

The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
f.qeaz07	95.450	95.455	95.450	95.450	95.465	95.450	(0.015)	95.465	11/19/2007	14,023	11,477	NOV
f.qeaz07	95.495	95.500	95.495	95.500	95.515	95.490	(0.015)	95.510	12/17/2007	51,964	61,914	DEC
f.qeaf08		#VALUE!	#VALUE!	95.620	#VALUE!	#VALUE!	#VALUE!	#VALUE!	1/14/2008	0	0	JAN
f.qeag08		#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	2/18/2008	0	0	FEB
f.qeah08	95.690	95.695	95.690	95.690	95.720	95.685	(0.015)	95.690	3/17/2008	14,780	45,247	MAR
f.qeam08	95.755	95.760	95.755	95.755	95.785	95.750	(0.020)	95.760	6/16/2008	24,334	60,265	JUN
f.qeau08	95.810	95.815	95.810	95.810	95.840	95.805	(0.025)	95.815	9/15/2008	50,734	26,725	SEP
f.qeaz08	95.840	95.845	95.840	95.840	95.875	95.830		95.850	12/15/2008	40,463	26,362	DEC
f.qeah09	95.860	95.865	95.865	95.860	95.895	95.850		95.860	3/16/2009	133	18,876	MAR
f.qeam09	95.855	95.860	95.860	95.855	95.885	95.845		95.855	6/15/2009	63,359	19,304	JUN
f.qeau09	95.830	95.835	95.830	95.835	95.860	95.825		95.855	9/14/2009	63,085	10,734	SEP
f.qeaz09	95.780	95.790	95.790	95.785	95.815	95.775	(0.015)	95.810	12/14/2009	7,241	1,254	DEC
f.qeah10	95.750	95.760	95.760	95.750	95.785	95.745	(0.015)	95.780	3/15/2010	3,043	933	MAR
f.qeam10	95.715	95.730	95.730	95.735	95.745	95.735	(0.015)	95.745	6/14/2010	933	7	JUN
f.qeau10	95.685	95.700	95.700	#VALUE!	#VALUE!	#VALUE!	(0.015)	#VALUE!	9/13/2010	577	0	SEP
f.qeaz10	95.650	95.675	95.675	#VALUE!	#VALUE!	#VALUE!	(0.010)	#VALUE!	12/13/2010	0	0	DEC
f.qeah11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/14/2011	0	0	MAR
f.qeam11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/13/2011	0	0	JUN
f.qeau11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2011	0	0	SEP
f.qeaz11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2011	0	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs	Singapore: 08:00 to 04:00 Hrs	Chicago: 19:00 to 15:00 Hrs
Paris: 02:00 to 22:00 Hrs	Hong Kong: 08:00 to 04:00 Hrs	New York: 20:00 to 16:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs	Tokyo: 09:00 to 05:00 Hrs	
	Sydney: 10:00 to 06:00 Hrs	

Notes:

Contracts that make up the with pack are bolded. The non-bolded 'white' contracts are serial contracts.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QSAX07	#VALUE!	93.88	93.88	#VALUE!	#VALUE!	#VALUE!	0.02	#VALUE!	11/21/2007	0	0	NOV
F.QSAZ07	93.90	93.91	93.90	93.91	93.94	93.90	-0.04	93.93	12/19/2007	30,219	22,534	DEC
F.QSAH08	94.20	94.22	94.20	94.21	94.28	94.20	-0.07	94.26	3/19/2008	62,475	50,255	MAR
F.QSAM08	94.41	#VALUE!	94.41	94.41	94.50	94.40	-0.08	94.49	6/18/2008	53,606	70,130	JUN
F.QSAU08	94.52	94.53	94.53	94.52	94.61	94.51	-0.07	94.60	9/17/2008	63,174	41,297	SEP
F.QSAZ08	94.56	94.57	94.57	94.57	94.65	94.55	-0.07	94.64	12/17/2008	68,515	40,018	DEC
F.QSAH09	94.56	94.57	94.57	94.56	94.65	94.55	-0.07	94.63	3/18/2009	24,838	19,906	MAR
F.QSAM09	94.53	94.54	94.53	94.54	94.66	94.54	-0.09	94.66	6/17/2009	16,139	11,791	JUN
F.QSAU09	94.51	94.52	94.51	94.52	94.60	94.51	-0.08	94.60	9/16/2009	8,576	2,823	SEP
F.QSAZ09	94.49	94.51	94.51	94.50	94.57	94.50	-0.06	94.56	12/16/2009	6,604	2,646	DEC
F.QSAH10	94.49	94.51	94.51	94.51	94.55	94.50	-0.06	94.55	3/17/2010	2,049	1,902	MAR
F.QSAM10	94.51	94.53	94.53	94.52	94.53	94.52	-0.05	94.53	6/16/2010	257	496	JUN
F.QSAU10	94.52	94.54	94.52	94.54	94.58	94.54	-0.08	94.58	9/15/2010	697	88	SEP
F.QSAZ10	94.53	94.57	94.53	94.61	#VALUE!	#VALUE!	-0.09	#VALUE!	12/15/2010	60	0	DEC
F.QSAH11	94.54	94.61	94.61	94.60	#VALUE!	#VALUE!	-0.03	#VALUE!	3/16/2011	200	0	MAR
F.QSAM11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/15/2011	0	0	JUN
F.QSAU11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/21/2011	0	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded one, above)

Red pack = second, 4 quarterly contracts

Green pack = third, 4 quarterly contracts

Blue pack = fourth, 4 quarterly contracts

Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack

3yr Bundle = White pack + Red Pack + Green Pack

4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack

5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

Notes:

Contracts that make up the with pack are bolded. The non-bolded 'white' contracts are serial contracts.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QGAZ07	107.61	107.62	107.61	107.62	107.95	107.61	-34	107.93	12/27/2007	69,022	27,624	DEC
F.QGAH08									3/27/2008	0	0	MAR
F.QGAM08									6/26/2008	0	0	JUN

TRADING CALENDAR: BOND DERIVATIVES				
Liffe Market: London				
Long Gilt				
	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2007				
August				24 th Jul
September	26 th Sep	30 th Aug	27 th Sep	23 rd Aug
October				21 st Sep
November				24 th Oct
December	27 th Dec	29 th Nov	28 th Dec	23 rd Nov

USD LIBOR	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
USDLIBON			4.79375	4.79375	4.79375	4.79375	0.00000	4.79375
USDLIB1M			4.79250	4.79250	4.79250	4.79250	0.00000	4.79250
USDLIB3M			4.98375	4.98375	4.98375	4.98375	0.00000	4.98375
USDLIB6M			4.83188	4.83188	4.83188	4.83188	0.00000	4.83188
USDLIB1Y			4.62688	4.62688	4.62688	4.62688	0.00000	4.62688
GBP LIBOR	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPLIBON			5.79625	5.79625	5.79625	5.79625	0.00000	5.79625
GBPLIB1M			6.03375	6.03375	6.03375	6.03375	0.00000	6.03375
GBPLIB3M			6.26813	6.26813	6.26813	6.26813	0.00000	6.26813
GBPLIB6M			6.22250	6.22250	6.22250	6.22250	0.00000	6.22250
GBPLIB1Y			6.12063	6.12063	6.12063	6.12063	0.00000	6.12063
GBP DEPOSITS	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPDEP1M	5.800	5.950	5.950	5.950	6.080	5.780	(0.030)	5.880
GBPDEP3M	5.940	6.240	6.240	6.240	6.250	5.930	0.110	6.030
GBPDEP6M	5.890	6.190	6.190	6.190	6.190	5.850	0.130	5.960
GBPDEP1Y	5.770	6.070	6.070	6.070	6.080	5.710	0.150	5.820
EURIBOR DEPOSITS	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
EURLIBON			4.0513	4.0513	4.0513	4.0513	0.0000	4.0513
EUIBOR1M			4.1580	4.1580	4.1580	4.1570	0.0010	4.1570
EUIBOR3M			4.6060	4.6060	4.6060	4.6050	0.0010	4.6050
EUIBOR6M			4.5980	4.5980	4.5980	4.5900	0.0080	4.5900
EUIBOR1Y			4.5750	4.5750	4.5750	4.5620	0.0130	4.5620
CURRENCIES	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPUSD	2.0596	2.0596	2.0596	2.0596	2.0603	2.0527	0.0082	2.0546
GBPEUR	1.4286	1.4294	1.4294	1.4294	1.4296	1.424	(0.0031)	1.4248
GBPJPY	2.3582	2.3586	2.3582	2.3582	2.3601	2.3415	0.0156	2.3456
EURGBP	0.6998	0.6998	0.6998	0.6998	0.7026	0.6995	(0.0017)	0.7014

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies a pro-rata algorithm, but with priority given to the first order
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September, December, and four serial months, such that 25 delivery months are available for trading, with the nearest six delivery months being consecutive calendar months
Quotation	100.00 minus rate of interest
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days prior to the third Wednesday of the delivery month
Delivery day	First business day after the Last Trading Day
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options Algorithm: Central order book applies a pro-rata algorithm, but with priority given to the first order at the best price subject to
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies price/time priority trading algorithm .Wholesale Services: Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com

