (\$mln)



Treasury Coupon Positions by Maturity



Total Corporate Position - (\$mln)



Total Mortgage Position - (\$mln)

