



The Morning Email: US Deliverable Basket

9/4/2007 5:58

Central Standard Time

This email lists the deliverable baskets against the Chicago Board of Trade Financial Futures 2, 5, 10, & 30 year. The work in this document is based on the work of *Galen Burghardt*. I highly suggest reading his books on the Bond Basis and the Eurodollar.

Want something added? Let me know: jgoulding@ghco.com

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Time (CST)	5:58:23
Trade Date	9/4/2007
Settle Date	9/5/2007

Dec07 Fut	Last 32	Dec07 Fut	Last 32
ZT	103.082	ZN	109.095
ZF	107.005	ZB	111.24

Last Delivery Day		Last Trading Day
2yr / 5yr	1/4/2008	12/31/2007
10yr/ 30yr	12/31/2007	12/19/2007

2 Yr Symbol	LAST 32	Coupon	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price	
T.US.B040P0809*	99.267	4.000	39324	40056	0.9643	15.5574966	4.087	\$ 189	0.604	1.89	99.900	The new issue only delievers into
T.US.B033P0909**	98.192	3.375	38245	40071	0.9569	0.45411021	4.101	\$ 191	0.611	1.91	100.196	the sep contract
T.US.B033P1009	98.155	3.375	40101	40101	0.9550	3.0181056	4.132	#NUM!	#NUM!	1.99	#NUM!	
T.US.B034P1109	98.217	3.500	40132	40132	0.9553	8.2290537	4.135	#NUM!	#NUM!	2.06	#NUM!	
T.US.B045P1109	101.005	4.625	40132	40132	0.9754	16.7625761	4.133	#NUM!	#NUM!	2.04	#NUM!	
T.US.B034P1209	98.202	3.500	40162	40162	0.9535	12.6633651	4.134	#NUM!	#NUM!	2.15	#NUM!	

5Yr Symbol	LAST 32	Coupon	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price
T.US.B045P0212**	101.232	4.625	02/28/07	02/29/12	0	2.69	4.198	\$ 409	1.310	4.02	101.801
T.US.B044P0312	101.062	4.500	03/31/07	03/31/12	0	4.53	4.209	\$ 415	1.327	4.02	103.136
T.US.B044P0412	101.075	4.500	04/30/07	04/30/12	0	9.25	4.204	\$ 422	1.350	4.10	102.800
T.US.B046P0512	102.08	4.750	05/30/07	05/31/12	0	11.96	4.219	\$ 431	1.379	4.16	103.509
T.US.B047P0612	102.255	4.875	06/30/07	06/30/12	0	15.42	4.225	\$ 439	1.405	4.23	103.684
T.US.B045P0712	101.245	4.625	07/31/07	07/31/12	0	18.72	4.221	\$ 443	1.419	4.34	102.218
T.US.B041P0812*	99.192	4.125	08/30/07	08/31/12	0	21.32	4.214	\$ 445	1.423	4.46	99.668

10 Yr Symbol	LAST 32	Coupon	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price	
T.US.B042P0814**	99.145	4.250	8/16/2004	8/15/2014	0.9040	18.35	4.342	\$ 592	1.895	5.94	99.696	
T.US.B042P1114	99.080	4.250	11/15/2004	11/15/2014	0.9012	21.97	4.372	\$ 609	1.949	6.06	100.555	
T.US.B040P0215	97.085	4.000	2/15/2005	2/15/2015	0.8837	17.78	4.435	\$ 618	1.978	6.34	97.494	
T.US.B041P0515	98.020	4.125	5/16/2005	5/15/2015	0.8881	29.33	4.424	\$ 639	2.044	6.43	99.329	
T.US.B042P0815	98.215	4.250	8/15/2005	8/15/2015	0.8927	33.12	4.450	\$ 658	2.105	6.65	98.914	
T.US.B044P1115	100.060	4.500	11/15/2005	11/15/2015	0.9058	38.01	4.472	\$ 681	2.178	6.70	101.569	
T.US.B044P0216	#VALUE!	4.500	2/15/2006	2/15/2016	0.9034	#VALUE!		#VALUE!	#VALUE!	#VALUE!	#VALUE!	
T.US.B051P0516	104.130	5.125	5/15/2006	5/15/2016	0.9424	48.81	4.506	\$ 732	2.341	6.90	105.980	
T.US.B047P0816	102.225	4.875	8/15/2006	8/15/2016	0.9242	56.06	4.504	\$ 741	2.372	7.20	102.981	
T.US.B045P1116	100.285	4.625	11/15/2006	11/15/2016	0.9054	62.61	4.505	\$ 750	2.400	7.33	102.311	
T.US.B045P0217	100.255	4.625	2/15/2007	2/15/2017	0.9034	66.58	4.520	\$ 765	2.449	7.57	101.061	
T.US.B045P0517	99.250	4.500	5/15/2007	5/15/2017	0.8926	71.76	4.527	\$ 777	2.486	7.68	101.163	The Morning Email, US Deliverable
T.US.B046P0817*	101.265	4.750	8/15/2007	8/15/2017	0.9086	81.79	4.515	\$ 803	2.568	7.86	102.099	Jim Goulding, jgoulding@ghco.com

30 Yr Symbol	LAST 32	Coupon	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price
T.US.B071P0223**	124.195	7.125	2/16/1993	2/15/2023	1.1113	37.43	4.820	\$ 1,249	3.996	9.99	125.016
T.US.B062P0823	115.100	6.250	8/16/1993	8/15/2023	1.0251	46.33	4.843	\$ 1,209	3.870	10.46	115.669
T.US.B074P1124	130.120	7.500	8/15/1994	11/15/2024	1.1585	54.16	4.858	\$ 1,384	4.429	10.43	132.678
T.US.B075P0225	131.300	7.625	2/15/1995	2/15/2025	1.1730	52.62	4.870	\$ 1,408	4.506	10.64	132.373
T.US.B067P0825	123.130	6.875	8/15/1995	8/15/2025	1.0946	58.29	4.883	\$ 1,367	4.375	11.04	123.799
T.US.B060P0226	113.265	6.000	2/15/1996	2/15/2026	0.9999	88.40	4.899	\$ 1,317	4.214	11.53	114.171
T.US.B066P0826	123.080	6.750	8/15/1996	8/15/2026	1.0836	92.39	4.856	\$ 1,418	4.538	11.47	123.635
T.US.B064P1126	120.100	6.500	11/15/1996	11/15/2026	1.0562	95.78	4.858	\$ 1,406	4.499	11.49	122.308
T.US.B065P0227	122.010	6.625	2/18/1997	2/15/2027	1.0707	99.24	4.860	\$ 1,431	4.580	11.69	122.409
T.US.B063P0827	119.045	6.375	8/15/1997	8/15/2027	1.0429	105.56	4.860	\$ 1,430	4.574	11.96	119.504
T.US.B061P1127	116.065	6.125	11/17/1997	11/15/2027	1.0144	112.86	4.864	\$ 1,416	4.530	11.99	118.084
T.US.B054P0828	108.110	5.500	8/17/1998	8/15/2028	0.9410	122.26	4.856	\$ 1,379	4.411	12.69	108.658
T.US.B052P1128	105.055	5.250	11/16/1998	11/15/2028	0.9111	127.03	4.860	\$ 1,360	4.353	12.74	106.784
T.US.B052P0229	105.050	5.250	2/16/1999	2/15/2029	0.9105	128.67	4.856	\$ 1,369	4.382	12.98	105.456
T.US.B061P0829	116.305	6.125	8/16/1999	8/15/2029	1.0150	134.73	4.860	\$ 1,495	4.783	12.74	117.303
T.US.B062P0530	119.035	6.250	2/15/2000	5/15/2030	1.0306	148.28	4.860	\$ 1,545	4.944	12.77	121.029
T.US.B053P0231	107.100	5.375	2/15/2001	2/15/2031	0.9221	156.43	4.851	\$ 1,462	4.677	13.58	107.619
T.US.B044P0236	94.295	4.500	2/15/2006	2/15/2036	0.7970	204.60	4.849	\$ 1,480	4.734	15.54	95.179
T.US.B046P0237	98.260	4.750	2/15/2007	2/15/2037	0.8285	217.13	4.826	\$ 1,550	4.959	15.64	99.084
T.US.B050P0537*	102.230	5.750	5/15/2007	8/15/2037	0.8625	221.28	4.821	\$ 1,607	5.143	15.60	103.004

NOTES

MDUR = Modified Macaulay Duration

CF = Conversion Factor

* = OTR

** = CTD

*** = CTD & OTR

#VALUE! = No quote being provided by exchange

#NUM! = No quote being provided by exchange

Carry (LDD) = Carry cost to Last Delivery Day and is quoted in 32nds

BNOC = Basis Net of Carry and is quoted in 32nds

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