The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
f.qeaf08	95.415	95.420	95.420	95.415	95.420	95.400	1.000	95.420	1/14/2008	9,920	18,285	JAN
f.qeag08	95.430	95.455	95.430	95.440	95.440	95.440	0.500	95.440	2/18/2008	262	100	FEB
f.qeah08	95.445	95.450	95.450	95.450	95.455	95.430	1.000	95.450	3/17/2008	76,724	58,967	MAR
f.qeak08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	5/19/2008	0	0	MAY
f.qeam08	95.515	95.520	95.520	95.520	95.575	95.510	0.000	95.525	6/16/2008	69,771	32,251	JUN
f.qeau08	95.590	95.595	95.595	95.595	95.655	95.585	1.000	95.595	9/15/2008	52,187	22,809	SEP
f.qeaz08	95.650	95.655	95.655	95.655	95.700	95.640	1.500	95.640	12/15/2008	36,541	20,672	DEC
f.qeah09	95.705	95.715	95.705	95.710	95.760	95.695	1.000	95.700	3/16/2009	28,628	12,490	MAR
f.qeam09	95.730	95.735	95.735	95.735	95.785	95.715	1.000	95.730	6/15/2009	19,999	10,093	JUN
f.qeau09	95.730	95.735	95.730	95.735	95.770	95.715	0.000	95.745	9/14/2009	15,019	9,606	SEP
f.qeaz09	95.685	95.690	95.685	95.690	95.730	95.675	(1.000)	95.715	12/14/2009	8,852	6,253	DEC
f.qeah10	95.655	95.660	95.655	95.665	95.705	95.645	(0.500)	95.695	3/15/2010	2,652	2,597	MAR
f.qeam10	95.620	95.630	95.630	95.635	95.670	95.605	(0.500)	95.660	6/14/2010	587	1,682	JUN
f.qeau10	95.595	95.605	95.605	95.605	95.625	95.575	0.000	95.625	9/13/2010	114	385	SEP
f.qeaz10	95.565	95.580	95.580	95.580	95.595	95.580	0.500	95.590	12/13/2010	545	154	DEC
f.qeah11	95.555	95.585	95.585	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/14/2011	0	0	MAR
f.qeam11	#VALUE!	#VALUE!	#VALUE!	95.605	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/13/2011	0	0	JUN
f.qeau11	#VALUE!	#VALUE!	#VALUE!	95.575	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2011	0	0	SEP
f.qeaz11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2011	0	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs Paris: 02:00 to 22:00 Hrs Frankfurt: 02:00 to 22:00 Hrs	Singapore: 08:00 to 04:00 Hrs Hong Kong: 08:00 to 04:00 Hrs Tokyo: 09:00 to 05:00 Hrs Sydney: 10:00 to 06:00 Hrs	Chicago: 19:00 to 15:00 Hrs New York: 20:00 to 16:00 Hrs

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Jim Goulding, jgoulding@ghco.com The Morning Email, STIRS

12/28/2007 5:51 **SHORT STERLING**

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QSAF08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		#VALUE!	1/16/2008	0	0	JAN
F.QSAG08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		#VALUE!	2/20/2008	0	0	FEB
F.QSAH08	94.380	94.390	94.380	94.390	94.390	94.370	0.000	94.380	3/19/2008	51,916	9,414	MAR
F.QSAM08	94.680	94.690	94.690	94.680	94.700	94.660	1.000	94.670	6/18/2008	27,665	10,561	JUN
F.QSAU08	94.910	94.920	94.920	94.910	94.930	94.880	1.000	94.890	9/17/2008	18,456	6,518	SEP
F.QSAZ08	95.060	95.070	95.060	95.070	95.090	95.030	0.000	95.040	12/17/2008	15,631	12,922	DEC
F.QSAH09	95.130	95.150	95.130	95.140	95.160	95.100	1.000	95.100	3/18/2009	10,914	6,702	MAR
F.QSAM09	95.130	95.140	95.130	95.130	95.160	95.080	2.000	95.080	6/17/2009	6,499	8,666	JUN
F.QSAU09	95.080	95.100	95.080	95.080	95.110	95.060	1.000	95.100	9/16/2009	3,099	3,291	SEP
F.QSAZ09	95.030	95.040	95.030	95.030	1045.550	95.020	1.000	95.050	12/16/2009	1,928	2,742	DEC
F.QSAH10	94.990	95.010	95.010	94.990	95.010	94.980	3.000	95.010	3/17/2010	3,089	1,062	MAR
F.QSAM10	94.960	94.990	94.990	94.960	94.960	94.960	4.000	94.960	6/16/2010	1,251	231	JUN
F.QSAU10	94.950	94.980	94.980	94.950	94.970	94.950	5.000	94.960	9/15/2010	671	558	SEP
F.QSAZ10	94.940	94.980	94.980	94.950	94.960	94.950	6.000	94.950	12/15/2010	376	627	DEC
F.QSAH11	94.920	94.980	94.980	94.900	#VALUE!	#VALUE!	6.000	#VALUE!	3/16/2011	100	0	MAR
F.QSAM11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/15/2011	0	0	JUN
F.QSAU11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/21/2011	0	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded one, above)
Red pack = second, 4 quarterly contracts
Green pack = third, 4 quarterly contracts
Blue pack = fourth, 4 quarterly contracts
Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack
3yr Bundle = White pack + Red Pack + Green Pack
4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack
5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack
Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

Notes:
Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

LONG GILT FUTURES

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QGAZ07	#VALUE!	#VALUE!	#VALUE!	109.2	#VALUE!	#VALUE!		#VALUE!	12/27/2007	94	0	DEC
F.QGAH08	10953	10954	10954	10954	10954	10929	23	10935	3/27/2008	23,900	10,617	MAR
F.QGAM08									6/26/2008	0	0	JUN

TRADING CALENDAR: BOND DERIVATIVES

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2007				
August				24th Jul
September	26th Sep	30th Aug	27th Sep	23rd Aug
October				21st Sep
November				24th Oct
December	27th Dec	29th Nov	28th Dec	23rd Nov

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12/28/2007 5:51 **Money Rates**

USD LIBOR	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
USDLIBON			4.50000	4.50000	4.50000	4.43000	0.07000	4.43000
USDLIB1M			4.63125	4.63125	4.84500	4.63125	(0.21375)	4.84500
USDLIB3M			4.72875	4.72875	4.83000	4.72875	(0.10125)	4.83000
USDLIB6M			4.64875	4.64875	4.71750	4.64875	(0.06875)	4.71750
USDLIB1Y			4.29500	4.29500	4.34125	4.29500	(0.04625)	4.34125
GBP LIBOR	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPLIBON			5.40625	5.40625	5.52250	5.40625	(0.11625)	5.52250
GBPLIB1M			6.03500	6.03500	6.06125	6.03500	(0.02625)	6.06125
GBPLIB3M			6.01750	6.01750	6.04625	6.01750	(0.02875)	6.04625
GBPLIB6M			5.95125	5.95125	5.97000	5.95125	(0.01875)	5.97000
GBPLIB1Y			5.75000	5.75000	5.75500	5.75000	(0.00500)	5.75500
GBP DEPOSITS	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPDEP1M	5.590	5.890	5.890	5.890	6.050	5.500	(0.060)	5.750
GBPDEP3M	5.620	5.920	5.920	5.920	6.120	5.570	(0.100)	5.820
GBPDEP6M	5.600	5.900	5.900	5.900	6.080	5.550	(0.080)	5.780
GBPDEP1Y	5.500	5.800	5.800	5.800	5.850	5.480	0.050	5.550
EURIBOR DEPOSITS	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
EURLIBON			3.8188	3.8188	3.9388	3.8188	(0.1200)	3.9388
EUIBOR1M			4.2940	4.2940	4.4380	4.2940	(0.1440)	4.4380
EUIBOR3M			4.6900	4.6900	4.7650	4.6900	(0.0750)	4.7650
EUIBOR6M			4.7090	4.7090	4.7680	4.7090	(0.0590)	4.7680
EUIBOR1Y			4.7540	4.7540	4.7860	4.7540	(0.0320)	4.7860
CURRENCIES	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPUSD	1.9993	1.9998	1.9998	1.9998	2.0026	1.9937	0.0035	1.9958
GBPEUR	1.3592	1.3599	1.3599	1.3599	1.3684	1.3587	(0.0052)	1.3643
GBPJPY	2.2536	2.254	2.2536	2.2536	2.2772	2.2509	(0.0169)	2.2697
EURGBP	0.7354	0.7357	0.7357	0.7357	0.7363	0.7307	0.0023	0.7327

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September, December, and four serial months, such that 25 delivery months are available for trading, with the nearest six delivery months being consecutive calendar months
Quotation	100.00 minus rate of interest
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days prior to the third Wednesday of the delivery month
Delivery day	First business day after the Last Trading Day
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order at the best price subject to a
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm: Central order book applies price/time priority trading algorithm** .Wholesale **Services:** Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com