The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
f.qeaf08	95.420	95.435	95.435	95.425	95.435	95.415	2.000	95.415	1/14/2008	27,054	1,002	JAN
f.qeag08	95.435	#VALUE!	95.435	95.445	#VALUE!	#VALUE!	0.000	#VALUE!	2/18/2008	250	0	FEB
f.qeah08	95.465	#VALUE!	95.465	95.465	95.470	95.440	2.000	95.440	3/17/2008	93,721	11,043	MAR
f.qeak08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	5/19/2008	0	0	MAY
f.qeam08	95.560	95.565	95.565	95.565	95.580	95.525	3.000	95.535	6/16/2008	65,818	8,284	JUN
f.qeau08	95.650	95.655	95.650	95.655	95.680	95.615	1.500	95.650	9/15/2008	57,429	13,513	SEP
f.qeaz08	95.725	95.730	95.725	95.725	95.750	95.695	1.000	95.710	12/15/2008	44,640	10,957	DEC
f.qeah09	95.800	95.805	95.800	95.805	95.825	95.760	1.500	95.785	3/16/2009	30,139	5,357	MAR
f.qeam09	95.835	95.840	95.835	95.835	95.860	95.790	2.000	95.815	6/15/2009	20,231	3,686	JUN
f.qeau09	95.830	95.835	95.830	95.830	95.860	95.785	1.500	95.810	9/14/2009	16,041	2,481	SEP
f.qeaz09	95.790	95.795	95.795	95.790	95.820	95.745	2.000	95.775	12/14/2009	12,702	2,723	DEC
f.qeah10	95.755	95.760	95.755	95.755	95.785	95.705	1.500	95.745	3/15/2010	4,811	2,001	MAR
f.qeam10	95.715	95.725	95.715	95.715	95.750	95.660	1.000	95.695	6/14/2010	3,247	1,078	JUN
f.qeau10	95.685	95.700	95.685	95.650	95.650	95.640	2.500	95.640	9/13/2010	670	43	SEP
f.qeaz10	95.655	95.670	95.655	95.615	95.615	95.615	2.500	95.615	12/13/2010	330	10	DEC
f.qeah11	95.640	95.670	95.640	95.625	#VALUE!	#VALUE!	1.000	#VALUE!	3/14/2011	100	0	MAR
f.qeam11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/13/2011	0	0	JUN
f.qeau11	#VALUE!	95.665	95.665	#VALUE!	#VALUE!	#VALUE!	8.500	#VALUE!	9/19/2011	0	0	SEP
f.qeaz11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2011	0	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs	Singapore: 08:00 to 04:00 Hrs	Chicago: 19:00 to 15:00 Hrs
Paris: 02:00 to 22:00 Hrs	Hong Kong: 08:00 to 04:00 Hrs	New York: 20:00 to 16:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs	Tokyo: 09:00 to 05:00 Hrs	
	Sydney: 10:00 to 06:00 Hrs	

Notes:
Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Jim Goulding, jgoulding@ghco.com The Morning Email, STIRS

12/31/2007 5:57 **SHORT STERLING**

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QSAF08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		#VALUE!	1/16/2008	0	0	JAN
F.QSAG08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		#VALUE!	2/20/2008	0	0	FEB
F.QSAH08	94.410	94.420	94.420	94.410	94.420	94.390	3.000	94.400	3/19/2008	35,945	26,451	MAR
F.QSAM08	#VALUE!	#VALUE!	94.710	94.710	94.730	94.690	0.000	94.720	6/18/2008	21,392	9,527	JUN
F.QSAU08	94.940	94.950	94.940	94.940	94.950	94.910	1.000	94.930	9/17/2008	21,112	6,556	SEP
F.QSAZ08	#VALUE!	95.120	95.120	95.110	95.120	95.070	4.000	95.100	12/17/2008	28,201	9,189	DEC
F.QSAH09	95.190	95.200	95.190	95.200	95.200	95.130	3.000	95.130	3/18/2009	17,778	9,749	MAR
F.QSAM09	95.190	95.200	95.190	95.190	95.190	95.150	3.000	95.170	6/17/2009	11,753	7,471	JUN
F.QSAU09	95.130	95.150	95.130	95.120	95.130	95.100	2.000	95.120	9/16/2009	5,833	3,249	SEP
F.QSAZ09	95.070	95.090	95.070	95.050	1045.770	95.040	2.000	95.070	12/16/2009	3,469	394	DEC
F.QSAH10	95.030	95.050	95.030	95.020	95.030	95.020	2.000	95.030	3/17/2010	1,502	74	MAR
F.QSAM10	95.010	95.020	95.010	94.990	95.000	94.990	3.000	95.000	6/16/2010	481	253	JUN
F.QSAU10	94.990	95.000	94.990	94.980	94.990	94.970	3.000	94.980	9/15/2010	846	310	SEP
F.QSAZ10	94.970	94.990	94.970	94.950	94.980	94.950	3.000	94.960	12/15/2010	1,642	411	DEC
F.QSAH11	94.950	94.980	94.950	94.930	#VALUE!	#VALUE!	2.000	#VALUE!	3/16/2011	36	0	MAR
F.QSAM11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/15/2011	0	0	JUN
F.QSAU11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/21/2011	0	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded one, above)
Red pack = second, 4 quarterly contracts
Green pack = third, 4 quarterly contracts
Blue pack = fourth, 4 quarterly contracts
Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack
3yr Bundle = White pack + Red Pack + Green Pack
4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack
5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack
Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

Notes:
Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

LONG GILT FUTURES

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QGAH08	11013	11014	11013	11013	11020	10981	24	10993	3/27/2008	22,997	9,561	MAR
F.QGAM08									6/26/2008	0	0	JUN

TRADING CALENDAR: BOND DERIVATIVES

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2007				
August				24th Jul
September	26th Sep	30th Aug	27th Sep	23rd Aug
October				21st Sep
November				24th Oct
December	27th Dec	29th Nov	28th Dec	23rd Nov

USD LIBOR	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
USDLIBON			4.50000	4.50000	4.50000	4.50000	0.00000	4.50000
USDLIB1M			4.63125	4.63125	4.63125	4.63125	0.00000	4.63125
USDLIB3M			4.72875	4.72875	4.72875	4.72875	0.00000	4.72875
USDLIB6M			4.64875	4.64875	4.64875	4.64875	0.00000	4.64875
USDLIB1Y			4.29500	4.29500	4.29500	4.29500	0.00000	4.29500
GBP LIBOR	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPLIBON			5.40625	5.40625	5.40625	5.40625	0.00000	5.40625
GBPLIB1M			6.03500	6.03500	6.03500	6.03500	0.00000	6.03500
GBPLIB3M			6.01750	6.01750	6.01750	6.01750	0.00000	6.01750
GBPLIB6M			5.95125	5.95125	5.95125	5.95125	0.00000	5.95125
GBPLIB1Y			5.75000	5.75000	5.75000	5.75000	0.00000	5.75000
GBP DEPOSITS	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPDEP1M	5.700	6.000	6.000	6.000	6.050	5.620	0.180	5.850
GBPDEP3M	5.770	6.070	6.070	6.070	6.140	5.670	0.200	5.920
GBPDEP6M	5.650	5.950	5.950	5.950	6.050	5.650	0.100	5.880
GBPDEP1Y	5.550	5.850	5.850	5.850	5.850	5.480	0.150	5.650
EURIBOR DEPOSITS	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
EURLIBON			3.8188	3.8188	3.8188	3.8188	0.0000	3.8188
EUIBOR1M			4.2940	4.2940	4.4380	4.2940	(0.1440)	4.4380
EUIBOR3M			4.6900	4.6900	4.7650	4.6900	(0.0750)	4.7650
EUIBOR6M			4.7090	4.7090	4.7680	4.7090	(0.0590)	4.7680
EUIBOR1Y			4.7540	4.7540	4.7860	4.7540	(0.0320)	4.7860
CURRENCIES	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPUSD	2.0031	2.0035	2.0035	2.0035	2.0068	1.9943	0.0071	1.9947
GBPEUR	1.3609	1.3616	1.3616	1.3616	1.3641	1.3539	0.0050	1.3551
GBPJPY	2.2469	2.2479	2.2479	2.2479	2.2502	2.231	0.0061	2.2446
EURGBP	0.7345	0.7346	0.7346	0.7346	0.739	0.733	(0.0029)	0.7375

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September, December, and four serial months, such that 25 delivery months are available for trading, with the nearest six delivery months being consecutive calendar months
Quotation	100.00 minus rate of interest
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days prior to the third Wednesday of the delivery month
Delivery day	First business day after the Last Trading Day
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order at the best price subject to a
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm: Central order book applies price/time priority trading algorithm** .Wholesale **Services:** Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com