

The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
f.qeaz07	95.425	95.430	95.430	95.430	95.430	95.415	0.010	95.415	11/19/2007	13,758	7,186	NOV
f.qeaz07	95.450	#VALUE!	95.450	95.450	95.465	95.435	0.005	95.450	12/17/2007	52,011	39,676	DEC
f.qeaf08		#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	1/14/2008	0	0	JAN
f.qeag08		#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	2/18/2008	0	0	FEB
f.qeah08	95.625	95.630	95.625	95.625	95.640	95.595	0.015	95.605	3/17/2008	6,211	42,589	MAR
f.qeam08	95.700	95.705	95.705	95.700	95.715	95.660	0.025	95.670	6/16/2008	13,680	32,532	JUN
f.qeau08	95.750	95.755	95.750	95.755	95.770	95.710	0.025	95.715	9/15/2008	51,163	29,488	SEP
f.qeaz08	95.780	95.785	95.785	95.785	95.800	95.740	0.030	95.740	12/15/2008	42,084	38,453	DEC
f.qeah09	95.815	95.820	95.815	95.820	95.830	95.775	0.025	95.775	3/16/2009	50,610	25,134	MAR
f.qeam09	95.825	95.830	95.825	95.830	95.840	95.785	0.025	95.785	6/15/2009	62,247	8,640	JUN
f.qeau09	95.815	95.820	95.820	95.820	95.835	95.780	0.030	95.780	9/14/2009	28,877	10,385	SEP
f.qeaz09	95.775	95.780	95.775	95.780	95.805	95.750	0.020	95.750	12/14/2009	5,320	2,030	DEC
f.qeah10	95.760	95.765	95.760	95.770	95.785	95.750	0.020	95.755	3/15/2010	2,374	312	MAR
f.qeam10	95.740	95.750	95.740	95.750	95.760	95.720	0.020	95.720	6/14/2010	895	194	JUN
f.qeau10	95.725	95.735	95.725	95.735	95.735	95.705	0.020	95.705	9/13/2010	1,380	7	SEP
f.qeaz10	95.700	95.720	95.700	95.685	#VALUE!	#VALUE!	0.015	#VALUE!	12/13/2010	1	0	DEC
f.qeah11	95.700	#VALUE!	95.700	#VALUE!	#VALUE!	#VALUE!	0.020	#VALUE!	3/14/2011	0	0	MAR
f.qeam11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/13/2011	0	0	JUN
f.qeau11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2011	0	0	SEP
f.qeaz11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2011	0	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs	Singapore: 08:00 to 04:00 Hrs	Chicago: 19:00 to 15:00 Hrs
Paris: 02:00 to 22:00 Hrs	Hong Kong: 08:00 to 04:00 Hrs	New York: 20:00 to 16:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs	Tokyo: 09:00 to 05:00 Hrs	
	Sydney: 10:00 to 06:00 Hrs	

Notes:

Contracts that make up the with pack are bolded. The non-bolded 'white' contracts are serial contracts.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QSAX07	93.73	93.74	93.73	93.73	93.74	93.70	0.01	93.70	11/21/2007	2,589	600	NOV
F.QSAZ07	93.78	93.79	93.78	93.79	93.80	93.74	0.01	93.77	12/19/2007	107,827	43,163	DEC
F.QSAH08	94.16	94.17	94.16	94.17	94.17	94.09	0.04	94.12	3/19/2008	127,776	47,442	MAR
F.QSAM08	94.46	94.47	94.47	94.46	94.47	94.38	0.07	94.39	6/18/2008	116,788	65,682	JUN
F.QSAU08	94.62	94.63	94.62	94.63	94.64	94.54	0.06	94.56	9/17/2008	105,672	62,711	SEP
F.QSAZ08	94.68	94.69	94.68	94.69	94.70	94.60	0.06	94.62	12/17/2008	84,928	39,480	DEC
F.QSAH09	94.68	94.69	94.68	94.69	94.69	94.61	0.06	94.64	3/18/2009	47,222	18,688	MAR
F.QSAM09	94.65	94.66	94.66	94.66	94.66	94.59	0.06	94.60	6/17/2009	15,984	7,935	JUN
F.QSAU09	94.62	#VALUE!	94.62	94.63	94.63	94.57	0.04	94.58	9/16/2009	7,810	4,626	SEP
F.QSAZ09	94.60	94.61	94.60	94.60	94.60	94.56	0.04	94.58	12/16/2009	1,810	256	DEC
F.QSAH10	94.59	94.61	94.61	94.59	94.60	94.55	0.06	94.55	3/17/2010	2,328	1,319	MAR
F.QSAM10	94.59	94.61	94.59	94.59	94.59	94.58	0.03	94.58	6/16/2010	274	156	JUN
F.QSAU10	94.59	94.62	94.59	94.61	94.62	94.57	0.02	94.60	9/15/2010	261	170	SEP
F.QSAZ10	94.59	94.64	94.64	#VALUE!	#VALUE!	#VALUE!	0.06	#VALUE!	12/15/2010	0	0	DEC
F.QSAH11	94.61	#VALUE!	94.61	#VALUE!	#VALUE!	#VALUE!	0.02	#VALUE!	3/16/2011	0	0	MAR
F.QSAM11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/15/2011	0	0	JUN
F.QSAU11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/21/2011	0	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded one, above)

Red pack = second, 4 quarterly contracts

Green pack = third, 4 quarterly contracts

Blue pack = fourth, 4 quarterly contracts

Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack

3yr Bundle = White pack + Red Pack + Green Pack

4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack

5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

Notes:

Contracts that make up the with pack are bolded. The non-bolded 'white' contracts are serial contracts.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QGAZ07	107.98	107.99	107.98	107.99	108.05	107.82	19	107.98	12/27/2007	104,494	37,628	DEC
F.QGAH08									3/27/2008	0	0	MAR
F.QGAM08									6/26/2008	0	0	JUN

TRADING CALENDAR: BOND DERIVATIVES				
Liffe Market: London				
Long Gilt				
	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2007				
August				24 th Jul
September	26 th Sep	30 th Aug	27 th Sep	23 rd Aug
October				21 st Sep
November				24 th Oct
December	27 th Dec	29 th Nov	28 th Dec	23 rd Nov

USD LIBOR	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
USDLIBON			4.62938	4.62938	4.63463	4.62938	(0.00525)	4.63463
USDLIB1M			4.66750	4.66750	4.67750	4.66750	(0.01000)	4.67750
USDLIB3M			4.87500	4.87500	4.87500	4.86500	0.01000	4.86500
USDLIB6M			4.81063	4.81063	4.81063	4.79375	0.01688	4.79375
USDLIB1Y			4.60313	4.60313	4.62063	4.60313	(0.01750)	4.62063
GBP LIBOR	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPLIBON			5.80625	5.80625	5.80625	5.79875	0.00750	5.79875
GBPLIB1M			5.94813	5.94813	5.96750	5.94813	(0.01937)	5.96750
GBPLIB3M			6.28125	6.28125	6.28125	6.28063	0.00062	6.28063
GBPLIB6M			6.24875	6.24875	6.25250	6.24875	(0.00375)	6.25250
GBPLIB1Y			6.14125	6.14125	6.16563	6.14125	(0.02438)	6.16563
GBP DEPOSITS	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPDEP1M	#VALUE!	#VALUE!	#VALUE!	5.900	#VALUE!	#VALUE!	#VALUE!	#VALUE!
GBPDEP3M	11.000	#VALUE!	11.000	11.000	11.000	11.000	4.860	11.000
GBPDEP6M	#VALUE!	#VALUE!	#VALUE!	6.160	#VALUE!	#VALUE!	#VALUE!	#VALUE!
GBPDEP1Y	#VALUE!	#VALUE!	#VALUE!	5.960	#VALUE!	#VALUE!	#VALUE!	#VALUE!
EURIBOR DEPOSITS	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
EURLIBON			4.0738	4.0738	4.0863	4.0738	(0.0125)	4.0863
EUIBOR1M			4.1440	4.1440	4.1460	4.1440	(0.0020)	4.1460
EUIBOR3M			4.5900	4.5900	4.5910	4.5900	(0.0010)	4.5910
EUIBOR6M			4.6010	4.6010	4.6060	4.6010	(0.0050)	4.6060
EUIBOR1Y			4.6010	4.6010	4.6080	4.6010	(0.0070)	4.6080
CURRENCIES	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPUSD	2.0817	2.0821	2.0817	2.0817	2.0899	2.0788	(0.0079)	2.0891
GBPEUR	1.4385	1.4393	1.4393	1.4393	1.4435	1.4366	(0.0017)	1.4388
GBPJPY	2.376	2.3767	2.3759	2.3759	2.3996	2.3744	(0.0242)	2.3974
EURGBP	0.6949	0.6951	0.6951	0.6951	0.6965	0.693	0.0009	0.6948

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies a pro-rata algorithm, but with priority given to the first order
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September, December, and four serial months, such that 25 delivery months are available for trading, with the nearest six delivery months being consecutive calendar months
Quotation	100.00 minus rate of interest
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days prior to the third Wednesday of the delivery month
Delivery day	First business day after the Last Trading Day
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options Algorithm: Central order book applies a pro-rata algorithm, but with priority given to the first order at the best price subject to
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies price/time priority trading algorithm .Wholesale Services: Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com

