



The Morning Email: US Deliverable Basket

9/26/2007 5:53

Central Standard Time

This email lists the deliverable baskets against the Chicago Board of Trade Financial Futures 2, 5, 10, & 30 year. The work in this document is based on the work of *Galen Burghardt*. I highly suggest reading his books on the Bond Basis and the Eurodollar.

Want something added? Let me know: jgoulding@ghco.com

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Time (CST)	5:53:31
Trade Date	9/26/2007
Settle Date	9/27/2007

Dec07 Fut	Last 32	Dec07 Fut	Last 32
ZT	103.137	ZN	108.285
ZF	106.245	ZB	110.17

Last Delivery Day	Last Trading Day	
2yr / 5yr	1/4/2008	12/31/2007
10yr/ 30yr	12/31/2007	12/19/2007

2 PM Close
Yield

2 Yr Symbol	LAST 32	Coupon	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price
T.US.B040P0809*	99.31	4.000	08/31/07	08/31/09	0.9643	19.3144028	4.016	\$ 184	0.587	1.83	100.265
T.US.B033P0909**	98.257	3.375	09/15/04	09/15/09	0.9569	6.41518413	4.013	\$ 186	0.595	1.88	98.914
T.US.B033P1009	98.237	3.375	10/15/04	10/15/09	0.9550	10.6802496	4.021	\$ 193	0.619	1.93	100.262
T.US.B034P1109	98.3	3.500	11/15/04	11/15/09	0.9553	15.9910287	4.024	\$ 201	0.644	2.01	100.221
T.US.B045P1109	101.067	4.625	11/15/06	11/15/09	0.9754	22.4132308	4.024	\$ 204	0.653	1.98	102.906
T.US.B034P1209	98.28	3.500	12/15/04	12/15/09	0.9535	19.9263539	4.034	\$ 209	0.667	2.09	99.870

5Yr Symbol	LAST 32	Coupon	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price
T.US.B045P0212**	101.17	4.625	02/28/07	02/29/12	0.9499	24.56	4.240	\$ 403	1.291	3.96	101.874
T.US.B044P0312	100.315	4.500	03/31/07	03/31/12	0.9444	25.73	4.258	\$ 409	1.308	3.96	103.197
T.US.B044P0412	100.317	4.500	04/30/07	04/30/12	0.9434	29.32	4.259	\$ 416	1.330	4.04	102.825
T.US.B046P0512	102.005	4.750	05/30/07	05/31/12	0.9521	32.59	4.268	\$ 425	1.360	4.10	103.560
T.US.B047P0612	102.172	4.875	06/30/07	06/30/12	0.9562	35.37	4.278	\$ 433	1.385	4.17	103.717
T.US.B045P0712	101.16	4.625	07/31/07	07/31/12	0.9456	38.15	4.277	\$ 437	1.399	4.28	102.229
T.US.B041P0812*	99.107	4.125	08/31/07	08/31/12	0.9246	40.14	4.275	\$ 438	1.403	4.40	99.640

Yield

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10 Yr Symbol	LAST 32	Coupon	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price
T.US.B042P0814**	98.305	4.250	8/16/2004	8/15/2014	0.9069	29.61	4.427	\$ 584	1.870	5.88	99.450
T.US.B042P1114	98.250	4.250	11/15/2004	11/15/2014	0.9040	34.14	4.451	\$ 601	1.924	5.99	100.340
T.US.B040P0215	97.020	4.000	2/15/2005	2/15/2015	0.8870	37.94	4.471	\$ 612	1.959	6.28	97.530
T.US.B041P0515	97.205	4.125	5/16/2005	5/15/2015	0.8910	42.60	4.493	\$ 631	2.021	6.37	99.154
T.US.B042P0815	98.085	4.250	8/15/2005	8/15/2015	0.8955	47.04	4.513	\$ 651	2.082	6.59	98.762
T.US.B044P1115	99.245	4.500	11/15/2005	11/15/2015	0.9080	51.80	4.534	\$ 673	2.154	6.64	101.416
T.US.B044P0216	99.200	4.500	2/15/2006	2/15/2016	0.9058	54.91		\$ 689	2.205	6.88	100.151
T.US.B051P0516	103.290	5.125	5/15/2006	5/15/2016	0.9436	61.16	4.571	\$ 723	2.314	6.84	105.786
T.US.B047P0816	102.010	4.875	8/15/2006	8/15/2016	0.9259	62.39	4.593	\$ 732	2.341	7.13	102.601
T.US.B045P1116	100.035	4.625	11/15/2006	11/15/2016	0.9074	64.88	4.609	\$ 739	2.366	7.26	101.806
T.US.B045P0217	99.315	4.625	2/15/2007	2/15/2017	0.9054	67.80	4.626	\$ 754	2.414	7.50	100.525
T.US.B045P0517	98.310	4.500	5/15/2007	5/15/2017	0.8946	72.65	4.633	\$ 765	2.449	7.61	100.620
T.US.B046P0817*	100.280	4.750	8/15/2007	8/15/2017	0.9105	78.65	4.642	\$ 790	2.527	7.79	101.430

Yield

2 PM Close
Yield

30 Yr Symbol	LAST 32	Coupon	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price
T.US.B071P0223**	123.085	7.125	2/16/1993	2/15/2023	1.1103	34.31	4.936	\$ 1,228	3.928	9.89	124.098
T.US.B062P0823	114.090	6.250	8/16/1993	8/15/2023	1.0250	47.22	4.946	\$ 1,192	3.813	10.36	115.012
T.US.B074P1124	129.210	7.500	8/15/1994	11/15/2024	1.1570	74.35	4.941	\$ 1,369	4.381	10.34	132.408
T.US.B075P0225	131.115	7.625	2/15/1995	2/15/2025	1.1717	77.08	4.918	\$ 1,396	4.468	10.56	132.250
T.US.B067P0825	123.035	6.875	8/15/1995	8/15/2025	1.0940	86.72	4.919	\$ 1,359	4.349	10.97	123.913
T.US.B060P0226	113.050	6.000	2/15/1996	2/15/2026	1.0000	99.26	4.917	\$ 1,306	4.178	11.47	113.857
T.US.B066P0826	122.210	6.750	8/15/1996	8/15/2026	1.0831	110.60	4.905	\$ 1,406	4.498	11.39	123.445
T.US.B064P1126	119.275	6.500	11/15/1996	11/15/2026	1.0557	117.60	4.897	\$ 1,396	4.466	11.42	122.244
T.US.B065P0227	121.185	6.625	2/18/1997	2/15/2027	1.0703	121.18	4.889	\$ 1,422	4.549	11.62	122.352
T.US.B063P0827	118.275	6.375	8/15/1997	8/15/2027	1.0428	131.03	4.889	\$ 1,422	4.550	11.89	119.604
T.US.B061P1127	115.295	6.125	11/17/1997	11/15/2027	1.0142	137.75	4.882	\$ 1,409	4.508	11.92	118.169
T.US.B054P0828	108.090	5.500	8/17/1998	8/15/2028	0.9415	149.28	4.874	\$ 1,374	4.398	12.62	108.924
T.US.B052P1128	105.040	5.250	11/16/1998	11/15/2028	0.9116	153.58	4.864	\$ 1,357	4.343	12.68	107.051
T.US.B052P0229	105.075	5.250	2/16/1999	2/15/2029	0.9111	158.84	4.859	\$ 1,368	4.378	12.92	105.848
T.US.B061P0829	117.035	6.125	8/16/1999	8/15/2029	1.0150	172.93	4.853	\$ 1,495	4.784	12.69	117.825
T.US.B062P0530	119.090	6.250	2/15/2000	5/15/2030	1.0304	188.20	4.847	\$ 1,546	4.947	12.72	121.574
T.US.B053P0231	107.180	5.375	2/15/2001	2/15/2031	0.9226	192.84	4.838	\$ 1,464	4.685	13.53	108.191
T.US.B044P0236	94.065	4.500	2/15/2006	2/15/2036	0.7978	204.86	4.831	\$ 1,469	4.700	15.51	94.729
T.US.B046P0237	97.140	4.750	2/15/2007	2/15/2037	0.8292	197.77	4.915	\$ 1,517	4.855	15.48	97.993
T.US.B050P0537*	101.135	5.750	5/15/2007	8/15/2037	0.8628	206.94	4.908	\$ 1,575	5.041	15.44	102.006

NOTES

MDUR = Modified Macaulay Duration

CF = Conversion Factor

* = OTR

** = CTD

*** = CTD & OTR

#VALUE! = No quote being provided by exchange

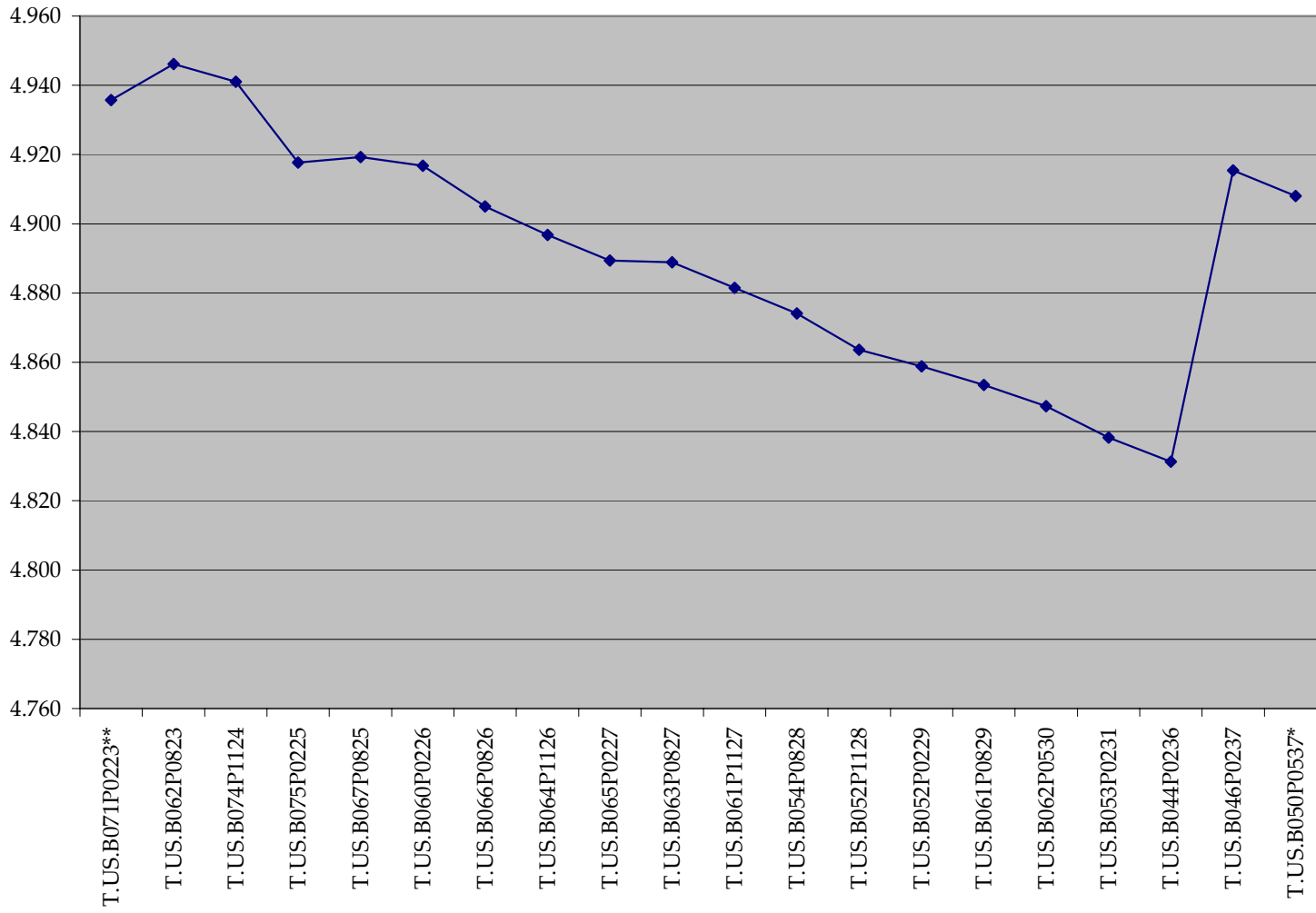
#NUM! = No quote being provided by exchange

Carry (LDD) = Carry cost to Last Delivery Day and is quoted in 32nds

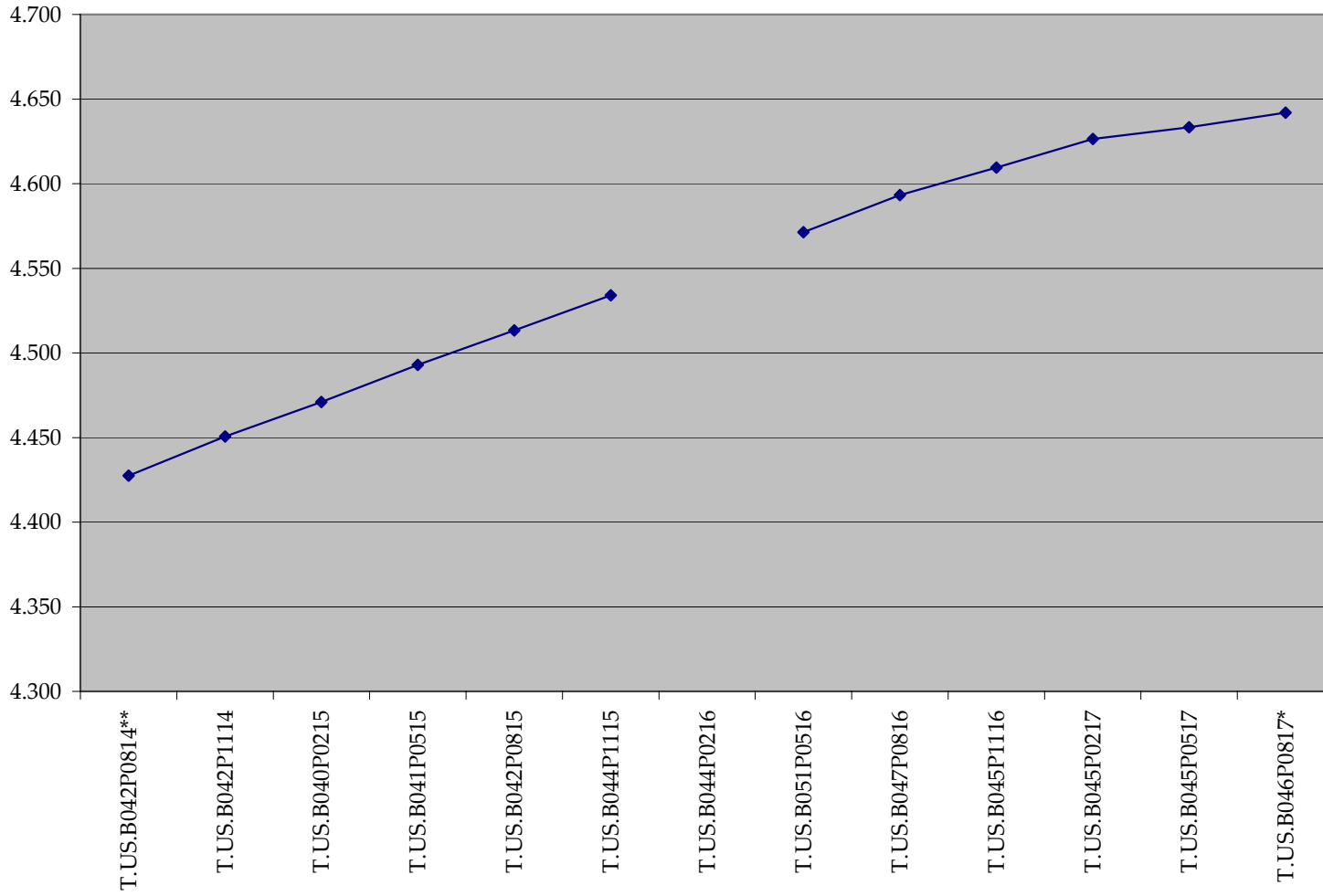
BNOC = Basis Net of Carry and is quoted in 32nds

The Morning Email, US Deliverable
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30 Yr Deliverable Curve



10 Yr Deliverable Curve



5 Yr Deliverable Curve

