

The Morning Email: Economic Releases, Speakers & Events

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Want something added? Let me know: jgoulding@ghco.com

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United States: Economic Releases from



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 **US**

Data...	08:30 GDP	pQ1 EST +0.7% Vs Prev's +1.3% Cons: +0.8% , Range: (+0.1% to +1.8%)	Market Updates Commentaries
	08:30 GDP Price Index	pQ1 EST +4.0% Vs Prev's +4.0% Cons: +4.0% , Range: (+3.9% to +4.1%)	
Data...	08:30 Initial Claims	wk 5/26 EST 310K Vs Prev's 311K Cons: 313K , Range: (300K to 318K)	
Data...	09:45 Chicago PMA	May EST 52.0 Vs Prev's 52.9 Cons: 54.0 , Range: (51.5 to 58.3)	
Data...	10:00 Construction Spending	Apr EST +0.2% Vs Prev's +0.2% Cons: 0.0% , Range: (-0.5% to +0.7%)	
Data...	10:00 Help Wanted Index	Apr DUE Vs Prev's n.a. Cons: n.a.	
	10:00 OFHEO House Price Index		
	11:00 Treasury will announce 3- and 6-month bills.		

United States: Speakers & Events from



DATE	GMT/EST	EVENT
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None

Europe: Economic Releases from


Germany

Data...	07:00	ILO Unemployment Rate (% s.a.)	Apr DUE Vs Prev's 6.8 Cons: 6.8	Market Updates Commentaries
Data...	08:55	Unemployment Rate (% s.a.)	May EST 9.1 Vs Prev's 9.2 Cons: 9.1	
Data...	08:55	Jobless Change (K)	May EST -25 Vs Prev's -9 Cons: -20	

UK

		UK DMO publishes July-Sept quarter calendar at 1430GMT		Market Updates Commentaries
	00:01	GfK Consumer Confidence	May EST -7 Vs Prev's -6	
Data...	07:00	Nationwide House Prices (%mom/yoy)	May DUE Vs Prev's 0.9/10.2 Cons: 0.6/10.4	
Data...	09:30	Mortgage Approvals ('000s)	Apr DUE Vs Prev's 113 Cons: 110	
Data...	09:30	Lending Secured On Dwellings (net stg bln)	Apr DUE Vs Prev's 9.9 Cons: 9.7	
Data...	09:30	Final M4 Money Supply (%mom/%yoy)	Apr DUE Vs Prev's 1.4/13.3p Cons: n.a.	
Data...	09:30	Final M4 Lending (stg bln)	Apr DUE Vs Prev's 21.1p Cons: n.a.	
	09:30	Consumer Credit (stg bln)	Apr DUE Vs Prev's 0.9 Cons: 0.9	
Data...	11:00	CBI Quarterly Distributive Trades Report	DUE Vs Prev's n.a. Cons: n.a.	
Data...	11:00	CBI Distributive Trades Survey (Reported Volume of Sales)	May DUE Vs Prev's +32 Cons: n.a.	

France

Data...	07:45	INSEE Consumer Sentiment Survey	May EST -18 Vs Prev's -20 Cons: -19	Market Updates Commentaries
Data...	07:50	Producer Price Index (%mom/yoy)	Apr EST 0.2/1.5 Vs Prev's 0.3/2.1 Cons: 0.3/1.7	

Europe: Economic releases from



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France

Data...	07: 45 INSEE Consumer Sentiment Survey	May EST -18 Vs Prev's -20 Cons: -19	Market Updates Commentaries
Data...	07: 50 Producer Price Index (%mom/yoy)	Apr EST 0.2/1.5 Vs Prev's 0.3/2.1 Cons: 0.3/1.7	

Italy

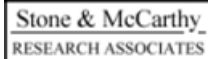
Data...	10: 00 Preliminary CPI (NIC, %mom/yoy)	May DUE Vs Prev's 0.2/1.5f Cons: 0.3/1.5	Market Updates Commentaries
Data...	10: 00 Preliminary CPI (EU-Harmonised)	May DUE Vs Prev's 0.6/1.8f Cons: 0.3/1.8	

Euroland

09: 30 ECB's Draghi presents the annual report of Bank of Italy in Rome		Market Updates Commentaries
10: 00 EMU Consumer Confidence	May	
10: 00 EMU Business Climate Indicator	May DUE Vs Prev's 1.61 Cons: 1.60	
10: 00 EMU Industrial Confidence	May	
10: 00 EMU Services Confidence	May	
10: 00 EMU Economic Confidence	May DUE Vs Prev's 111.0 Cons: 111.0	
10: 00 EMU HICP Estimate (yoy)	May EST 1.9 Vs Prev's 1.9p Cons: 1.9	
10: 15 ECB's Liescher holds press conference in Vienna		

Europe: Speakers & Events *from*

DATE	GMT/EST	EVENT
31-May	0830/0430	ECB Governing Council member Mario Draghi to present annual report of Bank of Italy, in Rome
31-May	0915/0515	ECB Governing Council member Klaus Liebscher to hold press conference on annual general meeting of Austrian National Bank, in Vienna.
31-May	1200/0800	Riksbank First Deputy Governor Irma Rosenberg will give the speech "The Riksbank and
Monetary		Policy," in Copenhagen.

Pacific Rim & Asia: Speakers, Events & Econ releases *from*


And


Australia

11: 30 CAPEX (QoQ)	DUE Vs Prev's 1.0% Cons: 4.0% , Range: (-0.5% to 9.0%)	Market Updates Commentaries
11: 30 Credit (YoY)	Apr DUE Vs Prev's 14.8%	
11: 30 Trade Balance	Apr DUE Vs Prev's -\$1622m Cons: -\$800m , Range: (-\$1400m to -200m)	
14: 00 DEWRSB Wage Trends	DUE Vs Prev's 3.8%	

Japan

MPB member Nishimura Speech		Market Updates Commentaries
10: 30 Real Wages (YoY)	Apr DUE Vs Prev's -0.1%	
14: 00 Housing Starts (YoY)	Apr DUE Vs Prev's 5.5% Cons: -4.2% , Range: (- 7.1% to 1.5%)	

SE Asia

Malaysian FX Reserves (gross)	Apr DUE Vs Prev's US\$88.56b	Market Updates Commentaries
India GDP (YoY)	DUE Vs Prev's 8.6% Cons: 9.7%	
India Industrial Workers CPI (YoY)	Apr DUE Vs Prev's 6.7%	
Malaysian PPI (YoY)	Apr DUE Vs Prev's 4.1%	
10: 00 Singapore Money Supply M2 (YoY)	Apr DUE Vs Prev's 23.0%	
16: 15 Hong Kong Retail Sales Volume (YoY)	Apr DUE Vs Prev's 3.5%	
16: 15 Hong Kong Money Supply (M3) YoY	Apr DUE Vs Prev's 16.5%	

Pacific Rim & Asia: Speakers, Events & Econ releases *from*



And



DATE

GMT/EDT

EVENT
