

The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
f.qeaz07	95.430	95.435	95.430	95.435	95.445	95.430	(0.015)	95.445	11/19/2007	13,467	7,651	NOV
f.qeaz07	95.470	95.475	95.475	95.475	95.495	95.470	(0.010)	95.485	12/17/2007	19,645	47,886	DEC
f.qeaf08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	1/14/2008	0	0	JAN
f.qeag08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	2/18/2008	0	0	FEB
f.qeah08	95.660	95.665	95.665	95.665	95.695	95.660	(0.025)	95.695	3/17/2008	28,832	36,199	MAR
f.qeam08	95.725	95.730	95.725	95.730	95.755	95.725	(0.035)	95.750	6/16/2008	23,917	30,509	JUN
f.qeau08	95.775	95.780	95.775	95.775	95.805	95.770	(0.035)	95.805	9/15/2008	60,599	22,221	SEP
f.qeaz08	95.800	95.805	95.800	95.800	95.835	95.795		95.835	12/15/2008	64,072	21,679	DEC
f.qeah09	95.820	95.825	95.820	95.825	95.855	95.820		95.850	3/16/2009	45,437	15,722	MAR
f.qeam09	95.820	95.825	95.820	95.820	95.850	95.815		95.840	6/15/2009	32,612	10,694	JUN
f.qeau09	95.800	95.805	95.800	95.805	95.835	95.795		95.830	9/14/2009	24,041	5,291	SEP
f.qeaz09	95.760	95.765	95.765	95.760	95.790	95.755	(0.025)	95.775	12/14/2009	3,116	2,153	DEC
f.qeah10	95.735	95.740	95.740	95.735	95.765	95.725	(0.020)	95.750	3/15/2010	2,279	1,397	MAR
f.qeam10	95.705	95.715	95.705	95.705	95.740	95.705	(0.025)	95.720	6/14/2010	491	323	JUN
f.qeau10	95.680	95.685	95.680	95.680	95.705	95.680	(0.020)	95.680	9/13/2010	815	39	SEP
f.qeaz10	95.650	95.660	95.660	95.670	95.670	95.670	(0.010)	95.670	12/13/2010	1	11	DEC
f.qeah11	95.630	#VALUE!	95.630	#VALUE!	#VALUE!	#VALUE!	(0.030)	#VALUE!	3/14/2011	0	0	MAR
f.qeam11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/13/2011	0	0	JUN
f.qeau11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2011	0	0	SEP
f.qeaz11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2011	0	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs	Singapore: 08:00 to 04:00 Hrs	Chicago: 19:00 to 15:00 Hrs
Paris: 02:00 to 22:00 Hrs	Hong Kong: 08:00 to 04:00 Hrs	New York: 20:00 to 16:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs	Tokyo: 09:00 to 05:00 Hrs	
	Sydney: 10:00 to 06:00 Hrs	

Notes:

Contracts that make up the with pack are bolded. The non-bolded 'white' contracts are serial contracts.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QSAX07	93.78	93.80	93.80	#VALUE!	#VALUE!	#VALUE!	-0.04	#VALUE!	11/21/2007	0	0	NOV
F.QSAZ07	93.86	93.87	93.86	93.87	93.91	93.85	-0.06	93.91	12/19/2007	33,223	36,930	DEC
F.QSAH08	94.15	94.16	94.15	94.16	94.21	94.14	-0.07	94.21	3/19/2008	77,347	42,836	MAR
F.QSAM08	94.36	94.37	94.37	94.36	94.42	94.35	-0.07	94.41	6/18/2008	115,273	48,593	JUN
F.QSAU08	94.48	94.49	94.49	94.49	94.54	94.46	-0.06	94.53	9/17/2008	77,829	37,883	SEP
F.QSAZ08	94.53	94.54	94.54	94.54	94.58	94.51	-0.05	94.57	12/17/2008	61,578	26,375	DEC
F.QSAH09	94.53	94.54	94.54	94.54	94.58	94.52	-0.05	94.58	3/18/2009	32,927	10,024	MAR
F.QSAM09	94.51	94.52	94.52	94.52	94.56	94.50	-0.05	94.55	6/17/2009	16,457	6,471	JUN
F.QSAU09	94.49	94.50	94.50	94.49	94.53	94.47	-0.04	94.53	9/16/2009	3,851	3,830	SEP
F.QSAZ09	94.47	94.48	94.48	94.48	94.50	94.47	-0.04	94.49	12/16/2009	3,494	1,098	DEC
F.QSAH10	94.47	94.49	94.49	94.47	94.51	94.47	-0.03	94.51	3/17/2010	2,558	514	MAR
F.QSAM10	94.48	94.51	94.51	94.48	94.52	94.48	-0.03	94.51	6/16/2010	659	307	JUN
F.QSAU10	94.50	94.52	94.50	94.52	94.53	94.52	-0.06	94.53	9/15/2010	133	52	SEP
F.QSAZ10	94.51	94.53	94.53	94.54	94.54	94.54	-0.05	94.54	12/15/2010	0	100	DEC
F.QSAH11	94.52	94.59	94.52	#VALUE!	#VALUE!	#VALUE!	-0.08	#VALUE!	3/16/2011	0	0	MAR
F.QSAM11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/15/2011	0	0	JUN
F.QSAU11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/21/2011	0	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded one, above)

Red pack = second, 4 quarterly contracts

Green pack = third, 4 quarterly contracts

Blue pack = fourth, 4 quarterly contracts

Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack

3yr Bundle = White pack + Red Pack + Green Pack

4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack

5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

Notes:

Contracts that make up the with pack are bolded. The non-bolded 'white' contracts are serial contracts.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QGAZ07	107.67	107.69	107.67	107.69	107.87	107.64	-26	107.81	12/27/2007	60,458	20,858	DEC
F.QGAH08									3/27/2008	0	0	MAR
F.QGAM08									6/26/2008	0	0	JUN

TRADING CALENDAR: BOND DERIVATIVES				
Liffe Market: London				
Long Gilt				
	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2007				
August				24 th Jul
September	26 th Sep	30 th Aug	27 th Sep	23 rd Aug
October				21 st Sep
November				24 th Oct
December	27 th Dec	29 th Nov	28 th Dec	23 rd Nov

USD LIBOR	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
USDLIBON			4.80750	4.80750	4.80750	4.80750	0.00000	4.80750
USDLIB1M			4.75250	4.75250	4.75250	4.75250	0.00000	4.75250
USDLIB3M			4.96000	4.96000	4.96000	4.96000	0.00000	4.96000
USDLIB6M			4.83125	4.83125	4.83125	4.83125	0.00000	4.83125
USDLIB1Y			4.63250	4.63250	4.63250	4.63250	0.00000	4.63250
GBP LIBOR	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPLIBON			5.80250	5.80250	5.80250	5.80250	0.00000	5.80250
GBPLIB1M			6.03188	6.03188	6.03188	6.03188	0.00000	6.03188
GBPLIB3M			6.26750	6.26750	6.26750	6.26750	0.00000	6.26750
GBPLIB6M			6.22500	6.22500	6.22500	6.22500	0.00000	6.22500
GBPLIB1Y			6.12250	6.12250	6.12250	6.12250	0.00000	6.12250
GBP DEPOSITS	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPDEP1M	5.800	5.950	5.950	5.950	6.080	5.780	(0.030)	5.880
GBPDEP3M	5.950	6.250	6.250	6.250	6.260	5.940	0.110	6.040
GBPDEP6M	5.920	6.220	6.220	6.220	6.230	5.890	0.130	5.990
GBPDEP1Y	5.810	6.110	6.110	6.110	6.120	5.770	0.140	5.870
EURIBOR DEPOSITS	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
EURLIBON			4.0588	4.0588	4.0588	4.0588	0.0000	4.0588
EUIBOR1M			4.1570	4.1570	4.1570	4.1570	(0.0010)	4.1570
EUIBOR3M			4.6070	4.6070	4.6070	4.6070	0.0010	4.6070
EUIBOR6M			4.6060	4.6060	4.6060	4.6060	0.0080	4.6060
EUIBOR1Y			4.5950	4.5950	4.5950	4.5950	0.0200	4.5950
CURRENCIES	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPUSD	2.066	2.0665	2.0665	2.0665	2.0669	2.0562	0.0038	2.0622
GBPEUR	1.435	1.4358	1.4358	1.4358	1.4359	1.4276	0.0059	1.4293
GBPJPY	2.3721	2.373	2.373	2.373	2.3732	2.352	0.0078	2.364
EURGBP	0.6966	0.6969	0.6969	0.6969	0.7005	0.6965	(0.0027)	0.6993

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies a pro-rata algorithm, but with priority given to the first order
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September, December, and four serial months, such that 25 delivery months are available for trading, with the nearest six delivery months being consecutive calendar months
Quotation	100.00 minus rate of interest
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days prior to the third Wednesday of the delivery month
Delivery day	First business day after the Last Trading Day
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options Algorithm: Central order book applies a pro-rata algorithm, but with priority given to the first order at the best price subject to
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies price/time priority trading algorithm .Wholesale Services: Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com

