

## The Morning Email: Economic Releases, Speakers & Events

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Want something added? Let me know: [jgoulding@ghco.com](mailto:jgoulding@ghco.com)

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United States: Economic Releases from



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**US**

<a href="#">Data...</a>	08:30 <b>GDP</b>	<b>pQ1 EST +0.7%</b> Vs Prev's +1.3% Cons: +0.8% , Range: (+0.1% to +1.8%)	<a href="#">Market Updates</a> <a href="#">Commentaries</a>
	08:30 GDP Price Index	<b>pQ1 EST +4.0%</b> Vs Prev's +4.0% Cons: +4.0% , Range: (+3.9% to +4.1%)	
<a href="#">Data...</a>	08:30 <b>Initial Claims</b>	<b>wk 5/26 EST 310K</b> Vs Prev's 311K Cons: 313K , Range: (300K to 318K)	
<a href="#">Data...</a>	09:45 <b>Chicago PMA</b>	<b>May EST 52.0</b> Vs Prev's 52.9 Cons: 54.0 , Range: (51.5 to 58.3)	
<a href="#">Data...</a>	10:00 <b>Construction Spending</b>	<b>Apr EST +0.2%</b> Vs Prev's +0.2% Cons: 0.0% , Range: (-0.5% to +0.7%)	
<a href="#">Data...</a>	10:00 Help Wanted Index	<b>Apr DUE</b> Vs Prev's n.a. Cons: n.a.	
	10:00 OFHEO House Price Index		
	11:00 Treasury will announce 3- and 6-month bills.		

United States: Speakers & Events from



DATE	GMT/EST	EVENT
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None

Europe: Economic Releases *from*
**Germany**

<a href="#">Data...</a>	07:00	<a href="#">ILO Unemployment Rate (% s.a.)</a>	<b>Apr</b> DUE Vs Prev's 6.8 Cons: 6.8	<a href="#">Market Updates Commentaries</a>
<a href="#">Data...</a>	08:55	<a href="#">Unemployment Rate (% s.a.)</a>	<b>May EST 9.1</b> Vs Prev's 9.2 Cons: 9.1	
<a href="#">Data...</a>	08:55	<a href="#">Jobless Change (K)</a>	<b>May EST -25</b> Vs Prev's -9 Cons: -20	

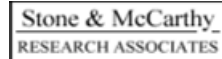
**UK**

		UK DMO publishes July-Sept quarter calendar at 1430GMT		<a href="#">Market Updates Commentaries</a>
	00:01	GfK Consumer Confidence	<b>May EST -7</b> Vs Prev's -6	
<a href="#">Data...</a>	07:00	<a href="#">Nationwide House Prices (%mom/yoy)</a>	<b>May</b> DUE Vs Prev's 0.9/10.2 Cons: 0.6/10.4	
<a href="#">Data...</a>	09:30	<a href="#">Mortgage Approvals ('000s)</a>	<b>Apr</b> DUE Vs Prev's 113 Cons: 110	
<a href="#">Data...</a>	09:30	<a href="#">Lending Secured On Dwellings (net stg bln)</a>	<b>Apr</b> DUE Vs Prev's 9.9 Cons: 9.7	
<a href="#">Data...</a>	09:30	<a href="#">Final M4 Money Supply (%mom/%yoy)</a>	<b>Apr</b> DUE Vs Prev's 1.4/13.3p Cons: n.a.	
<a href="#">Data...</a>	09:30	<a href="#">Final M4 Lending (stg bln)</a>	<b>Apr</b> DUE Vs Prev's 21.1p Cons: n.a.	
	09:30	Consumer Credit (stg bln)	<b>Apr</b> DUE Vs Prev's 0.9 Cons: 0.9	
<a href="#">Data...</a>	11:00	<a href="#">CBI Quarterly Distributive Trades Report</a>	DUE Vs Prev's n.a. Cons: n.a.	
<a href="#">Data...</a>	11:00	<a href="#">CBI Distributive Trades Survey (Reported Volume of Sales)</a>	<b>May</b> DUE Vs Prev's +32 Cons: n.a.	

**France**

<a href="#">Data...</a>	07:45	<a href="#">INSEE Consumer Sentiment Survey</a>	<b>May EST -18</b> Vs Prev's -20 Cons: -19	<a href="#">Market Updates Commentaries</a>
<a href="#">Data...</a>	07:50	<a href="#">Producer Price Index (%mom/yoy)</a>	<b>Apr EST 0.2/1.5</b> Vs Prev's 0.3/2.1 Cons: 0.3/1.7	

## Europe: Economic releases from



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### France

<a href="#">Data...</a>	07: 45 <a href="#">INSEE Consumer Sentiment Survey</a>	<b>May EST -18</b> Vs Prev's -20 Cons: -19	<a href="#">Market Updates</a> <a href="#">Commentaries</a>
<a href="#">Data...</a>	07: 50 <a href="#">Producer Price Index (%mom/yoy)</a>	<b>Apr EST 0.2/1.5</b> Vs Prev's 0.3/2.1 Cons: 0.3/1.7	

### Italy

<a href="#">Data...</a>	10: 00 <a href="#">Preliminary CPI (NIC, %mom/yoy)</a>	<b>May</b> DUE Vs Prev's 0.2/1.5f Cons: 0.3/1.5	<a href="#">Market Updates</a> <a href="#">Commentaries</a>
<a href="#">Data...</a>	10: 00 <a href="#">Preliminary CPI (EU-Harmonised)</a>	<b>May</b> DUE Vs Prev's 0.6/1.8f Cons: 0.3/1.8	

### Euroland

09: 30 ECB's Draghi presents the annual report of Bank of Italy in Rome		<a href="#">Market Updates</a> <a href="#">Commentaries</a>
10: 00 EMU Consumer Confidence	<b>May</b>	
10: 00 EMU Business Climate Indicator	<b>May</b> DUE Vs Prev's 1.61 Cons: 1.60	
10: 00 EMU Industrial Confidence	<b>May</b>	
10: 00 EMU Services Confidence	<b>May</b>	
10: 00 EMU Economic Confidence	<b>May</b> DUE Vs Prev's 111.0 Cons: 111.0	
10: 00 EMU HICP Estimate (yoy)	<b>May EST 1.9</b> Vs Prev's 1.9p Cons: 1.9	
10: 15 ECB's Liescher holds press conference in Vienna		

Europe: Speakers & Events *from*

DATE	GMT/EST	EVENT
31-May	0830/0430	ECB Governing Council member Mario Draghi to present annual report of Bank of Italy, in Rome
31-May	0915/0515	ECB Governing Council member Klaus Liebscher to hold press conference on annual general meeting of Austrian National Bank, in Vienna.
31-May	1200/0800	Riksbank First Deputy Governor Irma Rosenberg will give the speech "The Riksbank and
Monetary		Policy," in Copenhagen.

Pacific Rim & Asia: Speakers, Events & Econ releases *from*


And


**Australia**

11: 30 CAPEX (QoQ)	DUE Vs Prev's 1.0%	<a href="#">Market Updates</a> <a href="#">Commentaries</a>
	Cons: 4.0% , Range: ( -0.5% to 9.0%)	
11: 30 <a href="#">Credit (YoY)</a>	<b>Apr</b> DUE Vs Prev's 14.8%	
11: 30 Trade Balance	<b>Apr</b> DUE Vs Prev's -\$1622m	
	Cons: -\$800m , Range: ( -\$1400m to -200m)	
14: 00 <a href="#">DEWRSB Wage Trends</a>	DUE Vs Prev's 3.8%	

**Japan**

MPB member Nishimura Speech		<a href="#">Market Updates</a> <a href="#">Commentaries</a>
10: 30 Real Wages (YoY)	<b>Apr</b> DUE Vs Prev's -0.1%	
14: 00 Housing Starts (YoY)	<b>Apr</b> DUE Vs Prev's 5.5%	
	Cons: -4.2% , Range: ( - 7.1% to 1.5%)	

**SE Asia**

<a href="#">Malaysian FX Reserves (gross)</a>	<b>Apr</b> DUE Vs Prev's US\$88.56b	<a href="#">Market Updates</a> <a href="#">Commentaries</a>
<a href="#">India GDP (YoY)</a>	DUE Vs Prev's 8.6%	
	Cons: 9.7%	
<a href="#">India Industrial Workers CPI (YoY)</a>	<b>Apr</b> DUE Vs Prev's 6.7%	
Malaysian PPI (YoY)	<b>Apr</b> DUE Vs Prev's 4.1%	
10: 00 <a href="#">Singapore Money Supply M2 (YoY)</a>	<b>Apr</b> DUE Vs Prev's 23.0%	
16: 15 <a href="#">Hong Kong Retail Sales Volume (YoY)</a>	<b>Apr</b> DUE Vs Prev's 3.5%	
16: 15 <a href="#">Hong Kong Money Supply (M3) YoY</a>	<b>Apr</b> DUE Vs Prev's 16.5%	

Pacific Rim & Asia: Speakers, Events & Econ releases *from*



*And*



DATE

GMT/EDT

EVENT

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