

The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
f.qeaz07	95.440	95.450	95.440	95.440	95.450	95.420	0.020	95.425	11/19/2007	11,508	8,162	NOV
f.qeaz07	95.470	95.475	95.470	95.475	95.475	95.435	0.015	95.450	12/17/2007	25,344	70,602	DEC
f.qeaf08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	1/14/2008	0	0	JAN
f.qeag08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	2/18/2008	0	0	FEB
f.qeah08	95.550	95.555	95.555	95.550	95.560	95.520	0.000	95.550	3/17/2008	54,650	83,086	MAR
f.qeam08	95.565	95.570	95.570	95.565	95.580	95.535	(0.015)	95.575	6/16/2008	217,536	86,780	JUN
f.qeau08	95.585	95.590	95.590	95.590	95.610	95.560	(0.025)	95.610	9/15/2008	246,365	62,821	SEP
f.qeaz08	95.605	95.610	95.610	95.610	95.630	95.575	(0.025)	95.625	12/15/2008	206,438	65,830	DEC
f.qeah09	95.640	95.645	95.645	95.645	95.660	95.610	(0.020)	95.655	3/16/2009	42,108	28,833	MAR
f.qeam09	95.645	95.655	95.655	95.650	95.670	95.620	(0.020)	95.665	6/15/2009	26,978	17,075	JUN
f.qeau09	95.640	95.645	95.640	95.645	95.660	95.615	(0.025)	95.650	9/14/2009	26,110	13,702	SEP
f.qeaz09	95.610	95.615	95.610	95.615	95.635	95.585	(0.020)	95.610	12/14/2009	24,053	5,235	DEC
f.qeah10	95.605	95.610	95.605	95.605	95.630	95.585	(0.015)	95.600	3/15/2010	16,810	2,533	MAR
f.qeam10	95.590	95.600	95.600	95.605	95.620	95.580	(0.005)	95.600	6/14/2010	8,434	1,198	JUN
f.qeau10	95.580	95.590	95.590	95.595	95.610	95.575	(0.005)	95.590	9/13/2010	3,638	1,998	SEP
f.qeaz10	95.560	95.580	95.560	95.590	95.590	95.560	(0.015)	95.560	12/13/2010	436	649	DEC
f.qeah11	95.575	95.610	95.610	#VALUE!	#VALUE!	#VALUE!	0.040	#VALUE!	3/14/2011	0	0	MAR
f.qeam11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/13/2011	0	0	JUN
f.qeau11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2011	0	0	SEP
f.qeaz11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2011	0	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs	Singapore: 08:00 to 04:00 Hrs	Chicago: 19:00 to 15:00 Hrs
Paris: 02:00 to 22:00 Hrs	Hong Kong: 08:00 to 04:00 Hrs	New York: 20:00 to 16:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs	Tokyo: 09:00 to 05:00 Hrs	
	Sydney: 10:00 to 06:00 Hrs	

Notes:

Contracts that make up the with pack are bolded. The non-bolded 'white' contracts are serial contracts.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QSAX07	93.72	93.80	93.80	93.78	#VALUE!	#VALUE!	0.04	#VALUE!	11/21/2007	100	0	NOV
F.QSAZ07	93.81	93.82	93.82	93.82	93.83	93.78	-0.01	93.79	12/19/2007	51,927	39,151	DEC
F.QSAH08	#VALUE!	94.06	94.06	94.05	94.08	94.01	-0.04	94.05	3/19/2008	66,738	67,865	MAR
F.QSAM08	94.25	94.26	94.25	94.25	94.28	94.22	-0.06	94.25	6/18/2008	75,464	98,270	JUN
F.QSAU08	94.37	94.38	94.38	94.37	94.40	94.35	-0.06	94.38	9/17/2008	65,179	44,073	SEP
F.QSAZ08	94.42	94.43	94.43	94.42	94.46	94.40	-0.07	94.46	12/17/2008	61,411	42,694	DEC
F.QSAH09	94.42	94.43	94.42	94.43	94.47	94.41	-0.09	94.47	3/18/2009	22,859	12,033	MAR
F.QSAM09	94.42	94.43	94.43	94.42	94.44	94.40	-0.06	94.44	6/17/2009	11,706	4,839	JUN
F.QSAU09	94.40	94.42	94.40	94.41	94.46	94.38	-0.07	94.46	9/16/2009	6,037	3,570	SEP
F.QSAZ09	94.40	94.41	94.40	94.41	94.41	94.38	-0.06	94.39	12/16/2009	5,660	2,400	DEC
F.QSAH10	94.40	94.42	94.42	94.40	94.41	94.38	-0.04	94.40	3/17/2010	715	195	MAR
F.QSAM10	94.41	94.43	94.41	94.42	94.42	94.39	-0.06	94.42	6/16/2010	385	40	JUN
F.QSAU10	94.42	94.45	94.42	94.49	#VALUE!	#VALUE!	-0.07	#VALUE!	9/15/2010	233	0	SEP
F.QSAZ10	94.43	94.47	94.43	#VALUE!	#VALUE!	#VALUE!	-0.07	#VALUE!	12/15/2010	0	0	DEC
F.QSAH11	94.43	#VALUE!	94.43	#VALUE!	#VALUE!	#VALUE!	-0.08	#VALUE!	3/16/2011	0	0	MAR
F.QSAM11	#VALUE!	#VALUE!	#VALUE!	94.62	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/15/2011	0	0	JUN
F.QSAU11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/21/2011	0	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded one, above)

Red pack = second, 4 quarterly contracts

Green pack = third, 4 quarterly contracts

Blue pack = fourth, 4 quarterly contracts

Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack

3yr Bundle = White pack + Red Pack + Green Pack

4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack

5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

Notes:

Contracts that make up the with pack are bolded. The non-bolded 'white' contracts are serial contracts.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QGAZ07	106.73	106.75	106.75	106.75	106.88	106.67	-51	106.8	12/27/2007	113,388	56,003	DEC
F.QGAH08									3/27/2008	300	0	MAR
F.QGAM08									6/26/2008	0	0	JUN

TRADING CALENDAR: BOND DERIVATIVES				
Liffe Market: London				
Long Gilt				
	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2007				
August				24 th Jul
September	26 th Sep	30 th Aug	27 th Sep	23 rd Aug
October				21 st Sep
November				24 th Oct
December	27 th Dec	29 th Nov	28 th Dec	23 rd Nov

USD LIBOR	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
USDLIBON			5.00625	5.00625	5.00625	5.00625	0.00000	5.00625
USDLIB1M			4.70625	4.70625	4.70625	4.70625	0.00000	4.70625
USDLIB3M			4.89375	4.89375	4.89375	4.89375	0.00000	4.89375
USDLIB6M			4.80625	4.80625	4.80625	4.80625	0.00000	4.80625
USDLIB1Y			4.63750	4.63750	4.63750	4.63750	0.00000	4.63750
GBP LIBOR	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPLIBON			5.85500	5.85500	5.85500	5.85500	0.00000	5.85500
GBPLIB1M			6.02875	6.02875	6.02875	6.02875	0.00000	6.02875
GBPLIB3M			6.27938	6.27938	6.27938	6.27938	0.00000	6.27938
GBPLIB6M			6.24125	6.24125	6.24125	6.24125	0.00000	6.24125
GBPLIB1Y			6.15000	6.15000	6.15000	6.15000	0.00000	6.15000
GBP DEPOSITS	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPDEP1M	5.740	6.040	6.040	6.040	6.080	5.710	0.060	5.880
GBPDEP3M	5.920	6.220	6.220	6.220	6.240	5.920	0.080	6.040
GBPDEP6M	5.970	6.270	6.270	6.270	6.300	5.940	0.110	6.060
GBPDEP1Y	5.860	6.160	6.160	6.160	6.190	5.830	0.130	5.930
EURIBOR DEPOSITS	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
EURLIBON			4.1438	4.1438	4.1438	4.1438	0.0000	4.1438
EUIBOR1M			4.1500	4.1500	4.1550	4.1500	(0.0050)	4.1550
EUIBOR3M			4.5980	4.5980	4.6030	4.5980	(0.0050)	4.6030
EUIBOR6M			4.6180	4.6180	4.6180	4.6060	0.0120	4.6060
EUIBOR1Y			4.6300	4.6300	4.6300	4.5990	0.0310	4.5990
CURRENCIES	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPUSD	2.0787	2.0789	2.0787	2.0787	2.0822	2.0752	(0.0012)	2.0796
GBPEUR	1.4403	1.4411	1.4411	1.4411	1.4413	1.4351	0.0051	1.4351
GBPJPY	2.405	2.4055	2.4055	2.4055	2.4074	2.3928	0.0041	2.4002
EURGBP	0.6941	0.6942	0.6942	0.6942	0.6971	0.6937	(0.0030)	0.6965

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies a pro-rata algorithm, but with priority given to the first order
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September, December, and four serial months, such that 25 delivery months are available for trading, with the nearest six delivery months being consecutive calendar months
Quotation	100.00 minus rate of interest
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days prior to the third Wednesday of the delivery month
Delivery day	First business day after the Last Trading Day
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options Algorithm: Central order book applies a pro-rata algorithm, but with priority given to the first order at the best price subject to
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies price/time priority trading algorithm .Wholesale Services: Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com

