

## The Morning Email: Economic Releases, Speakers & Events

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Want something added? Let me know: [jgoulding@ghco.com](mailto:jgoulding@ghco.com)

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United States: Economic Releases from



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 **US**

[Data...](#)

07:45 [ICSC-UBS Chain Store Sales](#)

**wk 6/2** DUE Vs Prev's 0.0%  
Cons: n.a.

[Market Updates](#)  
[Commentaries](#)

[Data...](#)

10:00 [ISM Nonmanuf.](#)

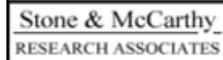
**May EST 54.4** Vs Prev's 56.0  
Cons: 55.4 , Range: (53.0 to 58.5)

13:00 Treasury will auction 4-week bills.

United States: Speakers & Events from

DATE	GMT/EST	EVENT
05-Jun	0940/0540	President Bush to make joint statement with Czech President Vaclav Klaus, in Prague.
05-Jun	1215/0815	Federal Reserve Chairman Ben Bernanke, ECB President Jean-Claude Trichet and Bank of Japan Governor Toshihiko Fukui to address the International Monetary Conference, in Cape Town, South Africa. Bernanke speaks about housing and the U.S. economy, via satellite. Audience Q&A expected.
05-Jun	1500/1100	Federal Reserve Kevin Warsh to speak about financial markets at a seminar, in London. Audience Q&A expected.
05-Jun	1530/1130	Treasury Secretary Henry Paulson to speak about the U.S.-China economic relationship, in Washington.
05-Jun	1600/1200	The Business Roundtable to release the Q2 CEO Economic Outlook Survey.

**BERNANKE: Voter, Moderate/Dove**  
**WARSH: Voter, Moderate/Hawk**

Europe: Economic Releases *from*
**Euroland**

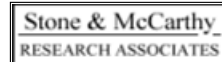
09:00 EMU Services PMI	<b>May EST 57.0</b> Vs Prev's 57.0 Cons: 57.1	<a href="#">Market Updates</a> <a href="#">Commentaries</a>
09:00 <a href="#">EMU Composite PMI</a>	<b>May</b> DUE Vs Prev's 56.9 Cons: n.a.	
10:00 EMU Retail Trade (%mom/yoy)	<b>Apr</b> DUE Vs Prev's 0.4r/2.2r Cons: 0.5/1.9	
13:15 ECB President Trichet participates via video broadcast in the '2007 International Monetary Conference', in Cape Town.		

**Germany**

08:55 Services PMI	<b>May</b> DUE Vs Prev's 57.8 Cons: 57.9	<a href="#">Market Updates</a> <a href="#">Commentaries</a>
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**UK**

	DMO Gilt Auction (New Dec 2042 Gilt)		<a href="#">Market Updates</a> <a href="#">Commentaries</a>
<a href="#">Data...</a>	00:01 <a href="#">BRC Retail Sales (like-for-like, %yoy)</a>	<b>May</b> DUE Vs Prev's 2.4 Cons: n.a.	
<a href="#">Data...</a>	09:30 <a href="#">CIPS Services PMI (business activity index)</a>	<b>May EST 57.4</b> Vs Prev's 57.2 Cons: 57.0	
<a href="#">Data...</a>	09:30 <a href="#">Official Reserves (changes in \$ mln)</a>	<b>May</b> DUE Vs Prev's +291 Cons: n.a.	

Europe: Economic releases *from*

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### [France](#)

08: 50 Services PMI

**May** DUE Vs Prev's 58.7  
Cons: 58.6

[Market Updates](#)  
[Commentaries](#)

### [Italy](#)

08: 45 Services PMI

**May** DUE Vs Prev's 53.9  
Cons: 54.0

[Market Updates](#)  
[Commentaries](#)

### [Ireland](#)

08: 30 Irish Services PMI

**May** DUE Vs Prev's 58.1  
Cons: n.a.

[Market Updates](#)  
[Commentaries](#)

### [Austria](#)

RAGB Auction (E1.65bln 4.00% Sept 2016 RAGB)

[Market Updates](#)  
[Commentaries](#)

### [Spain](#)

08: 00 Industrial Production nsa (%yoy)

**Apr** DUE Vs Prev's 2.3  
Cons: n.a.

08: 00 Industrial Production wda (%yoy)

**Apr** DUE Vs Prev's 4.4  
Cons: n.a.

08: 15 Services PMI

**May** DUE Vs Prev's 54.2  
Cons: n.a.

[Market Updates](#)  
[Commentaries](#)

Europe: Speakers & Events *from*

DATE	GMT/EST	EVENT
05-Jun	0600/0200	EU finance ministers (Ecofin) meet in Luxembourg.
05-Jun	1215/0815	Federal Reserve Chairman Ben Bernanke, ECB President Jean-Claude Trichet and Bank of Japan Governor Toshihiko Fukui to address the International Monetary Conference, in Cape Town, South Africa. Bernanke speaks about housing and the U.S. economy, via satellite. Audience Q&A expected.

Pacific Rim & Asia: Speakers, Events & Econ releases *from*

 Stone & McCarthy  
RESEARCH ASSOCIATES

And


 MarketNews  
international
[Australia](#)

11:30 Net Foreign Debt	DUE Vs Prev's \$521.16b	<a href="#">Market Updates</a> <a href="#">Commentaries</a>
11:30 <a href="#">Current Account</a>	DUE Vs Prev's -\$15.10b	
11:30 <a href="#">Building Approvals (MoM)</a>	<b>Apr</b> DUE Vs Prev's -11.4%	

[SE Asia](#)

21:30 <a href="#">Singapore PMI</a>	<b>May</b> DUE Vs Prev's 49.7%	<a href="#">Market Updates</a> <a href="#">Commentaries</a>
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Pacific Rim & Asia: Speakers, Events & Econ releases *from*



*And*



DATE

GMT/EDT

EVENT

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