



The Morning Email: US Deliverable Basket

10/26/2007 5:45

Central Standard Time

This email lists the deliverable baskets against the Chicago Board of Trade Financial Futures 2, 5, 10, & 30 year. The work in this document is based on the work of *Galen Burghardt*. I highly suggest reading his books on the Bond Basis and the Eurodollar.

Want something added? Let me know: jgoulding@ghco.com

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New: Charts now have last trade vs 2pm close. [Note: On Friday, 10/19/07, closes were marked 25 minutes after 2pm.]

Time (CST)	5:45:22
Trade Date	10/26/2007
Settle Date	10/29/2007

Dec07 Fut	Last 32	Dec07 Fut	Last 32
ZT	103.275	ZN	110.230
ZF	107.290	ZB	113.18

Last Delivery Day	Last Trading Day	
2yr / 5yr	1/4/2008	12/31/2007
10yr/ 30yr	12/31/2007	12/19/2007

												2 PM Close	
2 Yr Symbol	LAST 32	Coupon	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price	Yield	Diff
T.US.B040P0909**	100.137	4.000	09/30/07	09/30/09	0.9672	23.0851648	3.764	\$ 184	0.589	1.83	100.745	3.736	0.028
T.US.B033P0909	99.092	3.375	09/15/04	09/15/09	0.9569	20.5629696	3.769	\$ 179	0.573	1.80	99.695	3.734	0.035
T.US.B033P1009	99.082	3.375	10/15/04	10/15/09	0.9550	25.83072	3.771	\$ 187	0.597	1.88	99.385	3.737	0.034
T.US.B035P1009*	99.23	3.625	10/24/07	10/31/09	0.9593	26.4458112	3.772	\$ 188	0.601	1.88	99.768	3.739	0.033
T.US.B034P1109	99.157	3.500	11/15/04	11/15/09	0.9553	32.3410752	3.760	\$ 195	0.623	1.93	101.079	3.731	0.028
T.US.B045P1109	101.232	4.625	11/15/06	11/15/09	0.9754	37.5348736	3.739	\$ 197	0.632	1.90	103.824	3.736	0.003
T.US.B034P1209	99.15	3.500	12/15/04	12/15/09	0.9535	37.578944	3.761	\$ 202	0.647	2.01	100.769	3.733	0.027
5Yr Symbol	LAST 32	Coupon	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price	Yield	
T.US.B045P0212**	102.19	4.625	02/28/07	02/29/12	0.9499	27.72	3.966	\$ 401	1.283	3.88	103.343	3.928	0.039
T.US.B044P0312	102.025	4.500	03/31/07	03/31/12	0.9444	30.07	3.982	\$ 407	1.301	3.97	102.435	3.942	0.040
T.US.B044P0412	102.025	4.500	04/30/07	04/30/12	0.9434	33.50	3.991	\$ 414	1.324	3.97	104.304	3.955	0.036
T.US.B046P0512	103.047	4.750	05/30/07	05/31/12	0.9521	37.88	3.991	\$ 423	1.354	4.03	105.107	3.956	0.035
T.US.B047P0612	103.217	4.875	06/30/07	06/30/12	0.9562	40.83	4.001	\$ 431	1.381	4.10	105.281	3.968	0.034
T.US.B045P0712	102.202	4.625	07/31/07	07/31/12	0.9456	43.66	4.010	\$ 436	1.395	4.20	103.762	3.976	0.034
T.US.B041P0812	100.15	4.125	08/31/07	08/31/12	0.9246	46.42	4.016	\$ 437	1.399	4.32	101.137	3.981	0.036
T.US.B042P0912	101.005	4.250	09/30/07	09/30/12	0.9285	50.56	4.020	\$ 445	1.424	4.39	101.352	3.990	0.030
T.US.B037P1012*	99.1	3.875	09/25/07	10/31/12	0.9119	52.95	4.028	\$ 441	1.410	4.42	99.671	4.002	0.026
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10 Yr Symbol	LAST 32	Coupon	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price	Yield	
T.US.B042P0814**	100.150	4.250	8/16/2004	8/15/2014	0.9069	20.58	4.169	\$ 588	1.883	5.81	101.335	4.140	0.029
T.US.B042P1114	100.100	4.250	11/15/2004	11/15/2014	0.9040	25.79	4.198	\$ 606	1.938	5.92	102.241	4.165	0.033
T.US.B040P0215	98.185	4.000	2/15/2005	2/15/2015	0.8870	30.17	4.228	\$ 617	1.975	6.21	99.393	4.197	0.030
T.US.B041P0515	99.065	4.125	5/16/2005	5/15/2015	0.8910	36.08	4.249	\$ 637	2.038	6.30	101.075	4.213	0.037
T.US.B042P0815	99.290	4.250	8/15/2005	8/15/2015	0.8955	42.73	4.263	\$ 657	2.103	6.52	100.772	4.230	0.033
T.US.B044P1115	101.160	4.500	11/15/2005	11/15/2015	0.9080	49.70	4.277	\$ 681	2.178	6.57	103.542	4.248	0.030
T.US.B044P0216	#VALUE!	4.500	2/15/2006	2/15/2016	0.9058	#VALUE!		#VALUE!	#VALUE!	#VALUE!	#VALUE!		
T.US.B051P0516	105.220	5.125	5/15/2006	5/15/2016	0.9436	58.31	4.321	\$ 732	2.343	6.78	108.013	4.292	0.030
T.US.B047P0816	103.280	4.875	8/15/2006	8/15/2016	0.9259	62.65	4.339	\$ 742	2.373	7.07	104.869	4.310	0.029
T.US.B045P1116	102.020	4.625	11/15/2006	11/15/2016	0.9074	69.81	4.346	\$ 751	2.402	7.21	104.161	4.319	0.027
T.US.B045P0217	102.015	4.625	2/15/2007	2/15/2017	0.9054	76.36	4.354	\$ 767	2.455	7.45	102.989	4.334	0.020
T.US.B045P0517	101.005	4.500	5/15/2007	5/15/2017	0.8946	81.40	4.368	\$ 779	2.491	7.55	103.058	4.344	0.024
T.US.B046P0817*	102.305	4.750	8/15/2007	8/15/2017	0.9105	87.40	4.373	\$ 804	2.572	7.74	103.921	4.348	0.025

30 Yr Symbol	LAST 32	Coupon	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price	Yield	Diff
T.US.B071P0223**	126.125	7.125	2/16/1993	2/15/2023	1.1103	27.61	4.672	\$ 1,265	4.047	9.89	127.843	4.651	0.020
T.US.B062P0823	117.035	6.250	8/16/1993	8/15/2023	1.0250	39.21	4.687	\$ 1,227	3.927	10.37	118.383	4.663	0.024
T.US.B074P1124	132.160	7.500	8/15/1994	11/15/2024	1.1570	54.16	4.702	\$ 1,407	4.502	10.35	135.904	4.681	0.021
T.US.B075P0225	134.070	7.625	2/15/1995	2/15/2025	1.1717	55.97	4.706	\$ 1,434	4.588	10.56	135.773	4.678	0.027
T.US.B067P0825	125.260	6.875	8/15/1995	8/15/2025	1.0940	68.08	4.709	\$ 1,396	4.468	10.97	127.214	4.691	0.018
T.US.B060P0226	115.215	6.000	2/15/1996	2/15/2026	1.0000	83.66	4.715	\$ 1,341	4.293	11.48	116.895	4.697	0.018
T.US.B066P0826	125.050	6.750	8/15/1996	8/15/2026	1.0831	86.51	4.712	\$ 1,442	4.614	11.40	126.532	4.702	0.009
T.US.B064P1126	122.100	6.500	11/15/1996	11/15/2026	1.0557	94.64	4.716	\$ 1,431	4.578	11.42	125.262	4.702	0.014
T.US.B065P0227	123.305	6.625	2/18/1997	2/15/2027	1.0703	94.32	4.712	\$ 1,456	4.661	11.62	125.303	4.699	0.013
T.US.B063P0827	121.060	6.375	8/15/1997	8/15/2027	1.0428	105.31	4.719	\$ 1,457	4.662	11.89	122.487	4.702	0.017
T.US.B061P1127	118.050	6.125	11/17/1997	11/15/2027	1.0142	111.78	4.716	\$ 1,443	4.616	11.93	120.936	4.698	0.018
T.US.B054P0828	110.110	5.500	8/17/1998	8/15/2028	0.9415	124.80	4.715	\$ 1,407	4.504	12.63	111.465	4.695	0.019
T.US.B052P1128	107.060	5.250	11/16/1998	11/15/2028	0.9116	131.97	4.714	\$ 1,390	4.448	12.68	109.570	4.696	0.018
T.US.B052P0229	107.050	5.250	2/16/1999	2/15/2029	0.9111	132.78	4.708	\$ 1,400	4.479	12.93	108.226	4.689	0.019
T.US.B061P0829	119.075	6.125	8/16/1999	8/15/2029	1.0150	143.39	4.713	\$ 1,529	4.894	12.69	120.483	4.696	0.018
T.US.B062P0530	121.175	6.250	2/15/2000	5/15/2030	1.0304	161.67	4.704	\$ 1,583	5.067	12.73	124.383	4.689	0.015
T.US.B053P0231	109.175	5.375	2/15/2001	2/15/2031	0.9226	167.68	4.691	\$ 1,500	4.799	13.55	110.642	4.676	0.015
T.US.B044P0236	97.060	4.500	2/15/2006	2/15/2036	0.7978	223.68	4.696	\$ 1,527	4.886	15.56	98.105	4.679	0.017
T.US.B046P0237	101.055	4.750	2/15/2007	2/15/2037	0.8292	237.58	4.676	\$ 1,600	5.120	15.67	102.140	4.656	0.019
T.US.B050P0537*	105.080	5.750	5/15/2007	8/15/2037	0.8628	246.52	4.670	\$ 1,661	5.315	15.63	106.269	4.651	0.019

NOTES

MDUR = Modified Macaulay Duration

CF = Conversion Factor

* = OTR

** = CTD

*** = CTD & OTR

#VALUE! = No quote being provided by exchange

#NUM! = No quote being provided by exchange

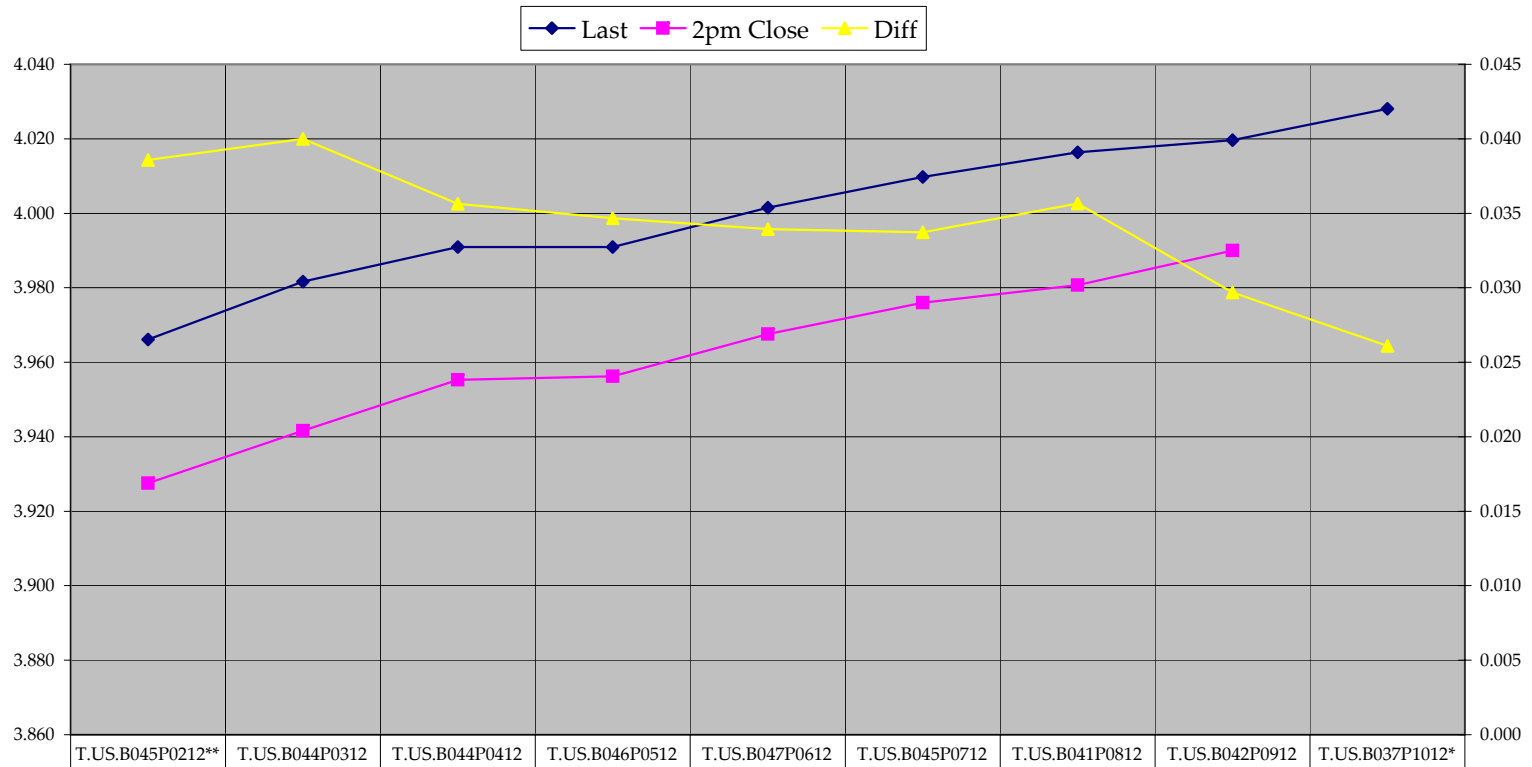
Carry (LDD) = Carry cost to Last Delivery Day and is quoted in 32nds

BNOC = Basis Net of Carry and is quoted in 32nds

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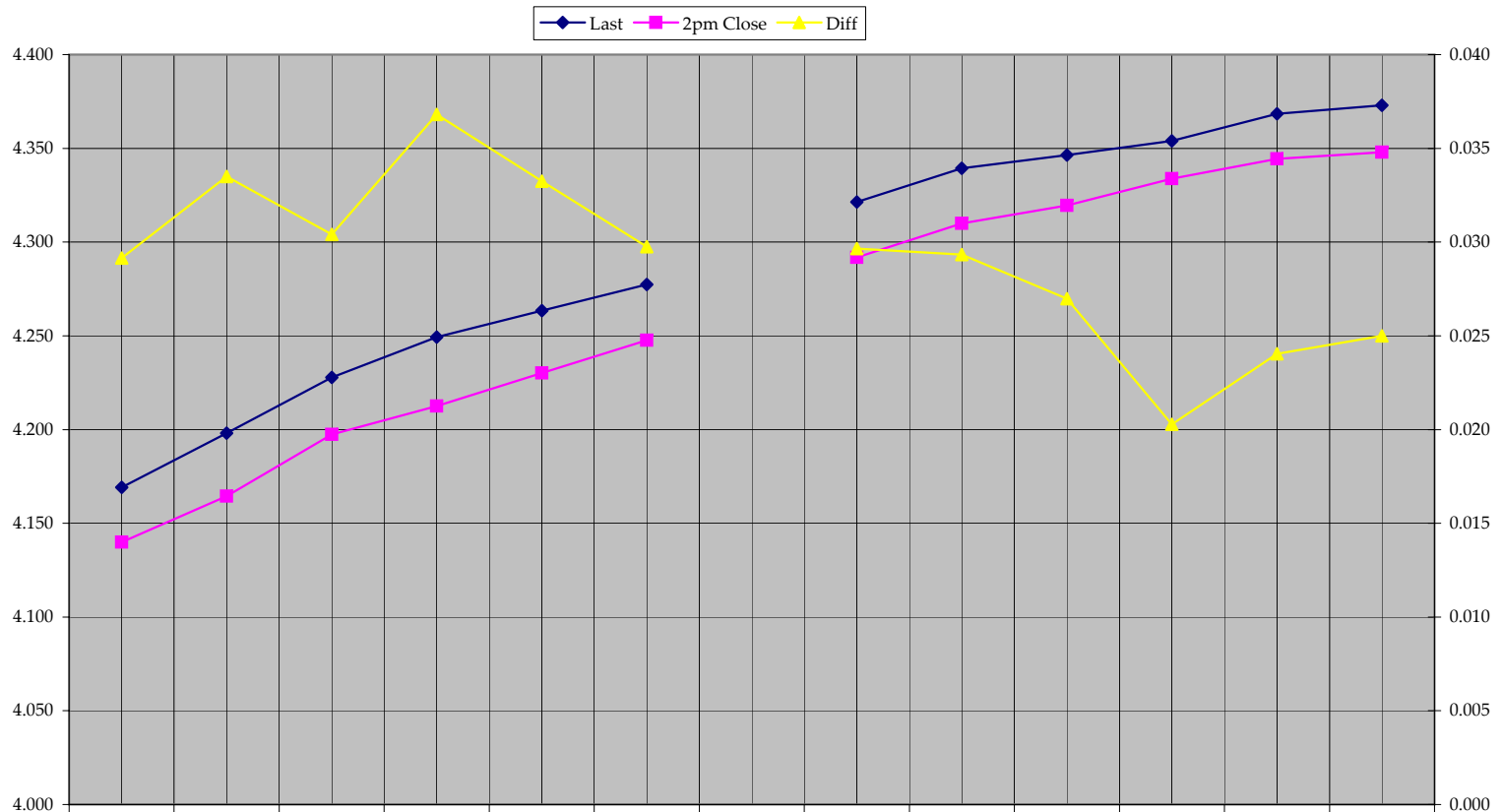
Jim Goulding, jgoulding@ghco.com

5 Yr Deliverable Curve



◆ Last	3.966	3.982	3.991	3.991	4.001	4.010	4.016	4.020	4.028
■ 2pm Close	3.928	3.942	3.955	3.956	3.968	3.976	3.981	3.990	
▲ Diff	0.039	0.040	0.036	0.035	0.034	0.034	0.036	0.030	0.026

10 Yr Deliverable Curve



	T.US.B042P 0814**	T.US.B042P 1114	T.US.B040P 0215	T.US.B041P 0515	T.US.B042P 0815	T.US.B044P 1115	T.US.B044P 0216	T.US.B051P 0516	T.US.B047P 0816	T.US.B045P 1116	T.US.B045P 0217	T.US.B045P 0517	T.US.B046P 0817*
◆ Last	4.169	4.198	4.228	4.249	4.263	4.277		4.321	4.339	4.346	4.354	4.368	4.373
■ 2pm Close	4.140	4.165	4.197	4.213	4.230	4.248		4.292	4.310	4.319	4.334	4.344	4.348
▲ Diff	0.029	0.033	0.030	0.037	0.033	0.030		0.030	0.029	0.027	0.020	0.024	0.025

30 Yr Deliverable Curve

—◆— Last —■— 2pm Close —▲— Diff

