

The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
f.qeaz07	95.415	95.420	95.420	95.420	95.425	95.415	0.005	95.425	11/19/2007	21,469	5,669	NOV
f.qeaz07	95.440	95.445	95.440	95.445	95.445	95.425	0.005	95.435	12/17/2007	43,779	31,761	DEC
f.qeaf08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	1/14/2008	0	0	JAN
f.qeag08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	2/18/2008	0	0	FEB
f.qeah08	95.615	95.620	95.620	95.620	95.625	95.595	0.015	95.595	3/17/2008	7,907	34,556	MAR
f.qeam08	95.685	95.690	95.685	95.685	95.695	95.665	0.000	95.680	6/16/2008	8,337	36,257	JUN
f.qeau08	95.720	95.725	95.720	95.725	95.735	95.700	(0.010)	95.720	9/15/2008	81,984	36,984	SEP
f.qeaz08	95.745	95.750	95.750	95.745	95.760	95.720	(0.005)	95.740	12/15/2008	22,122	44,726	DEC
f.qeah09	95.780	95.785	95.780	95.785	95.790	95.755	(0.010)	95.775	3/16/2009	55,286	25,889	MAR
f.qeam09	95.790	95.800	95.790	95.795	95.800	95.770	(0.010)	95.785	6/15/2009	47,445	14,853	JUN
f.qeau09	95.785	95.790	95.785	95.790	95.790	95.760	(0.005)	95.780	9/14/2009	17,478	6,600	SEP
f.qeaz09	#VALUE!	95.760	95.760	95.755	95.760	95.725	0.005	95.745	12/14/2009	4,795	2,746	DEC
f.qeah10	95.740	95.745	95.745	95.745	95.745	95.710	0.010	95.725	3/15/2010	884	1,534	MAR
f.qeam10	95.725	95.730	95.730	95.730	95.730	95.695	0.015	95.700	6/14/2010	307	348	JUN
f.qeau10	95.710	95.715	95.710	95.715	95.715	95.685	0.005	95.685	9/13/2010	496	1,173	SEP
f.qeaz10	95.690	95.700	95.690	#VALUE!	#VALUE!	#VALUE!	0.005	#VALUE!	12/13/2010	0	0	DEC
f.qeah11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/14/2011	0	0	MAR
f.qeam11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/13/2011	0	0	JUN
f.qeau11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2011	0	0	SEP
f.qeaz11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2011	0	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs	Singapore: 08:00 to 04:00 Hrs	Chicago: 19:00 to 15:00 Hrs
Paris: 02:00 to 22:00 Hrs	Hong Kong: 08:00 to 04:00 Hrs	New York: 20:00 to 16:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs	Tokyo: 09:00 to 05:00 Hrs	
	Sydney: 10:00 to 06:00 Hrs	

Notes:

Contracts that make up the with pack are bolded. The non-bolded 'white' contracts are serial contracts.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QSAX07	93.71	93.74	93.74	93.71	93.71	93.70	0.04	93.70	11/21/2007	1,861	323	NOV
F.QSAZ07	93.77	93.78	93.77	93.77	93.78	93.74	0.02	93.75	12/19/2007	82,389	27,287	DEC
F.QSAH08	94.17	94.18	94.17	94.18	94.18	94.14	0.02	94.16	3/19/2008	96,987	24,887	MAR
F.QSAM08	94.45	94.46	94.46	94.45	94.46	94.42	0.03	94.44	6/18/2008	107,943	25,434	JUN
F.QSAU08	94.59	94.60	94.60	94.59	94.60	94.57	0.01	94.60	9/17/2008	91,162	29,839	SEP
F.QSAZ08	94.63	94.64	94.64	94.64	94.66	94.62	-0.01	94.65	12/17/2008	70,197	30,591	DEC
F.QSAH09	94.63	94.64	94.64	94.64	94.66	94.61	-0.01	94.65	3/18/2009	35,924	13,889	MAR
F.QSAM09	94.60	94.61	94.60	94.61	94.63	94.59	-0.03	94.63	6/17/2009	20,637	4,854	JUN
F.QSAU09	94.58	94.59	94.58	94.59	94.59	94.57	-0.02	94.59	9/16/2009	11,583	4,051	SEP
F.QSAZ09	94.55	94.57	94.55	94.55	94.57	94.55	-0.03	94.57	12/16/2009	1,766	1,182	DEC
F.QSAH10	94.54	94.56	94.54	94.55	94.56	94.54	-0.03	94.55	3/17/2010	1,556	306	MAR
F.QSAM10	94.55	94.57	94.55	94.55	94.58	94.55	-0.03	94.58	6/16/2010	792	5	JUN
F.QSAU10	94.56	94.58	94.58	94.56	94.59	94.56	-0.01	94.59	9/15/2010	290	10	SEP
F.QSAZ10	94.56	94.60	94.60	#VALUE!	#VALUE!	#VALUE!	0.00	#VALUE!	12/15/2010	0	0	DEC
F.QSAH11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/16/2011	0	0	MAR
F.QSAM11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/15/2011	0	0	JUN
F.QSAU11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/21/2011	0	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded one, above)

Red pack = second, 4 quarterly contracts

Green pack = third, 4 quarterly contracts

Blue pack = fourth, 4 quarterly contracts

Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack

3yr Bundle = White pack + Red Pack + Green Pack

4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack

5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

Notes:

Contracts that make up the with pack are bolded. The non-bolded 'white' contracts are serial contracts.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QGAZ07	107.76	107.77	107.76	107.77	107.82	107.6	-9	107.61	12/27/2007	74,654	37,825	DEC
F.QGAH08									3/27/2008	0	0	MAR
F.QGAM08									6/26/2008	0	0	JUN

TRADING CALENDAR: BOND DERIVATIVES				
Liffe Market: London				
Long Gilt				
	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2007				
August				24 th Jul
September	26 th Sep	30 th Aug	27 th Sep	23 rd Aug
October				21 st Sep
November				24 th Oct
December	27 th Dec	29 th Nov	28 th Dec	23 rd Nov

USD LIBOR	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
USDLIBON			4.62938	4.62938	4.62938	4.62938	0.00000	4.62938
USDLIB1M			4.66750	4.66750	4.66750	4.66750	0.00000	4.66750
USDLIB3M			4.87500	4.87500	4.87500	4.87500	0.00000	4.87500
USDLIB6M			4.81063	4.81063	4.81063	4.81063	0.00000	4.81063
USDLIB1Y			4.60313	4.60313	4.60313	4.60313	0.00000	4.60313
GBP LIBOR	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPLIBON			5.80625	5.80625	5.80625	5.80625	0.00000	5.80625
GBPLIB1M			5.94813	5.94813	5.94813	5.94813	0.00000	5.94813
GBPLIB3M			6.28125	6.28125	6.28125	6.28125	0.00000	6.28125
GBPLIB6M			6.24875	6.24875	6.24875	6.24875	0.00000	6.24875
GBPLIB1Y			6.14125	6.14125	6.14125	6.14125	0.00000	6.14125
GBP DEPOSITS	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPDEP1M	#VALUE!	#VALUE!	#VALUE!	5.900	#VALUE!	#VALUE!	#VALUE!	#VALUE!
GBPDEP3M	5.910	6.210	6.210	6.210	11.000	5.900	(4.790)	11.000
GBPDEP6M	5.900	6.200	6.200	6.200	6.260	5.900	#VALUE!	5.940
GBPDEP1Y	5.690	5.990	5.990	5.990	6.050	5.690	#VALUE!	5.730
EURIBOR DEPOSITS	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
EURLIBON			4.0738	4.0738	4.0738	4.0738	0.0000	4.0738
EUIBOR1M			4.1420	4.1420	4.1440	4.1420	(0.0020)	4.1440
EUIBOR3M			4.5890	4.5890	4.5900	4.5890	(0.0010)	4.5900
EUIBOR6M			4.6000	4.6000	4.6010	4.6000	(0.0010)	4.6010
EUIBOR1Y			4.6060	4.6060	4.6060	4.6010	0.0050	4.6010
CURRENCIES	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPUSD	2.0872	2.0876	2.0876	2.0876	2.0889	2.0795	0.0068	2.0806
GBPEUR	1.4351	1.4361	1.4361	1.4361	1.4392	1.4343	(0.0024)	1.4374
GBPJPY	2.3934	2.3942	2.3942	2.3942	2.3971	2.3773	0.0106	2.3825
EURGBP	0.6966	0.6967	0.6967	0.6967	0.6975	0.6948	0.0012	0.6954

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies a pro-rata algorithm, but with priority given to the first order
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September, December, and four serial months, such that 25 delivery months are available for trading, with the nearest six delivery months being consecutive calendar months
Quotation	100.00 minus rate of interest
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days prior to the third Wednesday of the delivery month
Delivery day	First business day after the Last Trading Day
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options Algorithm: Central order book applies a pro-rata algorithm, but with priority given to the first order at the best price subject to
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies price/time priority trading algorithm .Wholesale Services: Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com

