



The Morning Email: US Deliverable Basket

9/27/2007 6:08

Central Standard Time

This email lists the deliverable baskets against the Chicago Board of Trade Financial Futures 2, 5, 10, & 30 year. The work in this document is based on the work of *Galen Burghardt*. I highly suggest reading his books on the Bond Basis and the Eurodollar.

Want something added? Let me know: jgoulding@ghco.com

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Time (CST)	6:08:26
Trade Date	9/27/2007
Settle Date	9/28/2007

Dec07 Fut	Last 32	Dec07 Fut	Last 32
ZT	103.152	ZN	109.010
ZF	106.270	ZB	110.23

Last Delivery Day	Last Trading Day	
2yr / 5yr	1/4/2008	12/31/2007
10yr/ 30yr	12/31/2007	12/19/2007

2 PM Close
Yield

2 Yr Symbol	LAST 32	Coupon	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price
T.US.B040P0809	100.01	4.000	08/31/07	08/31/09	0.9643	21.1662863	3.981	\$ 183	0.587	1.83	100.339
T.US.B040P0909***	100.017	4.000	09/25/07	09/30/09	0.9672	12.3033725	3.972	\$ 187	0.600	1.87	100.086
T.US.B033P0909	98.287	3.375	09/15/04	09/15/09	0.9569	9.26820429	3.965	\$ 186	0.595	1.88	99.017
T.US.B033P1009	98.265	3.375	10/15/04	10/15/09	0.9550	13.3335616	3.979	\$ 193	0.618	1.93	100.359
T.US.B034P1109	99.002	3.500	11/15/04	11/15/09	0.9553	18.0442947	3.991	\$ 201	0.644	2.01	100.300
T.US.B045P1109	101.092	4.625	11/15/06	11/15/09	0.9754	24.7634094	3.983	\$ 204	0.653	1.98	102.997
T.US.B034P1209	98.307	3.500	12/15/04	12/15/09	0.9535	22.4798963	3.995	\$ 209	0.667	2.09	99.963

5Yr Symbol	LAST 32	Coupon	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price
T.US.B045P0212**	101.2	4.625	02/28/07	02/29/12	0.9499	27.31	4.216	\$ 404	1.291	3.96	101.981
T.US.B044P0312	101.025	4.500	03/31/07	03/31/12	0.9444	28.48	4.234	\$ 409	1.308	3.96	103.304
T.US.B044P0412	101.022	4.500	04/30/07	04/30/12	0.9434	31.58	4.240	\$ 416	1.331	4.04	102.915
T.US.B046P0512	102.03	4.750	05/30/07	05/31/12	0.9521	34.84	4.249	\$ 425	1.360	4.10	103.651
T.US.B047P0612	102.2	4.875	06/30/07	06/30/12	0.9562	37.93	4.257	\$ 433	1.386	4.17	103.817
T.US.B045P0712	101.182	4.625	07/31/07	07/31/12	0.9456	40.11	4.261	\$ 437	1.399	4.27	102.310
T.US.B041P0812*	99.13	4.125	08/31/07	08/31/12	0.9246	42.20	4.259	\$ 438	1.403	4.40	99.724

Yield

The Morning Email, US Deliverable
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10 Yr Symbol	LAST 32	Coupon	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price
T.US.B042P0814**	99.020	4.250	8/16/2004	8/15/2014	0.9069	6.64	4.409	\$ 585	1.871	5.87	99.571
T.US.B042P1114	98.265	4.250	11/15/2004	11/15/2014	0.9040	9.26	4.443	\$ 601	1.924	5.99	100.399
T.US.B040P0215	97.015	4.000	2/15/2005	2/15/2015	0.8870	11.55	4.474	\$ 612	1.958	6.28	97.525
T.US.B041P0515	97.195	4.125	5/16/2005	5/15/2015	0.8910	15.60	4.498	\$ 631	2.019	6.36	99.134
T.US.B042P0815	98.085	4.250	8/15/2005	8/15/2015	0.8955	20.90	4.514	\$ 650	2.081	6.58	98.774
T.US.B044P1115	99.260	4.500	11/15/2005	11/15/2015	0.9080	26.80	4.527	\$ 673	2.155	6.64	101.476
T.US.B044P0216	99.220	4.500	2/15/2006	2/15/2016	0.9058	30.48		\$ 689	2.206	6.88	100.226
T.US.B051P0516	103.280	5.125	5/15/2006	5/15/2016	0.9436	32.63	4.575	\$ 723	2.313	6.83	105.769
T.US.B047P0816	102.020	4.875	8/15/2006	8/15/2016	0.9259	36.37	4.589	\$ 732	2.341	7.13	102.645
T.US.B045P1116	100.065	4.625	11/15/2006	11/15/2016	0.9074	41.40	4.597	\$ 740	2.368	7.26	101.912
T.US.B045P0217	100.050	4.625	2/15/2007	2/15/2017	0.9054	46.87	4.604	\$ 756	2.418	7.50	100.709
T.US.B045P0517	99.045	4.500	5/15/2007	5/15/2017	0.8946	52.04	4.611	\$ 767	2.454	7.61	100.804
T.US.B046P0817*	101.005	4.750	8/15/2007	8/15/2017	0.9105	56.58	4.618	\$ 791	2.531	7.79	101.584

Yield

2 PM Close
Yield

30 Yr Symbol	LAST 32	Coupon	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price
T.US.B071P0223**	123.150	7.125	2/16/1993	2/15/2023	1.1103	40.13	4.922	\$ 1,230	3.936	9.89	124.321
T.US.B062P0823	114.070	6.250	8/16/1993	8/15/2023	1.0250	44.59	4.929	\$ 1,192	3.813	10.36	114.966
T.US.B074P1124	129.110	7.500	8/15/1994	11/15/2024	1.1570	63.64	4.946	\$ 1,365	4.369	10.34	132.115
T.US.B075P0225	130.315	7.625	2/15/1995	2/15/2025	1.1717	64.36	4.940	\$ 1,391	4.452	10.55	131.896
T.US.B067P0825	122.190	6.875	8/15/1995	8/15/2025	1.0940	69.54	4.945	\$ 1,352	4.326	10.95	123.416
T.US.B060P0226	112.170	6.000	2/15/1996	2/15/2026	1.0000	78.64	4.954	\$ 1,296	4.149	11.45	113.249
T.US.B066P0826	121.275	6.750	8/15/1996	8/15/2026	1.0831	84.44	4.953	\$ 1,394	4.460	11.36	122.666
T.US.B064P1126	119.010	6.500	11/15/1996	11/15/2026	1.0557	90.45	4.953	\$ 1,383	4.424	11.38	121.433
T.US.B065P0227	120.220	6.625	2/18/1997	2/15/2027	1.0703	92.02	4.949	\$ 1,408	4.504	11.59	121.480
T.US.B063P0827	117.300	6.375	8/15/1997	8/15/2027	1.0428	100.89	4.951	\$ 1,407	4.502	11.85	118.700
T.US.B061P1127	115.000	6.125	11/17/1997	11/15/2027	1.0142	107.63	4.946	\$ 1,393	4.459	11.88	117.264
T.US.B054P0828	107.085	5.500	8/17/1998	8/15/2028	0.9415	116.20	4.940	\$ 1,357	4.343	12.58	107.923
T.US.B052P1128	104.035	5.250	11/16/1998	11/15/2028	0.9116	120.52	4.938	\$ 1,339	4.286	12.63	106.050
T.US.B052P0229	104.045	5.250	2/16/1999	2/15/2029	0.9111	123.28	4.934	\$ 1,349	4.316	12.88	104.768
T.US.B061P0829	115.285	6.125	8/16/1999	8/15/2029	1.0150	133.31	4.934	\$ 1,474	4.715	12.63	116.623
T.US.B062P0530	118.020	6.250	2/15/2000	5/15/2030	1.0304	148.57	4.929	\$ 1,524	4.875	12.66	120.372
T.US.B053P0231	106.090	5.375	2/15/2001	2/15/2031	0.9226	151.28	4.917	\$ 1,440	4.609	13.47	106.924
T.US.B044P0236	93.315	4.500	2/15/2006	2/15/2036	0.7978	197.37	4.919	\$ 1,457	4.661	15.41	94.522
T.US.B046P0237	97.260	4.750	2/15/2007	2/15/2037	0.8292	209.26	4.891	\$ 1,526	4.882	15.51	98.380
T.US.B050P0537*	101.230	5.750	5/15/2007	8/15/2037	0.8628	215.91	4.886	\$ 1,583	5.064	15.47	102.317

NOTES

MDUR = Modified Macaulay Duration

CF = Conversion Factor

* = OTR

** = CTD

*** = CTD & OTR

#VALUE! = No quote being provided by exchange

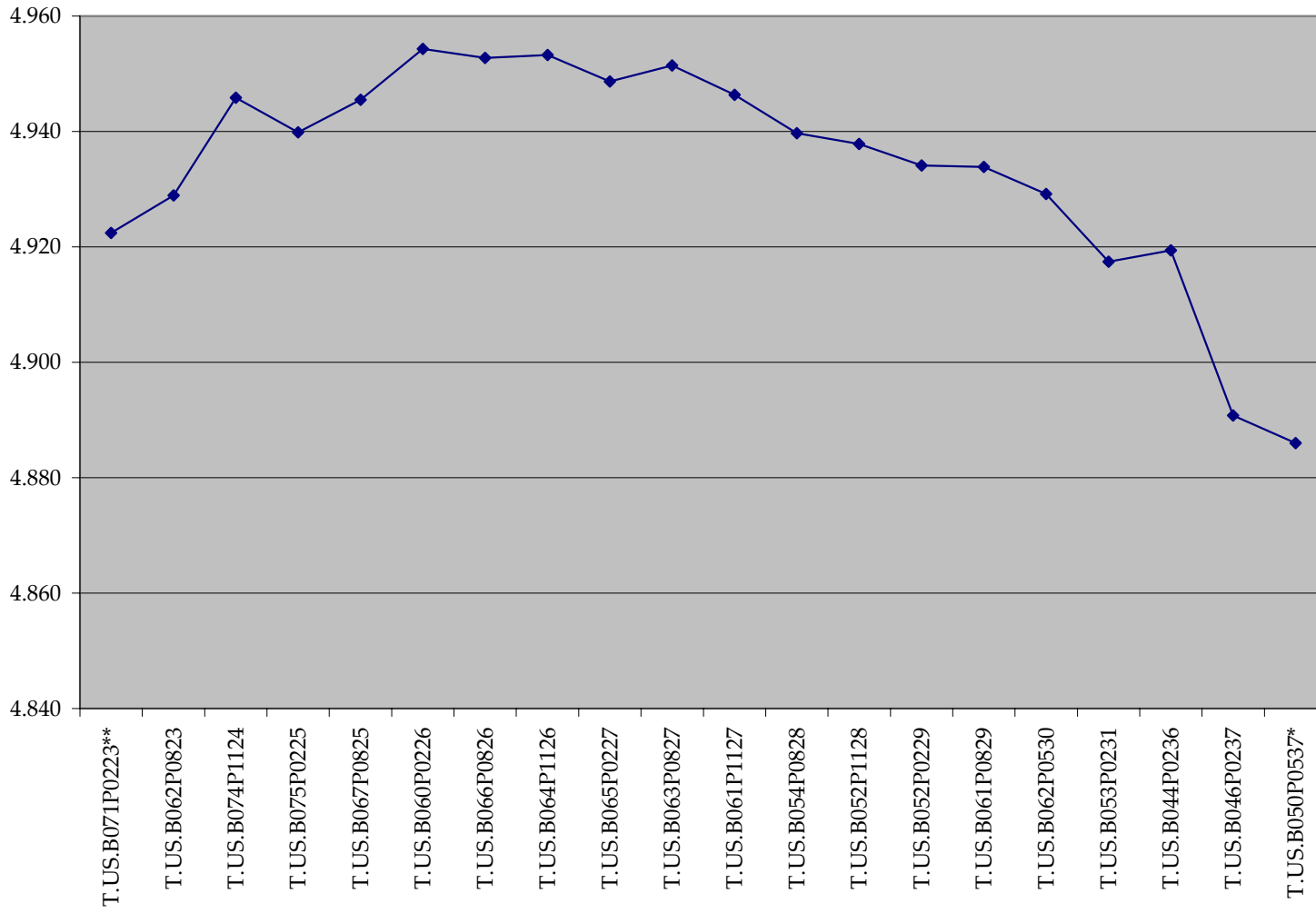
#NUM! = No quote being provided by exchange

Carry (LDD) = Carry cost to Last Delivery Day and is quoted in 32nds

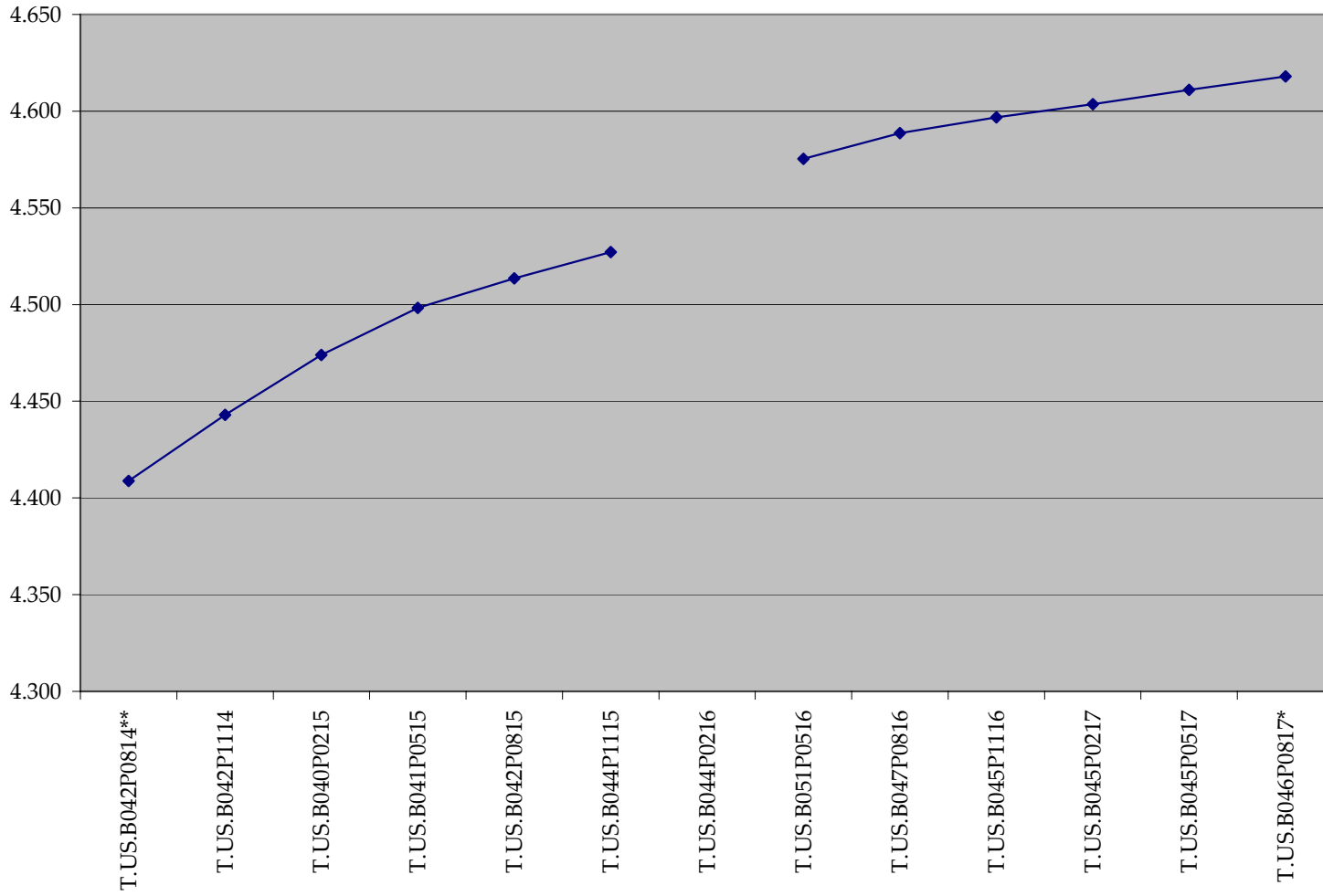
BNOC = Basis Net of Carry and is quoted in 32nds

The Morning Email, US Deliverable
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30 Yr Deliverable Curve



10 Yr Deliverable Curve



5 Yr Deliverable Curve

