

The Morning Email: Economic Releases, Speakers & Events

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United States: Economic Releases from



Date	ET	Data thru	Prior Report	Forecast
04-May	0830	Apr-07 Non-farm Payrolls	+180k	+100k
04-May	0830	Apr-07 Mfg Payrolls	-16k	-15k
04-May	0830	Apr-07 Unemployment Rate	4.4%	4.5%
04-May	0830	Apr-07 Avg Hourly Earnings Mo/Mo	+0.3%	+0.3%
04-May	0830	Apr-07 Avg Hourly Earnings Yr/Yr	+4.0%	
04-May	0830	Apr-07 Average Workweek	33.9	33.8
04-May	1500	Apr-07 Treasury STRIPS	+\$2.4 bn	

2s & 5s affected by the 3yr deletion

"...the scarcity value of shorter-dated Treasury securities may increase, causing a shortage of Treasury collateral. This could trigger more repo specialness for 2- and 5-year OTR Treasuries as well as make general collateral (GC) trade lower in comparison to the Fed funds rate." --Fidelio Tata, RBSGC's Derivatives strategist

United States: Speakers & Events from

DATE	GMT/EST	EVENT
04-May	1255/0855	Bank of Canada Governor David Dodge to give keynote address at the ACI World Congress, in Montreal.
04-May	1345/0945	New York Federal Reserve Bank President Timothy Geithner to speak about the changing global economy at the Financial Markets Association World Congress, in Montreal.
04-May	1415/1015	President Bush to host Singaporean Prime Minister Lee Hsien Loong at the White House.
04-May	1520/1120	Kansas City Federal Reserve Bank President Thomas Hoenig to speak about nonbank payments & risk, at a conference in Santa Fe, New Mexico. To take no economics/monetary policy Q&A.

GEITHNER: Voter, Moderate (but and inflation fighter)
HOENIG: Voter, Dove

Europe: Economic Releases *from*

[Euroland](#)

09:00 EMU Services PMI

Apr EST 58.0 Vs Prev's 57.4

Cons: 57.6

[Market Updates](#)
[Commentaries](#)09:00 [EMU Composite PMI](#)**Apr** DUE Vs Prev's 57.4

Cons: n.a.

10:00 EMU Retail Trade (%mom/yoy)

Mar DUE Vs Prev's 0.3/1.0

Cons: 0.5/2.3

[Germany](#)

08:55 Services PMI

Apr DUE Vs Prev's 57.5

Cons: 57.9

[Market Updates](#)
[Commentaries](#)**[UK](#)**[Data...](#)09:30 [Mortgage Possessions](#)

DUE Vs Prev's n.a.

Cons: n.a.

[Market Updates](#)
[Commentaries](#)**[Italy](#)**

08:45 Services PMI

Apr DUE Vs Prev's 54.1

Cons: 54.3

[Market Updates](#)
[Commentaries](#)**[France](#)**

08:50 Services PMI

Apr DUE Vs Prev's 59.2

Cons: 59.4

[Market](#)
[Updates](#)
[Commentaries](#)

Europe: Economic releases *from*

 [Italy](#)

08: 45 Services PMI

Apr DUE Vs Prev's 54.1
 Cons: 54.3

[Market Updates](#)
[Commentaries](#)
 [Spain](#)

08: 00 Unemployment mom net ('000s)

Apr DUE Vs Prev's -15.8
 Cons: n.a.

[Market Updates](#)
[Commentaries](#)

08: 00 Unemployment (%mom/yoy)

Apr DUE Vs Prev's n.a.
 Cons: n.a.

08: 00 Industrial Production nsa (%yoy)

Mar DUE Vs Prev's 3.5
 Cons: n.a.

08: 00 Industrial Production wda (%yoy)

Mar DUE Vs Prev's 3.5
 Cons: n.a.

08: 15 Services PMI

Apr DUE Vs Prev's 56.7
 Cons: n.a.

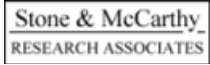
 [Sweden](#)
08: 30 Riksbank announces interest rate decision from
May 3 monetary policy meeting
May DUE Vs Prev's 3.25%
 Cons: n.a.

[Market Updates](#)
[Commentaries](#)

Europe: Speakers & Events *from*

DATE	GMT/EST	EVENT
04-May	0900/0500	ECB Governing Council member Axel Weber and German Finance Minister Peer Steinbrueck speak at a ceremony marking BBK board member Edgar Meister's retirement, in Eltville, Germany.

Asia: Speakers, Events & Econ releases *from*



and



• [Japan](#)

Greenery Day Holiday

[Market Updates](#)
[Commentaries](#)

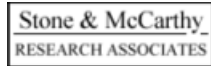
[SE Asia](#)

[Korea PPI](#)

Apr DUE Vs Prev's 1.9%

[Market Updates](#)
[Commentaries](#)

Asia: Speakers, Events & Econ releases *from*



and



