

The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
f.qeaz07	95.425	95.435	95.425	95.430	95.430	95.430	(0.010)	95.430	11/19/2007	5,455	1,090	NOV
f.qeaz07	95.480	95.485	95.485	95.480	95.490	95.470	0.000	95.485	12/17/2007	43,043	45,467	DEC
f.qeaf08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	1/14/2008	0	0	JAN
f.qeag08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	2/18/2008	0	0	FEB
f.qeah08	95.675	95.680	95.675	95.680	95.685	95.660	(0.005)	95.680	3/17/2008	41,363	45,595	MAR
f.qeam08	95.780	95.785	95.780	95.780	95.795	95.750	(0.005)	95.780	6/16/2008	27,757	56,660	JUN
f.qeau08	#VALUE!	95.845	95.845	95.845	95.855	95.800	(0.010)	95.850	9/15/2008	24,147	53,753	SEP
f.qeaz08	95.855	95.860	95.855	95.855	95.870	95.820	(0.025)	95.865	12/15/2008	29,275	48,821	DEC
f.qeah09	95.875	95.880	95.875	95.880	95.890	95.840	(0.025)	95.885	3/16/2009	23,136	27,995	MAR
f.qeam09	95.875	95.880	95.875	95.875	95.890	95.845	(0.025)	95.885	6/15/2009	6,960	16,762	JUN
f.qeau09	#VALUE!	95.865	95.865	95.860	95.875	95.830	(0.020)	95.870	9/14/2009	1,420	1,103	SEP
f.qeaz09	95.815	95.825	95.815	95.830	95.835	95.790	(0.030)	95.820	12/14/2009	5,793	4,039	DEC
f.qeah10	95.795	95.800	95.795	95.800	95.825	95.765	(0.025)	95.825	3/15/2010	4,509	1,391	MAR
f.qeam10	95.770	95.785	95.770	95.770	95.780	95.745	(0.025)	95.755	6/14/2010	1,187	535	JUN
f.qeau10	95.755	95.770	95.770	95.770	95.770	95.730	(0.005)	95.765	9/13/2010	350	446	SEP
f.qeaz10	95.730	95.750	95.750	95.725	95.725	95.715	0.000	95.715	12/13/2010	0	113	DEC
f.qeah11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/14/2011	0	0	MAR
f.qeam11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/13/2011	0	0	JUN
f.qeau11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2011	0	0	SEP
f.qeaz11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2011	0	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs	Singapore: 08:00 to 04:00 Hrs	Chicago: 19:00 to 15:00 Hrs
Paris: 02:00 to 22:00 Hrs	Hong Kong: 08:00 to 04:00 Hrs	New York: 20:00 to 16:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs	Tokyo: 09:00 to 05:00 Hrs	
	Sydney: 10:00 to 06:00 Hrs	

Notes:

Contracts that make up the with pack are bolded. The non-bolded 'white' contracts are serial contracts.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QSAX07	93.71	93.73	93.73	93.72	93.73	93.70	0.03	93.70	11/21/2007	1,879	1,200	NOV
F.QSAZ07	#VALUE!	#VALUE!	93.82	93.82	93.84	93.75	0.04	93.76	12/19/2007	58,394	65,047	DEC
F.QSAH08	#VALUE!	94.34	94.34	94.33	94.36	94.20	0.08	94.23	3/19/2008	83,999	78,352	MAR
F.QSAM08	#VALUE!	#VALUE!	94.60	94.60	94.64	94.48	0.06	94.50	6/18/2008	117,176	107,599	JUN
F.QSAU08	94.71	94.72	94.72	94.71	94.75	94.60	0.06	94.62	9/17/2008	89,851	83,969	SEP
F.QSAZ08	94.73	94.75	94.75	94.74	94.77	94.64	0.05	94.67	12/17/2008	67,331	51,116	DEC
F.QSAH09	94.73	94.74	94.74	94.73	94.77	94.64	0.04	94.66	3/18/2009	32,487	27,907	MAR
F.QSAM09	94.70	#VALUE!	94.70	94.70	94.74	94.63	0.01	94.65	6/17/2009	16,006	17,944	JUN
F.QSAU09	94.68	94.69	94.69	94.68	94.72	94.61	0.02	94.65	9/16/2009	6,415	7,115	SEP
F.QSAZ09	94.65	94.66	94.65	94.66	94.70	94.60	0.00	94.62	12/16/2009	4,514	3,250	DEC
F.QSAH10	94.64	94.66	94.64	94.65	94.68	94.60	0.00	94.62	3/17/2010	990	1,724	MAR
F.QSAM10	#VALUE!	94.66	94.66	94.65	94.69	94.60	0.01	94.62	6/16/2010	708	246	JUN
F.QSAU10	94.66	94.69	94.66	94.68	94.68	94.63	0.00	94.63	9/15/2010	1,396	50	SEP
F.QSAZ10	94.66	94.70	94.66	94.66	#VALUE!	#VALUE!	-0.01	#VALUE!	12/15/2010	505	0	DEC
F.QSAH11	#VALUE!	94.73	94.73	94.66	94.66	94.66	0.05	94.66	3/16/2011	0	100	MAR
F.QSAM11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/15/2011	0	0	JUN
F.QSAU11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/21/2011	0	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded one, above)

Red pack = second, 4 quarterly contracts

Green pack = third, 4 quarterly contracts

Blue pack = fourth, 4 quarterly contracts

Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack

3yr Bundle = White pack + Red Pack + Green Pack

4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack

5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

Pack and Bundle quotes are free & live via: <http://www.liffebundles.com/>

Notes:

Contracts that make up the with pack are bolded. The non-bolded 'white' contracts are serial contracts.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QGAZ07	#VALUE!	108.88	108.88	108.88	108.99	108.49	4	108.52	12/27/2007	86,143	58,394	DEC
F.QGAH08									3/27/2008	0	0	MAR
F.QGAM08									6/26/2008	0	0	JUN

TRADING CALENDAR: BOND DERIVATIVES				
Liffe Market: London				
Long Gilt				
	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2007				
August				24 th Jul
September	26 th Sep	30 th Aug	27 th Sep	23 rd Aug
October				21 st Sep
November				24 th Oct
December	27 th Dec	29 th Nov	28 th Dec	23 rd Nov

	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
USD LIBOR								
USDLIBON			4.77438	4.77438	4.77438	4.62250	0.15188	4.62250
USDLIB1M			4.65813	4.65813	4.65813	4.65188	0.00625	4.65188
USDLIB3M			4.87750	4.87750	4.87750	4.86875	0.00875	4.86875
USDLIB6M			4.77500	4.77500	4.77500	4.73750	0.03750	4.73750
USDLIB1Y			4.53000	4.53000	4.53000	4.46000	0.07000	4.46000
GBP LIBOR								
GBPLIBON			5.84375	5.84375	5.84375	5.82875	0.01500	5.82875
GBPLIB1M			5.95000	5.95000	5.95000	5.93125	0.01875	5.93125
GBPLIB3M			6.29875	6.29875	6.29875	6.28813	0.01062	6.28813
GBPLIB6M			6.20375	6.20375	6.20500	6.20375	(0.00125)	6.20500
GBPLIB1Y			6.05250	6.05250	6.05250	6.05125	0.00125	6.05125
GBP DEPOSITS								
GBPDEP1M	5.720	6.020	6.020	6.020	6.020	5.700	0.120	5.700
GBPDEP3M	6.040	6.340	6.340	6.340	6.380	6.030	0.100	6.040
GBPDEP6M	5.860	6.160	6.160	6.160	6.230	5.850	0.050	5.910
GBPDEP1Y	5.640	5.940	5.940	5.940	6.030	5.610	0.040	5.700
EURIBOR DEPOSITS								
EURLIBON			4.0550	4.0550	4.0550	3.5938	0.4613	3.5938
EUIBOR1M			4.1400	4.1400	4.1400	4.1390	0.0010	4.1390
EUIBOR3M			4.5760	4.5760	4.5760	4.5750	0.0010	4.5750
EUIBOR6M			4.5790	4.5790	4.5790	4.5730	0.0060	4.5730
EUIBOR1Y			4.5740	4.5740	4.5740	4.5590	0.0150	4.5590
CURRENCIES								
GBPUSD	2.0669	2.0673	2.0673	2.0673	2.0849	2.065	(0.0038)	2.0707
GBPEUR	1.4073	1.408	1.408	1.408	1.4202	1.4055	(0.0105)	1.4175
GBPJPY	2.2982	2.2985	2.2978	2.2978	2.325	2.2944	0.0008	2.2967
EURGBP	0.7103	0.7105	0.7103	0.7103	0.7116	0.704	0.0051	0.705

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies a pro-rata algorithm, but with priority given to the first order
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September, December, and four serial months, such that 25 delivery months are available for trading, with the nearest six delivery months being consecutive calendar months
Quotation	100.00 minus rate of interest
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days prior to the third Wednesday of the delivery month
Delivery day	First business day after the Last Trading Day
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options Algorithm: Central order book applies a pro-rata algorithm, but with priority given to the first order at the best price subject to
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies price/time priority trading algorithm .Wholesale Services: Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com

