



## The Morning Email: US Deliverable Basket

10/22/2007 5:56

Central Standard Time

This email lists the deliverable baskets against the Chicago Board of Trade Financial Futures 2, 5, 10, & 30 year. The work in this document is based on the work of *Galen Burghardt*. I highly suggest reading his books on the Bond Basis and the Eurodollar.

Want something added? Let me know: [jgoulding@ghco.com](mailto:jgoulding@ghco.com)

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**New: Charts now have last vs 2pm close.** [Note: On Friday, 10/19/07, closes were marked 25 minutes after 2pm.]

Time (CST)	5:56:04
Trade Date	10/22/2007
Settle Date	10/23/2007

Dec07 Fut	Last 32	Dec07 Fut	Last 32
ZT	103.265	ZN	110.255
ZF	107.315	ZB	113.21

Last Delivery Day	Last Trading Day	
2yr / 5yr	1/4/2008	12/31/2007
10yr/ 30yr	12/31/2007	12/19/2007

2 Yr Symbol	LAST 32	Coupon	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price	2 PM Close	
												Yield	Diff
T.US.B040P0909***	100.145	4.000	09/30/07	09/30/09	0.9672	23.9842061	3.755	\$ 186	0.594	1.84	100.704	3.785	-0.030
T.US.B033P0909	99.102	3.375	09/15/04	09/15/09	0.9569	21.6609562	3.749	\$ 181	0.578	1.81	99.671	3.779	-0.030
T.US.B033P1009	99.07	3.375	10/15/04	10/15/09	0.9550	24.728512	3.789	\$ 188	0.601	1.89	99.293	3.788	0.001
T.US.B034P1109	99.147	3.500	11/15/04	11/15/09	0.9553	31.4388979	3.774	\$ 196	0.627	1.94	100.991	3.781	-0.008
T.US.B045P1109	101.22	4.625	11/15/06	11/15/09	0.9754	36.4347546	3.765	\$ 199	0.636	1.92	103.711	3.793	-0.029
T.US.B034P1209	99.162	3.500	12/15/04	12/15/09	0.9535	38.8765824	3.740	\$ 204	0.652	2.02	100.749	3.782	-0.042

5Yr Symbol	LAST 32	Coupon	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price	Yield	
T.US.B045P0212**	102.212	4.625	02/28/07	02/29/12	0.9499	29.68	3.951	\$ 403	1.289	3.90	103.336	3.961	-0.010
T.US.B044P0312	102.065	4.500	03/31/07	03/31/12	0.9444	33.83	3.953	\$ 409	1.308	3.99	102.486	3.982	-0.029
T.US.B044P0412	102.07	4.500	04/30/07	04/30/12	0.9434	37.76	3.959	\$ 416	1.330	3.98	104.371	3.989	-0.030
T.US.B046P0512	103.09	4.750	05/30/07	05/31/12	0.9521	41.94	3.962	\$ 425	1.361	4.04	105.163	3.994	-0.032
T.US.B047P0612	103.262	4.875	06/30/07	06/30/12	0.9562	45.09	3.972	\$ 433	1.387	4.11	105.342	4.006	-0.035
T.US.B045P0712	102.252	4.625	07/31/07	07/31/12	0.9456	48.42	3.976	\$ 438	1.401	4.22	103.843	4.010	-0.034
T.US.B041P0812	100.195	4.125	08/31/07	08/31/12	0.9246	50.69	3.985	\$ 439	1.405	4.34	101.210	4.019	-0.034
T.US.B042P0912*	101.04	4.250	09/30/07	09/30/12	0.9285	53.82	3.996	\$ 447	1.431	4.41	101.392	4.026	-0.030

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10 Yr Symbol	LAST 32	Coupon	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price	Yield	
T.US.B042P0814**	100.180	4.250	8/16/2004	8/15/2014	0.9069	23.34	4.153	\$ 590	1.888	5.82	101.359	4.175	-0.021
T.US.B042P1114	100.065	4.250	11/15/2004	11/15/2014	0.9040	22.06	4.216	\$ 606	1.940	5.94	102.063	4.239	-0.023
T.US.B040P0215	98.225	4.000	2/15/2005	2/15/2015	0.8870	33.94	4.207	\$ 619	1.982	6.23	99.453	4.232	-0.025
T.US.B041P0515	99.160	4.125	5/16/2005	5/15/2015	0.8910	45.35	4.203	\$ 640	2.049	6.32	101.305	4.261	-0.059
T.US.B042P0815	100.015	4.250	8/15/2005	8/15/2015	0.8955	47.00	4.242	\$ 659	2.110	6.54	100.844	4.266	-0.024
T.US.B044P1115	101.210	4.500	11/15/2005	11/15/2015	0.9080	54.47	4.255	\$ 683	2.186	6.59	103.625	4.280	-0.025
T.US.B044P0216	#VALUE!	4.500	2/15/2006	2/15/2016	0.9058	#VALUE!		#VALUE!	#VALUE!	#VALUE!	#VALUE!		
T.US.B051P0516	105.280	5.125	5/15/2006	5/15/2016	0.9436	64.06	4.297	\$ 735	2.351	6.80	108.117	4.319	-0.021
T.US.B047P0816	104.020	4.875	8/15/2006	8/15/2016	0.9259	68.41	4.315	\$ 744	2.382	7.09	104.977	4.336	-0.021
T.US.B045P1116	102.065	4.625	11/15/2006	11/15/2016	0.9074	74.08	4.328	\$ 753	2.409	7.22	104.227	4.345	-0.017
T.US.B045P0217	102.050	4.625	2/15/2007	2/15/2017	0.9054	79.63	4.340	\$ 769	2.462	7.47	103.023	4.471	-0.131
T.US.B045P0517	101.045	4.500	5/15/2007	5/15/2017	0.8946	85.17	4.353	\$ 781	2.498	7.57	103.109	4.375	-0.022
T.US.B046P0817*	103.015	4.750	8/15/2007	8/15/2017	0.9105	90.16	4.362	\$ 806	2.579	7.75	103.938	4.390	-0.028

30 Yr Symbol	LAST 32	Coupon	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price	Yield	Diff
T.US.B071P0223**	126.165	7.125	2/16/1993	2/15/2023	1.1103	31.27	4.665	\$ 1,267	4.055	9.91	127.852	4.688	-0.023
T.US.B062P0823	117.055	6.250	8/16/1993	8/15/2023	1.0250	40.90	4.679	\$ 1,229	3.933	10.38	118.344	4.702	-0.022
T.US.B074P1124	132.200	7.500	8/15/1994	11/15/2024	1.1570	57.80	4.698	\$ 1,409	4.510	10.37	135.906	4.721	-0.023
T.US.B075P0225	134.075	7.625	2/15/1995	2/15/2025	1.1717	56.11	4.698	\$ 1,435	4.593	10.58	135.664	4.727	-0.029
T.US.B067P0825	125.270	6.875	8/15/1995	8/15/2025	1.0940	68.74	4.710	\$ 1,397	4.471	10.99	127.133	4.733	-0.023
T.US.B060P0226	115.220	6.000	2/15/1996	2/15/2026	1.0000	83.85	4.714	\$ 1,342	4.296	11.49	116.813	4.737	-0.024
T.US.B066P0826	125.085	6.750	8/15/1996	8/15/2026	1.0831	89.68	4.711	\$ 1,444	4.621	11.41	126.531	4.739	-0.028
T.US.B064P1126	122.145	6.500	11/15/1996	11/15/2026	1.0557	98.82	4.710	\$ 1,434	4.587	11.44	125.297	4.744	-0.035
T.US.B065P0227	124.065	6.625	2/18/1997	2/15/2027	1.0703	101.99	4.703	\$ 1,461	4.674	11.64	125.445	4.731	-0.029
T.US.B063P0827	121.110	6.375	8/15/1997	8/15/2027	1.0428	109.99	4.703	\$ 1,460	4.673	11.92	122.539	4.730	-0.027
T.US.B061P1127	118.140	6.125	11/17/1997	11/15/2027	1.0142	120.47	4.706	\$ 1,447	4.632	11.95	121.117	4.731	-0.025
T.US.B054P0828	110.200	5.500	8/17/1998	8/15/2028	0.9415	133.51	4.696	\$ 1,413	4.521	12.65	111.656	4.726	-0.030
T.US.B052P1128	107.145	5.250	11/16/1998	11/15/2028	0.9116	140.19	4.694	\$ 1,395	4.465	12.71	109.750	4.724	-0.030
T.US.B052P0229	107.120	5.250	2/16/1999	2/15/2029	0.9111	139.50	4.689	\$ 1,404	4.494	12.96	108.359	4.717	-0.028
T.US.B061P0829	119.135	6.125	8/16/1999	8/15/2029	1.0150	149.08	4.698	\$ 1,533	4.907	12.72	120.570	4.724	-0.026
T.US.B062P0530	121.220	6.250	2/15/2000	5/15/2030	1.0304	165.86	4.692	\$ 1,587	5.078	12.75	124.422	4.721	-0.029
T.US.B053P0231	109.240	5.375	2/15/2001	2/15/2031	0.9226	173.89	4.683	\$ 1,504	4.812	13.58	110.758	4.709	-0.027
T.US.B044P0236	97.150	4.500	2/15/2006	2/15/2036	0.7978	232.44	4.683	\$ 1,533	4.906	15.59	98.313	4.711	-0.028
T.US.B046P0237	101.135	4.750	2/15/2007	2/15/2037	0.8292	245.33	4.660	\$ 1,606	5.140	15.70	102.313	4.686	-0.025
T.US.B050P0537*	105.150	5.750	5/15/2007	8/15/2037	0.8628	253.26	4.655	\$ 1,667	5.333	15.66	106.406	4.681	-0.026

**NOTES**

MDUR = Modified Macaulay Duration

CF = Conversion Factor

\* = OTR

\*\* = CTD

\*\*\* = CTD & OTR

#VALUE! = No quote being provided by exchange

#NUM! = No quote being provided by exchange

Carry (LDD) = Carry cost to Last Delivery Day and is quoted in 32nds

BNOC = Basis Net of Carry and is quoted in 32nds

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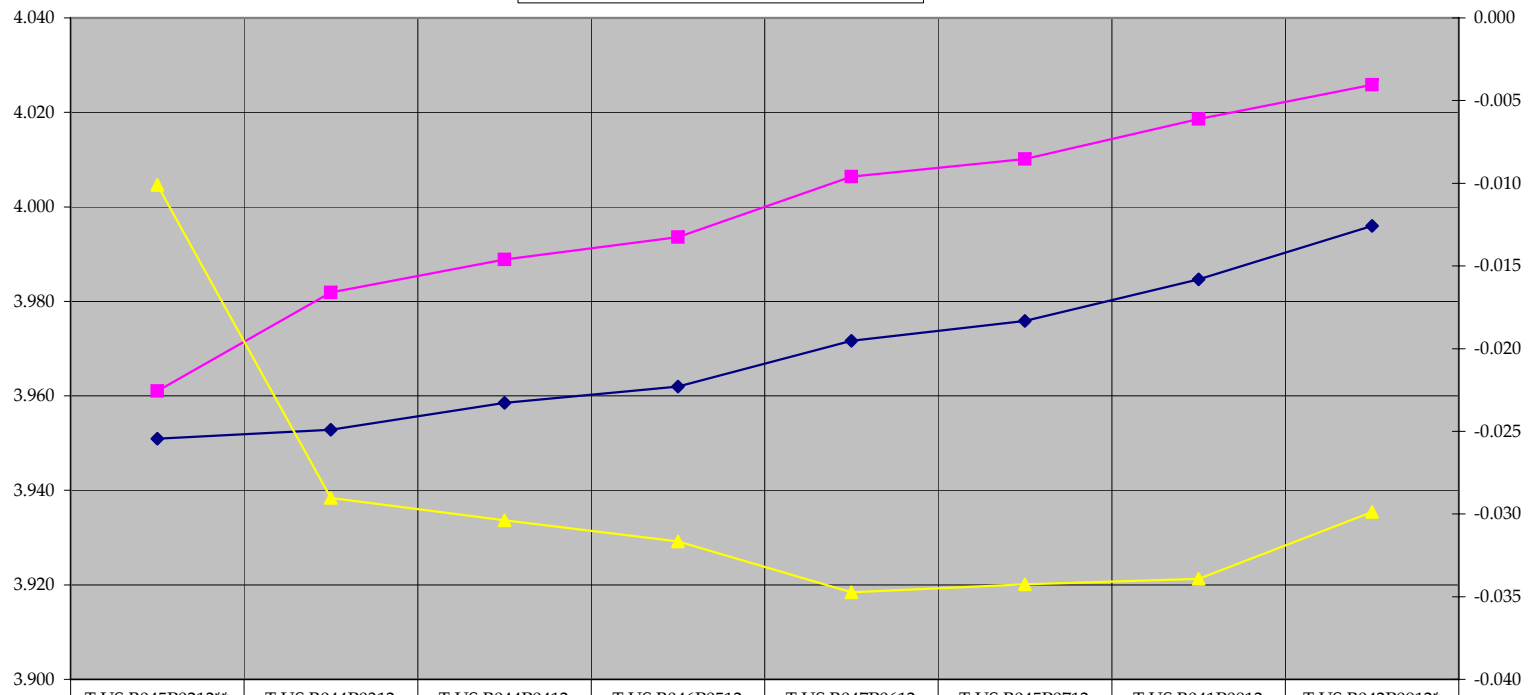






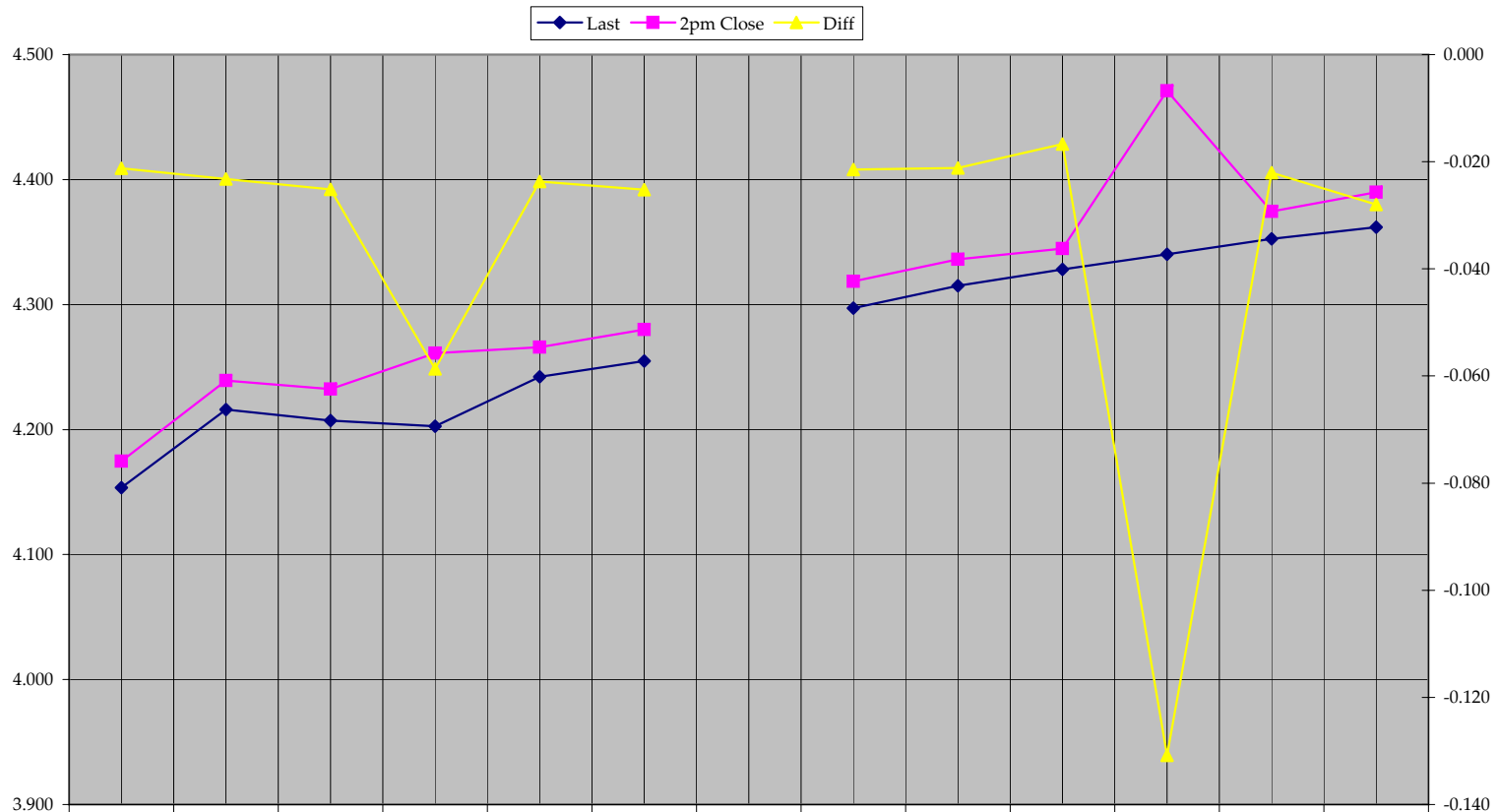
### 5 Yr Deliverable Curve

◆ Last    ■ 2pm Close    ▲ Diff



	T.US.B045P0212**	T.US.B044P0312	T.US.B044P0412	T.US.B046P0512	T.US.B047P0612	T.US.B045P0712	T.US.B041P0812	T.US.B042P0912*
◆ Last	3.951	3.953	3.959	3.962	3.972	3.976	3.985	3.996
■ 2pm Close	3.961	3.982	3.989	3.994	4.006	4.010	4.019	4.026
▲ Diff	-0.010	-0.029	-0.030	-0.032	-0.035	-0.034	-0.034	-0.030

10 Yr Deliverable Curve



◆ Last  
 ■ 2pm Close  
 ▲ Diff

Last	4.153	4.216	4.207	4.203	4.242	4.255		4.297	4.315	4.328	4.340	4.353	4.362
2pm Close	4.175	4.239	4.232	4.261	4.266	4.280		4.319	4.336	4.345	4.471	4.375	4.390
Diff	-0.021	-0.023	-0.025	-0.059	-0.024	-0.025		-0.021	-0.021	-0.017	-0.131	-0.022	-0.028

30 Yr Deliverable Curve

