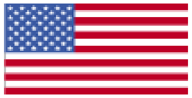

The Morning Email: US Deliverable Basket

6/29/2007 5:41

Central Standard Time

This email lists the deliverable baskets against the Chicago Board of Trade Financial Futures 2, 5, 10, & 30 year.
The work in this document is based on the work of *Galen Burghardt*. I highly suggest reading his books on the Bond Basis and the Eurodollar.

Want something added? Let me know: jgoulding@ghco.com

Jim Goulding, GH Traders LLC, Treas-Arb, Chicago, jgoulding@ghco.com

Time (CST)	5:41:28	**Sept Futures**	**Last 32**		**Last Delivery Day**	**Last Trading Day**
Trade Date	6/29/2007	ZT	101.242	**2yr / 5yr**	10/3/2007	9/28/2007
Settle Date	7/2/2007	ZF	103.265	**10yr/ 30yr**	10/3/2007	9/19/2007
		ZN	105.105			
		ZB	107.04			

2 Yr Symbol	LAST 32	Coupon	Issue Date	Mat Date	CF	Basis	Yield	DV01 ($)	DV01 32	MDUR	Full Price
T.US.B047P0609***	99.277	4.875	05/30/07	05/15/09	0.9815	15.89	4.946	$ 188	0.600	1.88	99.892
T.US.B040P0609	98.08	4.000	06/15/04	06/15/09	0.9672	10.52	4.951	$ 182	0.582	1.85	98.436
T.US.B035P0709	97.137	3.625	07/15/04	7/15/09	0.9593	9.81	4.969	$ 188	0.602	1.90	99.110
T.US.B034P0809	97.017	3.500	08/16/04	08/15/09	0.9553	10.77	4.980	$ 195	0.625	1.99	98.378
T.US.B047P0809	99.26	4.875	08/15/06	08/15/09	0.9799	19.37	4.967	$ 199	0.637	1.96	101.657
T.US.B033P0909	96.24	3.375	09/15/04	09/15/09	0.9512	14.36	4.949	$ 202	0.647	2.07	97.750
5Yr Symbol	**LAST 32**	**Coupon**	**Issue Date**	**Mat Date**	**CF**	**Basis**	**Yield**	**DV01 ($)**	**DV01 32**	**MDUR**	**Full Price**
T.US.B044P1111**	98.032	4.500	11/30/06	11/30/11	0.9453	15.48	4.984	$ 387	1.240	3.93	98.493
T.US.B045P1212	98.172	4.625	01/02/07	12/31/11	0.949	17.25	4.992	$ 395	1.263	4.01	98.563
T.US.B046P0112	99.01	4.750	01/31/07	01/31/12	0.9528	20.49	4.988	$ 403	1.289	3.99	101.026
T.US.B045P0212	98.162	4.625	02/28/07	02/29/12	0.9473	21.87	4.987	$ 408	1.306	4.08	100.065
T.US.B044P0312	97.292	4.500	03/31/07	03/31/12	0.9416	21.70	4.998	$ 413	1.321	4.17	99.056
T.US.B044P0412	97.287	4.500	04/30/07	04/30/12	0.9406	24.51	4.994	$ 419	1.342	4.25	98.667
T.US.B046P0512	98.31	4.750	05/30/07	05/31/12	0.9497	28.74	4.988	$ 428	1.371	4.31	99.384
T.US.B047P0612*	99.152	4.875	06/27/07	06/30/12	0.954	30.73	4.995	$ 436	1.395	4.38	99.501
10 Yr Symbol	**LAST 32**	**Coupon**	**Issue Date**	**Mat Date**	**CF**	**Basis**	**Yield**	**DV01 ($)**	**DV01 32**	**MDUR**	**Full Price**
T.US.B046P0514**	98.14	4.750	5/17/2004	5/15/2014	0.9335	10.30	5.021	$ 570	1.823	5.75	99.057
T.US.B042P0814	95.1	4.250	8/16/2004	8/15/2014	0.9040	9.52	5.041	$ 576	1.843	5.94	96.921
T.US.B042P1114	95.03	4.250	11/15/2004	11/15/2014	0.9012	11.94	5.055	$ 591	1.892	6.18	95.648
T.US.B040P0215	93.155	4.000	2/15/2005	2/15/2015	0.8837	19.30	5.040	$ 602	1.927	6.34	94.998
T.US.B041P0515	93.285	4.125	5/16/2005	5/15/2015	0.8881	17.50	5.076	$ 619	1.980	6.55	94.429
T.US.B042P0815	94.165	4.250	8/15/2005	8/15/2015	0.8927	22.03	5.082	$ 637	2.039	6.63	96.124
T.US.B044P1115	96.015	4.500	11/15/2005	11/15/2015	0.9058	26.97	5.085	$ 659	2.109	6.82	96.634
T.US.B044P0216	95.315	4.500	2/15/2006	2/15/2016	0.9034	33.04	5.080	$ 675	2.159	6.91	97.687
T.US.B051P0516	100.05	5.125	5/15/2006	5/15/2016	0.9424	35.37	5.102	$ 707	2.263	7.01	100.825
T.US.B047P0816	98.115	4.875	8/15/2006	8/15/2016	0.9242	39.08	5.101	$ 715	2.288	7.14	100.204
T.US.B045P1116	96.16	4.625	11/15/2006	11/15/2016	0.9054	42.81	5.099	$ 722	2.311	7.44	97.103
T.US.B045P0217	96.14	4.625	2/15/2007	2/15/2017	0.9034	47.54	5.097	$ 737	2.358	7.51	98.188
T.US.B045P0517*	95.145	4.500	5/15/2007	5/15/2017	0.8926	52.36	5.087	$ 747	2.391	7.78	96.040

CTD changing between these two

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30 Yr Symbol	LAST 32	Coupon	Issue Date	Mat Date	CF	Basis	Yield	DV01 ($)	DV01 32	MDUR	Full Price
T.US.B075P1122	124.250	7.625	11/15/1992	11/15/2022	1.1593	22.07	5.270	$ 1,212	3.880	9.64	125.776
T.US.B071P0223**	119.210	7.125	2/16/1993	2/15/2023	1.1113	22.49	5.254	$ 1,191	3.811	9.73	122.353
T.US.B062P0823	110.185	6.250	8/16/1993	8/15/2023	1.0251	27.25	5.263	$ 1,152	3.686	10.20	112.943
T.US.B074P1124	125.095	7.500	8/15/1994	11/15/2024	1.1585	41.31	5.267	$ 1,318	4.218	10.44	126.275
T.US.B075P0225	126.235	7.625	2/15/1995	2/15/2025	1.1730	37.65	5.260	$ 1,341	4.291	10.34	129.620
T.US.B067P0825	118.170	6.875	8/15/1995	8/15/2025	1.0946	43.69	5.275	$ 1,301	4.163	10.74	121.133
T.US.B060P0226	108.185	6.000	2/15/1996	2/15/2026	0.9999	49.56	5.274	$ 1,245	3.983	11.23	110.849
T.US.B066P0826	117.230	6.750	8/15/1996	8/15/2026	1.0836	55.37	5.271	$ 1,338	4.283	11.13	120.273
T.US.B064P1126	114.300	6.500	11/15/1996	11/15/2026	1.0562	60.22	5.268	$ 1,327	4.246	11.46	115.785
T.US.B065P0227	116.155	6.625	2/18/1997	2/15/2027	1.0707	60.05	5.260	$ 1,350	4.320	11.35	118.992
T.US.B063P0827	113.225	6.375	8/15/1997	8/15/2027	1.0429	66.28	5.266	$ 1,347	4.310	11.60	116.116
T.US.B061P1127	110.265	6.125	11/17/1997	11/15/2027	1.0144	71.90	5.262	$ 1,333	4.265	11.94	111.627
T.US.B054P0828	103.045	5.500	8/17/1998	8/15/2028	0.9410	77.31	5.252	$ 1,295	4.143	12.30	105.222
T.US.B052P1128	100.025	5.250	11/16/1998	11/15/2028	0.9111	81.73	5.252	$ 1,277	4.085	12.67	100.763
T.US.B052P0229	100.025	5.250	2/16/1999	2/15/2029	0.9105	83.78	5.243	$ 1,285	4.113	12.59	102.065
T.US.B061P0829	111.155	6.125	8/16/1999	8/15/2029	1.0150	90.84	5.243	$ 1,404	4.493	12.34	113.802
T.US.B062P0530	113.180	6.250	2/15/2000	5/15/2030	1.0306	103.91	5.241	$ 1,450	4.639	12.68	114.378
T.US.B053P0231	102.005	5.375	2/15/2001	2/15/2031	0.9221	106.05	5.226	$ 1,367	4.375	13.14	104.050
T.US.B044P0236	89.245	4.500	2/15/2006	2/15/2036	0.7970	142.55	5.225	$ 1,367	4.376	14.95	91.469
T.US.B046P0237*	93.135	4.750	2/15/2006	2/15/2037	0.8285	151.66	5.190	$ 1,431	4.580	15.03	95.220

CTD changing between these two

NOTES

MDUR = Modified Macaulay Duration

CF = Conversion Factor

* = OTR

** = CTD

*** = CTD & OTR

#VALUE! = No quote being provided by exchange

#NUM! = No quote being provided by exchange

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