



The Morning Email: US Deliverable Basket

9/14/2007 5:51

Central Standard Time

This email lists the deliverable baskets against the Chicago Board of Trade Financial Futures 2, 5, 10, & 30 year. The work in this document is based on the work of *Galen Burghardt*. I highly suggest reading his books on the Bond Basis and the Eurodollar.

Want something added? Let me know: jgoulding@ghco.com

Disclaimer: All information within this newsletter is meant for internal use at GH Trader's LLC, only. All information has been recorded to the best of my ability. This material is based upon information that I consider reliable, but I do not represent that it is accurate or complete.

Time (CST)	5:51:00
Trade Date	9/14/2007
Settle Date	9/17/2007

Dec07 Fut	Last 32	Dec07 Fut	Last 32
ZT	103.140	ZN	109.305
ZF	107.070	ZB	112.29

Last Delivery Day	Last Trading Day	
2yr / 5yr	1/4/2008	12/31/2007
10yr/ 30yr	12/31/2007	12/19/2007

2 Yr Symbol	LAST 32	Coupon	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price
T.US.B040P0809*	99.312	4.000	39325	40056	0.9643	19.4847795	4.012	\$ 186	0.596	1.86	100.162
T.US.B033P0909**	98.257	3.375	38245	40071	0.9569	6.38578816	4.005	\$ 188	0.603	1.91	98.822
T.US.B033P1009	98.232	3.375	40101	40101	0.9550	10.150912	4.020	#NUM!	#NUM!	1.95	#NUM!
T.US.B034P1109	98.28	3.500	40132	40132	0.9553	13.9616819	4.048	#NUM!	#NUM!	2.03	#NUM!
T.US.B045P1109	101.062	4.625	40132	40132	0.9754	21.8832666	4.039	#NUM!	#NUM!	2.01	#NUM!
T.US.B034P1209	98.265	3.500	40162	40162	0.9535	18.3970624	4.050	#NUM!	#NUM!	2.12	#NUM!

5Yr Symbol	LAST 32	Coupon	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price
T.US.B045P0212**	101.315	4.625	02/28/07	02/29/12	0	10.36	4.131	\$ 408	1.305	3.99	102.200
T.US.B044P0312	101.155	4.500	03/31/07	03/31/12	0	13.20	4.137	\$ 413	1.323	3.99	103.575
T.US.B044P0412	101.165	4.500	04/30/07	04/30/12	0	17.62	4.135	\$ 420	1.345	4.07	103.228
T.US.B046P0512	102.215	4.750	05/30/07	05/31/12	0	24.83	4.117	\$ 430	1.377	4.13	104.086
T.US.B047P0612	103.03	4.875	06/30/07	06/30/12	0	24.29	4.153	\$ 438	1.401	4.20	104.140
T.US.B045P0712	102.015	4.625	07/31/07	07/31/12	0	27.09	4.155	\$ 442	1.415	4.31	102.650
T.US.B041P0812*	99.282	4.125	08/31/07	08/31/12	0	29.71	4.151	\$ 443	1.419	4.43	100.074

10 Yr Symbol	LAST 32	Coupon	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price
T.US.B042P0814**	99.295	4.250	8/16/2004	8/15/2014	0.9040	31.40	4.263	\$ 593	1.897	5.91	100.303
T.US.B042P1114	100.005	4.250	11/15/2004	11/15/2014	0.9012	44.52	4.247	\$ 612	1.959	6.03	101.459
T.US.B040P0215	98.155	4.000	2/15/2005	2/15/2015	0.8837	54.87	4.240	\$ 625	1.999	6.32	98.843
T.US.B041P0515	98.195	4.125	5/16/2005	5/15/2015	0.8881	44.91	4.340	\$ 641	2.050	6.41	100.011
T.US.B042P0815	99.105	4.250	8/15/2005	8/15/2015	0.8927	52.20	4.351	\$ 661	2.114	6.63	99.709
T.US.B044P1115	100.300	4.500	11/15/2005	11/15/2015	0.9058	60.06	4.361	\$ 684	2.190	6.68	102.466
T.US.B044P0216	#VALUE!	4.500	2/15/2006	2/15/2016	0.9034	#VALUE!	4.400	#VALUE!	#VALUE!	#VALUE!	#VALUE!
T.US.B051P0516	105.040	5.125	5/15/2006	5/15/2016	0.9424	69.78	4.406	\$ 735	2.353	6.88	106.866
T.US.B047P0816	103.105	4.875	8/15/2006	8/15/2016	0.9242	74.07	4.418	\$ 744	2.382	7.17	103.765
T.US.B045P1116	101.155	4.625	11/15/2006	11/15/2016	0.9054	79.65	4.425	\$ 753	2.410	7.31	103.055
T.US.B045P0217	101.125	4.625	2/15/2007	2/15/2017	0.9034	83.64	4.442	\$ 769	2.460	7.55	101.805
T.US.B045P0517	100.130	4.500	5/15/2007	5/15/2017	0.8926	89.84	4.447	\$ 780	2.497	7.66	101.935
T.US.B046P0817*	102.120	4.750	8/15/2007	8/15/2017	0.9086	97.33	4.449	\$ 806	2.578	7.84	102.801

The Morning Email, US Deliverable
 Jim Goulding, jgoulding@ghco.com

30 Yr Symbol	LAST 32	Coupon	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price
T.US.B071P0223**	125.245	7.125	2/16/1993	2/15/2023	1.1113	38.30	4.729	\$ 1,262	4.039	9.99	126.405
T.US.B062P0823	116.125	6.250	8/16/1993	8/15/2023	1.0251	47.50	4.748	\$ 1,223	3.913	10.46	116.951
T.US.B074P1124	131.275	7.500	8/15/1994	11/15/2024	1.1585	64.00	4.768	\$ 1,403	4.489	10.44	134.407
T.US.B075P0225	133.155	7.625	2/15/1995	2/15/2025	1.1730	63.98	4.761	\$ 1,429	4.572	10.65	134.168
T.US.B067P0825	125.010	6.875	8/15/1995	8/15/2025	1.0946	74.70	4.771	\$ 1,390	4.447	11.06	125.648
T.US.B060P0226	114.250	6.000	2/15/1996	2/15/2026	0.9999	86.39	4.779	\$ 1,333	4.265	11.56	115.319
T.US.B066P0826	124.155	6.750	8/15/1996	8/15/2026	1.0836	96.66	4.783	\$ 1,435	4.592	11.47	125.090
T.US.B064P1126	121.165	6.500	11/15/1996	11/15/2026	1.0562	99.94	4.770	\$ 1,424	4.556	11.51	123.724
T.US.B065P0227	123.075	6.625	2/18/1997	2/15/2027	1.0707	102.93	4.773	\$ 1,449	4.638	11.70	123.828
T.US.B063P0827	120.125	6.375	8/15/1997	8/15/2027	1.0429	111.65	4.775	\$ 1,449	4.635	11.98	120.962
T.US.B061P1127	117.140	6.125	11/17/1997	11/15/2027	1.0144	119.38	4.776	\$ 1,435	4.592	12.01	119.518
T.US.B054P0828	109.185	5.500	8/17/1998	8/15/2028	0.9410	131.16	4.768	\$ 1,399	4.476	12.71	110.071
T.US.B052P1128	106.140	5.250	11/16/1998	11/15/2028	0.9111	137.91	4.771	\$ 1,381	4.419	12.76	108.221
T.US.B052P0229	106.130	5.250	2/16/1999	2/15/2029	0.9105	139.06	4.763	\$ 1,390	4.449	13.01	106.877
T.US.B061P0829	118.135	6.125	8/16/1999	8/15/2029	1.0150	148.73	4.769	\$ 1,519	4.861	12.77	118.971
T.US.B062P0530	120.205	6.250	2/15/2000	5/15/2030	1.0306	163.77	4.761	\$ 1,572	5.029	12.80	122.764
T.US.B053P0231	108.225	5.375	2/15/2001	2/15/2031	0.9221	170.96	4.752	\$ 1,487	4.759	13.62	109.185
T.US.B044P0236	96.110	4.500	2/15/2006	2/15/2036	0.7970	224.19	4.754	\$ 1,511	4.834	15.61	96.747
T.US.B046P0237	100.095	4.750	2/15/2007	2/15/2037	0.8285	237.70	4.731	\$ 1,583	5.065	15.72	100.723
T.US.B050P0537*	104.105	5.750	5/15/2007	8/15/2037	0.8625	244.74	4.726	\$ 1,643	5.257	15.68	104.776

NOTES

MDUR = Modified Macaulay Duration

CF = Conversion Factor

* = OTR

** = CTD

*** = CTD & OTR

#VALUE! = No quote being provided by exchange

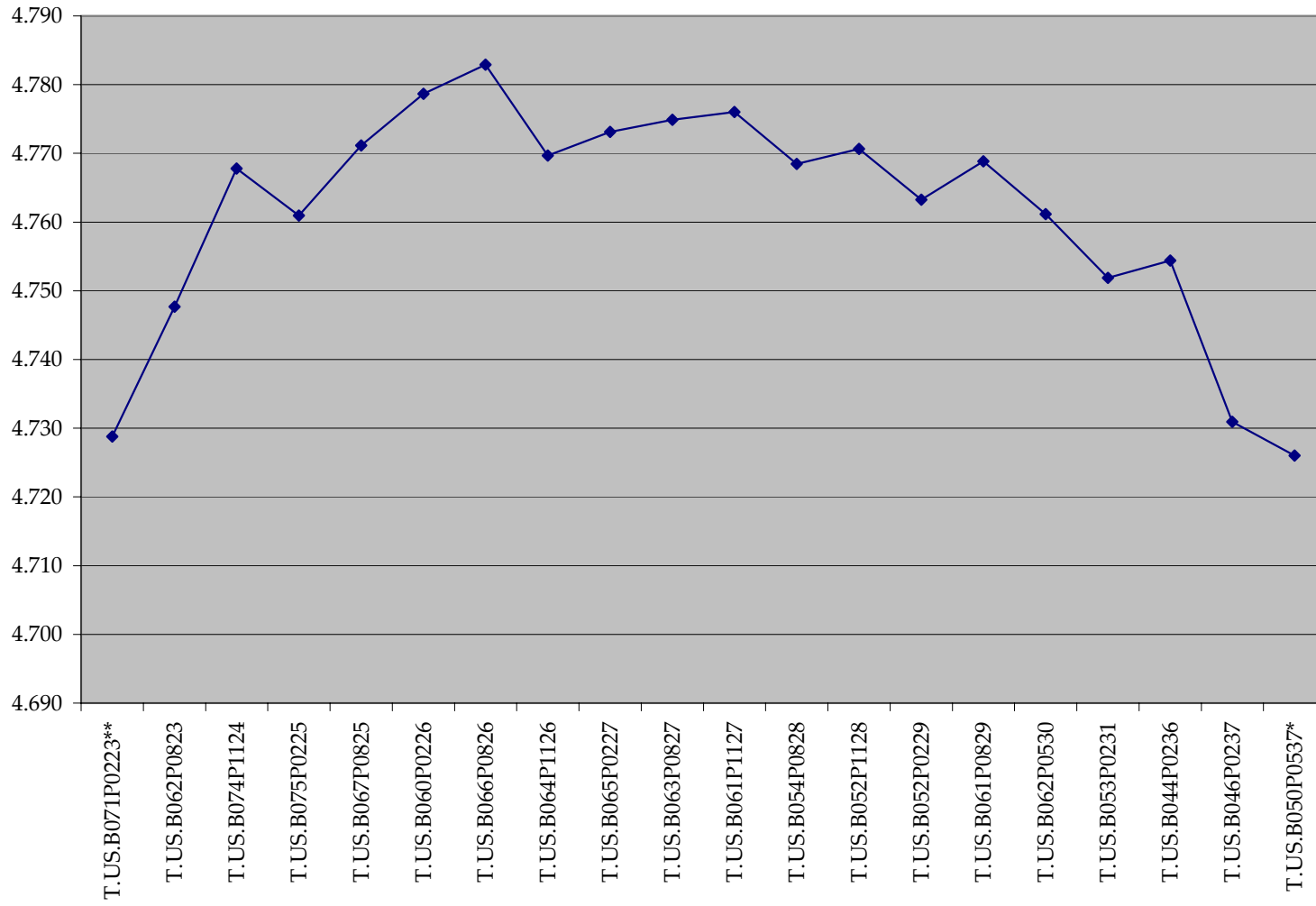
#NUM! = No quote being provided by exchange

Carry (LDD) = Carry cost to Last Delivery Day and is quoted in 32nds

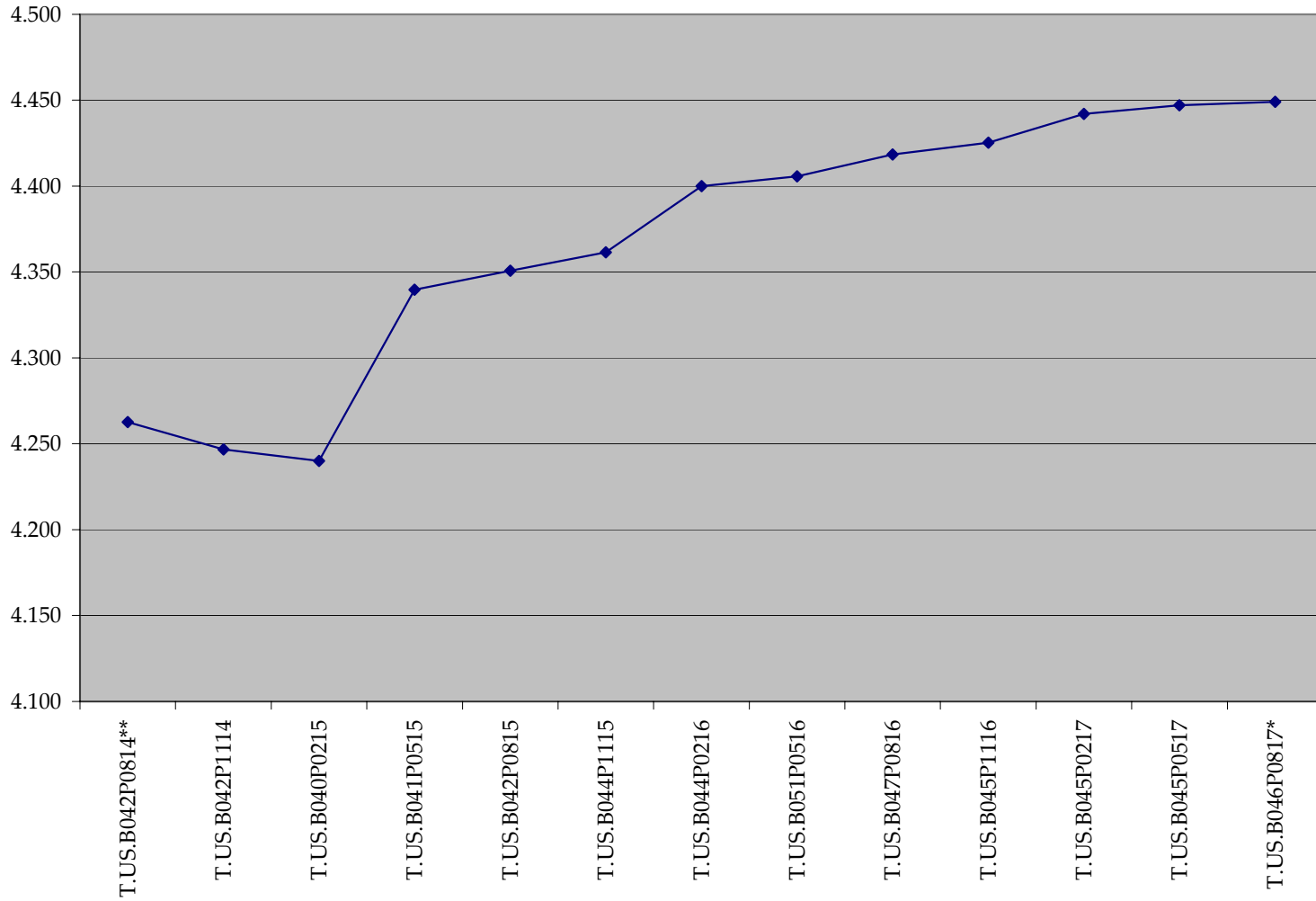
BNOC = Basis Net of Carry and is quoted in 32nds

The Morning Email, US Deliverable
Jim Goulding, jgoulding@ghco.com

30 Yr Deliverable Curve



10 Yr Deliverable Curve



5 Yr Deliverable Curve

