

The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
f.qeaz07	95.425	95.430	95.425	95.425	95.435	95.415	(0.020)	95.435	11/19/2007	12,511	5,136	NOV
f.qeaz07	95.450	#VALUE!	95.450	95.455	95.485	95.430	(0.030)	95.480	12/17/2007	38,005	57,371	DEC
f.qeaf08		#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	1/14/2008	0	0	JAN
f.qeag08		#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	2/18/2008	0	0	FEB
f.qeah08	95.595	95.600	95.595	95.600	95.645	95.585	(0.035)	95.630	3/17/2008	73,928	52,584	MAR
f.qeam08	95.665	95.670	95.665	95.665	95.705	95.645	(0.025)	95.685	6/16/2008	73,383	42,072	JUN
f.qeau08	95.710	95.720	95.710	95.715	95.740	95.685	(0.015)	95.725	9/15/2008	59,421	43,623	SEP
f.qeaz08	95.735	95.745	95.735	95.740	95.760	95.705	(0.010)	95.745	12/15/2008	62,148	30,917	DEC
f.qeah09	95.765	95.770	95.765	95.770	95.790	95.740	(0.010)	95.780	3/16/2009	9,153	16,039	MAR
f.qeam09	95.775	95.780	95.780	95.775	95.795	95.750	(0.005)	95.795	6/15/2009	2,803	10,301	JUN
f.qeau09	95.765	95.770	95.770	95.770	95.790	95.740	(0.005)	95.775	9/14/2009	59,608	9,254	SEP
f.qeaz09	95.730	95.735	95.730	95.740	95.755	95.710	(0.010)	95.740	12/14/2009	10,482	1,996	DEC
f.qeah10	95.715	95.725	95.715	95.725	95.745	95.695	(0.010)	95.735	3/15/2010	4,785	1,021	MAR
f.qeam10	95.700	95.710	95.710	95.705	95.710	95.675	0.000	95.710	6/14/2010	2,054	702	JUN
f.qeau10	95.685	95.695	95.695	95.690	95.700	95.680	0.000	95.700	9/13/2010	3,306	1,347	SEP
f.qeaz10	95.660	95.680	95.680	95.670	#VALUE!	#VALUE!	0.005	#VALUE!	12/13/2010	687	0	DEC
f.qeah11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/14/2011	0	0	MAR
f.qeam11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/13/2011	0	0	JUN
f.qeau11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2011	0	0	SEP
f.qeaz11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2011	0	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs	Singapore: 08:00 to 04:00 Hrs	Chicago: 19:00 to 15:00 Hrs
Paris: 02:00 to 22:00 Hrs	Hong Kong: 08:00 to 04:00 Hrs	New York: 20:00 to 16:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs	Tokyo: 09:00 to 05:00 Hrs	
	Sydney: 10:00 to 06:00 Hrs	

Notes:

Contracts that make up the with pack are bolded. The non-bolded 'white' contracts are serial contracts.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QSAX07	93.72	93.74	93.72	93.72	93.74	93.72	-0.04	93.74	11/21/2007	100	1,827	NOV
F.QSAZ07	93.78	93.79	93.78	93.79	93.84	93.75	-0.06	93.83	12/19/2007	73,476	41,151	DEC
F.QSAH08	94.10	94.11	94.11	94.11	94.13	94.07	-0.01	94.13	3/19/2008	146,963	51,069	MAR
F.QSAM08	94.37	#VALUE!	94.37	94.38	94.39	94.32	0.01	94.37	6/18/2008	199,055	46,478	JUN
F.QSAU08	94.53	94.54	94.54	94.53	94.56	94.46	0.04	94.50	9/17/2008	126,354	57,354	SEP
F.QSAZ08	#VALUE!	94.60	94.60	94.60	94.62	94.52	0.04	94.57	12/17/2008	103,851	26,518	DEC
F.QSAH09	94.59	94.60	94.59	94.60	94.62	94.53	0.02	94.57	3/18/2009	39,387	12,775	MAR
F.QSAM09	94.57	94.58	94.58	94.57	94.60	94.51	0.02	94.55	6/17/2009	12,926	6,351	JUN
F.QSAU09	94.55	94.56	94.56	94.56	94.57	94.49	0.02	94.54	9/16/2009	6,919	2,686	SEP
F.QSAZ09	94.53	94.55	94.55	94.51	94.55	94.49	0.02	94.51	12/16/2009	6,740	740	DEC
F.QSAH10	94.52	#VALUE!	94.52	94.54	94.55	94.49	-0.01	94.52	3/17/2010	2,675	599	MAR
F.QSAM10	94.53	94.56	94.53	94.53	94.56	94.51	-0.01	94.53	6/16/2010	1,028	174	JUN
F.QSAU10	94.55	94.57	94.57	94.57	94.57	94.52	0.01	94.52	9/15/2010	1,230	233	SEP
F.QSAZ10	94.56	94.59	94.59	#VALUE!	#VALUE!	#VALUE!	0.02	#VALUE!	12/15/2010	1,000	0	DEC
F.QSAH11	94.55	94.61	94.55	#VALUE!	#VALUE!	#VALUE!	-0.03	#VALUE!	3/16/2011	500	0	MAR
F.QSAM11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/15/2011	0	0	JUN
F.QSAU11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/21/2011	0	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded one, above)

Red pack = second, 4 quarterly contracts

Green pack = third, 4 quarterly contracts

Blue pack = fourth, 4 quarterly contracts

Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack

3yr Bundle = White pack + Red Pack + Green Pack

4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack

5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

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Notes:

Contracts that make up the with pack are bolded. The non-bolded 'white' contracts are serial contracts.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QGAZ07	107.57	107.58	107.57	107.58	107.64	107.3	10	107.44	12/27/2007	134,140	27,289	DEC
F.QGAH08									3/27/2008	0	0	MAR
F.QGAM08									6/26/2008	0	0	JUN

TRADING CALENDAR: BOND DERIVATIVES				
Liffe Market: London				
Long Gilt				
	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2007				
August				24 th Jul
September	26 th Sep	30 th Aug	27 th Sep	23 rd Aug
October				21 st Sep
November				24 th Oct
December	27 th Dec	29 th Nov	28 th Dec	23 rd Nov

USD LIBOR	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
USDLIBON			4.64125	4.64125	4.64125	4.64125	0.00000	4.64125
USDLIB1M			4.68750	4.68750	4.68750	4.68750	0.00000	4.68750
USDLIB3M			4.87750	4.87750	4.87750	4.87750	0.00000	4.87750
USDLIB6M			4.84625	4.84625	4.84625	4.84625	0.00000	4.84625
USDLIB1Y			4.74563	4.74563	4.74563	4.74563	0.00000	4.74563
GBP LIBOR	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPLIBON			5.80750	5.80750	5.80750	5.80750	0.00000	5.80750
GBPLIB1M			5.99625	5.99625	5.99625	5.99625	0.00000	5.99625
GBPLIB3M			6.28375	6.28375	6.28375	6.28375	0.00000	6.28375
GBPLIB6M			6.26125	6.26125	6.26125	6.26125	0.00000	6.26125
GBPLIB1Y			6.18875	6.18875	6.18875	6.18875	0.00000	6.18875
GBP DEPOSITS	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPDEP1M	5.710	5.860	5.860	5.860	6.040	5.710	(0.080)	5.840
GBPDEP3M	5.930	6.230	6.230	6.230	6.240	5.910	0.110	5.920
GBPDEP6M	5.980	6.280	6.280	6.280	6.290	5.940	0.130	6.050
GBPDEP1Y	5.800	6.100	6.100	6.100	6.130	5.780	0.090	5.910
EURIBOR DEPOSITS	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
EURLIBON			4.0838	4.0838	4.0838	4.0838	0.0000	4.0838
EUIBOR1M			4.1460	4.1460	4.1500	4.1460	(0.0040)	4.1500
EUIBOR3M			4.5910	4.5910	4.5980	4.5910	(0.0070)	4.5980
EUIBOR6M			4.6060	4.6060	4.6180	4.6060	(0.0120)	4.6180
EUIBOR1Y			4.6080	4.6080	4.6300	4.6080	(0.0220)	4.6300
CURRENCIES	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPUSD	2.0834	2.0837	2.0837	2.0837	2.0867	2.0763	0.0034	2.08
GBPEUR	1.4381	1.4389	1.4389	1.4389	1.4437	1.4374	(0.0035)	1.4415
GBPJPY	2.3896	2.3903	2.3903	2.3903	2.3979	2.3761	0.0047	2.3846
EURGBP	0.6951	0.6951	0.6951	0.6951	0.6961	0.6925	0.0015	0.6934

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies a pro-rata algorithm, but with priority given to the first order
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September, December, and four serial months, such that 25 delivery months are available for trading, with the nearest six delivery months being consecutive calendar months
Quotation	100.00 minus rate of interest
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days prior to the third Wednesday of the delivery month
Delivery day	First business day after the Last Trading Day
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options Algorithm: Central order book applies a pro-rata algorithm, but with priority given to the first order at the best price subject to
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies price/time priority trading algorithm .Wholesale Services: Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com

