



The Morning Email: US Deliverable Basket

9/24/2007 5:52

Central Standard Time

This email lists the deliverable baskets against the Chicago Board of Trade Financial Futures 2, 5, 10, & 30 year. The work in this document is based on the work of *Galen Burghardt*. I highly suggest reading his books on the Bond Basis and the Eurodollar.

Want something added? Let me know: jgoulding@ghco.com

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Time (CST)	5:52:30
Trade Date	9/24/2007
Settle Date	9/25/2007

Dec07 Fut	Last 32	Dec07 Fut	Last 32
ZT	103.097	ZN	108.220
ZF	106.175	ZB	110.14

Last Delivery Day	Last Trading Day	
2yr / 5yr	1/4/2008	12/31/2007
10yr/ 30yr	12/31/2007	12/19/2007

2 Yr Symbol	LAST 32	Coupon	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price
T.US.B040P0809*	99.272	4.000	08/31/07	08/31/09	0.9643	15.9093801	4.079	\$ 184	0.588	1.84	100.125
T.US.B033P0909**	98.235	3.375	09/15/04	09/15/09	0.9569	4.60713037	4.049	\$ 186	0.596	1.88	98.827
T.US.B033P1009	101.04	3.375	10/15/04	10/15/09	0.9550	87.3714176	2.806	\$ 200	0.639	1.95	102.628
T.US.B034P1109	98.245	3.500	11/15/04	11/15/09	0.9553	10.8823196	4.108	\$ 201	0.644	2.01	100.031
T.US.B045P1109	101.015	4.625	11/15/06	11/15/09	0.9754	17.6127547	4.106	\$ 204	0.653	1.99	102.718
T.US.B034P1209	98.225	3.500	12/15/04	12/15/09	0.9535	14.8169075	4.116	\$ 209	0.668	2.09	99.679

5Yr Symbol	LAST 32	Coupon	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price
T.US.B045P0212**	101.112	4.625	02/28/07	02/29/12	0.9499	19.44	4.286	\$ 403	1.289	3.96	101.668
T.US.B044P0312	100.25	4.500	03/31/07	03/31/12	0.9444	19.90	4.307	\$ 408	1.306	3.96	102.970
T.US.B044P0412	100.25	4.500	04/30/07	04/30/12	0.9434	23.30	4.310	\$ 415	1.328	4.05	102.591
T.US.B046P0512	101.26	4.750	05/30/07	05/31/12	0.9521	26.77	4.317	\$ 424	1.358	4.11	103.331
T.US.B047P0612	101.21	4.875	06/30/07	06/30/12	0.9562	7.86	4.483	\$ 429	1.373	4.17	102.809
T.US.B045P0712	100.2	4.625	07/31/07	07/31/12	0.9456	10.83	4.479	\$ 433	1.386	4.27	101.329
T.US.B041P0812*	99.03	4.125	08/31/07	08/31/12	0.9246	33.10	4.331	\$ 438	1.400	4.40	99.377

10 Yr Symbol	LAST 32	Coupon	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price
T.US.B042P0814**	98.250	4.250	8/16/2004	8/15/2014	0.9069	24.71	4.457	\$ 583	1.867	5.88	99.255
T.US.B042P1114	98.180	4.250	11/15/2004	11/15/2014	0.9040	27.74	4.487	\$ 600	1.920	6.00	100.099
T.US.B040P0215	96.255	4.000	2/15/2005	2/15/2015	0.8870	30.03	4.514	\$ 611	1.954	6.28	97.243
T.US.B041P0515	97.125	4.125	5/16/2005	5/15/2015	0.8910	35.20	4.532	\$ 630	2.016	6.37	98.881
T.US.B042P0815	97.300	4.250	8/15/2005	8/15/2015	0.8955	37.13	4.564	\$ 648	2.075	6.59	98.411
T.US.B044P1115	99.205	4.500	11/15/2005	11/15/2015	0.9080	48.41	4.553	\$ 672	2.152	6.64	101.267
T.US.B044P0216	99.165	4.500	2/15/2006	2/15/2016	0.9058	52.01		\$ 688	2.203	6.88	100.017
T.US.B051P0516	103.205	5.125	5/15/2006	5/15/2016	0.9436	53.29	4.608	\$ 721	2.309	6.84	105.493
T.US.B047P0816	108.120	4.875	8/15/2006	8/15/2016	0.9259	266.00	3.757	\$ 786	2.517	7.22	108.918
T.US.B045P1116	99.300	4.625	11/15/2006	11/15/2016	0.9074	59.98	4.633	\$ 738	2.362	7.26	101.609
T.US.B045P0217	99.280	4.625	2/15/2007	2/15/2017	0.9054	64.90	4.641	\$ 754	2.412	7.51	100.390
T.US.B045P0517	98.275	4.500	5/15/2007	5/15/2017	0.8946	69.75	4.648	\$ 765	2.447	7.61	100.486
T.US.B046P0817*	100.235	4.750	8/15/2007	8/15/2017	0.9105	74.76	4.652	\$ 789	2.525	7.79	101.264

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30 Yr Symbol	LAST 32	Coupon	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price
T.US.B071P0223**	123.075	7.125	2/16/1993	2/15/2023	1.1103	33.65	4.933	\$ 1,228	3.929	9.90	124.028
T.US.B062P0823	113.315	6.250	8/16/1993	8/15/2023	1.0250	38.03	4.949	\$ 1,189	3.804	10.37	114.681
T.US.B074P1124	129.020	7.500	8/15/1994	11/15/2024	1.1570	55.70	4.966	\$ 1,362	4.358	10.33	131.773
T.US.B075P0225	130.225	7.625	2/15/1995	2/15/2025	1.1717	56.44	4.962	\$ 1,387	4.440	10.55	131.553
T.US.B067P0825	122.115	6.875	8/15/1995	8/15/2025	1.0940	63.05	4.967	\$ 1,349	4.316	10.95	123.125
T.US.B060P0226	112.070	6.000	2/15/1996	2/15/2026	1.0000	69.57	4.973	\$ 1,292	4.135	11.45	112.887
T.US.B066P0826	121.195	6.750	8/15/1996	8/15/2026	1.0831	77.44	4.977	\$ 1,390	4.447	11.36	122.361
T.US.B064P1126	118.230	6.500	11/15/1996	11/15/2026	1.0557	81.42	4.972	\$ 1,378	4.410	11.38	121.068
T.US.B065P0227	120.140	6.625	2/18/1997	2/15/2027	1.0703	85.01	4.972	\$ 1,404	4.491	11.58	121.176
T.US.B063P0827	117.200	6.375	8/15/1997	8/15/2027	1.0428	91.85	4.970	\$ 1,402	4.488	11.85	118.335
T.US.B061P1127	114.215	6.125	11/17/1997	11/15/2027	1.0142	98.06	4.969	\$ 1,388	4.443	11.88	116.886
T.US.B054P0828	107.005	5.500	8/17/1998	8/15/2028	0.9415	109.07	4.964	\$ 1,353	4.329	12.57	107.628
T.US.B052P1128	103.280	5.250	11/16/1998	11/15/2028	0.9116	113.86	4.957	\$ 1,335	4.273	12.63	105.772
T.US.B052P0229	103.270	5.250	2/16/1999	2/15/2029	0.9111	114.62	4.952	\$ 1,344	4.302	12.87	104.429
T.US.B061P0829	115.190	6.125	8/16/1999	8/15/2029	1.0150	124.74	4.956	\$ 1,468	4.699	12.63	116.276
T.US.B062P0530	117.235	6.250	2/15/2000	5/15/2030	1.0304	139.01	4.950	\$ 1,518	4.858	12.65	119.993
T.US.B053P0231	105.305	5.375	2/15/2001	2/15/2031	0.9226	141.63	4.939	\$ 1,435	4.591	13.46	106.552
T.US.B044P0236	93.200	4.500	2/15/2006	2/15/2036	0.7978	186.60	4.942	\$ 1,449	4.636	15.39	94.126
T.US.B046P0237	97.130	4.750	2/15/2007	2/15/2037	0.8292	197.03	4.917	\$ 1,517	4.853	15.49	97.935
T.US.B050P0537*	101.105	5.750	5/15/2007	8/15/2037	0.8628	204.21	4.913	\$ 1,574	5.035	15.44	101.885

NOTES

MDUR = Modified Macaulay Duration

CF = Conversion Factor

* = OTR

** = CTD

*** = CTD & OTR

#VALUE! = No quote being provided by exchange

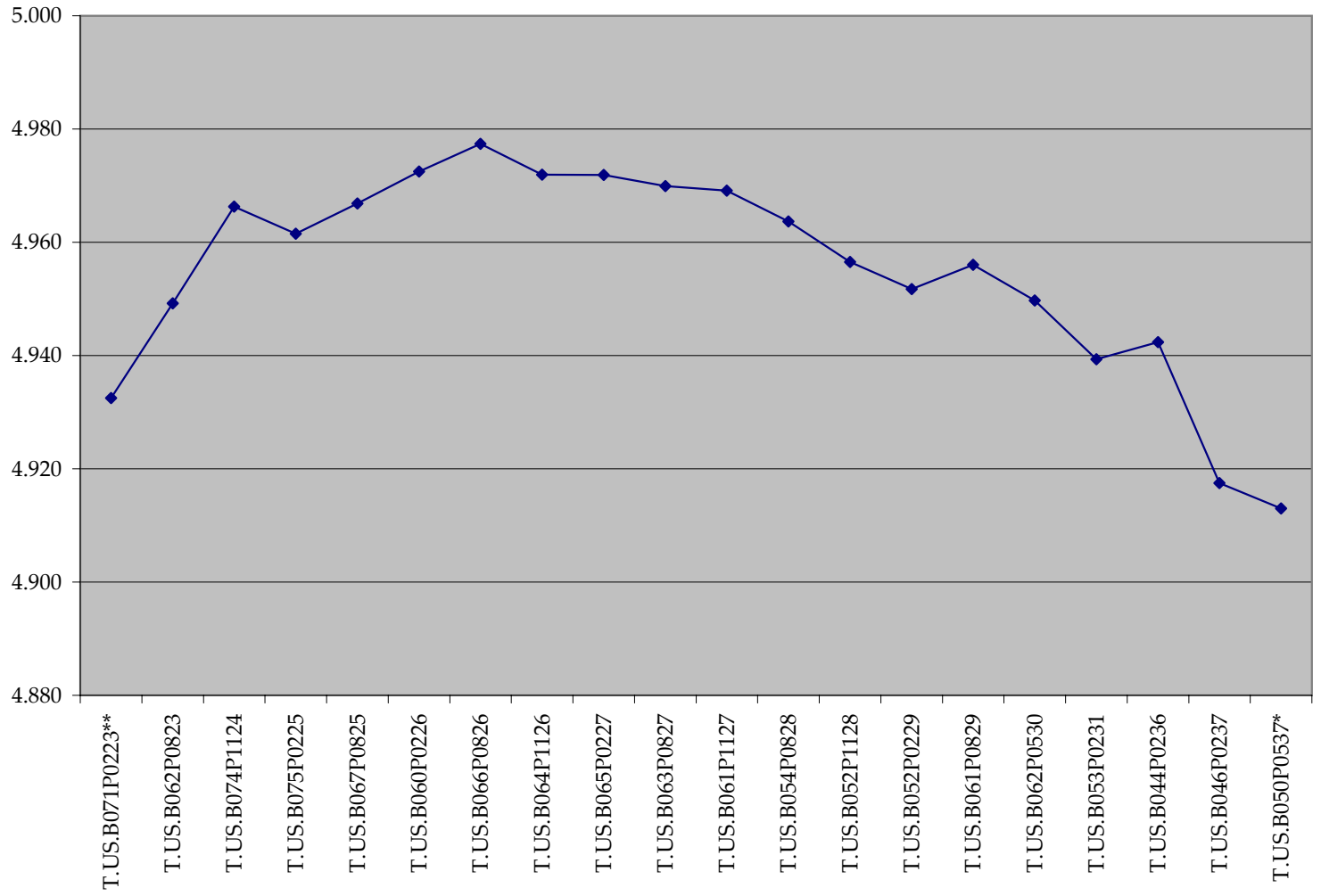
#NUM! = No quote being provided by exchange

Carry (LDD) = Carry cost to Last Delivery Day and is quoted in 32nds

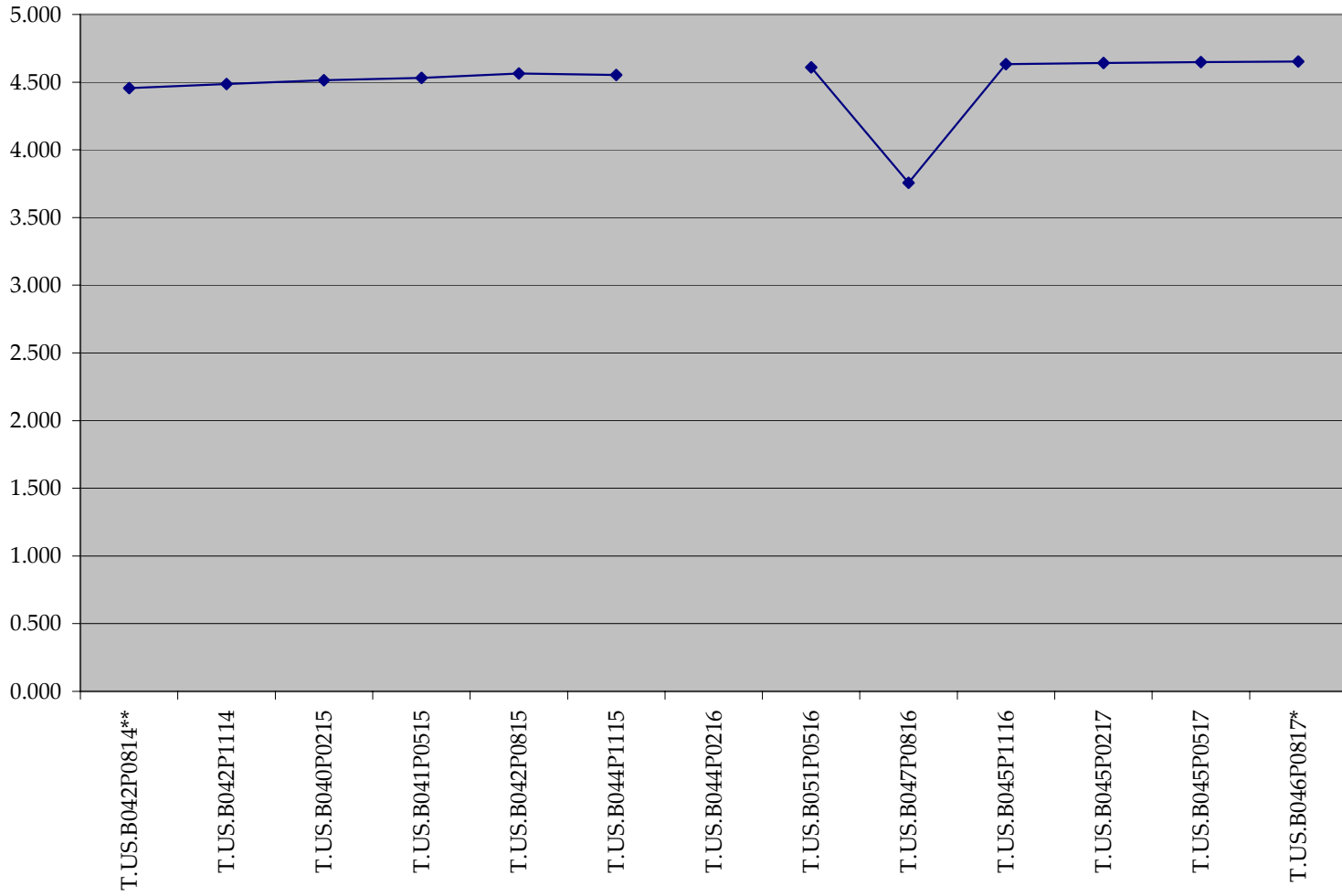
BNOC = Basis Net of Carry and is quoted in 32nds

The Morning Email, US Deliverable
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30 Yr Deliverable Curve



10 Yr Deliverable Curve



5 Yr Deliverable Curve

