

## Eurodollars & Fed Funds

### Table of Contents

Pg 1	Eurodollars - Electronic Outright Contracts
Pg 2	Eurodollar - Charted Quarterly Curve
Pg 3	Fed Funds - Outright (Electronically Traded Contracts)
Pg 4	Fed Funds % Chance of Tightening, Easing
Pg 5	Eurodollar COT Data

Rotate Me

### Eurodollar Color Codes for Individual Year Strips:

Color	Year	Contracts
White	One	1 - 4
Red	Two	5 - 8
Green	Three	9 - 12
Blue	Four	13 - 16
Gold	Five	17 - 20
Purple	Six	21 - 24
Orange	Seven	25 - 28
Pink	Eight	29 - 32
Silver	Nine	33 - 36
Copper	Ten	37 - 40

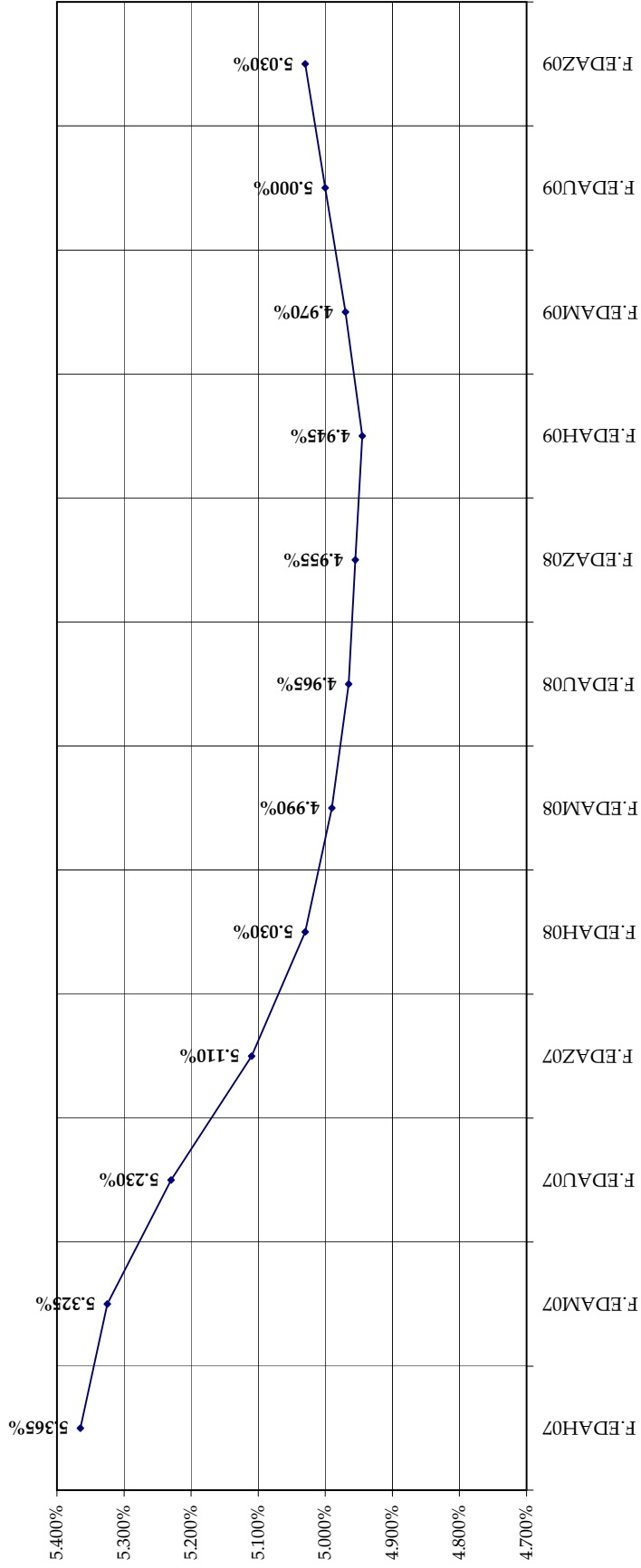
Note: Serial Contracts are not included in color scheme.

	Last	High	Low	Open	Month	Net	Exp Date	Implied		
F. EDAM07	94.635	94.640	94.635	94.635	MAR	-5	3/19/2007	5.365%	Whites	1st Year
F. EDAM07	94.675	94.680	94.665	94.670	JUN	0	6/18/2007	5.325%		
F. EDAU07	94.770	94.780	94.755	94.770	SEP	0	9/17/2007	5.230%		
F. EDAM07	94.890	94.895	94.870	94.885	DEC	0	12/17/2007	5.110%		
F. EDAM08	94.970	94.970	94.950	94.950	MAR	0	3/17/2008	5.030%	Reds	1-2 yrs out
F. EDAM08	95.010	95.015	94.985	94.995	JUN	0	6/16/2008	4.990%		
F. EDAU08	95.035	95.040	95.015	95.015	SEP	10	9/15/2008	4.965%		
F. EDAM08	95.045	95.050	95.020	95.025	DEC	5	12/15/2008	4.955%		
F. EDAM09	95.055	95.055	95.030	95.035	MAR	10	3/16/2009	4.945%		
F. EDAM09	95.030	95.040	95.020	95.020	JUN	10	6/15/2009	4.970%		
F. EDAU09	95.000	95.020	95.000	95.000	SEP	0	9/14/2009	5.000%		
F. EDAM09	94.970	94.985	94.970	94.970	DEC	15	12/14/2009	5.030%		
F. EDAM10	#VALUE!	94.970	94.955	#VALUE!	MAR	35	3/15/2010	#VALUE!	Blues	3-4 yrs out
F. EDAM10	#VALUE!	94.940	94.930	#VALUE!	JUN	20	6/14/2010	#VALUE!		
F. EDAU10	#VALUE!	#VALUE!	94.905	#VALUE!	SEP	30	9/13/2010	#VALUE!		
F. EDAM10	#VALUE!	#VALUE!	94.865	#VALUE!	DEC	35	12/13/2010	#VALUE!		
F. EDAM11										
F. EDAM11										
F. EDAU11										
@GE11Z										
@GE12H										
@GE12M										
@GE12U										
@GE12Z										
@GE13H										
@GE13M										
@GE13U										
@GE13Z										
@GE14H										
@GE14M										
@GE14U										
@GE14Z										
@GE15H										
@GE15M										
@GE15U										
@GE15Z										
@GE16H										
@GE16M										
@GE16U										
@GE16Z										

I do not keep data on  
golds through the coppers  
due to the non-liquidity.

**Eurodollar - Charted Quarterly Curve**

**GE Curve (Whites, Greens, Reds )**



Fed Funds - Outright (Electronically Traded Contracts)

Fed Funds	
Is	net Implied
F.FFAF07	94.760 0.000 5.240% Jan
F.FFAG07	94.755 0.000 5.245% Feb
F.FFAH07	94.750 -5.000 5.250% Mar
F.FFAJ07	94.745 -5.000 5.255% Apr
F.FFAK07	94.760 0.000 5.240% May
F.FFAM07	94.780 0.000 5.220% June
F.FFAN07	94.780 0.000 5.220% July
F.FFAG07	94.830 0.000 5.170% August

[Note: Table linked to FF % chance]

### Fed Funds % Chance of Tightening, Easing

Actual FF Rate  
5.25%

FOMC Meeting Date	FF Rate Projected on X date*	FF Futures Month	% Chance of Change
1/31/2007	5.00%	JAN, 2007	11%
3/21/2007	5.00%	MCH, 2007	0%
5/9/2007	5.00%	MAY, 2007	6%
6/28/2007	5.00%	JUN, 2007	67%
8/7/2007	5.00%	AUG, 2007	38%
9/18/2007	5.00%	SEP, 2007	#VALUE!

\*This column's input is provided by me. Meaning, I'm asking the question, "what are the odds in the FF Futures that the fed will raise/lower to X percent FF Rate, from the current (Actual) FF Rate?"

Table is Day Count Equation

Eurodollar COT Data

Current Positions									
Small Spec		Large Spec			Commercials		Net		
Long	Short	Long	Short	Long	Short	Long	Short	Long	Short
1,081,441	1,430,090	367,068	695,784	9,165,238	8,487,873	9,165,238	8,487,873	677,365	677,365
	(348,649)		(328,716)						

Week over Week Change	
Sm Spec	Lg Spec
25,339	(132,996)
	137,091

As of  
1/16/2007