

The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
f.qeaz07	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!			
f.qeaz07	95.355	95.360	95.355	95.355	95.385	95.355	(0.035)	95.385	12/17/2007	56,267	69,565	DEC
f.qeaf08	95495.000	95.500	95.500	95.500	95.525	95.500	(0.020)	95.515	1/14/2008	0	535	JAN
f.qeag08		#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	2/18/2008	0	0	FEB
f.qeah08	95.640	95.645	95.645	95.640	95.680	95.630	(0.030)	95.675	3/17/2008	46,424	66,766	MAR
f.qeam08	95.840	95.845	95.845	95.845	95.880	95.820	(0.025)	95.875	6/16/2008	1,725	63,056	JUN
f.qeau08	95.940	95.945	95.945	95.945	95.975	95.910	(0.025)	95.975	9/15/2008	4,916	66,009	SEP
f.qeaz08	95.965	95.970	95.970	95.970	96.000	95.940	(0.030)	95.995	12/15/2008	104,749	57,464	DEC
f.qeah09	95.975	95.980	95.980	95.980	96.005	95.950	(0.030)	96.005	3/16/2009	64,694	36,299	MAR
f.qeam09	#VALUE!	95.965	95.965	95.960	95.995	95.945	(0.035)	95.970	6/15/2009	16,550	16,726	JUN
f.qeau09	#VALUE!	95.945	95.945	95.940	95.975	95.930	(0.040)	95.955	9/14/2009	20,543	13,885	SEP
f.qeaz09	#VALUE!	#VALUE!	95.900	95.900	95.935	95.890	(0.045)	95.910	12/14/2009	7,235	4,262	DEC
f.qeah10	95.865	95.880	95.880	95.880	95.875	95.910	0.045	95.890	3/15/2010	4,818	2,489	MAR
f.qeam10	95.840	95.855	95.855	95.855	95.885	95.840	(0.050)	95.840	6/14/2010	3,263	1,122	JUN
f.qeau10	95.820	95.835	95.835	95.835	95.870	95.825	(0.050)	95.825	9/13/2010	11,949	1,109	SEP
f.qeaz10	95.785	95.810	95.785	95.810	95.845	95.810	(0.075)	95.845	12/13/2010	32	1,045	DEC
f.qeah11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/14/2011	0	0	MAR
f.qeam11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/13/2011	0	0	JUN
f.qeau11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2011	0	0	SEP
f.qeaz11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2011	0	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs	Singapore: 08:00 to 04:00 Hrs	Chicago: 19:00 to 15:00 Hrs
Paris: 02:00 to 22:00 Hrs	Hong Kong: 08:00 to 04:00 Hrs	New York: 20:00 to 16:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs	Tokyo: 09:00 to 05:00 Hrs	
	Sydney: 10:00 to 06:00 Hrs	

Notes:

Contracts that make up the with pack are bolded. The non-bolded 'white' contracts are serial contracts.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QSAX07	93.50	93.53	93.53	93.51	93.51	93.50	0.02	93.50	11/21/2007	1,006	572	NOV
F.QSAZ07	93.67	93.68	93.68	93.67	93.68	93.63	0.03	93.64	12/19/2007	88,938	44,397	DEC
F.QSAH08	94.32	94.33	94.33	94.32	94.33	94.25	0.04	94.27	3/19/2008	132,276	30,075	MAR
F.QSAM08	94.73	94.74	94.73	94.74	94.76	94.67	0.01	94.70	6/18/2008	64,187	48,096	JUN
F.QSAU08	94.92	94.93	94.93	94.92	94.95	94.86	0.01	94.91	9/17/2008	75,798	41,313	SEP
F.QSAZ08	94.97	94.98	94.98	94.97	95.01	94.92	0.00	94.96	12/17/2008	51,667	27,886	DEC
F.QSAH09	94.95	94.97	94.97	94.96	95.00	94.91	0.00	94.95	3/18/2009	29,220	21,478	MAR
F.QSAM09	94.92	94.93	94.93	94.92	94.96	94.87	0.00	94.91	6/17/2009	16,679	9,320	JUN
F.QSAU09	94.89	94.90	94.90	94.90	94.92	94.84	0.01	94.87	9/16/2009	8,469	4,937	SEP
F.QSAZ09	94.86	94.87	94.86	94.86	94.87	94.81	0.00	94.84	12/16/2009	1,281	1,349	DEC
F.QSAH10	94.84	94.86	94.86	94.86	94.86	94.80	0.02	94.82	3/17/2010	1,017	412	MAR
F.QSAM10	94.84	94.86	94.84	94.86	94.86	94.81	0.00	94.81	6/16/2010	273	83	JUN
F.QSAU10	94.84	94.87	94.84	94.84	94.87	94.80	-0.01	94.82	9/15/2010	287	210	SEP
F.QSAZ10	94.84	94.88	94.84	94.83	#VALUE!	#VALUE!	-0.02	#VALUE!	12/15/2010	20	0	DEC
F.QSAH11	#VALUE!	94.92	94.92	#VALUE!	#VALUE!	#VALUE!	0.06	#VALUE!	3/16/2011	0	0	MAR
F.QSAM11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/15/2011	0	0	JUN
F.QSAU11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/21/2011	0	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded one, above)

Red pack = second, 4 quarterly contracts

Green pack = third, 4 quarterly contracts

Blue pack = fourth, 4 quarterly contracts

Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack

3yr Bundle = White pack + Red Pack + Green Pack

4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack

5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

Notes:

Contracts that make up the with pack are bolded. The non-bolded 'white' contracts are serial contracts.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QGAZ07	109.84	109.85	109.84	109.84	109.99	109.71	-1	109.95	12/27/2007	71,310	51,134	DEC
F.QGAH08									3/27/2008	0	0	MAR
F.QGAM08									6/26/2008	0	0	JUN

TRADING CALENDAR: BOND DERIVATIVES				
Liffe Market: London				
Long Gilt				
	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2007				
August				24 th Jul
September	26 th Sep	30 th Aug	27 th Sep	23 rd Aug
October				21 st Sep
November				24 th Oct
December	27 th Dec	29 th Nov	28 th Dec	23 rd Nov

USD LIBOR	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
USDLIBON			4.64875	4.64875	4.64875	4.64875	0.00000	4.64875
USDLIB1M			4.76750	4.76750	4.76750	4.76750	0.00000	4.76750
USDLIB3M			4.98188	4.98188	4.98188	4.98188	0.00000	4.98188
USDLIB6M			4.84500	4.84500	4.84500	4.84500	0.00000	4.84500
USDLIB1Y			4.50250	4.50250	4.50250	4.50250	0.00000	4.50250
GBP LIBOR	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPLIBON			5.90750	5.90750	5.90750	5.90750	0.00000	5.90750
GBPLIB1M			6.01000	6.01000	6.01000	6.01000	0.00000	6.01000
GBPLIB3M			6.44750	6.44750	6.44750	6.44750	0.00000	6.44750
GBPLIB6M			6.24625	6.24625	6.24625	6.24625	0.00000	6.24625
GBPLIB1Y			6.01250	6.01250	6.01250	6.01250	0.00000	6.01250
GBP DEPOSITS	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPDEP1M	5.800	6.100	6.100	6.100	6.100	5.750	0.150	5.850
GBPDEP3M	6.200	6.500	6.500	6.500	6.520	6.130	0.170	6.230
GBPDEP6M	5.960	6.260	6.260	6.260	6.300	5.930	0.130	6.030
GBPDEP1Y	5.630	5.930	5.930	5.930	5.980	5.610	0.070	5.760
EURIBOR DEPOSITS	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
EURLIBON			4.0650	4.0650	4.0650	4.0650	0.0000	4.0650
EUIBOR1M			4.1690	4.1690	4.1690	4.1690	0.0120	4.1690
EUIBOR3M			4.6360	4.6360	4.6360	4.6360	0.0170	4.6360
EUIBOR6M			4.6170	4.6170	4.6170	4.6170	0.0030	4.6170
EUIBOR1Y			4.5950	4.5950	4.5950	4.5950	(0.0020)	4.5950
CURRENCIES	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPUSD	2.0636	2.064	2.064	2.064	2.0667	2.0452	0.0134	2.0502
GBPEUR	1.3959	1.3966	1.3966	1.3966	1.4009	1.3945	(0.0020)	1.3975
GBPJPY	2.2756	2.2763	2.2763	2.2763	2.2841	2.2426	0.0254	2.25
EURGBP	0.7161	0.7163	0.7163	0.7163	0.7175	0.7137	0.0011	0.7152

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies a pro-rata algorithm, but with priority given to the first order
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September, December, and four serial months, such that 25 delivery months are available for trading, with the nearest six delivery months being consecutive calendar months
Quotation	100.00 minus rate of interest
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days prior to the third Wednesday of the delivery month
Delivery day	First business day after the Last Trading Day
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options Algorithm: Central order book applies a pro-rata algorithm, but with priority given to the first order at the best price subject to
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies price/time priority trading algorithm .Wholesale Services: Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com

