

The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
f.qeaz07	95.385	95.390	95.390	95.390	95.400	95.385	0.000	95.400	11/19/2007	19,747	14,745	NOV
f.qeaz07	95.385	95.390	95.385	95.390	95.420	95.375	(0.020)	95.405	12/17/2007	16,771,534	44,413	DEC
f.qeaf08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	1/14/2008	0	0	JAN
f.qeag08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	2/18/2008	0	0	FEB
f.qeah08	#VALUE!	95.645	95.645	95.645	95.645	95.625	0.010	95.630	3/17/2008	25,726	49,294	MAR
f.qeam08	95.815	95.820	95.815	95.820	95.820	95.775	0.030	95.775	6/16/2008	3,691	52,558	JUN
f.qeau08	95.905	95.910	95.910	95.910	95.910	95.855	0.055	95.855	9/15/2008	4,821	36,348	SEP
f.qeaz08	#VALUE!	95.935	95.935	95.935	95.935	95.885	0.060	95.885	12/15/2008	31,734	30,150	DEC
f.qeah09	95.945	95.950	95.945	95.945	95.955	95.900	0.055	95.900	3/16/2009	23,315	20,717	MAR
f.qeam09	95.940	95.945	95.940	95.940	95.950	95.895	0.050	95.895	6/15/2009	10,753	12,224	JUN
f.qeau09	95.925	95.930	95.930	95.930	95.935	95.880	0.055	95.880	9/14/2009	6,861	12,656	SEP
f.qeaz09	95.885	#VALUE!	95.885	95.885	95.895	95.840	0.050	95.845	12/14/2009	6,578	1,362	DEC
f.qeah10	95.860	95.870	95.860	95.865	95.870	95.820	0.045	95.835	3/15/2010	4,209	1,827	MAR
f.qeam10	95.840	95.850	95.840	95.840	95.855	95.800	0.050	95.810	6/14/2010	949	1,507	JUN
f.qeau10	95.825	95.835	95.835	95.825	95.825	95.780	0.070	95.790	9/13/2010	2,364	15,594	SEP
f.qeaz10	95.795	95.815	95.815	95.765	95.765	95.765	0.075	95.765	12/13/2010	10	31	DEC
f.qeah11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/14/2011	0	0	MAR
f.qeam11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/13/2011	0	0	JUN
f.qeau11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2011	0	0	SEP
f.qeaz11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2011	0	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs	Singapore: 08:00 to 04:00 Hrs	Chicago: 19:00 to 15:00 Hrs
Paris: 02:00 to 22:00 Hrs	Hong Kong: 08:00 to 04:00 Hrs	New York: 20:00 to 16:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs	Tokyo: 09:00 to 05:00 Hrs	
	Sydney: 10:00 to 06:00 Hrs	

Notes:

Contracts that make up the with pack are bolded. The non-bolded 'white' contracts are serial contracts.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QSAX07	93.51	93.52	93.52	93.51	93.59	93.50	-0.07	93.59	11/21/2007	800	654	NOV
F.QSAZ07	93.65	93.66	93.65	93.66	93.70	93.63	-0.05	93.70	12/19/2007	128,152	48,043	DEC
F.QSAH08	94.27	94.28	94.28	94.27	94.30	94.24	-0.01	94.30	3/19/2008	135,901	66,162	MAR
F.QSAM08	94.68	94.69	94.68	94.68	94.70	94.64	0.00	94.68	6/18/2008	109,226	32,439	JUN
F.QSAU08	94.86	94.87	94.87	94.87	94.87	94.81	0.02	94.84	9/17/2008	93,885	26,653	SEP
F.QSAZ08	94.91	94.92	94.91	94.92	94.92	94.86	0.01	94.89	12/17/2008	70,519	20,286	DEC
F.QSAH09	94.90	94.91	94.90	94.90	94.91	94.85	0.01	94.90	3/18/2009	43,001	11,480	MAR
F.QSAM09	94.86	94.87	94.86	94.86	94.87	94.81	0.01	94.85	6/17/2009	18,769	5,747	JUN
F.QSAU09	94.82	94.84	94.82	94.83	94.83	94.77	0.01	94.81	9/16/2009	9,814	2,347	SEP
F.QSAZ09	94.79	94.81	94.79	94.80	94.80	94.76	0.01	94.78	12/16/2009	4,334	54	DEC
F.QSAH10	94.78	94.79	94.79	94.79	94.79	94.76	0.03	94.78	3/17/2010	3,458	252	MAR
F.QSAM10	94.78	94.79	94.79	94.79	94.79	94.74	0.03	94.74	6/16/2010	3,188	105	JUN
F.QSAU10	94.78	94.79	94.79	94.77	94.77	94.75	0.02	94.75	9/15/2010	331	160	SEP
F.QSAZ10	94.78	94.80	94.80	#VALUE!	#VALUE!	#VALUE!	0.02	#VALUE!	12/15/2010	0	0	DEC
F.QSAH11	#VALUE!	94.82	94.82	#VALUE!	#VALUE!	#VALUE!	0.04	#VALUE!	3/16/2011	0	0	MAR
F.QSAM11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/15/2011	0	0	JUN
F.QSAU11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/21/2011	0	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded one, above)

Red pack = second, 4 quarterly contracts

Green pack = third, 4 quarterly contracts

Blue pack = fourth, 4 quarterly contracts

Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack

3yr Bundle = White pack + Red Pack + Green Pack

4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack

5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

Notes:

Contracts that make up the with pack are bolded. The non-bolded 'white' contracts are serial contracts.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QGAZ07	109.62	109.63	109.63	109.62	109.74	109.42	-1	109.68	12/27/2007	79,477	32,972	DEC
F.QGAH08									3/27/2008	0	0	MAR
F.QGAM08									6/26/2008	0	0	JUN

TRADING CALENDAR: BOND DERIVATIVES				
Liffe Market: London				
Long Gilt				
	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2007				
August				24 th Jul
September	26 th Sep	30 th Aug	27 th Sep	23 rd Aug
October				21 st Sep
November				24 th Oct
December	27 th Dec	29 th Nov	28 th Dec	23 rd Nov

USD LIBOR	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
USDLIBON			4.74250	4.74250	4.74250	4.74250	0.00000	4.74250
USDLIB1M			4.74000	4.74000	4.74000	4.74000	0.00000	4.74000
USDLIB3M			4.94875	4.94875	4.94875	4.94875	0.00000	4.94875
USDLIB6M			4.80875	4.80875	4.80875	4.80875	0.00000	4.80875
USDLIB1Y			4.46625	4.46625	4.46625	4.46625	0.00000	4.46625
GBP LIBOR	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPLIBON			5.86375	5.86375	5.86375	5.86375	0.00000	5.86375
GBPLIB1M			5.98875	5.98875	5.98875	5.98875	0.00000	5.98875
GBPLIB3M			6.39875	6.39875	6.39875	6.39875	0.00000	6.39875
GBPLIB6M			6.20750	6.20750	6.20750	6.20750	0.00000	6.20750
GBPLIB1Y			6.00250	6.00250	6.00250	6.00250	0.00000	6.00250
GBP DEPOSITS	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPDEP1M	5.750	6.050	6.050	6.050	6.050	5.700	0.140	5.720
GBPDEP3M	6.130	6.430	6.430	6.430	6.450	6.040	0.130	6.040
GBPDEP6M	5.960	6.260	6.260	6.260	6.280	5.870	0.130	5.870
GBPDEP1Y	5.700	6.000	6.000	6.000	6.030	5.610	0.120	5.610
EURIBOR DEPOSITS	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
EURLIBON			4.0625	4.0625	4.0625	4.0625	0.0000	4.0625
EUIBOR1M			4.1570	4.1570	4.1570	4.1570	0.0130	4.1570
EUIBOR3M			4.6190	4.6190	4.6190	4.6190	0.0350	4.6190
EUIBOR6M			4.6140	4.6140	4.6140	4.6140	0.0220	4.6140
EUIBOR1Y			4.5970	4.5970	4.5970	4.5970	0.0210	4.5970
CURRENCIES	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPUSD	2.0524	2.0528	2.0528	2.0528	2.0572	2.0447	(0.0022)	2.0541
GBPEUR	1.4018	1.4025	1.4025	1.4025	1.4037	1.397	0.0008	1.3998
GBPJPY	2.2632	2.2639	2.2632	2.2632	2.2846	2.2575	(0.0200)	2.2774
EURGBP	0.713	0.7137	0.7137	0.7137	0.7162	0.7123	(0.0001)	0.7141

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies a pro-rata algorithm, but with priority given to the first order
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September, December, and four serial months, such that 25 delivery months are available for trading, with the nearest six delivery months being consecutive calendar months
Quotation	100.00 minus rate of interest
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days prior to the third Wednesday of the delivery month
Delivery day	First business day after the Last Trading Day
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options Algorithm: Central order book applies a pro-rata algorithm, but with priority given to the first order at the best price subject to
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies price/time priority trading algorithm .Wholesale Services: Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com

