

11/28/2007 7:35

**The Morning Email: Commitment of Traders (CoT) & Dealer Positions (DP)**

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Want something added? Let me know: [jgoulding@ghco.com](mailto:jgoulding@ghco.com)

**Disclaimer:** All information within this newsletter is meant for internal use at GH Trader's LLC, only. All information has been recorded to the best of my ability. This material is based upon information that I consider reliable, but I do not represent that it is accurate or complete.

Current Positions										
	Small Spec			Large Spec			Commercials (Hedgers)			
	Long	Short	Net	Long	Short	Net	Long	Short	Net	
Crude Oil ^	81,859	98,255	(16,396)	273,540	131,986	141,554	1,464,049	1,589,206	(125,157)	Crude Oil
Heating Oil	39,113	28,493	10,620	41,394	18,366	23,028	142,142	175,791	(33,649)	Heating Oil
Unleaded Gas	22,011	16,174	5,837	63,124	8,112	55,012	127,942	188,791	(60,849)	Unleaded Gas
Natural Gas	75,230	37,413	37,817	67,578	155,369	(87,791)	608,813	558,838	49,975	Natural Gas

^ Light Sweet

WoW^Position Change				as of
	Sml Spec	Lrg Spec	Comm	
	Net	Net	Net	
Crude Oil	(28,241)	121,304	(93,062)	11/20/2007
Heating Oil	3,116	(26,367)	23,250	
Unleaded Gas	(27,518)	152,210	(124,692)	
Natural Gas	54,213	(229,345)	175,132	

^Week over Week

Current Positions										
Small Spec			Large Spec			Commercials (Hedgers)				
	Long	Short	Net	Long	Short	Net	Long	Short	Net	
ZF	225,211	239,628	(14,417)	390,469	352,229	38,240	1,304,024	1,327,847	(23,823)	ZF
ZN	236,069	388,840	(152,771)	804,331	272,591	531,740	1,645,849	2,024,817	(378,968)	ZN
ZB	152,333	188,828	(36,495)	211,448	170,280	41,168	711,375	716,047	(4,672)	ZB

WoW^ Position Change				
	Sml Spec	Lrg Spec	Comm	
	Net	Net	Net	As of
ZF	(12,416)	34,306	(21,890)	11/20/2007
ZN	(94,410)	(7,345)	101,756	
ZB	(22,974)	37,863	(14,888)	

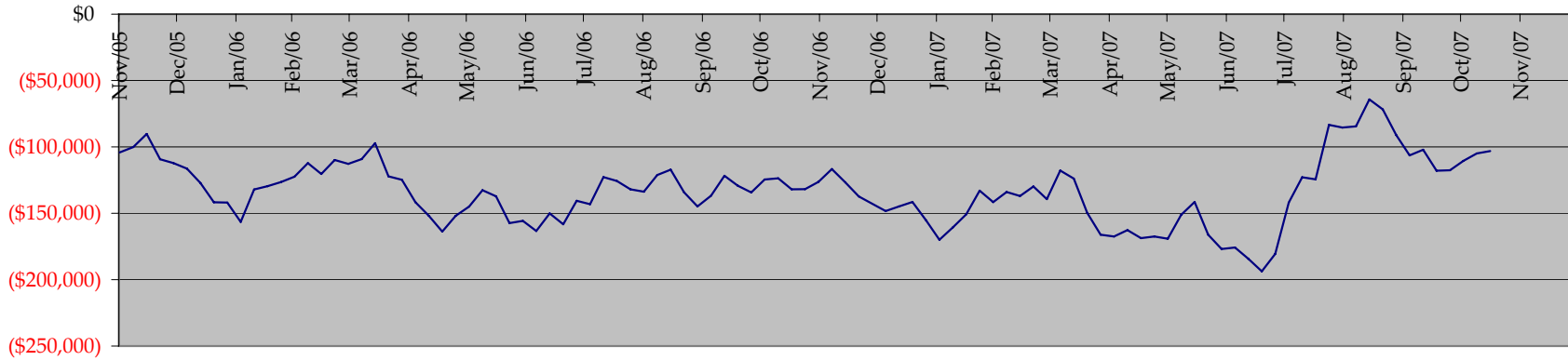
^WoW = Week over week

Current Positions								
Small Spec			Large Spec			Commercials		
Long	Short	Net	Long	Short	Net	Long	Short	Net
1,384,856	1,352,819	32,037	1,331,364	380,491	950,873	9,561,260	10,544,171	(982,911)

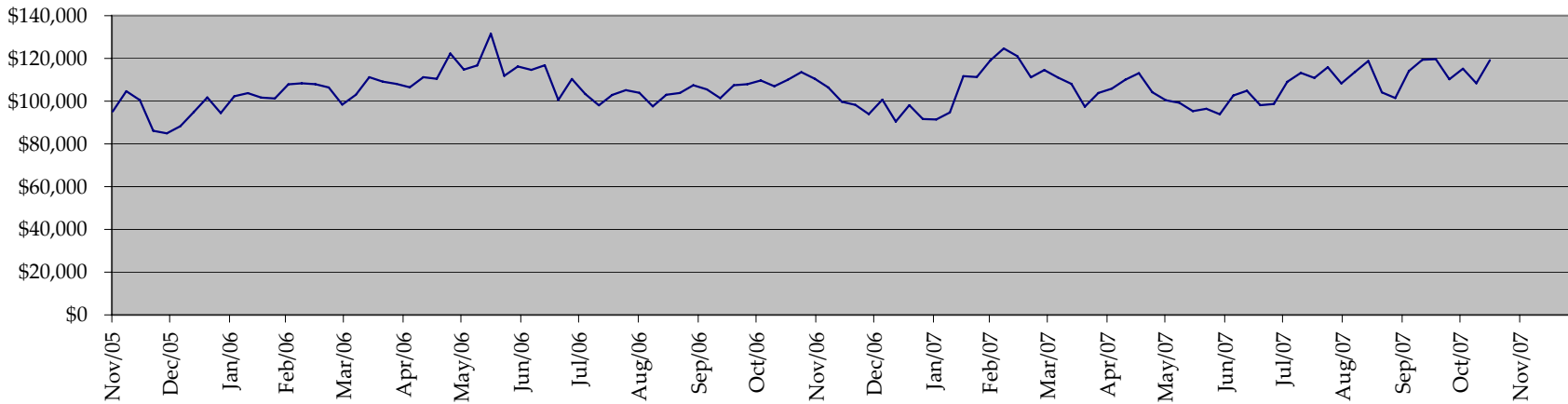
As of	Week over Week Change		
	Sm Spec	Lg Spec	Commrcl
11/20/2007	(25,332)	(50,918)	76,249

\*Minimum and Maximum Positions go back to 01/10/2006

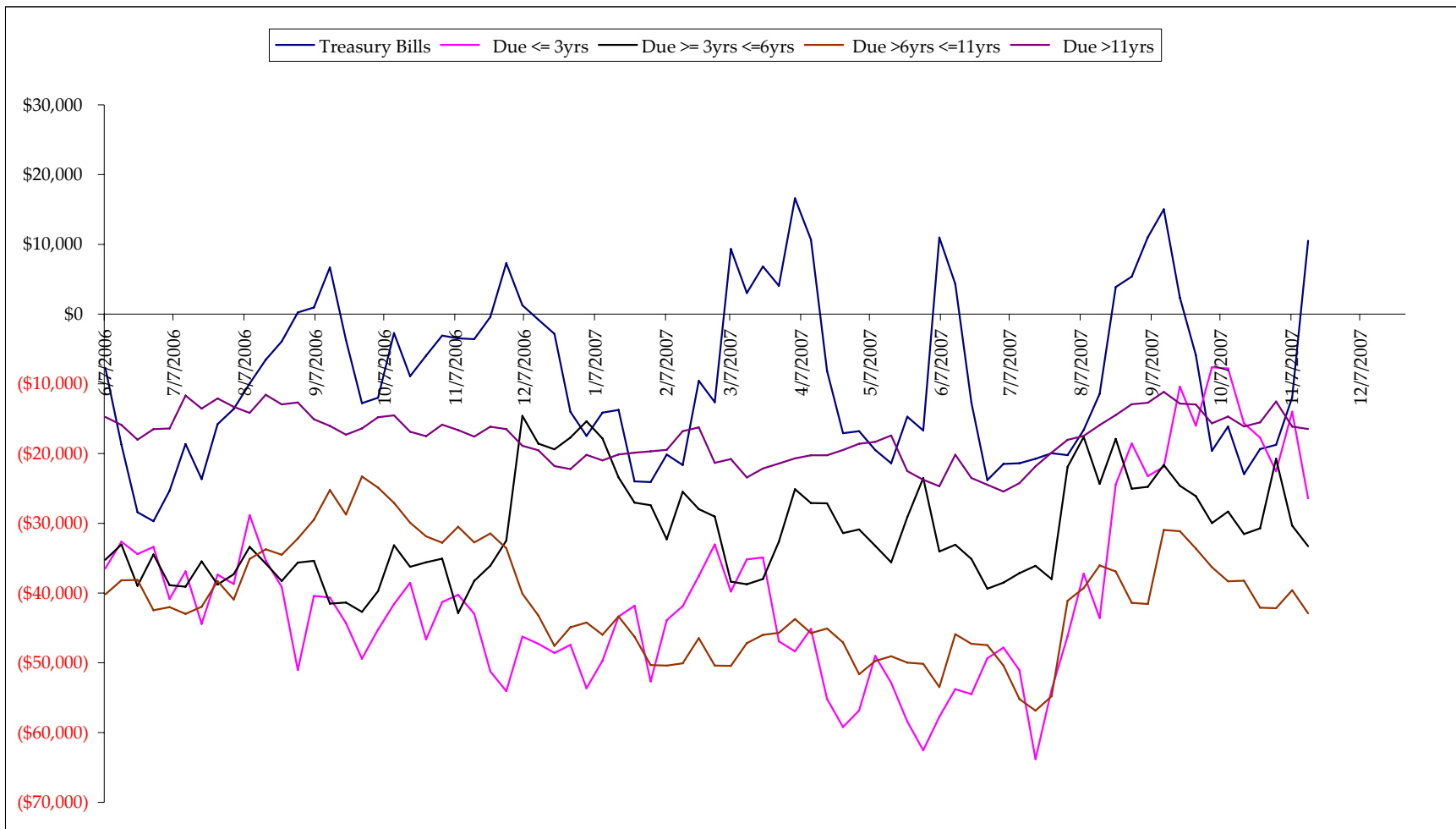
Outright Position: All Maturities, Coupons - (\$mln)



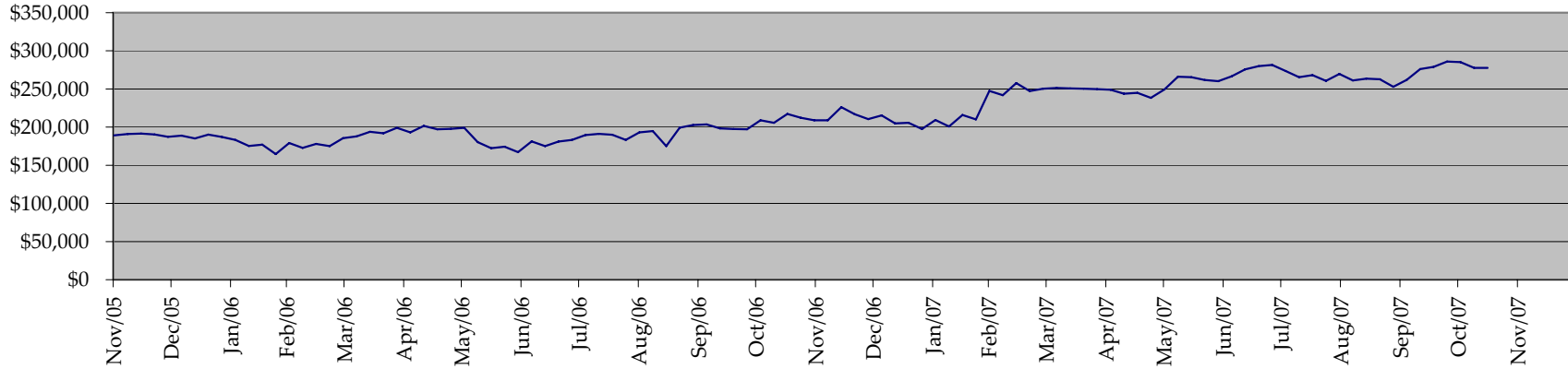
Fed Agency & GSA Position: Coupons - (\$mln)



Treasury Coupon Positions by Maturity



Total Corporate Position - (\$mln)



Total Mortgage Position - (\$mln)

