

## The Morning Email: Economic Releases, Speakers & Events

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United States: Economic Releases from

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Date	ET	Data thru	Prior Report	Forecast
17-May	0830	12-May Jobless Claims	-9k to 297k	+13k to 310k
17-May	1000	Apr-07 Leading Indicator	+0.1%	-0.1%
17-May	1030	11-May EIA Nat Gas Stocks	+96 bcf to 1747	---
17-May	1200	May-07 Phila Fed Survey	0.2	3.0
17-May	1200	May-07 Phila Fed Prices Paid	24.3	---
17-May	1630	07-May Money supply (M2)	---	---
17-May	1800	Apr-07 SEMI Book-to-Bill Ratio	---	---

United States: Speakers & Events from



DATE	GMT/EST	EVENT
16-May	1100/0700	U.S. Trade Representative Susan Schwab to take part in Organization for Economic Cooperation & Development press conference, in Paris.
16-May	1500/1100	Federal Reserve Governor Randall Kroszner to speak about globalization at a conference in Buenos Aires. No Q&A.
16-May	1500/1100	Federal Reserve Governor Donald Kohn to speak about financial stability, at the Atlanta Fed financial markets conference, in Sea Island, Georgia. Audience Q&A expected.
16-May	1700/1300	Dallas Federal Reserve Bank President Richard Fisher to speak about globalization, at Texas Christian University, in Fort Worth, Texas.
16-May	1800/1400	Treasury Acting Under Secretary for International Affairs Clay Lowery to hold a pre-G8 briefing, in Washington.
17-May	1330/0930	Federal Reserve Chairman Ben Bernanke to speak about the subprime mortgage market at the Chicago Fed Bank Structure conference, No Q&A.

KROZNER: Voter,  
Moderate/Dove  
KOHN: Voter, Moderate/Dove  
FISHER: Non voter in 2007;  
votes in 2008; Moderate/Hawk.

Europe: Economic Releases *from*
**Germany**

<a href="#">Data...</a>	07:00 <a href="#">PPI (%mom/yoy)</a>	<b>Apr</b> DUE Vs Prev's 0.3/2.5 Cons: 0.4/2.0	<a href="#">Market Updates</a> <a href="#">Commentaries</a>
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**UK**

<a href="#">Data...</a>	09:30 <a href="#">Retail Sales (%mom/yoy)</a>	<b>Apr</b> <b>EST 0.8/4.9</b> Vs Prev's 0.3/4.8 Cons: 0.6/4.7	<a href="#">Market Updates</a> <a href="#">Commentaries</a>
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**Italy**

<a href="#">Data...</a>	09:00 <a href="#">Industrial Sales (% mom sa/yoy nsa.)</a>	<b>Mar</b> DUE Vs Prev's -0.8/4.8 Cons: 1.3/n.a.	<a href="#">Market Updates</a> <a href="#">Commentaries</a>
<a href="#">Data...</a>	09:00 <a href="#">Industrial Orders (% mom sa/yoy nsa.)</a>	<b>Mar</b> DUE Vs Prev's -0.3/-2.5 Cons: 2.6/5.3	
	10:00 Total Trade Balance (EUR bln)	<b>Mar</b> DUE Vs Prev's -1.832 Cons: -1.157	
<a href="#">Data...</a>	10:00 <a href="#">EU Trade Balance (EUR bln)</a>	<b>Mar</b> DUE Vs Prev's -0.088 Cons: n.a.	

**Spain**

	08:00 Factory Orders (yoy)	<b>Mar</b> DUE Vs Prev's -1.0 Cons: n.a.	<a href="#">Market Updates</a> <a href="#">Commentaries</a>
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Europe: Economic releases *from*



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Europe: Speakers & Events *from*

DATE	GMT/EST	EVENT
16-17-May	n/a	U.S. President George W. Bush to host British Prime Minister Tony Blair at the White House.
17-May	0600/0200	ECB Governing Council member Klaus Liebscher to speak on "South-Eastern Europe - Chances and Challenges of European Integration," in Bucharest.
17-May	n/a	France to sell E4.2-4.7 billion 4.00% coupon BTAN maturing September 2009; E4.2-4.7 billion 3.75% coupon maturing January 2012, E1.2-1.7 billion 1.25% coupon maturing July 2010 and E1.2-1.7 billion 1.0% coupon OATi maturing July 2017.
17-May	1030/0630	ECB Governing Council member Miguel Angel Fernandez Ordonez speaks on the Spanish economy, in Barcelona.
17-May	1200/0800	ECB Exec. Board member Jose Manuel Gonzalez-Paramo participates in an event in Montevideo, Uruguay.

Pacific Rim & Asia: Speakers, Events & Econ releases *from*

 Stone & McCarthy  
RESEARCH ASSOCIATES

And


 MarketNews  
international
**Japan**

14:00 Leading Indicator (rev)

**Mar** DUE Vs Prev's 40.0%[Market Updates](#)  
[Commentaries](#)14:30 [Tokyo Dept. Store Sales \(YoY\)](#)**Apr** DUE Vs Prev's -2.2%8:50 [Tertiary Industry \(MoM\)](#)**Mar** DUE Vs Prev's 1.0%  
Cons: -0.7%**SE Asia**[Korea Real GDP \(YoY\) sa](#)

DUE Vs Prev's 4.0%

[Market Updates](#)  
[Commentaries](#)[India Agri Labourers CPI \(YoY\)](#)**Apr** DUE Vs Prev's 9.5%[India Rural Labourers CPI \(YoY\)](#)**Apr** DUE Vs Prev's 9.2%[India WPI \(YoY\)](#)**May** DUE Vs Prev's 5.9%16:15 [Hong Kong GDP \(YoY\)](#)

DUE Vs Prev's 7.0%

Pacific Rim & Asia: Speakers, Events & Econ releases *from*



*And*



DATE

GMT/EDT

EVENT

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