The Morning Email: US Deliverable Basket

9/20/2007 5:46

Central Standard Time

This email lists the deliverable baskets against the Chicago Board of Trade Financial Futures 2, 5, 10, & 30 year.
The work in this document is based on the work of *Galen Burghardt.* I highly suggest reading his books on the Bond Basis and the Eurodollar.

Want something added? Let me know: jgoulding@ghco.com

Time (CST)	5:46:08	Dec07 Fut	Last 32	Dec07 Fut	Last 32		Last Delivery Day	Last Trading Day
Trade Date	9/20/2007	ZT	103.150	ZN	109.115	2yr / 5yr	1/4/2008	12/31/2007
Settle Date	9/21/2007	ZF	107.000	ZB	111.14	10yr/ 30yr	12/31/2007	12/19/2007

2 Yr Symbol	LAST 32	Coupon	Issue Date	Mat Date	CF	Basis	Yield	DV01 ($)	DV01 32	MDUR	Full Price
T.US.B040P0809*	100.002	4.000	08/31/07	08/31/09	0.9643	20.3860352	3.995	$ 185	0.593	1.85	100.237
T.US.B033P0909**	98.277	3.375	09/15/04	09/15/09	0.9569	8.2878016	3.977	$ 188	0.600	1.90	98.921
T.US.B033P1009	98.242	3.375	10/15/04	10/15/09	0.9550	11.05312	4.009	$ 195	0.624	1.94	100.222
T.US.B034P1109	98.302	3.500	11/15/04	11/15/09	0.9553	16.0638592	4.017	$ 203	0.649	2.02	100.171
T.US.B045P1109	101.08	4.625	11/15/06	11/15/09	0.9754	23.5833856	4.008	$ 206	0.658	2.00	102.871
T.US.B034P1209	98.282	3.500	12/15/04	12/15/09	0.9535	19.999424	4.028	$ 210	0.672	2.10	99.818

5Yr Symbol	LAST 32	Coupon	Issue Date	Mat Date	CF	Basis	Yield	DV01 ($)	DV01 32	MDUR	Full Price
T.US.B045P0212**	101.245	4.625	02/28/07	02/29/12	0.9499	4.04	4.183	$ 406	1.299	3.98	102.032
T.US.B044P0312	101.065	4.500	03/31/07	03/31/12	0.9444	4.87	4.205	$ 411	1.315	3.98	103.342
T.US.B044P0412	101.08	4.500	04/30/07	04/30/12	0.9434	9.80	4.197	$ 418	1.338	4.06	103.011
T.US.B046P0512	102.09	4.750	05/30/07	05/31/12	0.9521	13.01	4.207	$ 428	1.368	4.12	103.748
T.US.B047P0612	102.27	4.875	06/30/07	06/30/12	0.9562	16.97	4.209	$ 436	1.394	4.19	103.943
T.US.B045P0712	101.25	4.625	07/31/07	07/31/12	0.9456	19.27	4.214	$ 440	1.408	4.29	102.435
T.US.B041P0812*	99.187	4.125	08/31/07	08/31/12	0.9246	20.87	4.218	$ 441	1.411	4.42	99.822

10 Yr Symbol	LAST 32	Coupon	Issue Date	Mat Date	CF	Basis	Yield	DV01 ($)	DV01 32	MDUR	Full Price
T.US.B042P0814**	99.110	4.250	8/16/2004	8/15/2014	0.9069	14.66	4.361	$ 588	1.882	5.90	99.771
T.US.B042P1114	99.005	4.250	11/15/2004	11/15/2014	0.9040	14.28	4.411	$ 604	1.933	6.01	100.505
T.US.B040P0215	97.090	4.000	2/15/2005	2/15/2015	0.8870	18.10	4.435	$ 615	1.968	6.30	97.683
T.US.B041P0515	97.310	4.125	5/16/2005	5/15/2015	0.8910	26.14	4.441	$ 635	2.032	6.39	99.415
T.US.B042P0815	98.180	4.250	8/15/2005	8/15/2015	0.8955	29.44	4.468	$ 654	2.093	6.61	98.990
T.US.B044P1115	100.040	4.500	11/15/2005	11/15/2015	0.9080	35.83	4.481	$ 677	2.167	6.66	101.702
T.US.B044P0216	#VALUE!	4.500	2/15/2006	2/15/2016	0.9058	#VALUE!	4.400	#VALUE!	#VALUE!	#VALUE!	#VALUE!
T.US.B051P0516	104.090	5.125	5/15/2006	5/15/2016	0.9436	44.61	4.520	$ 728	2.328	6.86	106.078
T.US.B047P0816	102.140	4.875	8/15/2006	8/15/2016	0.9259	47.37	4.538	$ 736	2.356	7.15	102.928
T.US.B045P1116	100.195	4.625	11/15/2006	11/15/2016	0.9074	53.42	4.542	$ 745	2.383	7.28	102.231
T.US.B045P0217	100.185	4.625	2/15/2007	2/15/2017	0.9054	59.40	4.548	$ 761	2.434	7.53	101.043
T.US.B045P0517	99.185	4.500	5/15/2007	5/15/2017	0.8946	65.08	4.554	$ 772	2.471	7.63	101.156
T.US.B046P0817*	101.155	4.750	8/15/2007	8/15/2017	0.9105	70.60	4.559	$ 797	2.549	7.81	101.962

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Jim Goulding, jgoulding@ghco.com

30 Yr Symbol	LAST 32	Coupon	Issue Date	Mat Date	CF	Basis	Yield	DV01 ($)	DV01 32	MDUR	Full Price
T.US.B071P0223**	124.155	7.125	2/16/1993	2/15/2023	1.1103	38.12	4.830	$ 1,245	3.983	9.94	125.201
T.US.B062P0823	115.055	6.250	8/16/1993	8/15/2023	1.0250	43.23	4.848	$ 1,206	3.858	10.41	115.800
T.US.B074P1124	130.130	7.500	8/15/1994	11/15/2024	1.1570	61.68	4.867	$ 1,382	4.421	10.39	133.035
T.US.B075P0225	132.005	7.625	2/15/1995	2/15/2025	1.1717	60.94	4.864	$ 1,407	4.503	10.60	132.782
T.US.B067P0825	123.185	6.875	8/15/1995	8/15/2025	1.0940	67.04	4.873	$ 1,368	4.376	11.00	124.269
T.US.B060P0226	113.110	6.000	2/15/1996	2/15/2026	1.0000	73.57	4.883	$ 1,310	4.193	11.50	113.947
T.US.B066P0826	122.285	6.750	8/15/1996	8/15/2026	1.0831	83.78	4.891	$ 1,410	4.512	11.41	123.569
T.US.B064P1126	119.305	6.500	11/15/1996	11/15/2026	1.0557	87.14	4.881	$ 1,398	4.475	11.44	122.232
T.US.B065P0227	121.225	6.625	2/18/1997	2/15/2027	1.0703	91.26	4.883	$ 1,424	4.557	11.64	122.369
T.US.B063P0827	118.275	6.375	8/15/1997	8/15/2027	1.0428	97.98	4.881	$ 1,423	4.554	11.91	119.500
T.US.B061P1127	115.275	6.125	11/17/1997	11/15/2027	1.0142	103.61	4.882	$ 1,409	4.508	11.94	118.006
T.US.B054P0828	108.015	5.500	8/17/1998	8/15/2028	0.9415	111.94	4.879	$ 1,372	4.390	12.63	108.600
T.US.B052P1128	104.300	5.250	11/16/1998	11/15/2028	0.9116	118.69	4.881	$ 1,354	4.333	12.68	106.778
T.US.B052P0229	104.290	5.250	2/16/1999	2/15/2029	0.9111	119.47	4.873	$ 1,363	4.363	12.93	105.434
T.US.B061P0829	116.240	6.125	8/16/1999	8/15/2029	1.0150	129.26	4.878	$ 1,489	4.766	12.69	117.366
T.US.B062P0530	118.290	6.250	2/15/2000	5/15/2030	1.0304	143.54	4.872	$ 1,540	4.927	12.71	121.097
T.US.B053P0231	107.005	5.375	2/15/2001	2/15/2031	0.9226	146.10	4.863	$ 1,455	4.657	13.53	107.556
T.US.B044P0236	94.145	4.500	2/15/2006	2/15/2036	0.7978	187.57	4.869	$ 1,469	4.702	15.48	94.906
T.US.B046P0237	98.085	4.750	2/15/2007	2/15/2037	0.8292	197.99	4.861	$ 1,536	4.917	15.56	98.743
T.US.B050P0537*	102.060	5.750	5/15/2007	8/15/2037	0.8628	204.10	4.860	$ 1,593	5.098	15.52	102.690

NOTES

MDUR = Modified Macaulay Duration

CF = Conversion Factor

* = OTR

** = CTD

*** = CTD & OTR

#VALUE! = No quote being provided by exchange

#NUM! = No quote being provided by exchange

Carry (LDD) = Carry cost to Last Delivery Day and is quoted in 32nds

BNOC = Basis Net of Carry and is quoted in 32nds

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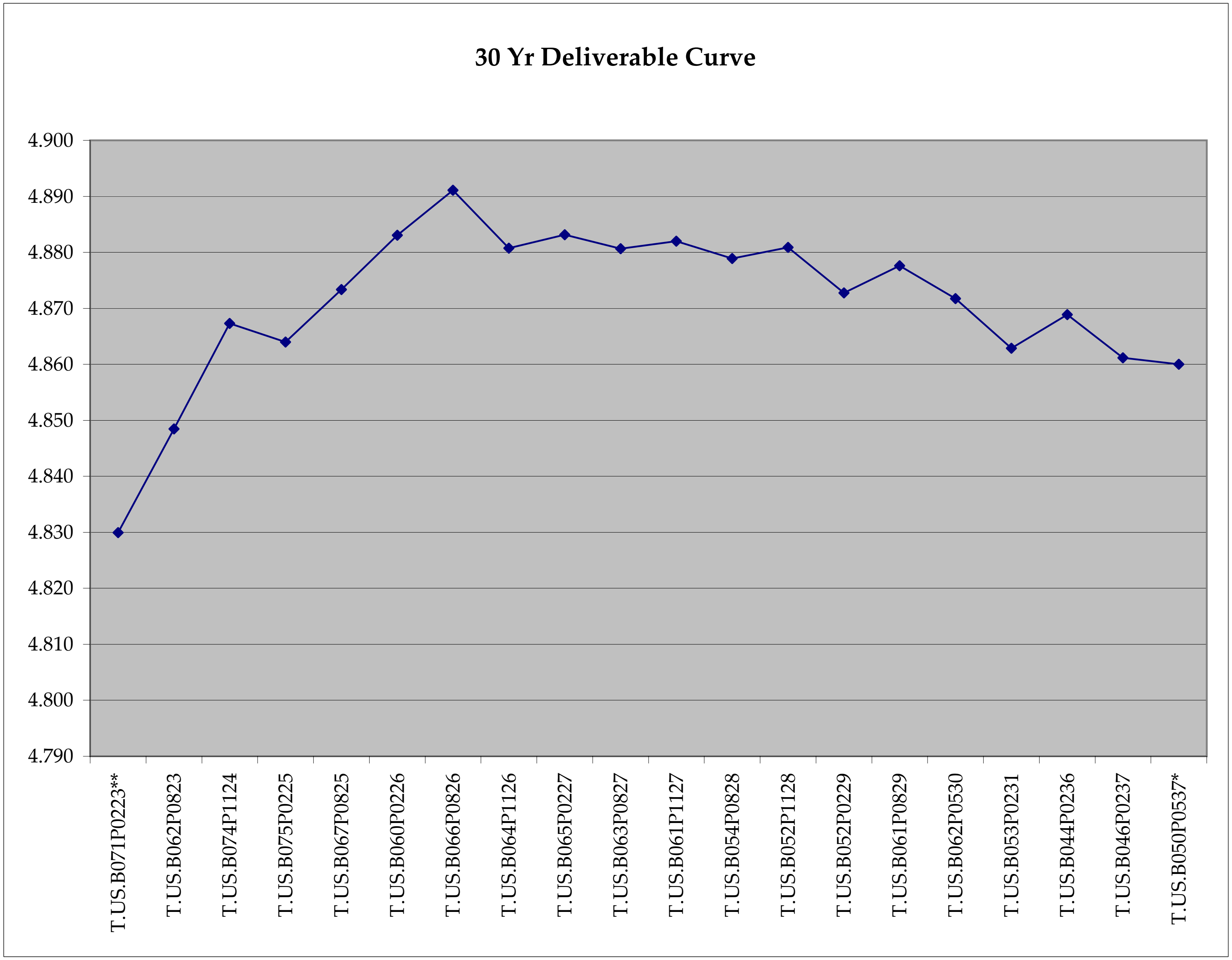
Jim Goulding, jgoulding@ghco.com


30 Yr Deliverable Curve
4.900
4.890
4.880
4.870
4.860
4.850
4.840
4.830
4.820
4.810
4.800
4.790
T.US.B071P0223**
T.US.B062P0823
T.US.B074P1124
T.US.B075P0225
T.US.B067P0825
T.US.B060P0226
T.US.B066P0826
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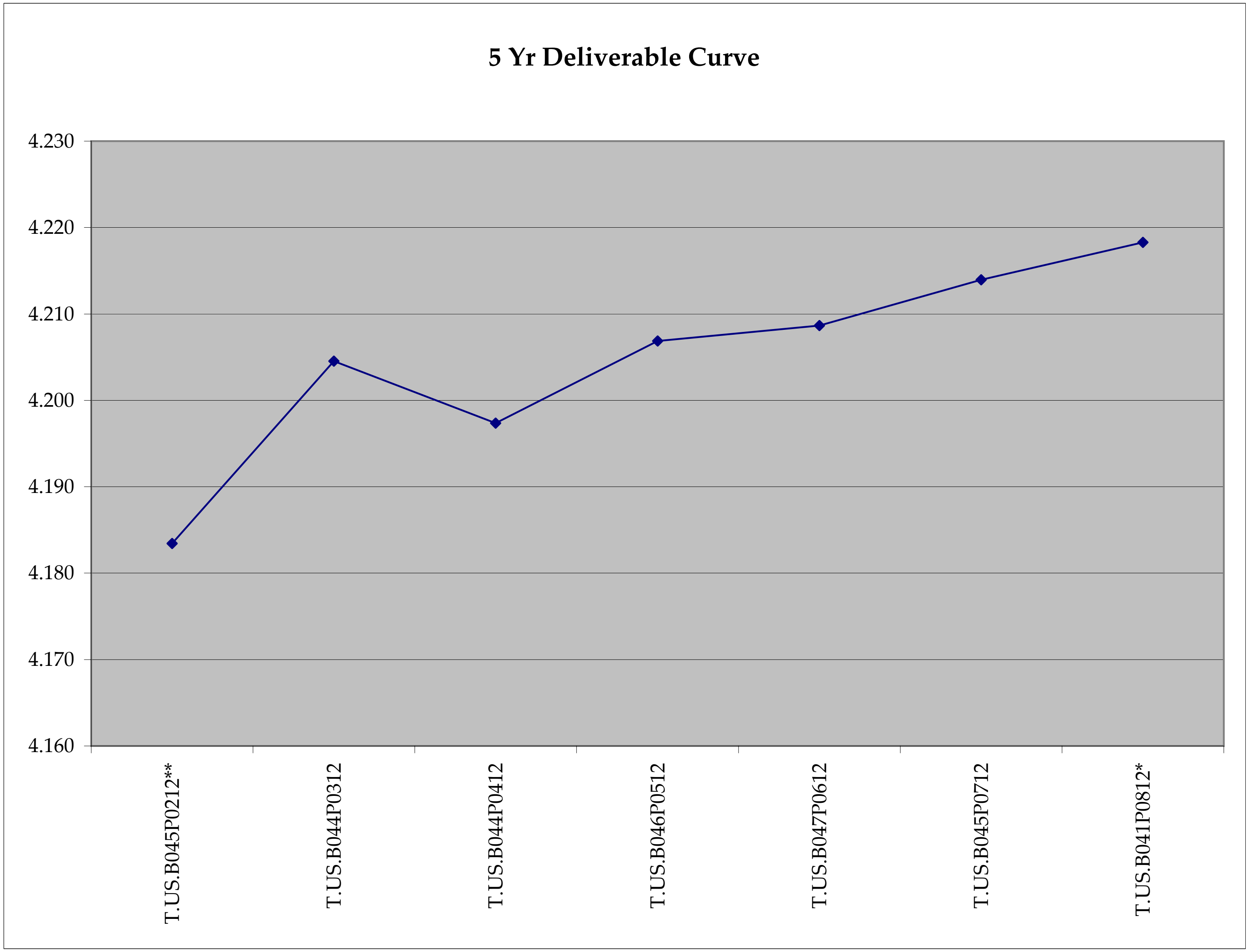
T.US.B046P0237
T.US.B050P0537*


5 Yr Deliverable Curve
4.230
4.220
4.210
4.200
4.190
4.180
4.170
4.160
T.US.B045P0212**
T.US.B044P0312
T.US.B044P0412
T.US.B046P0512
T.US.B047P0612
T.US.B045P0712
T.US.B041P0812*