

11/20/2007 5:31

**The Morning Email: Commitment of Traders (CoT) & Dealer Positions (DP)**

**Table of Contents**

- Pg 1** Energy: NYMEX
- Pg 2** CBOT: Financial Futures
- Pg 3** CME: Eurodollars
- Pg 4** Dealer Positions

Want something added? Let me know: [jgoulding@ghco.com](mailto:jgoulding@ghco.com)

**Disclaimer:** All information within this newsletter is meant for internal use at GH Trader's LLC, only. All information has been recorded to the best of my ability. This material is based upon information that I consider reliable, but I do not represent that it is accurate or complete.

Current Positions										
	Small Spec			Large Spec			Commercials (Hedgers)			
	Long	Short	Net	Long	Short	Net	Long	Short	Net	
Crude Oil ^	88,976	94,340	(5,364)	258,340	120,090	138,250	1,452,073	1,584,959	(132,886)	Crude Oil
Heating Oil	38,687	26,842	11,845	39,255	19,005	20,250	138,769	170,864	(32,095)	Heating Oil
Unleaded Gas	21,841	14,337	7,504	57,344	7,949	49,395	131,101	188,000	(56,899)	Unleaded Gas
Natural Gas	74,183	40,828	33,355	59,320	156,518	(97,198)	607,812	543,969	63,843	Natural Gas

^ Light Sweet

	WoW^Position Change			as of
	Sml Spec	Lrg Spec	Comm	
	Net	Net	Net	
Crude Oil	(20,085)	116,736	(96,651)	11/6/2007
Heating Oil	5,650	(29,465)	23,815	
Unleaded Gas	(27,956)	129,050	(101,095)	
Natural Gas	38,719	(235,448)	196,729	

^Week over Week

Current Positions										
	Small Spec			Large Spec			Commercials (Hedgers)			
	Long	Short	Net	Long	Short	Net	Long	Short	Net	
ZF	252,801	254,802	(2,001)	383,554	379,620	3,934	1,332,037	1,333,970	(1,933)	ZF
ZN	392,954	451,315	(58,361)	808,577	269,492	539,085	1,861,591	2,342,315	(480,724)	ZN
ZB	172,086	185,607	(13,521)	182,516	179,211	3,305	726,719	716,503	10,216	ZB

WoW^ Position Change				As of
	Sml Spec Net	Lrg Spec Net	Comm Net	
ZF	(16,950)	(11,993)	28,944	11/6/2007
ZN	(4,435)	(35,026)	39,462	
ZB	321	(21,282)	20,961	

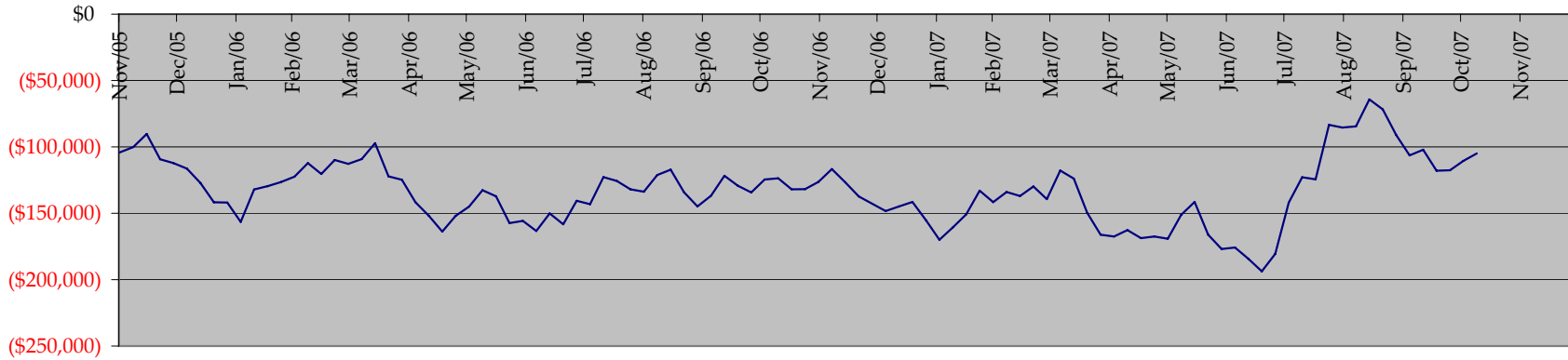
^WoW = Week over week

Current Positions								
Small Spec			Large Spec			Commercials		
Long	Short	Net	Long	Short	Net	Long	Short	Net
1,477,438	1,420,069	57,369	1,355,883	354,092	1,001,791	9,364,643	10,423,803	(1,059,160)

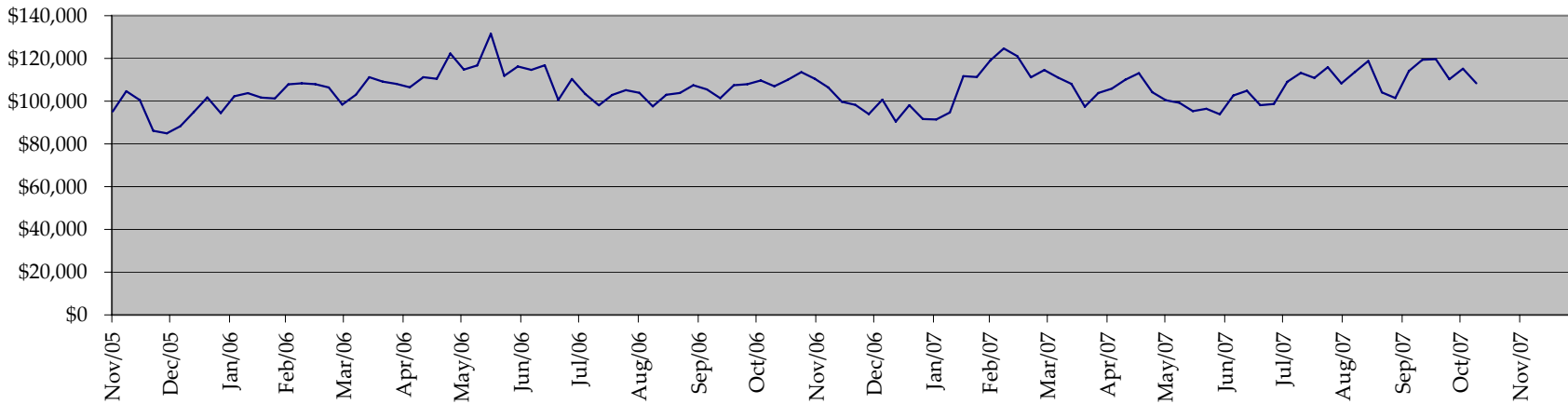
As of	Week over Week Change		
	Sm Spec	Lg Spec	Commrcl
11/6/2007	42,669	28,087	(70,755)

\*Minimum and Maximum Positions go back to 01/10/2006

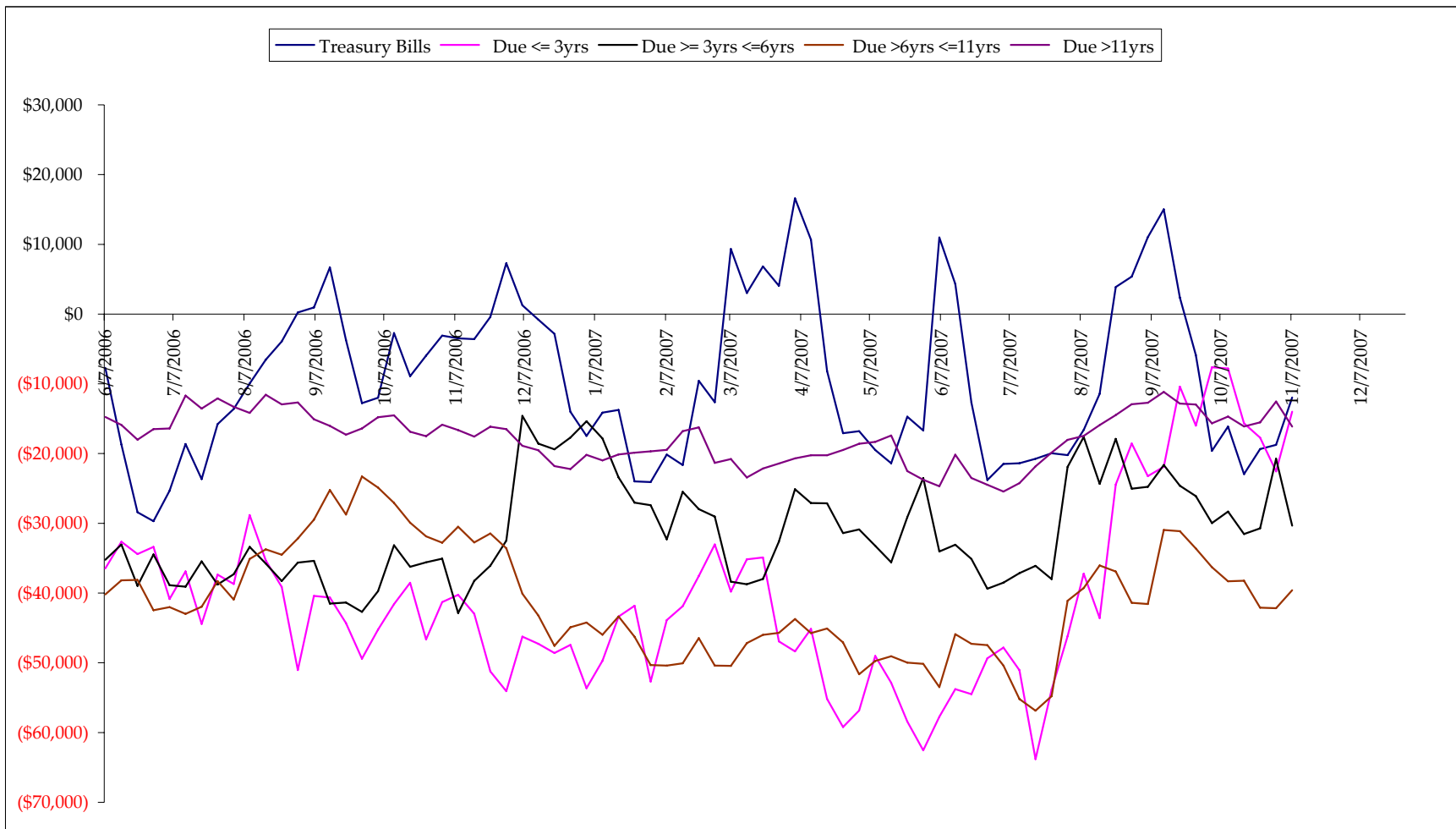
Outright Position: All Maturities, Coupons - (\$mln)



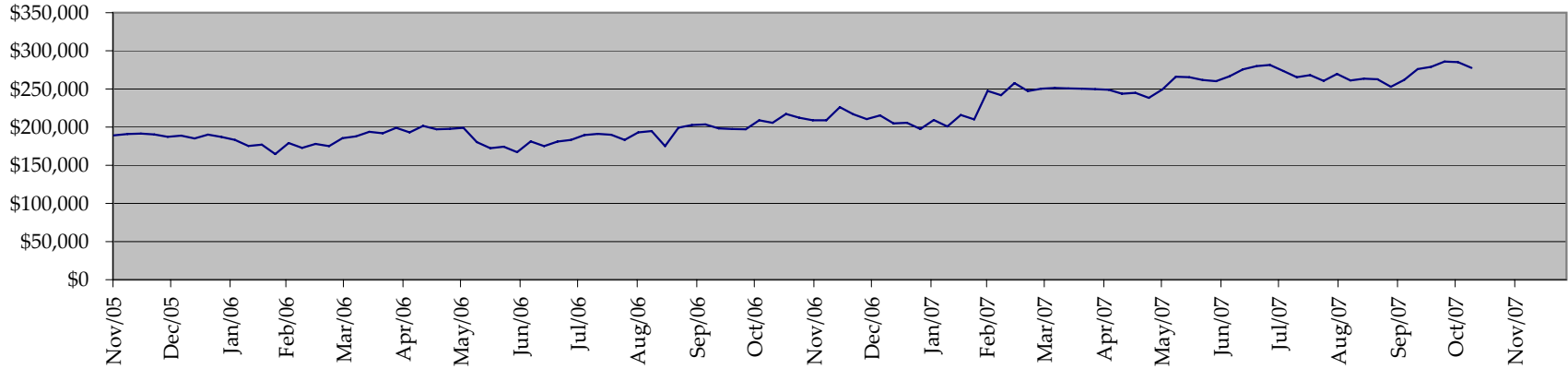
Fed Agency & GSA Position: Coupons - (\$mln)



Treasury Coupon Positions by Maturity



Total Corporate Position - (\$mln)



Total Mortgage Position - (\$mln)

