



The Morning Email: US Deliverable Basket

9/21/2007 6:17

Central Standard Time

This email lists the deliverable baskets against the Chicago Board of Trade Financial Futures 2, 5, 10, & 30 year. The work in this document is based on the work of *Galen Burghardt*. I highly suggest reading his books on the Bond Basis and the Eurodollar.

Want something added? Let me know: jgoulding@ghco.com

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Time (CST)	6:17:37
Trade Date	9/21/2007
Settle Date	9/24/2007

Dec07 Fut	Last 32	Dec07 Fut	Last 32
ZT	103.112	ZN	108.220
ZF	106.195	ZB	110.09

Last Delivery Day	Last Trading Day	
2yr / 5yr	1/4/2008	12/31/2007
10yr/ 30yr	12/31/2007	12/19/2007

2 Yr Symbol	LAST 32	Coupon	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price
T.US.B040P0809*	99.287	4.000	08/31/07	08/31/09	0.9643	17.2612636	4.054	\$ 184	0.589	1.84	100.161
T.US.B033P0909**	98.252	3.375	09/15/04	09/15/09	0.9569	6.16015053	4.019	\$ 187	0.597	1.89	98.871
T.US.B033P1009	98.217	3.375	10/15/04	10/15/09	0.9550	8.9247296	4.050	\$ 194	0.621	1.94	100.172
T.US.B034P1109	98.252	3.500	11/15/04	11/15/09	0.9553	11.4355855	4.095	\$ 202	0.645	2.01	100.043
T.US.B045P1109	101.025	4.625	11/15/06	11/15/09	0.9754	18.4629332	4.091	\$ 205	0.655	1.99	102.737
T.US.B034P1209	98.23	3.500	12/15/04	12/15/09	0.9535	15.1704499	4.107	\$ 209	0.669	2.10	99.685

5Yr Symbol	LAST 32	Coupon	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price
T.US.B045P0212**	101.13	4.625	02/28/07	02/29/12	0.9499	21.04	4.272	\$ 403	1.291	3.97	101.711
T.US.B044P0312	100.27	4.500	03/31/07	03/31/12	0.9444	21.71	4.292	\$ 409	1.308	3.97	103.020
T.US.B044P0412	100.265	4.500	04/30/07	04/30/12	0.9434	24.60	4.299	\$ 416	1.330	4.05	102.626
T.US.B046P0512	101.282	4.750	05/30/07	05/31/12	0.9521	28.78	4.300	\$ 425	1.360	4.11	103.387
T.US.B047P0612	102.127	4.875	06/30/07	06/30/12	0.9562	31.36	4.311	\$ 433	1.385	4.18	103.536
T.US.B045P0712	101.107	4.625	07/31/07	07/31/12	0.9456	33.34	4.315	\$ 437	1.398	4.28	102.026
T.US.B041P0812*	99.052	4.125	08/31/07	08/31/12	0.9246	35.11	4.314	\$ 438	1.402	4.41	99.434

10 Yr Symbol	LAST 32	Coupon	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price
T.US.B042P0814**	98.245	4.250	8/16/2004	8/15/2014	0.9069	24.21	4.459	\$ 584	1.867	5.88	99.228
T.US.B042P1114	98.170	4.250	11/15/2004	11/15/2014	0.9040	26.74	4.492	\$ 600	1.920	6.00	100.056
T.US.B040P0215	96.255	4.000	2/15/2005	2/15/2015	0.8870	30.03	4.514	\$ 611	1.955	6.28	97.232
T.US.B041P0515	97.115	4.125	5/16/2005	5/15/2015	0.8910	34.20	4.537	\$ 630	2.016	6.37	98.839
T.US.B042P0815	97.280	4.250	8/15/2005	8/15/2015	0.8955	35.13	4.573	\$ 648	2.074	6.59	98.337
T.US.B044P1115	99.115	4.500	11/15/2005	11/15/2015	0.9080	39.41	4.594	\$ 670	2.145	6.64	100.974
T.US.B044P0216	#VALUE!	4.500	2/15/2006	2/15/2016	0.9058	#VALUE!		#VALUE!	#VALUE!	#VALUE!	#VALUE!
T.US.B051P0516	103.160	5.125	5/15/2006	5/15/2016	0.9436	48.79	4.628	\$ 720	2.305	6.84	105.338
T.US.B047P0816	101.210	4.875	8/15/2006	8/15/2016	0.9259	51.00	4.645	\$ 729	2.332	7.13	102.186
T.US.B045P1116	99.255	4.625	11/15/2006	11/15/2016	0.9074	55.48	4.652	\$ 737	2.358	7.26	101.456
T.US.B045P0217	99.245	4.625	2/15/2007	2/15/2017	0.9054	61.40	4.655	\$ 753	2.409	7.51	100.268
T.US.B045P0517	98.245	4.500	5/15/2007	5/15/2017	0.8946	66.75	4.660	\$ 764	2.445	7.61	100.380
T.US.B046P0817*	100.200	4.750	8/15/2007	8/15/2017	0.9105	71.26	4.668	\$ 788	2.522	7.79	101.141

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30 Yr Symbol	LAST 32	Coupon	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price
T.US.B071P0223**	123.005	7.125	2/16/1993	2/15/2023	1.1103	27.22	4.948	\$ 1,225	3.920	9.90	123.790
T.US.B062P0823	113.260	6.250	8/16/1993	8/15/2023	1.0250	33.06	4.967	\$ 1,186	3.796	10.36	114.492
T.US.B074P1124	128.275	7.500	8/15/1994	11/15/2024	1.1570	49.79	4.981	\$ 1,359	4.349	10.33	131.550
T.US.B075P0225	130.145	7.625	2/15/1995	2/15/2025	1.1717	49.04	4.977	\$ 1,384	4.429	10.54	131.282
T.US.B067P0825	122.025	6.875	8/15/1995	8/15/2025	1.0940	54.61	4.985	\$ 1,345	4.303	10.95	122.825
T.US.B060P0226	111.300	6.000	2/15/1996	2/15/2026	1.0000	61.08	4.994	\$ 1,288	4.122	11.44	112.590
T.US.B066P0826	121.100	6.750	8/15/1996	8/15/2026	1.0831	68.49	4.999	\$ 1,385	4.433	11.35	122.046
T.US.B064P1126	118.145	6.500	11/15/1996	11/15/2026	1.0557	73.46	4.993	\$ 1,374	4.397	11.38	120.785
T.US.B065P0227	120.050	6.625	2/18/1997	2/15/2027	1.0703	76.56	4.991	\$ 1,399	4.477	11.58	120.876
T.US.B063P0827	117.125	6.375	8/15/1997	8/15/2027	1.0428	84.88	4.990	\$ 1,398	4.475	11.84	118.084
T.US.B061P1127	114.130	6.125	11/17/1997	11/15/2027	1.0142	90.08	4.986	\$ 1,384	4.430	11.87	116.603
T.US.B054P0828	106.225	5.500	8/17/1998	8/15/2028	0.9415	99.55	4.983	\$ 1,348	4.313	12.56	107.301
T.US.B052P1128	103.180	5.250	11/16/1998	11/15/2028	0.9116	104.33	4.980	\$ 1,330	4.256	12.61	105.446
T.US.B052P0229	103.155	5.250	2/16/1999	2/15/2029	0.9111	103.59	4.975	\$ 1,338	4.282	12.86	104.055
T.US.B061P0829	115.065	6.125	8/16/1999	8/15/2029	1.0150	112.76	4.983	\$ 1,462	4.677	12.61	115.869
T.US.B062P0530	117.125	6.250	2/15/2000	5/15/2030	1.0304	128.54	4.976	\$ 1,512	4.837	12.64	119.632
T.US.B053P0231	105.200	5.375	2/15/2001	2/15/2031	0.9226	131.60	4.962	\$ 1,428	4.571	13.45	106.209
T.US.B044P0236	93.060	4.500	2/15/2006	2/15/2036	0.7978	173.01	4.965	\$ 1,440	4.608	15.37	93.677
T.US.B046P0237	96.310	4.750	2/15/2007	2/15/2037	0.8292	183.45	4.946	\$ 1,507	4.822	15.46	97.485
T.US.B050P0537*	100.280	5.750	5/15/2007	8/15/2037	0.8628	190.15	4.943	\$ 1,563	5.002	15.41	101.418

NOTES

MDUR = Modified Macaulay Duration

CF = Conversion Factor

* = OTR

** = CTD

*** = CTD & OTR

#VALUE! = No quote being provided by exchange

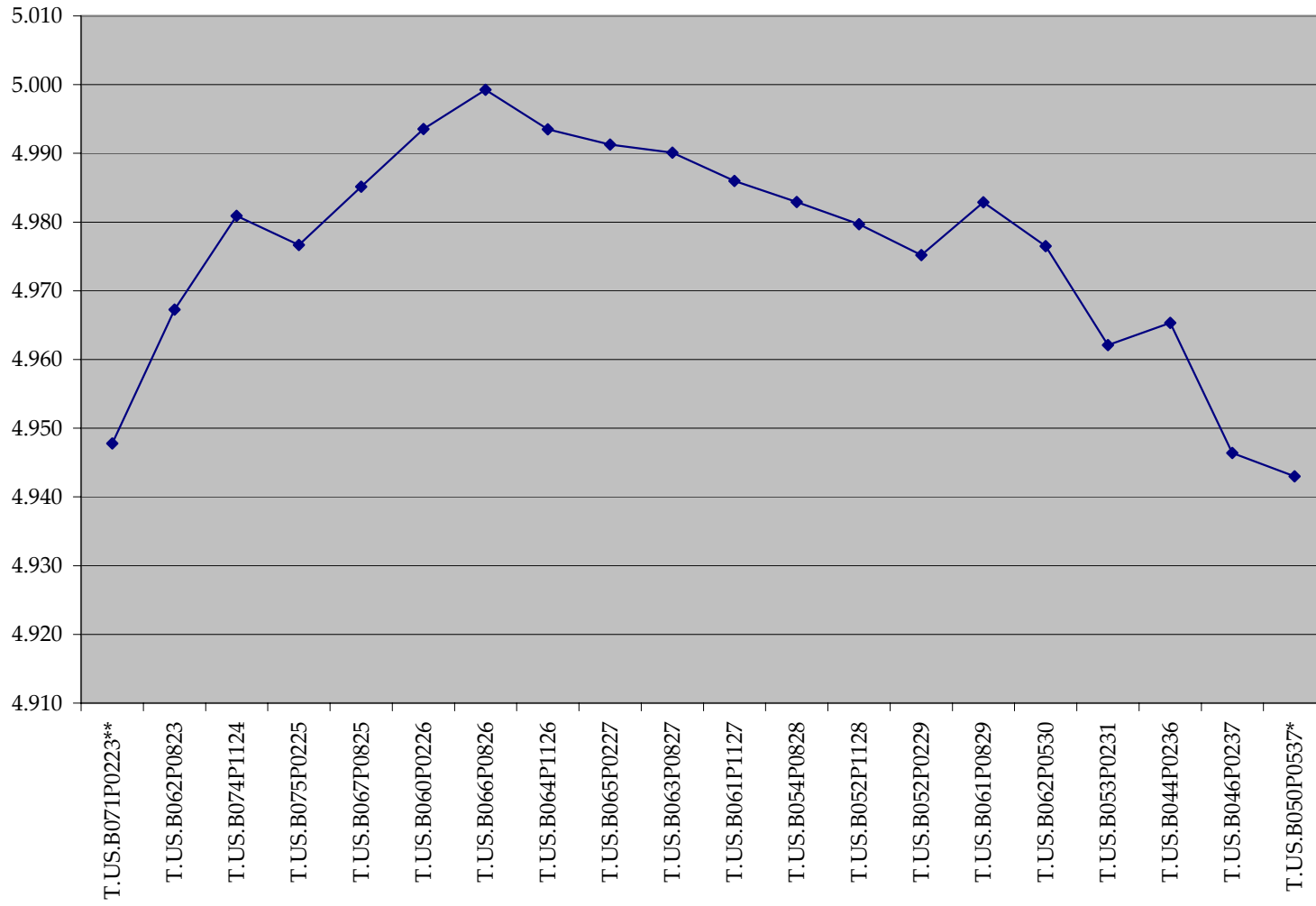
#NUM! = No quote being provided by exchange

Carry (LDD) = Carry cost to Last Delivery Day and is quoted in 32nds

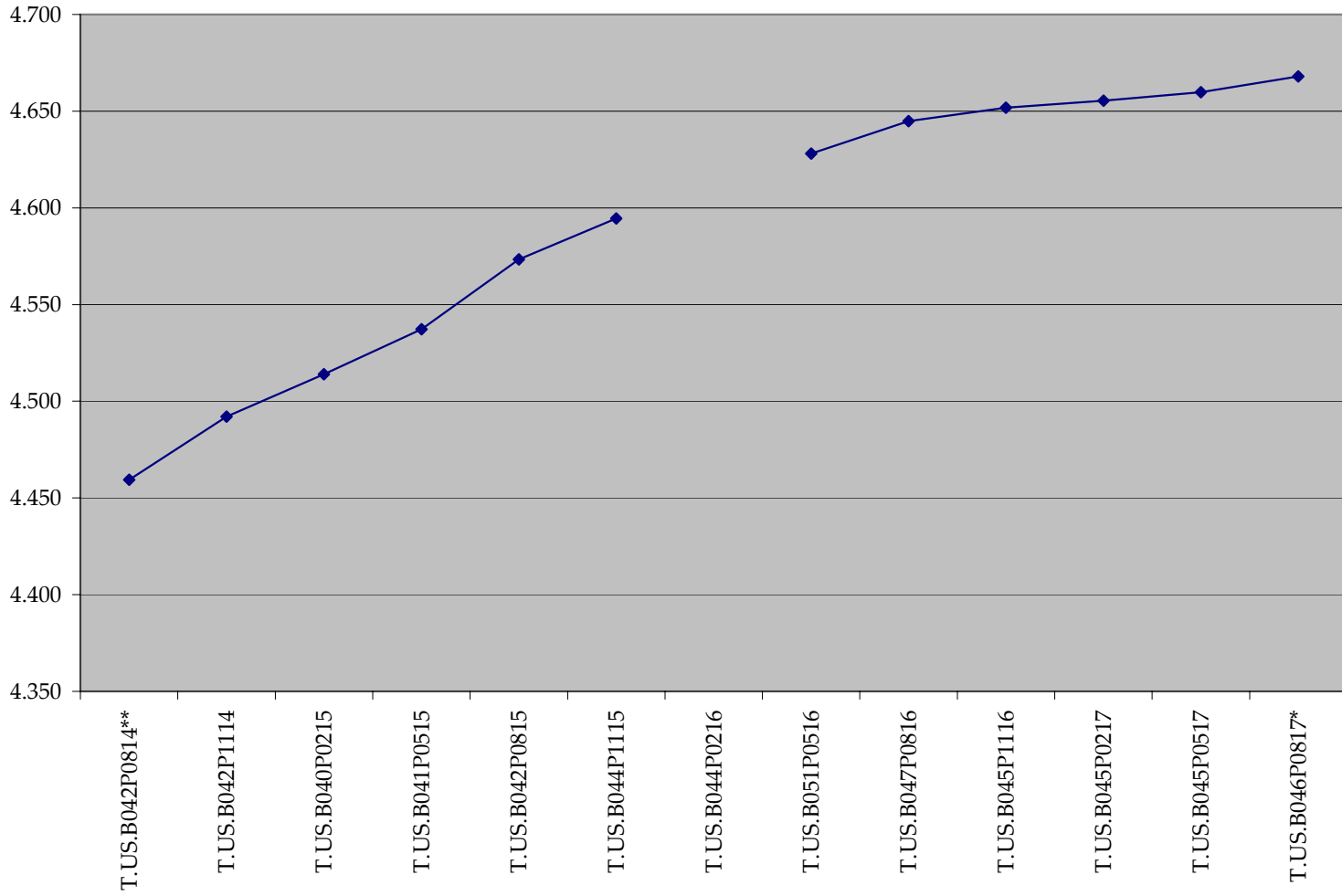
BNOC = Basis Net of Carry and is quoted in 32nds

The Morning Email, US Deliverable
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30 Yr Deliverable Curve



10 Yr Deliverable Curve



5 Yr Deliverable Curve

