

The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
f.qeaz07	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!			
f.qeaz07	95.270	95.275	95.270	95.275	95.320	95.270	(0.050)	95.320	12/17/2007	21,891	14,907	DEC
f.qeaf08	95445.000	95.455	95.445	95.445	95.485	95.445	(0.040)	95.485	1/14/2008	7,264	2,195	JAN
f.qeag08		#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	2/18/2008	0	0	FEB
f.qeah08	95.595	95.600	95.600	95.595	95.645	95.585	(0.020)	95.640	3/17/2008	20,404	80,277	MAR
f.qeam08	95.805	95.810	95.810	95.805	95.860	95.795	(0.020)	95.830	6/16/2008	65,843	76,822	JUN
f.qeau08	95.925	95.930	95.930	95.930	95.985	95.920	(0.025)	95.950	9/15/2008	57,640	70,149	SEP
f.qeaz08	95.960	95.965	95.965	95.960	96.020	95.950	(0.020)	96.005	12/15/2008	57,001	64,638	DEC
f.qeah09	95.970	95.975	95.975	95.970	96.030	95.960	(0.025)	96.025	3/16/2009	28,060	36,874	MAR
f.qeam09	95.945	95.950	95.950	95.950	96.005	95.940	(0.030)	96.000	6/15/2009	57,908	25,551	JUN
f.qeau09	95.905	95.910	95.905	95.910	95.975	95.900	(0.040)	95.965	9/14/2009	22,972	17,981	SEP
f.qeaz09	95.855	95.860	95.855	95.855	95.930	95.850	(0.040)	95.930	12/14/2009	15,234	4,594	DEC
f.qeah10	95.830	95.840	95.830	95.835	95.900	95.825	(0.045)	95.895	3/15/2010	9,658	61,216	MAR
f.qeam10	95.805	95.815	95.815	95.810	95.870	95.800	(0.035)	95.870	6/14/2010	4,243	64,852	JUN
f.qeau10	95.780	95.795	95.780	95.795	95.850	95.785	(0.050)	95.850	9/13/2010	5,922	871	SEP
f.qeaz10	95.750	95.770	95.770	95.760	95.805	95.760	(0.030)	95.805	12/13/2010	2,800	59	DEC
f.qeah11	95.720	95.785	95.785	95.740	95.780	95.740	(0.010)	95.780	3/14/2011	20	14	MAR
f.qeam11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/13/2011	0	0	JUN
f.qeau11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2011	0	0	SEP
f.qeaz11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2011	0	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs	Singapore: 08:00 to 04:00 Hrs	Chicago: 19:00 to 15:00 Hrs
Paris: 02:00 to 22:00 Hrs	Hong Kong: 08:00 to 04:00 Hrs	New York: 20:00 to 16:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs	Tokyo: 09:00 to 05:00 Hrs	
	Sydney: 10:00 to 06:00 Hrs	

Notes:

Contracts that make up the with pack are bolded. The non-bolded 'white' contracts are serial contracts.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QSAX07	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!			
F.QSAZ07	93.59	93.60	93.59	93.60	93.65	93.59	-0.06	93.64	12/19/2007	51,501	49,446	DEC
F.QSAH08	#VALUE!	94.19	94.19	94.19	94.24	94.18	-0.03	94.22	3/19/2008	50,764	33,053	MAR
F.QSAM08	94.56	94.57	94.57	94.57	94.62	94.55	-0.02	94.58	6/18/2008	92,220	32,165	JUN
F.QSAU08	94.76	94.77	94.76	94.77	94.82	94.75	-0.03	94.79	9/17/2008	67,803	32,683	SEP
F.QSAZ08	94.84	94.85	94.84	94.85	94.91	94.84	-0.03	94.88	12/17/2008	59,650	17,018	DEC
F.QSAH09	94.86	#VALUE!	94.86	94.86	94.92	94.85	-0.02	94.88	3/18/2009	37,199	15,402	MAR
F.QSAM09	94.84	94.85	94.84	94.85	94.89	94.83	-0.02	94.87	6/17/2009	15,470	11,300	JUN
F.QSAU09	94.80	94.81	94.80	94.81	94.87	94.80	-0.03	94.83	9/16/2009	8,070	3,992	SEP
F.QSAZ09	94.77	94.79	94.77	94.78	94.84	94.78	-0.03	94.82	12/16/2009	2,706	5,837	DEC
F.QSAH10	94.76	94.77	94.76	94.76	94.82	94.76	-0.02	94.80	3/17/2010	2,000	2,624	MAR
F.QSAM10	94.76	94.78	94.76	94.77	94.82	94.77	-0.02	94.81	6/16/2010	1,192	1,236	JUN
F.QSAU10	94.77	94.78	94.77	94.78	94.80	94.77	-0.01	94.80	9/15/2010	1,388	722	SEP
F.QSAZ10	94.77	94.80	94.77	#VALUE!	#VALUE!	#VALUE!	-0.02	#VALUE!	12/15/2010	0	0	DEC
F.QSAH11	94.78	#VALUE!	94.78	#VALUE!	#VALUE!	#VALUE!	-0.01	#VALUE!	3/16/2011	0	0	MAR
F.QSAM11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/15/2011	0	0	JUN
F.QSAU11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/21/2011	0	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded one, above)

Red pack = second, 4 quarterly contracts

Green pack = third, 4 quarterly contracts

Blue pack = fourth, 4 quarterly contracts

Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack

3yr Bundle = White pack + Red Pack + Green Pack

4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack

5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

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Notes:

Contracts that make up the with pack are bolded. The non-bolded 'white' contracts are serial contracts.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QGAZ07	109.41	#VALUE!	109.41	109.41	109.89	109.36	-25	109.81	12/27/2007	262,307	91,644	DEC
F.QGAH08	10943	10944	10944	10943	10989	10937	-23	10983	3/27/2008	177,990	55,209	MAR
F.QGAM08									6/26/2008	0	0	JUN

TRADING CALENDAR: BOND DERIVATIVES				
Liffe Market: London				
Long Gilt				
	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2007				
August				24 th Jul
September	26 th Sep	30 th Aug	27 th Sep	23 rd Aug
October				21 st Sep
November				24 th Oct
December	27 th Dec	29 th Nov	28 th Dec	23 rd Nov

	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
USD LIBOR								
USDLIBON			4.79875	4.79875	4.79875	4.76750	0.03125	4.76750
USDLIB1M			4.82188	4.82188	4.82188	4.80875	0.01313	4.80875
USDLIB3M			5.08125	5.08125	5.08125	5.06188	0.01937	5.06188
USDLIB6M			4.90625	4.90625	4.90625	4.86250	0.04375	4.86250
USDLIB1Y			4.48813	4.48813	4.48813	4.39875	0.08938	4.39875
GBP LIBOR								
GBPLIBON			5.82875	5.82875	5.83063	5.82875	(0.00188)	5.83063
GBPLIB1M			6.06563	6.06563	6.06563	6.05375	0.01188	6.05375
GBPLIB3M			6.59063	6.59063	6.59063	6.56063	0.03000	6.56063
GBPLIB6M			6.32000	6.32000	6.32000	6.28688	0.03312	6.28688
GBPLIB1Y			6.04125	6.04125	6.04125	6.00313	0.03812	6.00313
GBP DEPOSITS								
GBPDEP1M	5.820	5.970	5.970	5.970	6.170	5.820	(0.090)	5.960
GBPDEP3M	6.440	6.740	6.740	6.740	6.740	6.320	0.100	6.540
GBPDEP6M	6.030	6.180	6.180	6.180	6.380	6.030	(0.100)	6.180
GBPDEP1Y	5.770	5.920	5.920	5.920	6.110	5.770	(0.090)	5.910
EURIBOR DEPOSITS								
EURLIBON			3.9888	3.9888	4.0563	3.9888	(0.0675)	4.0563
EUIBOR1M			4.1690	4.1690	4.1690	4.1690	(0.0110)	4.1690
EUIBOR3M			4.7430	4.7430	4.7430	4.7430	0.0240	4.7430
EUIBOR6M			4.7150	4.7150	4.7150	4.7150	0.0220	4.7150
EUIBOR1Y			4.6530	4.6530	4.6530	4.6530	0.0270	4.6530
CURRENCIES								
GBPUSD	2.0618	2.0622	2.0618	2.0618	2.0699	2.0579	(0.0070)	2.0685
GBPEUR	1.3999	1.4007	1.4007	1.4007	1.4014	1.3923	0.0052	1.3946
GBPJPY	2.2635	2.2639	2.2639	2.2639	2.2683	2.2366	0.0092	2.2541
EURGBP	0.7141	0.7143	0.7143	0.7143	0.7187	0.7136	(0.0028)	0.7169

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies a pro-rata algorithm, but with priority given to the first order
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September, December, and four serial months, such that 25 delivery months are available for trading, with the nearest six delivery months being consecutive calendar months
Quotation	100.00 minus rate of interest
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days prior to the third Wednesday of the delivery month
Delivery day	First business day after the Last Trading Day
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options Algorithm: Central order book applies a pro-rata algorithm, but with priority given to the first order at the best price subject to
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies price/time priority trading algorithm .Wholesale Services: Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com

