



The Morning Email: US Deliverable Basket

9/25/2007 5:37

Central Standard Time

This email lists the deliverable baskets against the Chicago Board of Trade Financial Futures 2, 5, 10, & 30 year. The work in this document is based on the work of *Galen Burghardt*. I highly suggest reading his books on the Bond Basis and the Eurodollar.

Want something added? Let me know: jgoulding@ghco.com

Disclaimer: All information within this newsletter is meant for internal use at GH Trader's LLC, only. All information has been recorded to the best of my ability. This material is based upon information that I consider reliable, but I do not represent that it is accurate or complete.

Time (CST)	5:37:49
Trade Date	9/25/2007
Settle Date	9/26/2007

Dec07 Fut	Last 32	Dec07 Fut	Last 32
ZT	103.152	ZN	109.065
ZF	106.290	ZB	111.07

Last Delivery Day		Last Trading Day
2yr / 5yr	1/4/2008	12/31/2007
10yr/ 30yr	12/31/2007	12/19/2007

2 PM Close
Yield

2 Yr Symbol	LAST 32	Coupon	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price
T.US.B040P0809*	100.002	4.000	08/31/07	08/31/09	0.9643	20.3662863	3.994	\$ 184	0.589	1.83	100.292
T.US.B033P0909**	98.287	3.375	09/15/04	09/15/09	0.9569	9.26820429	3.962	\$ 186	0.597	1.88	98.999
T.US.B033P1009	101.085	3.375	10/15/04	10/15/09	0.9550	91.3335616	2.735	\$ 200	0.640	1.94	102.778
T.US.B034P1109	99.005	3.500	11/15/04	11/15/09	0.9553	18.3442947	3.984	\$ 202	0.645	2.01	100.290
T.US.B045P1109	101.095	4.625	11/15/06	11/15/09	0.9754	25.0634094	3.983	\$ 205	0.655	1.99	102.981
T.US.B034P1209	98.302	3.500	12/15/04	12/15/09	0.9535	21.9798963	4.000	\$ 209	0.669	2.09	99.929

5Yr Symbol	LAST 32	Coupon	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price
T.US.B045P0212**	101.225	4.625	02/28/07	02/29/12	0.9499	29.62	4.198	\$ 404	1.294	3.96	102.033
T.US.B044P0312	101.045	4.500	03/31/07	03/31/12	0.9444	30.29	4.219	\$ 410	1.311	3.96	103.341
T.US.B044P0412	101.045	4.500	04/30/07	04/30/12	0.9434	33.69	4.223	\$ 417	1.333	4.05	102.963
T.US.B046P0512	102.057	4.750	05/30/07	05/31/12	0.9521	37.35	4.230	\$ 426	1.363	4.11	103.710
T.US.B047P0612	102	4.875	06/30/07	06/30/12	0.9562	17.73	4.403	\$ 430	1.377	4.17	103.166
T.US.B045P0712	100.307	4.625	07/31/07	07/31/12	0.9456	20.42	4.401	\$ 435	1.391	4.27	101.676
T.US.B041P0812*	99.15	4.125	08/31/07	08/31/12	0.9246	44.01	4.245	\$ 439	1.406	4.40	99.763

Yield

The Morning Email, US Deliverable
Jim Goulding, jgoulding@ghco.com

10 Yr Symbol	LAST 32	Coupon	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price
T.US.B042P0814**	99.075	4.250	8/16/2004	8/15/2014	0.9069	11.63	4.379	\$ 586	1.877	5.88	99.719
T.US.B042P1114	98.310	4.250	11/15/2004	11/15/2014	0.9040	13.25	4.419	\$ 603	1.929	6.00	100.516
T.US.B040P0215	97.055	4.000	2/15/2005	2/15/2015	0.8870	15.05	4.453	\$ 613	1.963	6.28	97.628
T.US.B041P0515	97.300	4.125	5/16/2005	5/15/2015	0.8910	25.60	4.446	\$ 634	2.028	6.37	99.440
T.US.B042P0815	98.175	4.250	8/15/2005	8/15/2015	0.8955	29.40	4.470	\$ 653	2.089	6.59	99.032
T.US.B044P1115	99.265	4.500	11/15/2005	11/15/2015	0.9080	26.79	4.525	\$ 674	2.156	6.64	101.467
T.US.B044P0216	100.000	4.500	2/15/2006	2/15/2016	0.9058	39.97		\$ 692	2.215	6.89	100.514
T.US.B051P0516	104.055	5.125	5/15/2006	5/15/2016	0.9436	41.60	4.535	\$ 726	2.322	6.84	106.038
T.US.B047P0816	108.310	4.875	8/15/2006	8/15/2016	0.9259	256.84	3.682	\$ 791	2.532	7.23	109.525
T.US.B045P1116	100.160	4.625	11/15/2006	11/15/2016	0.9074	50.38	4.557	\$ 743	2.377	7.27	102.184
T.US.B045P0217	100.135	4.625	2/15/2007	2/15/2017	0.9054	54.86	4.569	\$ 758	2.427	7.51	100.950
T.US.B045P0517	99.125	4.500	5/15/2007	5/15/2017	0.8946	59.54	4.578	\$ 769	2.462	7.62	101.029
T.US.B046P0817*	101.095	4.750	8/15/2007	8/15/2017	0.9105	65.07	4.583	\$ 794	2.541	7.80	101.839

Yield

2 PM Close
Yield

30 Yr Symbol	LAST 32	Coupon	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price
T.US.B071P0223**	124.005	7.125	2/16/1993	2/15/2023	1.1103	23.92	4.869	\$ 1,238	3.961	9.92	124.829
T.US.B062P0823	114.235	6.250	8/16/1993	8/15/2023	1.0250	29.97	4.886	\$ 1,199	3.837	10.39	115.448
T.US.B074P1124	129.275	7.500	8/15/1994	11/15/2024	1.1570	45.01	4.903	\$ 1,373	4.395	10.36	132.590
T.US.B075P0225	131.160	7.625	2/15/1995	2/15/2025	1.1717	45.28	4.903	\$ 1,399	4.476	10.57	132.370
T.US.B067P0825	123.055	6.875	8/15/1995	8/15/2025	1.0940	54.83	4.909	\$ 1,361	4.354	10.98	123.957
T.US.B060P0226	113.015	6.000	2/15/1996	2/15/2026	1.0000	64.78	4.912	\$ 1,305	4.175	11.47	113.732
T.US.B066P0826	122.155	6.750	8/15/1996	8/15/2026	1.0831	71.55	4.913	\$ 1,403	4.491	11.39	123.255
T.US.B064P1126	119.185	6.500	11/15/1996	11/15/2026	1.0557	75.90	4.909	\$ 1,392	4.453	11.41	121.945
T.US.B065P0227	121.085	6.625	2/18/1997	2/15/2027	1.0703	78.03	4.910	\$ 1,417	4.534	11.61	122.022
T.US.B063P0827	118.150	6.375	8/15/1997	8/15/2027	1.0428	86.23	4.911	\$ 1,416	4.531	11.88	119.196
T.US.B061P1127	115.170	6.125	11/17/1997	11/15/2027	1.0142	93.83	4.909	\$ 1,402	4.488	11.91	117.762
T.US.B054P0828	107.250	5.500	8/17/1998	8/15/2028	0.9415	104.12	4.902	\$ 1,366	4.373	12.60	108.409
T.US.B052P1128	104.215	5.250	11/16/1998	11/15/2028	0.9116	110.84	4.900	\$ 1,349	4.317	12.66	106.584
T.US.B052P0229	104.215	5.250	2/16/1999	2/15/2029	0.9111	112.62	4.892	\$ 1,359	4.348	12.91	105.271
T.US.B061P0829	116.155	6.125	8/16/1999	8/15/2029	1.0150	121.49	4.895	\$ 1,484	4.749	12.67	117.183
T.US.B062P0530	118.220	6.250	2/15/2000	5/15/2030	1.0304	137.28	4.889	\$ 1,535	4.912	12.69	120.963
T.US.B053P0231	106.285	5.375	2/15/2001	2/15/2031	0.9226	142.76	4.877	\$ 1,452	4.646	13.51	107.504
T.US.B044P0236	94.190	4.500	2/15/2006	2/15/2036	0.7978	192.64	4.877	\$ 1,470	4.705	15.46	95.107
T.US.B046P0237	98.145	4.750	2/15/2007	2/15/2037	0.8292	204.59	4.849	\$ 1,540	4.929	15.56	98.995
T.US.B050P0537*	102.130	5.750	5/15/2007	8/15/2037	0.8628	211.72	4.844	\$ 1,598	5.114	15.52	102.977

NOTES

MDUR = Modified Macaulay Duration

CF = Conversion Factor

* = OTR

** = CTD

*** = CTD & OTR

#VALUE! = No quote being provided by exchange

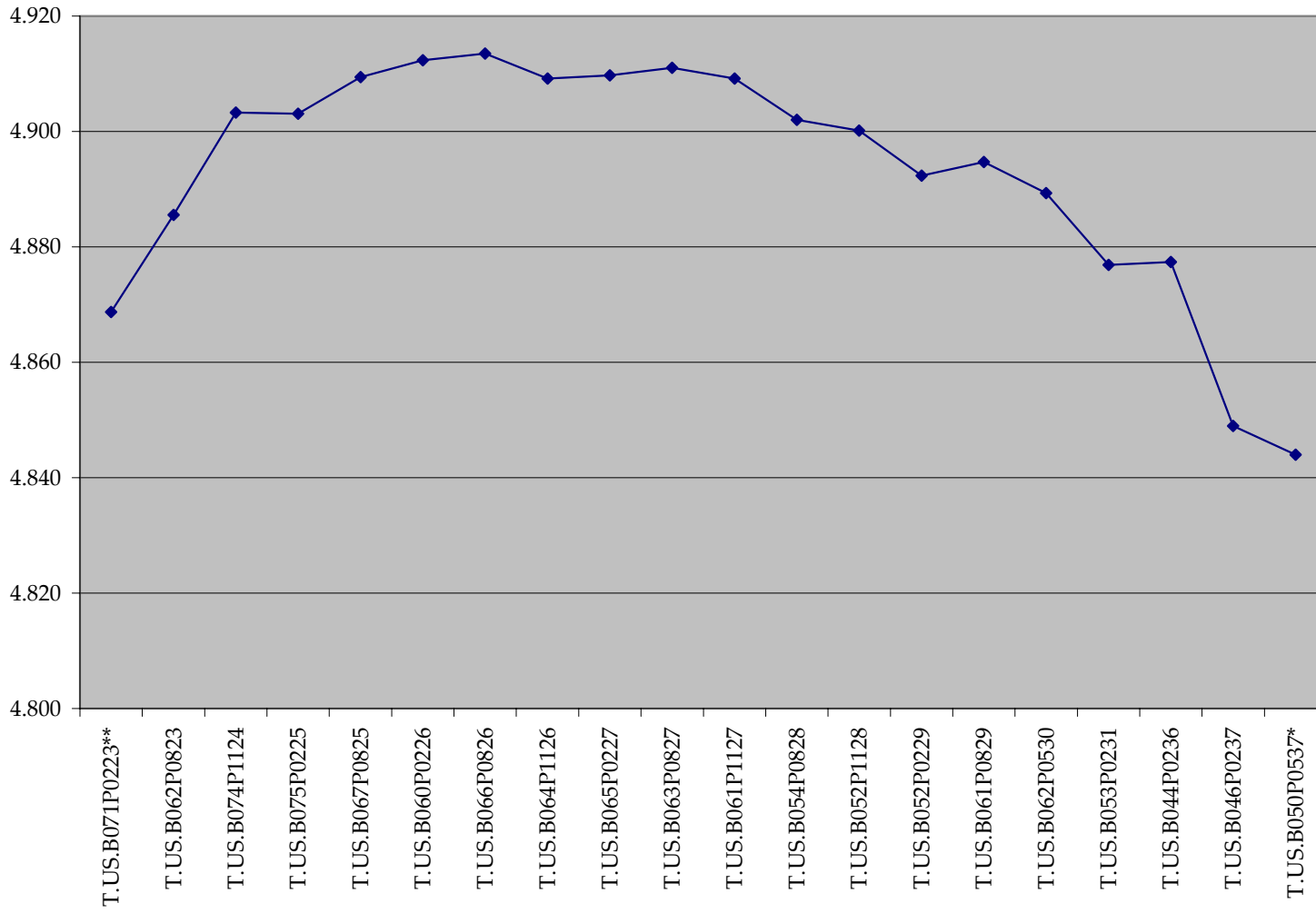
#NUM! = No quote being provided by exchange

Carry (LDD) = Carry cost to Last Delivery Day and is quoted in 32nds

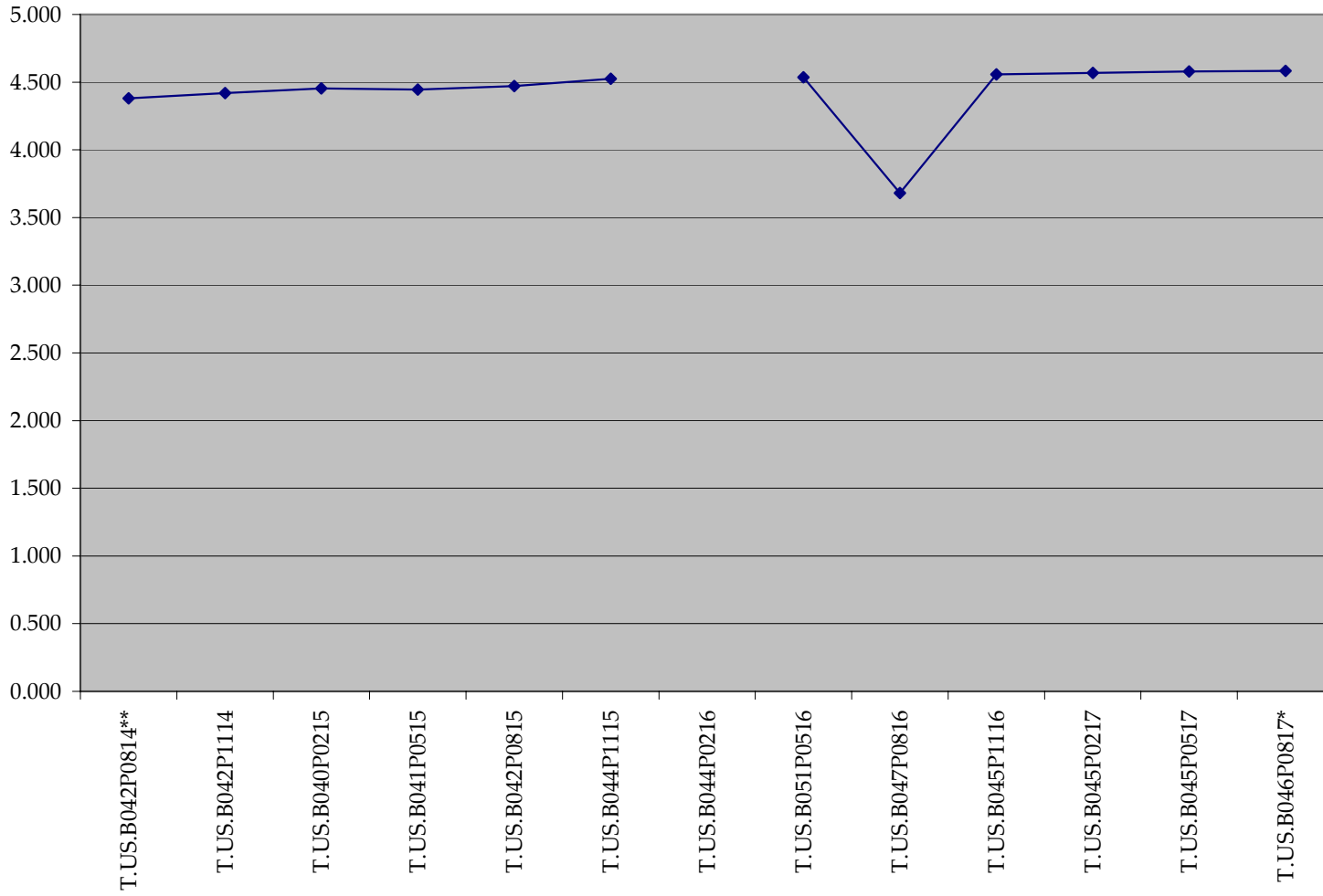
BNOC = Basis Net of Carry and is quoted in 32nds

The Morning Email, US Deliverable
Jim Goulding, jgoulding@ghco.com

30 Yr Deliverable Curve



10 Yr Deliverable Curve



5 Yr Deliverable Curve

