

Eurodollars & Fed Funds

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Rotate Me

Eurodollar Color Codes for Individual Year Strips:

Color	Year	Contracts
White	One	1 - 4
Red	Two	5 - 8
Green	Three	9 - 12
Blue	Four	13 - 16
Gold	Five	17 - 20
Purple	Six	21 - 24
Orange	Seven	25 - 28
Pink	Eight	29 - 32
Silver	Nine	33 - 36
Copper	Ten	37 - 40

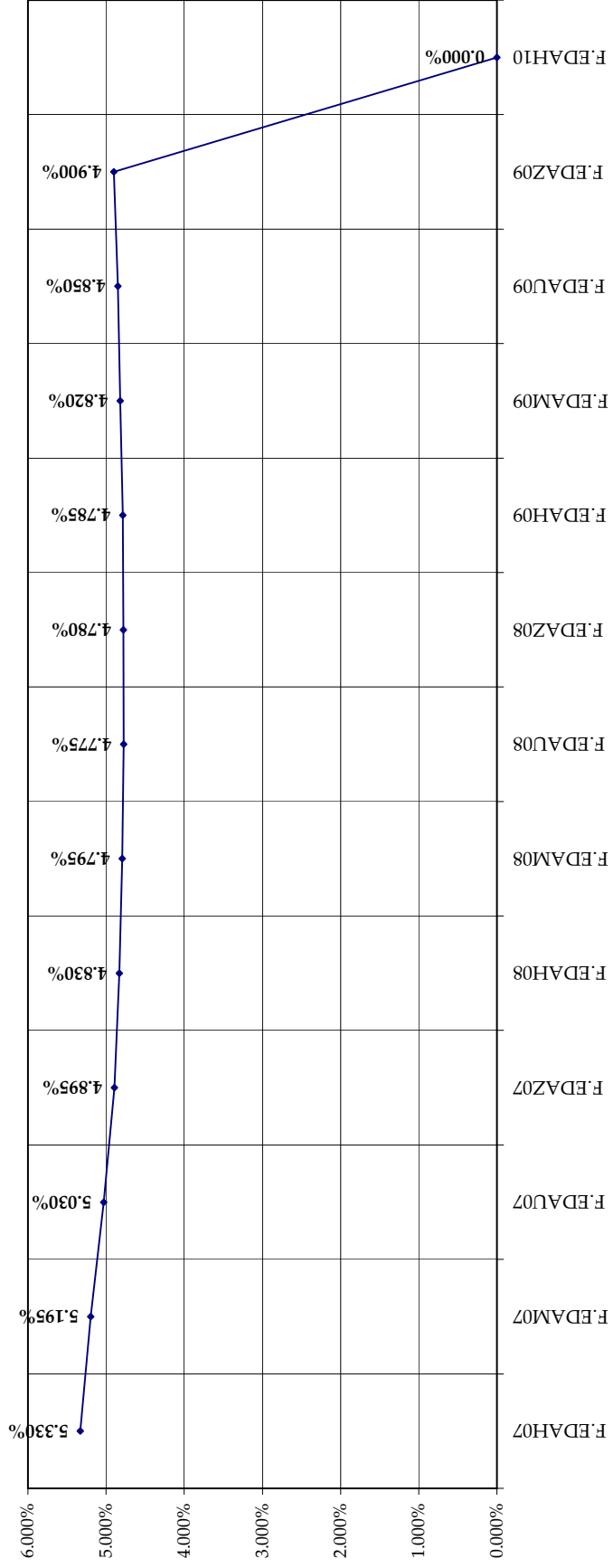
Note: Serial Contracts are not included in color scheme.

	Last	High	Low	Open	Month	Net	Exp Date	Implied		
F. EDAM07	94.670	94.675	94.665	94.670	MAR	0	3/19/2007	5.330%	Whites	1st Year
F. EDAM07	94.805	94.830	94.805	94.825	JUN	-25	6/18/2007	5.195%		
F. EDAM07	94.970	95.000	94.965	95.000	SEP	-30	9/17/2007	5.030%		
F. EDAM07	95.105	95.130	95.100	95.130	DEC	-30	12/17/2007	4.895%		
F. EDAM08	95.170	95.195	95.165	95.195	MAR	-35	3/17/2008	4.830%	Reds	1-2 yrs out
F. EDAM08	95.205	95.230	95.205	95.225	JUN	-30	6/16/2008	4.795%		
F. EDAM08	95.225	95.240	95.220	95.235	SEP	-25	9/15/2008	4.775%		
F. EDAM08	95.220	95.230	95.215	95.230	DEC	-20	12/15/2008	4.780%		
F. EDAM09	95.215	95.230	95.210	95.230	MAR	-20	3/16/2009	4.785%	Greens	2-3 yrs out
F. EDAM09	95.180	95.200	95.180	95.200	JUN	-15	6/15/2009	4.820%		
F. EDAM09	95.150	95.155	95.145	95.150	SEP	-25	9/14/2009	4.850%		
F. EDAM09	95.100	95.100	95.100	95.100	DEC	-10	12/14/2009	4.900%		
F. EDAM10	#VALUE!	#VALUE!	95.080	#VALUE!	MAR	-30	3/15/2010	#VALUE!	Blues	3-4 yrs out
F. EDAM10	#VALUE!	#VALUE!	95.050	#VALUE!	JUN	-10	6/14/2010	#VALUE!		
F. EDAM10	#VALUE!	#VALUE!	95.025	#VALUE!	SEP	-30	9/13/2010	#VALUE!		
F. EDAM10	#VALUE!	#VALUE!	#VALUE!	#VALUE!	DEC	-45	12/13/2010			
F. EDAM11										
F. EDAM11										
F. EDAM11										
@GE11Z										
@GE12H										
@GE12M										
@GE12U										
@GE12Z										
@GE13H										
@GE13M										
@GE13U										
@GE13Z										
@GE14H										
@GE14M										
@GE14U										
@GE14Z										
@GE15H										
@GE15M										
@GE15U										
@GE15Z										
@GE16H										
@GE16M										
@GE16U										
@GE16Z										

I do not keep data on
golds through the coppers
due to the non-liquidity.

Eurodollar - Charted Quarterly Curve

GE Curve (13 contracts out)



Fed Funds - Outright (Electronically Traded Contracts)

Fed Funds		Is	net	Implied
F.FFAF07	#VALUE!	0.000	#VALUE!	Jan
F.FFAG07	94.755	0.000	5.245%	Feb
F.FFAH07	94.760	-5.000	5.240%	Mar
F.FFAJ07	94.765	-5.000	5.235%	Apr
F.FFAK07	94.805	-5.000	5.195%	May
F.FFAM07	94.825	-5.000	5.175%	June
F.FFAN07	94.900	-5.000	5.100%	July
F.FFAG07	94.965	-5.000	5.035%	August

[Note: Table linked to FF % chance]

Fed Funds % Chance of Tightening, Easing

Actual FF Rate
5.25%

FOMC Meeting Date	FF Rate Projected on X date*	FF Futures Month	% Chance of Change
1/31/2007	5.00%	JAN, 2007	#VALUE!
	5.00%	FEB, 2007	2%
3/21/2007	5.00%	MCH, 2007	11%
	5.00%	APR, 2007	6%
5/9/2007	5.00%	MAY, 2007	28%
6/28/2007	5.00%	JUN, 2007	87%
	5.00%	JUL, 2007	60%
8/7/2007	4.75%	AUG, 2007	49%
9/18/2007	4.75%	SEP, 2007	71%
10/31/2007	4.75%	OCT, 2007	#VALUE!
	4.75%	NOV, 2007	#VALUE!
12/11/2007	4.75%	DEC, 2007	#VALUE!

*This column's input is provided by me. Meaning, I'm asking the question, "what are the odds in the FF Futures that the fed will raise/lower to X percent FF Rate, from the current (Actual) FF Rate?"

Table is Day Count Equation

