The Morning Email: US Deliverable Basket

9/18/2007 6:03

Central Standard Time

This email lists the deliverable baskets against the Chicago Board of Trade Financial Futures 2, 5, 10, & 30 year.
The work in this document is based on the work of *Galen Burghardt.* I highly suggest reading his books on the Bond Basis and the Eurodollar.

Want something added? Let me know: jgoulding@ghco.com

Time (CST)	6:03:41		**Dec07 Fut**	**Last 32**	**Dec07 Fut**	**Last 32**		**Last Delivery Day**		**Last Trading Day**
Trade Date	9/18/2007		ZT	103.102	ZN	109.235	**2yr / 5yr**	1/4/2008		12/31/2007
Settle Date	9/19/2007		ZF	107.000	ZB	112.26	**10yr/ 30yr**	12/31/2007		12/19/2007

2 Yr Symbol	LAST 32	Coupon	Issue Date	Mat Date	CF	Basis	Yield	DV01 ($)	DV01 32	MDUR	Full Price
T.US.B040P0809*	99.272	4.000	39325	40056	0.9643	15.8600079	4.079	$ 185	0.593	1.85	100.059
T.US.B033P0909**	98.232	3.375	38245	40071	0.9569	4.25813709	4.048	$ 188	0.601	1.90	98.762
T.US.B033P1009	98.195	3.375	40101	40101	0.9550	6.8225216	4.082	#NUM!	#NUM!	1.95	#NUM!
T.US.B034P1109	98.257	3.500	40132	40132	0.9553	12.0334083	4.084	#NUM!	#NUM!	2.03	#NUM!
T.US.B045P1109	101.032	4.625	40132	40132	0.9754	19.2628142	4.083	#NUM!	#NUM!	2.00	#NUM!
T.US.B034P1209	98.24	3.500	40162	40162	0.9535	16.2680883	4.089	#NUM!	#NUM!	2.11	#NUM!

5Yr Symbol	LAST 32	Coupon	Issue Date	Mat Date	CF	Basis	Yield	DV01 ($)	DV01 32	MDUR	Full Price
T.US.B045P0212**	101.247	4.625	02/28/07	02/29/12	0	4.24	4.183	$ 406	1.300	3.98	102.013
T.US.B044P0312	101.07	4.500	03/31/07	03/31/12	0	5.37	4.201	$ 412	1.317	3.98	103.334
T.US.B044P0412	101.087	4.500	04/30/07	04/30/12	0	10.50	4.192	$ 419	1.340	4.07	103.008
T.US.B046P0512	102.097	4.750	05/30/07	05/31/12	0	13.71	4.202	$ 428	1.370	4.13	103.744
T.US.B047P0612	102.27	4.875	06/30/07	06/30/12	0	16.97	4.210	$ 436	1.396	4.20	103.917
T.US.B045P0712	101.245	4.625	07/31/07	07/31/12	0	18.77	4.218	$ 440	1.409	4.30	102.394
T.US.B041P0812*	99.195	4.125	08/31/07	08/31/12	0	21.67	4.213	$ 441	1.413	4.42	99.825

10 Yr Symbol	LAST 32	Coupon	Issue Date	Mat Date	CF	Basis	Yield	DV01 ($)	DV01 32	MDUR	Full Price
T.US.B042P0814**	99.210	4.250	8/16/2004	8/15/2014	0.9040	23.55	4.308	$ 591	1.890	5.90	100.060
T.US.B042P1114	99.150	4.250	11/15/2004	11/15/2014	0.9012	27.67	4.336	$ 608	1.945	6.02	100.935
T.US.B040P0215	97.230	4.000	2/15/2005	2/15/2015	0.8837	31.01	4.363	$ 619	1.980	6.31	98.099
T.US.B041P0515	98.115	4.125	5/16/2005	5/15/2015	0.8881	37.55	4.379	$ 638	2.043	6.40	99.783
T.US.B042P0815	99.025	4.250	8/15/2005	8/15/2015	0.8927	44.84	4.389	$ 658	2.107	6.62	99.482
T.US.B044P1115	100.210	4.500	11/15/2005	11/15/2015	0.9058	51.71	4.403	$ 682	2.182	6.67	102.209
T.US.B044P0216	#VALUE!	4.500	2/15/2006	2/15/2016	0.9034	#VALUE!	4.400	#VALUE!	#VALUE!	#VALUE!	#VALUE!
T.US.B051P0516	104.285	5.125	5/15/2006	5/15/2016	0.9424	62.95	4.437	$ 733	2.346	6.87	106.659
T.US.B047P0816	103.030	4.875	8/15/2006	8/15/2016	0.9242	67.23	4.450	$ 742	2.375	7.17	103.557
T.US.B045P1116	101.085	4.625	11/15/2006	11/15/2016	0.9054	73.31	4.454	$ 751	2.403	7.30	102.862
T.US.B045P0217	101.065	4.625	2/15/2007	2/15/2017	0.9034	78.29	4.466	$ 767	2.453	7.54	101.643
T.US.B045P0517	100.065	4.500	5/15/2007	5/15/2017	0.8926	83.98	4.473	$ 778	2.490	7.65	101.756
T.US.B046P0817*	102.055	4.750	8/15/2007	8/15/2017	0.9086	91.48	4.476	$ 803	2.571	7.83	102.624

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30 Yr Symbol	LAST 32	Coupon	Issue Date	Mat Date	CF	Basis	Yield	DV01 ($)	DV01 32	MDUR	Full Price
T.US.B071P0223**	125.265	7.125	2/16/1993	2/15/2023	1.1113	40.64	4.726	$ 1,263	4.041	9.98	126.506
T.US.B062P0823	116.160	6.250	8/16/1993	8/15/2023	1.0251	51.31	4.742	$ 1,224	3.917	10.45	117.094
T.US.B074P1124	131.290	7.500	8/15/1994	11/15/2024	1.1585	65.85	4.759	$ 1,403	4.491	10.44	134.495
T.US.B075P0225	133.175	7.625	2/15/1995	2/15/2025	1.1730	66.35	4.757	$ 1,429	4.574	10.65	134.272
T.US.B067P0825	125.050	6.875	8/15/1995	8/15/2025	1.0946	79.04	4.766	$ 1,391	4.451	11.06	125.810
T.US.B060P0226	114.305	6.000	2/15/1996	2/15/2026	0.9999	92.20	4.769	$ 1,335	4.272	11.56	115.524
T.US.B066P0826	124.195	6.750	8/15/1996	8/15/2026	1.0836	100.99	4.770	$ 1,437	4.599	11.47	125.251
T.US.B064P1126	121.205	6.500	11/15/1996	11/15/2026	1.0562	104.27	4.761	$ 1,425	4.561	11.51	123.884
T.US.B065P0227	123.135	6.625	2/18/1997	2/15/2027	1.0707	109.26	4.764	$ 1,452	4.646	11.70	124.052
T.US.B063P0827	120.195	6.375	8/15/1997	8/15/2027	1.0429	118.97	4.762	$ 1,452	4.646	11.98	121.216
T.US.B061P1127	117.200	6.125	11/17/1997	11/15/2027	1.0144	125.69	4.761	$ 1,438	4.602	12.01	119.739
T.US.B054P0828	109.260	5.500	8/17/1998	8/15/2028	0.9410	138.95	4.755	$ 1,402	4.487	12.71	110.336
T.US.B052P1128	106.210	5.250	11/16/1998	11/15/2028	0.9111	145.19	4.754	$ 1,385	4.431	12.77	108.468
T.US.B052P0229	106.200	5.250	2/16/1999	2/15/2029	0.9105	146.34	4.747	$ 1,394	4.461	13.01	107.124
T.US.B061P0829	118.210	6.125	8/16/1999	8/15/2029	1.0150	156.54	4.753	$ 1,523	4.874	12.77	119.239
T.US.B062P0530	120.275	6.250	2/15/2000	5/15/2030	1.0306	171.09	4.746	$ 1,575	5.042	12.81	123.016
T.US.B053P0231	108.305	5.375	2/15/2001	2/15/2031	0.9221	179.24	4.738	$ 1,492	4.773	13.63	109.464
T.US.B044P0236	96.175	4.500	2/15/2006	2/15/2036	0.7970	230.93	4.738	$ 1,515	4.849	15.63	96.975
T.US.B046P0237	100.160	4.750	2/15/2007	2/15/2037	0.8285	244.45	4.718	$ 1,587	5.080	15.72	100.952
T.US.B050P0537*	104.165	5.750	5/15/2007	8/15/2037	0.8625	251.00	4.714	$ 1,647	5.270	15.69	104.991

NOTES

MDUR = Modified Macaulay Duration

CF = Conversion Factor

* = OTR

** = CTD

*** = CTD & OTR

#VALUE! = No quote being provided by exchange

#NUM! = No quote being provided by exchange

Carry (LDD) = Carry cost to Last Delivery Day and is quoted in 32nds

BNOC = Basis Net of Carry and is quoted in 32nds

The Morning Email, US Deliverable
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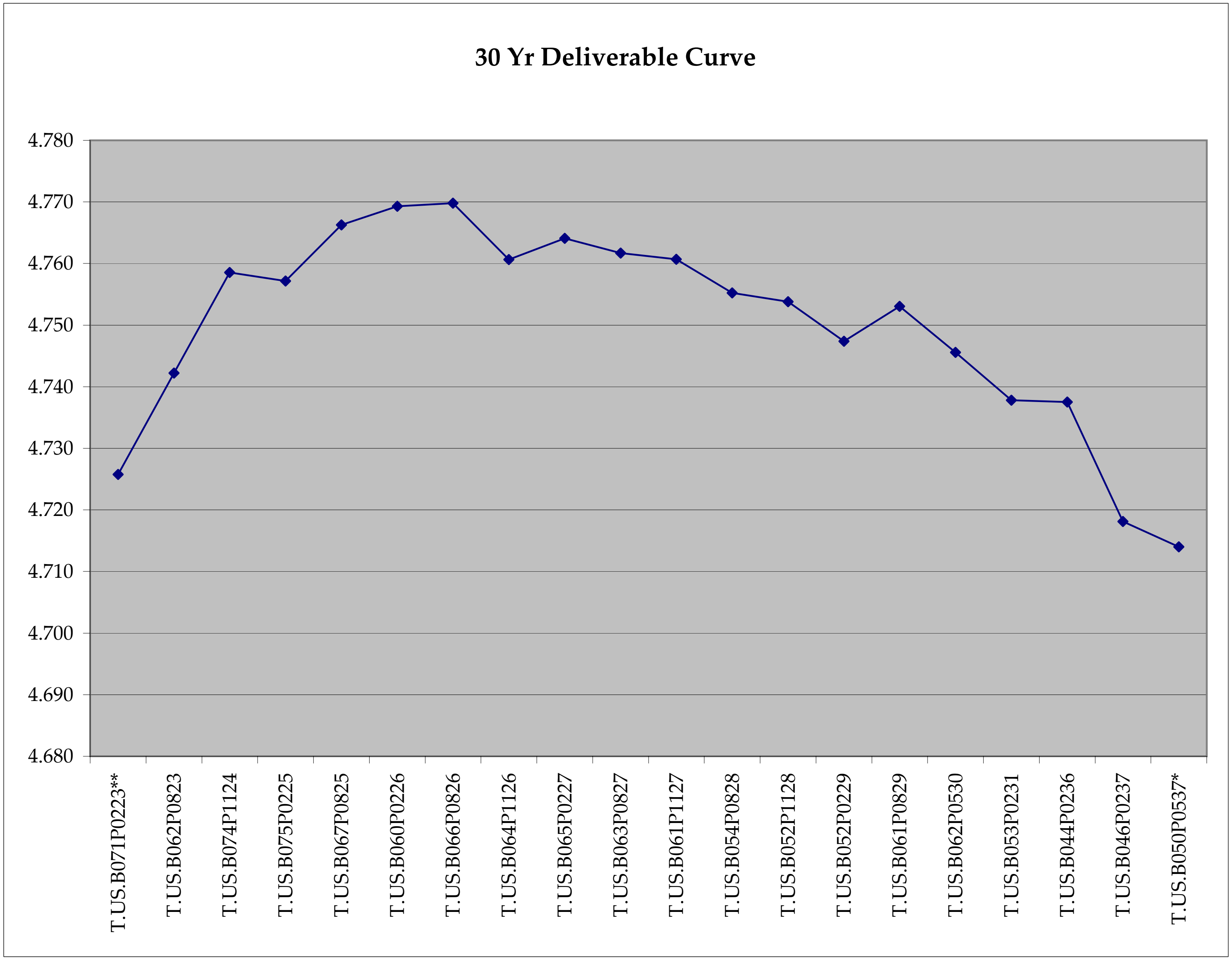
30 Yr Deliverable Curve
4.780
4.770
4.760
4.750
4.740
4.730
4.720
4.710
4.700
4.690
4.680
T.US.B071P0223**
T.US.B062P0823
T.US.B074P1124
T.US.B075P0225
T.US.B067P0825
T.US.B060P0226
T.US.B066P0826
T.US.B064P1126
T.US.B065P0227
T.US.B063P0827
T.US.B061P1127
T.US.B054P0828
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T.US.B061P0829
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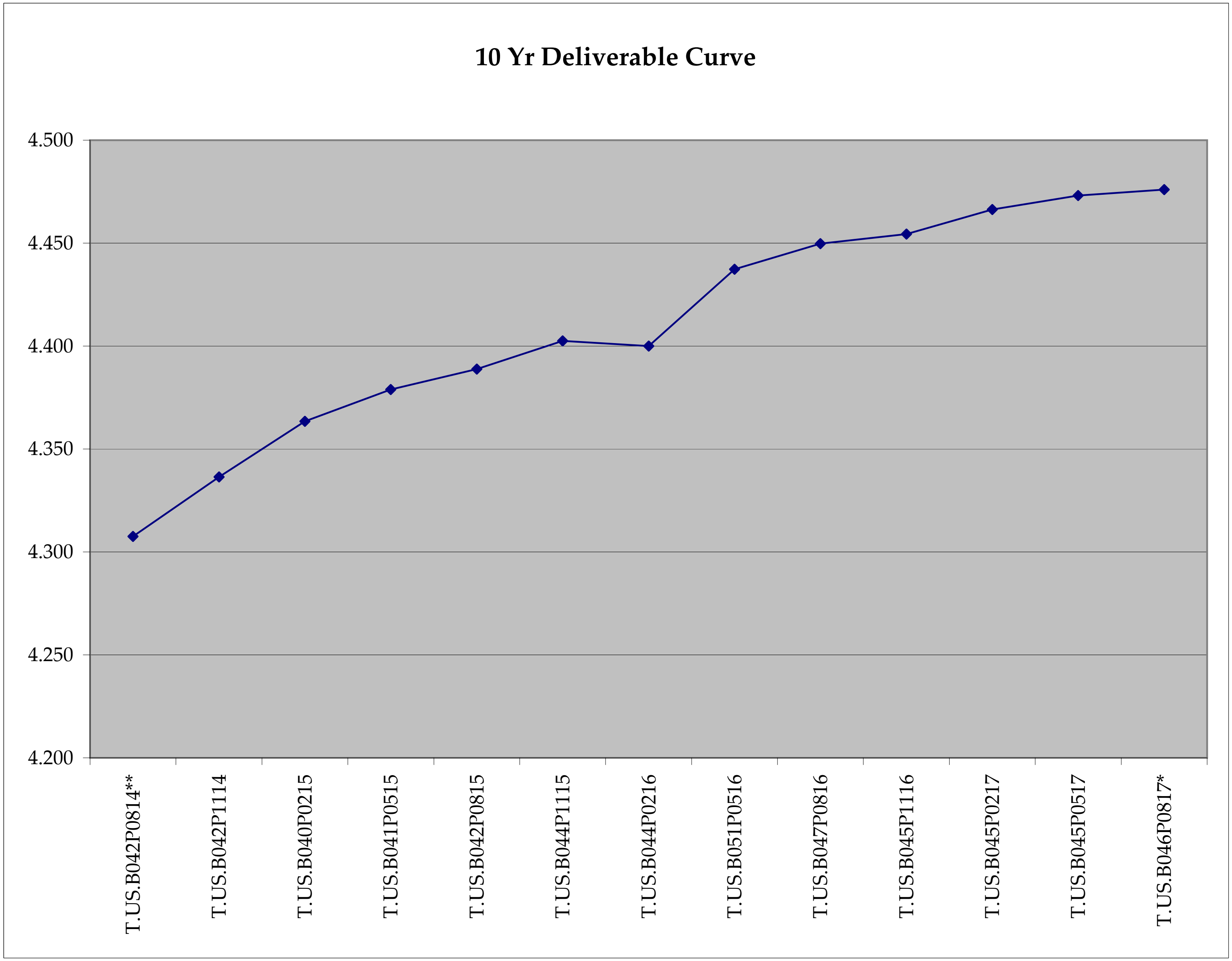
T.US.B053P0231
T.US.B044P0236
T.US.B046P0237
T.US.B050P0537*


10 Yr Deliverable Curve
4.500
4.450
4.400
4.350
4.300
4.250
4.200
T.US.B042P0814**
T.US.B042P1114
T.US.B040P0215
T.US.B041P0515
T.US.B042P0815
T.US.B044P1115
T.US.B044P0216
T.US.B051P0516
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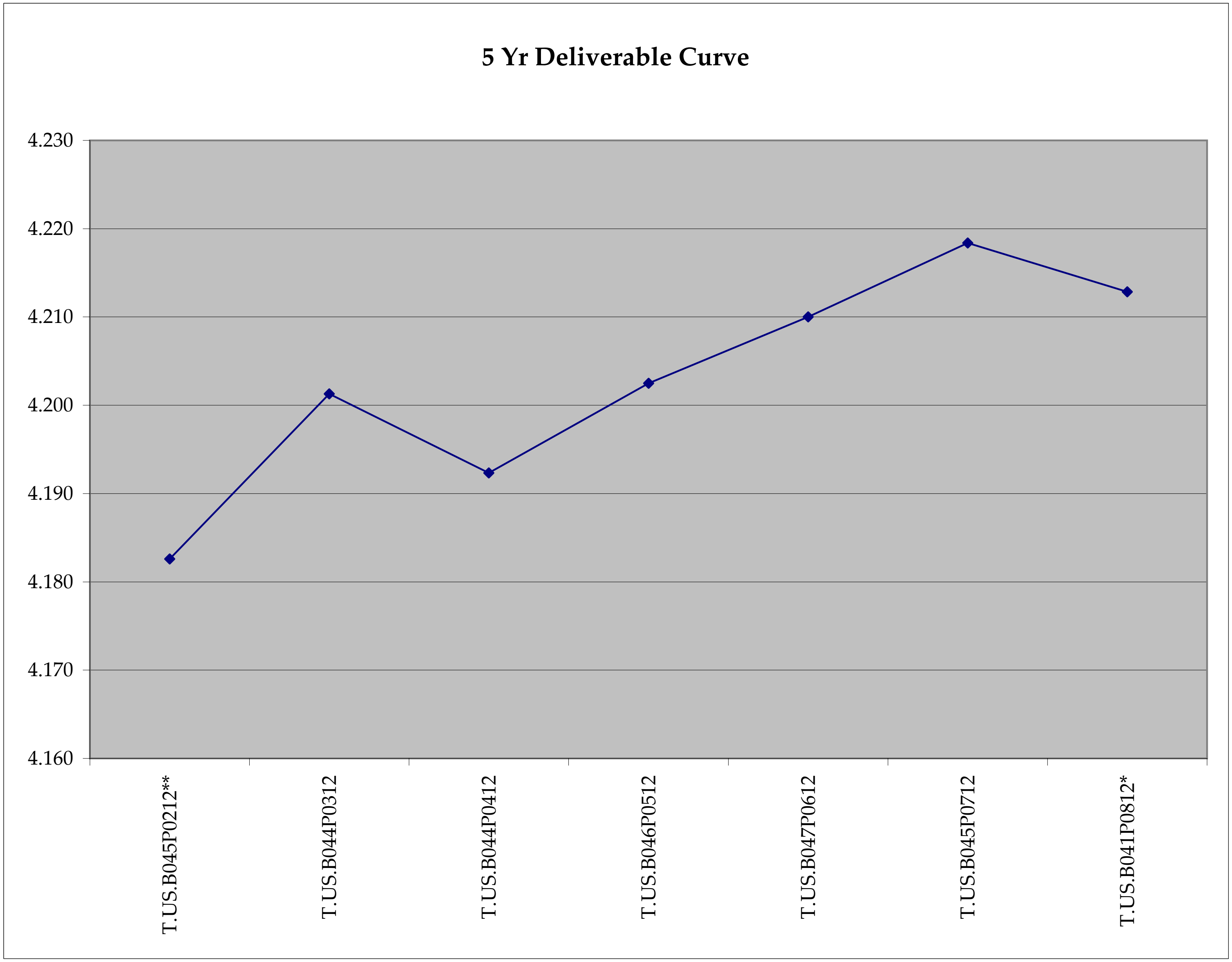
T.US.B045P0517
T.US.B046P0817*


5 Yr Deliverable Curve
4.230
4.220
4.210
4.200
4.190
4.180
4.170
4.160
T.US.B045P0212**
T.US.B044P0312
T.US.B044P0412
T.US.B046P0512
T.US.B047P0612
T.US.B045P0712
T.US.B041P0812*