



The Morning Email: US Deliverable Basket

6/18/2007 6:11

CST Time

This email lists the deliverable baskets against the Chicago Board of Trade Financial Futures 2, 5, 10, & 30 year.

On a parallel curve shift we'd see a change in the CTD for the 30 yr futures at 104.20 (19bps) and 102.29 for the 5yr futures (16bps).

The work in this document is based on the work of Galen Burghardt. I highly suggest reading his books on the Bond Basis and the Eurodollar.

Want something added? Let me know: jgoulding@ghco.com

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Time (CST)	6:11:01
Trade Date	6/18/2007
Settle Date	6/19/2007

Sept Futures		Last
ZT		101.205
ZF		103.155
ZN		104.250
ZB		106.15

Last Delivery Day	
2yr /5yr	10/3/2007
10yr/30yr	10/3/2007

2 Yr Symbol	LAST 32	Coupon	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price
T.US.B047P0509*	99.235	4.875	05/30/07	05/15/09	0.9799	4.38	5.018	\$ 179	0.573	1.79	99.999
T.US.B040P0609**	98.047	4.000	06/15/04	06/15/09	0.9672	(5.12)	4.990	\$ 185	0.592	1.88	98.191
T.US.B035P0709	97.11	3.625	07/15/04	7/15/09	0.9593	(5.12)	4.991	\$ 191	0.612	1.93	98.896
T.US.B034P0809	96.307	3.500	08/16/04	08/15/09	0.9553	(4.41)	5.003	\$ 198	0.635	2.02	98.158
T.US.B047P0809	99.237	4.875	08/15/06	08/15/09	0.9799	4.58	5.000	\$ 202	0.646	1.99	101.411
T.US.B033P0909	96.202	3.375	09/15/04	09/15/09	0.9512	(1.58)	4.982	\$ 205	0.656	2.10	97.512

5Yr Symbol	LAST 32	Coupon	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price
T.US.B044P1111**	97.247	4.500	11/30/06	11/30/11	0.9453	(1.66)	5.065	\$ 389	1.244	3.97	98.005
T.US.B045P1212	98.062	4.625	01/02/07	12/31/11	0.949	(0.41)	5.076	\$ 396	1.267	3.95	100.340
T.US.B046P0112	98.215	4.750	01/31/07	01/31/12	0.9528	2.30	5.075	\$ 404	1.292	4.02	100.496
T.US.B045P0212	98.047	4.625	02/28/07	02/29/12	0.9473	3.72	5.072	\$ 409	1.309	4.11	99.542
T.US.B044P0312	97.172	4.500	03/31/07	03/31/12	0.9416	3.09	5.085	\$ 414	1.324	4.20	98.521
T.US.B044P0412	97.165	4.500	04/30/07	04/30/12	0.9406	5.70	5.082	\$ 420	1.344	4.28	98.127
T.US.B046P0512*	98.185	4.750	05/30/07	05/31/12	0.9497	9.57	5.076	\$ 429	1.373	4.34	98.825

CTD changing between these two

10 Yr Symbol	LAST 32	Coupon	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price
T.US.B046P0514**	97.16	4.750	5/17/2004	5/15/2014	0.9335	(10.03)	5.185	\$ 566	1.811	5.78	97.952
T.US.B042P0814	94.21	4.250	8/16/2004	8/15/2014	0.9040	(2.11)	5.151	\$ 574	1.836	5.97	96.112
T.US.B042P1114	94.135	4.250	11/15/2004	11/15/2014	0.9012	(0.22)	5.166	\$ 589	1.884	6.21	94.826
T.US.B040P0215	92.195	4.000	2/15/2005	2/15/2015	0.8837	0.45	5.181	\$ 598	1.914	6.36	93.980
T.US.B041P0515	93.095	4.125	5/16/2005	5/15/2015	0.8881	7.70	5.168	\$ 617	1.973	6.58	93.689
T.US.B042P0815	94.01	4.250	8/15/2005	8/15/2015	0.8927	15.78	5.155	\$ 636	2.034	6.66	95.487
T.US.B044P1115	95.185	4.500	11/15/2005	11/15/2015	0.9058	21.35	5.154	\$ 657	2.104	6.85	96.006
T.US.B044P0216	#VALUE!	4.500	2/15/2006	2/15/2016	0.9034	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!
T.US.B051P0516	99.22	5.125	5/15/2006	5/15/2016	0.9424	30.13	5.169	\$ 705	2.257	7.04	100.175
T.US.B047P0816	97.285	4.875	8/15/2006	8/15/2016	0.9242	33.66	5.166	\$ 713	2.283	7.16	99.561
T.US.B045P1116	96.01	4.625	11/15/2006	11/15/2016	0.9054	37.19	5.163	\$ 720	2.304	7.46	96.471
T.US.B045P0217	95.31	4.625	2/15/2007	2/15/2017	0.9034	41.90	5.160	\$ 735	2.352	7.53	97.553
T.US.B045P0517*	95.015	4.500	5/15/2007	5/15/2017	0.8926	48.61	5.142	\$ 746	2.386	7.81	95.475

30 Yr Symbol	LAST 32	Coupon	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price
T.US.B075P1122	123.24	7.625	11/15/1992	11/15/2022	1.1593	10.26	5.350	\$ 1,201	3.843	9.65	124.475
T.US.B071P0223**	118.17	7.125	2/16/1993	2/15/2023	1.1113	6.80	5.342	\$ 1,178	3.770	9.74	120.972
T.US.B062P0823	109.165	6.250	8/16/1993	8/15/2023	1.0251	11.98	5.360	\$ 1,139	3.644	10.20	111.657
T.US.B074P1124	124.045	7.500	8/15/1994	11/15/2024	1.1585	25.49	5.361	\$ 1,303	4.169	10.43	124.854
T.US.B075P0225	125.235	7.625	2/15/1995	2/15/2025	1.1730	27.09	5.350	\$ 1,327	4.247	10.34	128.346
T.US.B067P0825	117.175	6.875	8/15/1995	8/15/2025	1.0946	32.20	5.353	\$ 1,288	4.120	10.74	119.902
T.US.B060P0226	107.195	6.000	2/15/1996	2/15/2026	0.9999	36.84	5.351	\$ 1,231	3.940	11.23	109.665
T.US.B066P0826	116.205	6.750	8/15/1996	8/15/2026	1.0836	40.67	5.350	\$ 1,323	4.234	11.12	118.953
T.US.B064P1126	113.28	6.500	11/15/1996	11/15/2026	1.0562	45.53	5.350	\$ 1,311	4.196	11.45	114.493
T.US.B065P0227	115.165	6.625	2/18/1997	2/15/2027	1.0707	48.63	5.342	\$ 1,335	4.273	11.34	117.785
T.US.B063P0827	112.22	6.375	8/15/1997	8/15/2027	1.0429	52.84	5.340	\$ 1,332	4.261	11.59	114.871
T.US.B061P1127	109.265	6.125	11/17/1997	11/15/2027	1.0144	58.44	5.339	\$ 1,317	4.216	11.93	110.411
T.US.B054P0828	102.07	5.500	8/17/1998	8/15/2028	0.9410	65.01	5.329	\$ 1,280	4.094	12.29	104.103
T.US.B052P1128	99.07	5.250	11/16/1998	11/15/2028	0.9111	70.88	5.323	\$ 1,262	4.039	12.66	99.718
T.US.B052P0229	99.06	5.250	2/16/1999	2/15/2029	0.9105	71.93	5.311	\$ 1,271	4.066	12.58	100.986
T.US.B061P0829	110.17	6.125	8/16/1999	8/15/2029	1.0150	78.90	5.313	\$ 1,388	4.443	12.33	112.629
T.US.B062P0530	112.19	6.250	2/15/2000	5/15/2030	1.0306	91.75	5.310	\$ 1,433	4.587	12.66	113.188
T.US.B053P0231	101.025	5.375	2/15/2001	2/15/2031	0.9221	92.91	5.294	\$ 1,351	4.322	13.12	102.919
T.US.B044P0236	88.285	4.500	2/15/2006	2/15/2036	0.7970	129.12	5.294	\$ 1,348	4.314	14.91	90.432
T.US.B046P0237*	92.185	4.750	2/15/2006	2/15/2037	0.8285	139.80	5.254	\$ 1,413	4.520	14.99	94.205

CTD changing between these two

NOTES

MDUR = Modified Duration

CF = Conversion Factor

* = OTR

** = CTD

#VALUE! = No quote being provided by exchange

#NUM! = No quote being provided by exchange

