

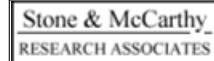
The Morning Email: Economic Releases, Speakers & Events

Table of Contents

- Pg 1 United States: Economic Releases
- Pg 2 United States: Speakers & Events
- Pg 3 Europe: Economic releases, 1
- Pg 4 Europe: Economic releases, 2
- Pg 5 Europe: Speakers & Events
- Pg 6 Pacific Rim & Asia: Speakers, Events & Econ Releases, 1
- Pg 7 Pacific Rim & Asia: Speakers, Events & Econ releases, 2

United States: Economic Releases from

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| Date | ET | Data thru | | Prior Report | Forecast |
|--------|------|-----------|----------------------------|------------------|----------|
| 30-May | 0600 | May-07 | Hudson Employment Index | 107.5 | --- |
| 30-May | 0745 | 26-May | ICSC-UBS Store Sales | -1.5% w/w, +1.9% | --- |
| 30-May | 0815 | May-07 | ADP Natl Employment Report | +64,000 | --- |
| 30-May | 0855 | 26-May | Redbook Average | +2.2% thru wk 3 | --- |
| 30-May | 1000 | May-07 | Help-wanted Online | 1.90 | --- |
| 30-May | 1400 | --- | FOMC Minutes | --- | --- |

United States: Speakers & Events from

| DATE | GMT/EST | EVENT |
|--------|-----------|--|
| 30-May | 1800/1400 | Federal Reserve to release minutes from May 9 FOMC meeting, in Washington. |

Europe: Economic Releases *from*
Euroland

| | | | |
|-------------------------|---|--|--|
| Data... | 09:00 EMU Retail PMI | May DUE Vs Prev's 54.6 Cons: n.a. | Market Updates Commentaries |
| Data... | 09:00 EMU M3 (yoy/3m yoy) | Apr EST 10.8/n.a. Vs Prev's 10.9/10.3 Cons: 10.7/10.5 | |
| | 15:00 ECB's Liikanen speaks on 'Monetary Policy in Theory & Practise', in Helsinki. | | |

Germany

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|--|------------------|---|--|
| | 09:00 Retail PMI | May DUE Vs Prev's 55.6 Cons: n.a. | Market Updates Commentaries |
|--|------------------|---|--|

UK

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|-------------------------|---|--|--|
| Data... | 18:00 BOE's Blanchflower speaks in London | UK DMO publishes minutes of GEMMs and end-investors quaterly meeting | Market Updates Commentaries |
|-------------------------|---|--|--|

Europe: Economic releases from



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 **France**

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|-------------------------|--|---|--|
| | 07:45 Housing Permits (3m yoy%) | Apr DUE Vs Prev's 2.3 Cons: n.a. | Market Updates Commentaries |
| | 07:45 Housing Starts (3m yoy%) | Apr DUE Vs Prev's -6.7 Cons: n.a. | |
| | 09:00 Retail PMI | May DUE Vs Prev's 58.6 Cons: 58.0 | |
| Data... | 23:00 Unemployment Rate (% sa) | Apr DUE Vs Prev's 8.3 Cons: 8.2 | |
| Data... | 23:00 Unemployment Change (000s) | Apr EST -20 Vs Prev's -34 Cons: -20 | |

 **Italy**

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|-------------------------|--|---|--|
| | CCT Auction (Mar 2014 CCT) BTP Auctions (4.00% Mar 2010 BTP & 4.00% Feb 2017 BTP) | | Market Updates Commentaries |
| | 09:00 Retail PMI | May DUE Vs Prev's 47.5 Cons: n.a. | |
| Data... | 09:00 PPI (%mom/yoy) | Apr DUE Vs Prev's 0.4/3.8 Cons: 0.3/3.1 | |

 **Belgium**

| | | | |
|--|------------------------------|--|--|
| | 10:30 Belgian CPI (%mom/yoy) | May DUE Vs Prev's 0.45/1.78 Cons: n.a. | Market Updates Commentaries |
|--|------------------------------|--|--|

 **Spain**

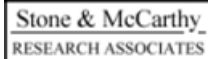
| | | | |
|--|---------------------------------------|---|--|
| | 08:00 Flash CPI (EU harmonised, %yoy) | May DUE Vs Prev's 2.5f Cons: n.a. | Market Updates Commentaries |
|--|---------------------------------------|---|--|

 **Sweden**

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|--|---|--------------------------------------|--|
| | 08:30 Current Account (SEK bln) | DUE Vs Prev's 57.2 Cons: n.a. | Market Updates Commentaries |
| | 08:30 Provisional GDP (%qoq s.a./%yoy w.d.a.) | DUE Vs Prev's 1.2/4.7p Cons: n.a. | |

Europe: Speakers & Events *from*

| DATE | GMT/EST | EVENT |
|--------|-----------|--|
| 30-May | 0740/0340 | Riksbank Deputy Governor Lars Nyberg will give the speech "Developments in the property market from the Riksbank's perspective", in Stockholm. |
| 30-May | n/a | Italy to sell CCT maturing March 2014; 4.00% coupon BTP maturing March 2010 and 4.00% coupon BTP maturing February 2017. |
| 30-May | n/a | U.K. Debt Management Office to publish minutes of GEMMs and end-investors quarterly. |
| 30-May | 1200/0800 | Norway's central bank announces rate decision, publishes Inflation Report. |
| 30-May | 1500/1100 | ECB Governing Council member Erkki Liikanen speaks on "Monetary Policy in Theory and Practice", in Helsinki. |
| 30-May | 1700/1300 | Bank of England Monetary Policy Committee Member David Blanchflower to speak, in London. |

Pacific Rim & Asia: Speakers, Events & Econ releases *from*
 Stone & McCarthy
RESEARCH ASSOCIATES

 MarketNews
international

And

Australia

| | | |
|--|---|--|
| 11:30 Retail Trade (MoM) | Mar DUE Vs Prev's 1.1% Cons: 0.5% , Range:(0.1% to 1.3%) | Market Updates Commentaries |
| 11:30 Construction Work Done (QoQ) | DUE Vs Prev's 4.3% Cons: 1.2% , Range:(-3.4% to 4.0%) | |
| 11:30 Construction Work Done (YoY) | DUE Vs Prev's 7.8% | |

Japan

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|---|--|--|
| 9:20 BoJ Gov Fukui Speech | | Market Updates Commentaries |
| 13:00 Auto exports (YoY) | Apr DUE Vs Prev's 8.1% | |
| 13:00 Auto production (YoY) | Apr DUE Vs Prev's -3.4% | |
| 8:50 Industrial prod (prelim MoM) | Apr DUE Vs Prev's -0.3% Cons: 0.5% | |
| 8:50 Industrial Prod (prelim YoY) | Apr DUE Vs Prev's 3.2% | |

SE Asia

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|--|----------------------------------|--|
| Korean Retail Sales (YoY) | Apr DUE Vs Prev's 4.6% | Market Updates Commentaries |
| Malaysian Money Supply M3(YoY) | Apr DUE Vs Prev's 12.8% | |
| Korean IP (YoY nsa) | Apr DUE Vs Prev's 3.1% | |
| Malaysian Govt Balance | DUE Vs Prev's -RM19.8b | |
| 17:00 Malaysia GDP (YoY) | DUE Vs Prev's 5.7% Cons: 4.8% | |

Pacific Rim & Asia: Speakers, Events & Econ releases *from*



And



DATE

GMT/EDT

EVENT
